



**ECHEVERRIA  
IZQUIERDO**



2024  
ANNUAL REPORT

#### COMPANY INFORMATION

NAME: Echeverría Izquierdo S.A.

TAX I.D.: 76.005.049-0

TYPE OF COMPANY: Open corporation

ADDRESS: Rosario Norte 532, 8th floor, Las Condes - Santiago

PHONE: +56 2 2631 4600

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WEBSITE: www.ei.cl

STOCK EXCHANGE SYMBOL: EISA

CMF REGISTRATION NUMBER: 1095

#### SECURITIES REGISTER

SHAREHOLDERS DEPARTMENT: Depósito Central de Valores

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#### INVESTOR RELATIONS

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EXTERNAL AUDITORS: EY Audit SpA (Ernst & Young)



# PURPOSE AND VALUES

WE CHALLENGE OUR LIMITS AND WE  
ARE TRANSFORMING THE INDUSTRY  
TO ADD VALUE TO THE ENVIRONMENT



WE PRIORITIZE CARE,  
DEVELOPMENT AND  
RESPECT AMONG ALL



WE SEARCH FOR  
EXCELLENCE WITH  
PASSION AND  
PERSEVERANCE.  
THE WAY WE DO THAT  
MAKES THE DIFFERENCE



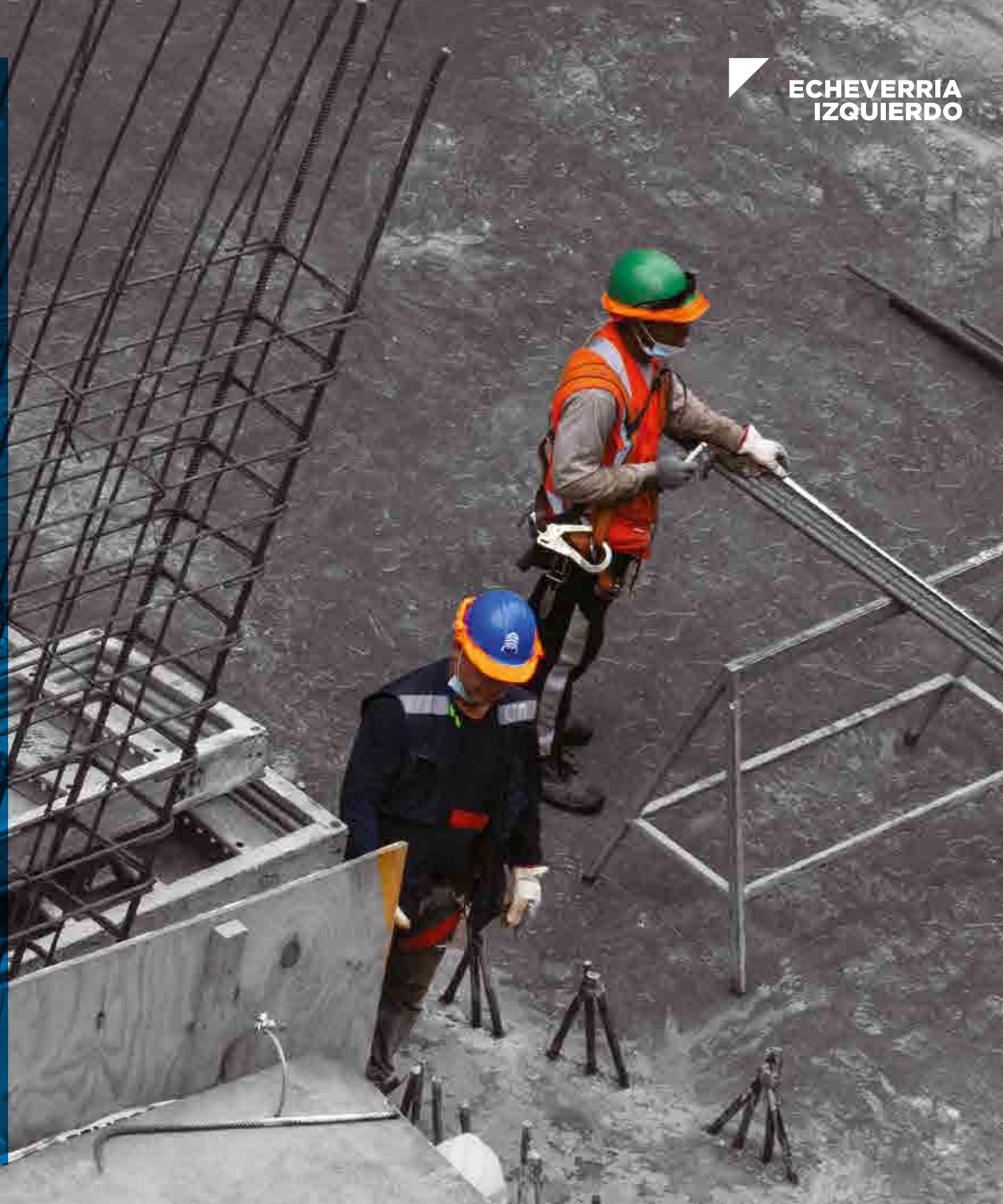
WE INNOVATE TO  
BE IN THE LEAD



WE WORK  
COLLABORATIVELY AND  
INTEGRATE DIVERSE  
VIEWPOINTS



WE ACT WITH  
INTEGRITY  
AND HONESTY  
AT ALL TIMES



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# 01

ABOUT  
US

## LETTER FROM THE CHAIRMAN

On behalf of the board of directors of Echeverría Izquierdo S. A., I would like to share the most relevant occurrences that marked our group in 2024.

Last year was again challenging for the construction industry. According to data of the Chilean Chamber of Construction, investment in the sector dropped 1.1% compared to 2023. There were significant particular drops in the sectors in which Echeverría Izquierdo engages, such as productive infrastructure, which experienced a 4.4% decrease, and private housing, where the decline was 7.7%.

Sector employment continued to be weak, with numbers below those of the previous year and still quite far from 2019 levels, when there were approximately 87,000 more jobs than now. Also of concern is the high informal employment, which reached 40%.

Inflation and interest rates, two variables key to the industry, were as follows: Inflation was 4.5%, increasing over the 3.9% in the previous year; while interest rates on mortgage loans fell to 4.4% annually, an improvement over the 5.2% as of December 2023. Both indicators have not yet reached the levels expected for the normal development of our industry.

Housing sales fell 15% annually as of the third quarter. Despite the low income from new projects, housing supply totaled 105,000 units at the end of 2024, 2% below that of 2023. However, the time estimated until the housing stock dried up was 30.1 months as of the third quarter, significantly longer than the 19 months required before the pandemic. Housing starts were also 54% below the level in 2019 and the housing deficit continued to rise, with more than 550,000 families needing a new home and another 700,000 requiring improvements or enlargements to their homes.

The construction business confidence index, called IMCE in Spanish, remained at pessimistic levels throughout the year. Despite these challenges, our company attained a major increase in income as we continued to consolidate as one of the leading actors in the construction industry in Chile and Latin America. These results were achieved thanks to the prestige and top reputation we have developed because of our technical competencies and our ability to offer customers integral solutions. We have become a benchmark for innovation and occupational safety in the construction sector and for constantly challenging the industry's standards.

The company celebrated its 46th birthday and achieved the best results in its history in 2024. Profits totaled MCLP\$25,122, an increase of 41.5% compared to the previous fiscal year. The EBITDA was MCLP\$59,990, a rise of 25.96%. Consolidated sales totaled MCLP\$538,828 at the close of the year, making the margin 4.7% on sales and 14.7% on equity. Echeverría Izquierdo continued to move firmly forward in its commitment to sustainability. The best reflection of this vision is that we became a part of the Dow Jones Sustainability Index in 2022, putting us in the top 4% of the most sustainable companies in the world in the Engineering and Construction sector. The main sustainability milestones in the year were: the "CCHC Sustainable Company" award in the category of "Large Construction Company" and first place in the sustainability ranking of Adolfo Ibañez University and Brinca, in the "Construction and Real Estate" category.

In occupational health and safety, our consolidated accident rate was 0.34%, positioning us at below 1% for the eighth consecutive year. These numbers compare very positively to the 3.1% accident rate of the construction sector in Chile. In addition, several of our subsidiaries were again placed on the Honor Roll of the Chilean Chamber of Construction.

The results are largely due to a strategic plan designed 4 years ago in which we decided to focus our efforts on strong businesses, close some operations and strengthen those that were more profitable and where we had built a position as leader. The company decided at that time to group our entire value offer in two base businesses: Construction and Mining Services and Middle-Income Housing Solutions.

### CONSTRUCTION AND MINING SERVICES

49% of our income and 66% of our earnings come from this segment.

The Construction and Assembly of the Concentrator Plant and Overhaul of the Thickeners in the Rajo Inca (Inca Pit) Project of Codelco's Salvador Division were successfully completed by Echeverría Izquierdo Montajes Industriales. We continue to work actively with this division under the recently awarded Miscellaneous Works contract. The construction stage of the Pier EPC contract in the New Centinela Project began as well, owned by Antofagasta Minerals.

Work also continued under diverse contracts with Codelco El Teniente, such as the Multidisciplinary Services contract, the Weather Contingency contract and Multidisciplinary Works contract. The construction and assembly of the wet area and EPC of the Truck Shop also concluded in this period at the Mantoverde Development Project. And the Plant Stop Services were finalized for Sierra Gorda SCM and Tierra Amarilla, both of CMP.

In this same segment, Echeverría Izquierdo Montajes Industriales was awarded the improvement to the La Junta Repair Shop of Codelco El Teniente and the Electromechanical Construction and Assembly Project for the Ujina Growth Project of Compañía Minera Collahuasi.



Nexxo S. A. was awarded major projects in the mining sector. It started the year with the renewal of Codelco's Ecometales Maintenance Service for a period of 24 months, followed by the extension of the Operating Maintenance Service with the Smelter and Refining Division of Codelco Salvador. It was also awarded the Integral Maintenance Service for Codelco Radomiro Tomic for 60 months. Its presence in the private mining sector was augmented by the award of the Operational Supporting Machinery Service by SQM Salar del Carmen. Finally, it was allocated the Operating Maintenance Service for Capstone Copper Mantoverde.

In this segment, our subsidiary Pilotes Terratest completed the waterproofing and slurry wall for Mina Antamina in Peru, and it is in the midst of building a major project at Codelco Andina, consisting of a water barrier against contact water. We continued to shore up slopes for the Minera Collahuasi Water Conveyance Project. Also remarkable is the Operational Support work at the tailings dam of the La Coipa operation of Minera Kinross.

### MIDDLE-INCOME HOUSING SOLUTIONS

At the end of 2024, delivery began of the Canaval Project in San Isidro, Lima, Peru, and purchase deeds began to be signed for the third stage of the La Reserva Project in Antofagasta. The construction of the La Castellana Multifamily Project also began in Las Condes as well as the Costanera Project in the municipality of San Pedro de la Paz. Stage 4 of La Reserva Antofagasta was completed and purchase deeds are expected to be signed in the first quarter of 2025. The ALL Project in Lima, Parque de Araya Project in Ñunua, and Play Project in Independencia are ongoing and expected to be delivered in 2025.

We continued with the purchase deeds for the Line Project in the municipality of La Florida; FAM and Humana Projects in La Cisterna; Vanguardia Project in Macul; Fibra Project in Concepción; Alto Sierra Project in Lo Barnechea; Mind Project in Ñunua; Stages 1 and 2 of the Executive Decree 19 La Reserva condominiums in Antofagasta, and the Lib and Audacity Projects in Lima.

There was major progress in Multifamily Projects, especially in rentals under the Toledo Rent Project in the municipality of San Miguel. And in the USA, Stage 2 of the Princeton House is being built in Miami and the South Orange project in Orlando.

Finally, a new piece of land was purchased in the Magdalena district of Lima in the last quarter of 2024.

### OTHER SEGMENTS

Particularly noteworthy is performance in the pulp sector, where Montajes Industriales continued to work on replacing the blow-off valve silencers, on noise mitigation, and on installing the Line 3 Screen Room, all for Arauco. It was also awarded the replacement and changing of pipes and the Line 2 power boiler for the Arauco Plant in Horcones and two major contracts at the Arauco Valdivia Plant. CMPC also awarded a job at the Pacifico Plant and electromechanical assembly of the evaporators and condenser vent continued at the Santa Fe Plant.

In the Oil & Gas segment, we successfully completed the early work for the SWS and WSA units of ENAP Aconcagua and electromechanical assembly began of that project. Finally, in the Energy sector, we were awarded the synchronous condenser project of the Ana Maria Substation.

Nexxo continued to hold a sound share of the petrochemical industry where it was awarded several projects, among them the Civil and Mechanical Maintenance Service of ENAP Plants (EDG). The Industrial Maintenance and Conservation Service at ENAP Magallanes was renewed for 48 months. The Production Surface Facilities Construction Service was also renewed for the inland and Tierra del Fuego Island areas and for ENAP Magallanes for 48 months. In infrastructure, Nexxo was awarded the Utility Line Coating Maintenance contract with GNL Quintero. Finally, of note is the award of the 2024-2029 Storage Tank Overhaul Service at ENAP's Bio Bio Refinery for a period of 60 months.

In other areas, Pilotes Terratest is building the piles of the Tarata Bridge in Peru, which represents a new challenge as the piles are large in diameter and at depths of 70 meters. We are beginning the execution of structural slurry walls and piles for a new station of the Lima Subway in Peru, and we are continuing with the work to brace shafts and stations for the extension of Line 6 and new Line 7 of the Santiago Subway System, in addition to the piles for foundations and micropiles for the control of deformations in the AVO II Project in Santiago.

Lastly, Proyectos Especiales continued with the construction of the enlargement of Parque Arauco Kennedy, a project measuring 75,000 square meters, and the Apoquindo Los Militares Multifamily Project. In addition, construction of the Principe de Gales Mixed-Use Megaproject was completed.

### CLOSING THOUGHTS

We designed a new 2025-2028 strategic plan during 2024 in the aim of better adapting to market challenges and making better use of our comparative advantages. This new plan has four focal points: Construction and Industrial Assembly, focused on mining; Industrial Services focused on mining; Housing Solutions for middle-income segments; and Commercial and Mixed-Use Building focused on large-scale projects.

We expect that this new structure will allow us to maintain the high rates of growth in income and profits in recent years.

2025 is envisioned to be full of challenges. The forecasts of the Chilean Chamber of Construction show a growth of 3 to 5% in investment in construction. Particularly relevant to our company is the 9.2% growth in production investment in the year, a sector where our presence is great. The Capital Goods Association (CBC in Spanish) is also projecting a rise of 40% in mining investment to reach a total investment of US\$7.278 billion in the year.

It is true that globally, the scenario is one of uncertainty and of tension among major countries and of a budding trade war, yet we continue to hope that the climate of greater consensus in Chile will help restore business confidence, and we are watching to see whether inflation and interest rates will decline, which would be a great boost to construction and real estate. We believe that in the long term, the increase in savings because of the recently passed pension reform will have a very positive impact on the increase in investment and on the country's growth, variables that are fundamental to our industry's development.

The bills of law to speed up approval and acceptance of projects constitute a significant opportunity to reduce the industry's costs and reactivate demand in both the housing and production infrastructure sectors.

The housing shortage requires an aggressive policy to overcome it. This is the time to consider reducing the VAT on housing, simplifying the requirements on works that make construction more expensive, and promoting urban reforms to be able to densify well-connected areas in cities. These policies could be a major boost in beginning to address the housing shortage.

Moreover, our actual backlog of MCLP\$762,000 (at the close of February 2025) is the greatest in the company's history that, when added to the forecasted increase in mining investment mentioned above, allows us to be optimistic about the future.

We continue to be committed to investing in technology, human talent and sustainability in order to ensure our long-term success.

Our achievements are due to the talented team of more than 8,000 employees comprising the Echeverría Izquierdo Group, who support our corporate purpose based on strong ethical values and a commitment to sustainable development.

# CORPORATE STRUCTURE

## ECHVERRIA IZQUIERDO

### ENGINEERING AND CONSTRUCTION



### PROPERTY DEVELOPMENT

#### ECHVERRIA IZQUIERDO Inmobiliaria

- 100% Echeverría Izquierdo Inmobiliaria e Inversiones S.A
- 100.00% Echeverría Izquierdo Inmobiliaria Perú S.A.C.
- 100.00% Inmobiliaria Senda S.A.C
- 100.00% Constructora Echeverría Izquierdo SPA
- 100.00% EISA Real Estate Holdings Inc.
- 50.00% EIS Developers LLC



- 50.00% VSL Sistemas Especiales de Construcción Argentina S.A.
- 50.00% VSL Chile
- 99.99% VSL Perú S.A.C.
- 100% Nexxo S.A.
- 100.00% Terrafoundations
- 100.00% Pilotes Terratest CHILE
- 100.00% Pilotes Terratest Perú
- 100.00% Echeverría Izquierdo Ingeniería y Construcción S.A
- 50.00% Consorcio El-OSSA
- 100.00% Echeverría Izquierdo Proyectos Especiales
- 100.00% Echeverría Izquierdo Montajes Industriales S.A
- 100% Echeverría Izquierdo Montajes Industriales Perú S.A.C
- 64.50% Echeverría Izquierdo Soluciones Industriales S.A
- 29.00% Parés & Álvarez S.A

## EI AT A GLANCE



**1978** YEAR  
FOUNDED



**8** BUSINESS  
UNITS



**8,725** EMPLOYEES



**46** YEARS OF  
EXPERIENCE

AWARD  
**CCHC  
SUSTAINABLE  
COMPANY IN 2024**

IN THE LARGE CONSTRUCTION COMPANY CATEGORY.

FIRST PLACE IN  
**"MOST INNOVATIVE  
COMPANIES"**

AWARDS IN THE CATEGORIES OF:  
"REAL ESTATE AND PARENT COMPANY"  
"ENGINEERING AND CONSTRUCTION"

INCIDENCE RATE  
**0.34%**

AND **24.2** MILLION  
HUMAN HOURS WORKED

EBITDA

MCLP\$ **59,990**  
(+25.96%)

CONSOLIDATED  
SALES

MCLP\$ **538,828**

**13th** LARGEST  
CONSTRUCTION  
COMPANY IN LATIN  
AMERICA

(CLA50 RANKING)

FIRST PLACE IN THE  
**SUSTAINABILITY  
RANKING**

OF AIU AND BRINCA, IN "CONSTRUCTION  
AND REAL ESTATE"

ENGINEERING AND  
CONSTRUCTION BACKLOG

AS OF DECEMBER 2024

MCLP\$ **675,139**

INCOME IN 2024

MCLP\$ **25,122**  
(+41.5%)

EQUITY

MCLP\$ **157,892**

# MIDDLE-INCOME HOUSING SOLUTIONS



- DEVELOPMENT AND SALE OF PRIVATE HOMES
- DEVELOPMENT OF GOVERNMENT-SUBSIDIZED SOCIAL HOUSING
- DEVELOPMENT OF MULTIFAMILY BUILD-TO-RENT PROJECTS



- CONSTRUCTION OF BUILDINGS AND HOUSING COMPLEXES
- SOIL SHORING SOLUTIONS FOR RESIDENTIAL BUILDINGS
- FOUNDATIONS
- POST-TENSIONING

# CONSTRUCTION AND MINING SERVICES



- CIVIL AND INDUSTRIAL WORKS
- HEAVY STRUCTURE ASSEMBLY
- ELECTROMECHANICAL ASSEMBLY OF HIGHLY COMPLEX HEAVY EQUIPMENT
- INTEGRAL SOLUTIONS THROUGH EPC PROJECTS



- CONCEPTUAL AND DETAILED ENGINEERING
- MAINTENANCE OF MINING PLANTS AND EQUIPMENT
- SPECIALIZED INDUSTRIAL SERVICES
- CHEMICAL AND MECHANICAL CLEANING
- DESIGN AND CONSTRUCTION OF POST-TENSIONED STRUCTURES
- REINFORCED EARTH WALLS
- SLOPE ANCHORS AND BRACING
- SPECIAL SOIL SOLUTIONS
- CONTAINMENT STRUCTURES AND DEEP FOUNDATIONS

# OTHER SEGMENTS SERVED



- PULP AND ENERGY
- PETROCHEMICALS GAS & OIL, AND ENERGY



- PETROCHEMICALS GAS & OIL AND PULP



- UNDERGROUND INFRASTRUCTURE FOR URBAN TRANSPORTATION
- COMMERCIAL AND ROAD INFRASTRUCTURE
- COMMERCIAL AND ROAD INFRASTRUCTURE ENERGY AND PULP
- COMMERCIAL AND MIXED-USE BUILDING MEGAPROJECTS.

# WHAT HAVE WE DONE IN THE LAST 46 YEARS?

1978

Echeverría Izquierdo was founded.



1988

Technological innovation: **post-tensioned slabs** were introduced, which changed how buildings were built in the country.



1990

Technological innovation: **First construction using post-tensioned slabs** (shopping center).



1995

Pilotes S.A. was created.



1996

Business Unit: **Property Development.**



1998

Business Unit: **Industrial Assembly.**



Terratest Group of Spain **acquired 50% of Pilotes S.A.**



1999

Technological innovation: **anchored walls**, which changed construction methods in the country.



2003

Technological innovation: **segmentation of post-tensioned structures** (above-ground subway line).



2007

International expansion.



2008

Acquisition: **29% of Pares & Álvarez.**

2012

Business Unit: **Engineering, Procurement and Construction** in a venture with Pares & Álvarez.

Listing on exchange: **USD87.4 million.**

2013

Business Unit: **Industrial Maintenance and Services.**

Acquisition: **50% of Nexxo.**



Acquisition: **100% of Pilotes Terratest.**



Professionalization of **100% of management.**

2017

EI Edificaciones named **Most Sustainable Company** by CChC.

2018

Acquisition: **Additional 22% of Nexxo.**



Making the group into a conglomerate began.

2020

Business Unit: **Social Housing** (ED19, Antofagasta).



2021

**Highest earnings in the Group's history** >USD500 Million.

Corporate strategic plan.

**Most Innovative Companies award** in the categories of Real Estate, Engineering and Construction, and Parent Company.

**Women Build Award** from the CChC for Female Inclusion.



**#1 in Best Payers Ranking**, CChC.

2022

Among the **top ten largest companies in Latin America** according to the CLA50 ranking of Construcción Latinoamericana.

Dow Jones Sustainability Index: **Top 4% in Sustainability** in the area of Engineering and Construction.

2023

Again awarded **first place for Most Innovative Companies in Real Estate** and **2nd place in Engineering and Construction and Industrial Assembly.**

EISA increased its share in Nexxo to 100%.

2024

Record profits, driven especially by mining projects, and the backlog continued to increase and reach historic levels.

Several awards were received from the CChC: Sustainable Company, Women Build, and the Occupational Health and Safety Honor Roll.

Echeverría Izquierdo earned **first place in the 2024 Business Sustainability Ranking**, in the Construction and Real Estate category.

The Ei Group received **two honors for Innovation and 1st place in the Parent Company category**, while Proyectos Especiales earned **first place in the Engineering, Construction and Real Estate Category.**



# 02

## CORPORATE GOVERNANCE

## CORPORATE GOVERNANCE

### CORPORATE GOVERNANCE FRAMEWORK

#### CMF 3.1 i

The Corporate Governance of Echeverría Izquierdo is structured on a sound base of ethical principles, transparency and accountability. The purpose is to ensure that all strategic decisions are aligned with the interests of shareholders, stakeholders and sustainable development while promoting the creation of value in the long term.

This model is set down formally in the Corporate Governance Policy, which defines the ethical, regulatory and managerial guidelines governing the organization. It is applicable across-the-board to all levels of the company, from the Board of Directors and Upper Management to each employee, and it incorporates the best international governance practices and national regulatory requirements.

This framework was strengthened in 2024 by an update of key corporate policies and the creation of new executive committees to help address topics important to the Ei Group in a more specialized, strategic way. Those committees include the Risk Committee – which incorporated climate change to its integral focus – and the Footprint Committee – oriented towards managing environmental impacts and emissions reductions. These committees complement the work of the Directors Committee, the Compensation Committee, the Innovation and Digital Transformation Committee and the Occupational Health and Safety Committee, among others.

The company has a Corporate Compliance and Internal Auditing Division to assure the model's integrity, which reports directly to the Directors Committee and oversees compliance with the Code of Ethical Conduct, internal regulations and the Crime Prevention Model (Law 20,393). This division regularly evaluates internal controls, identifies ethical risks and proposes corrective measures. Independent external auditors also audit the company's financial statements each year according to International Financial Reporting Standards (IFRS).

### FOCUS ON SUSTAINABILITY IN BUSINESSES

#### CMF 3.1 ii

Sustainability is a strategic pillar in Echeverría Izquierdo, articulated through the Sustainability Policy that is centered

on three key dimensions: People, Plant and Resilient and Responsible Business. This policy guides the strategic, operating and engagement decisions and promotes an integrated vision of the economic, social and environmental value.

The group progressed in implementing its "Future Vision" strategy during the fiscal year, which contains specific commitments to carbon neutrality, eco-efficiency, human rights, business ethics and transparency. The principles of precaution, alignment with the U.N. Global Compact and the standards in the National Plan on Human Rights and Business are followed.

Climate management has been reinforced by creating the Footprint Committee, by measuring and verifying the carbon footprint and by adding climate change to the risk model. In connection with the environment, the company is promoting the efficient use of resources and waste management from a circular economy approach.

### MANAGEMENT OF CONFLICTS OF INTEREST, FREE COMPETITION AND CRIME PREVENTION

#### CMF 3.1 iii

Echeverría Izquierdo has a robust regulatory framework that regulates responsible business conduct. The Code of Ethical Conduct and the Conflicts-of-Interest Policy stipulate that all employees and directors must refrain from participating in decisions when there is a conflict – real or potential – between their personal interests and those of the company. All employees, suppliers, associates and key third parties are required to present a Conflict of Interest Statement.

The company also has an explicit policy on corruption, asset laundering and terrorism financing aligned with the principles of the Global Compact and Law 20,393. These topics are addressed in the Crime Prevention Model and compliance with the Model is monitored by the Corporate Compliance Division. As concerns free competition, the company has a Competition and Commercial Affairs Committee that oversees compliance with governing rules, identifies potential risks, and promotes good practices in tender and contracting processes.

### RELATIONSHIP WITH STAKEHOLDERS

#### CMF 3.1 iv

Echeverría Izquierdo proactively identifies and manages its relationships with its main stakeholders: employees, customers, investors, suppliers, communities, authorities and the environment. Transparent, continuing interaction of shared value is assured by the Sustainability Policy and diverse channels of dialog, such as surveys, work groups, digital channels, the complaints system and the anonymous whistleblower channel on the corporate website.

These interactions enable us to adapt policies, processes and operations with a focus on preventing adverse impacts and on creating sustainable value for each stakeholder.

### INNOVATION AND ALLOCATION OF RESOURCES TO R&D

#### CMF 3.1 v

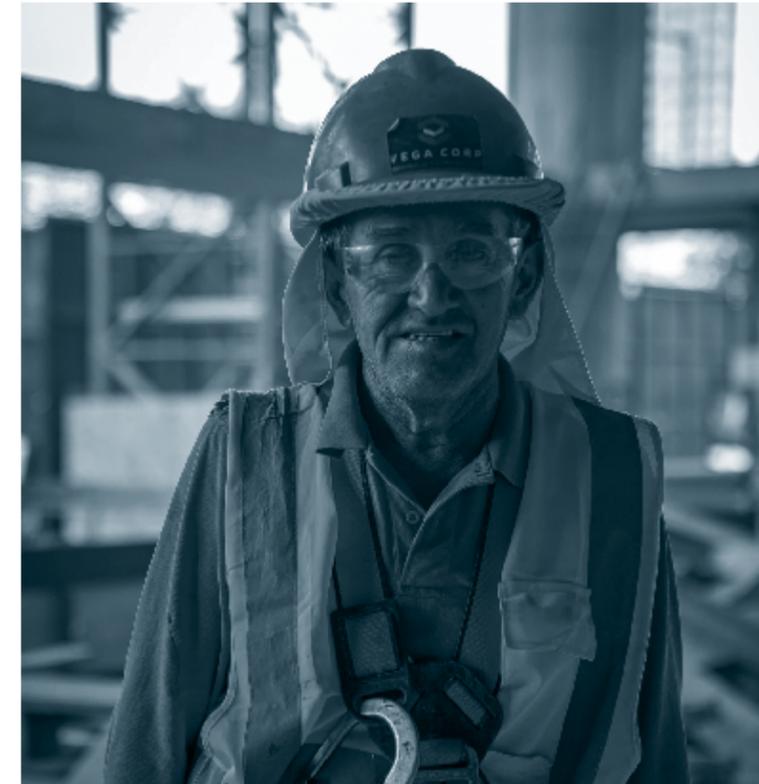
The company actively drives innovation through the Innovation and Digital Transformation Division, oriented toward incorporating technologies and solutions that improve operating efficiency, reduce environmental impacts and strengthen the value proposal to customers. Resources are allocated to pilot testing, the development of new construction methods, and the digitalization of processes, like ERP Dynamics 365 and BIM modeling.

### DIVERSITY, INCLUSION AND TALENT

#### CMF 3.1 vi, 3.1 vii

Echeverría Izquierdo has a diversity and Inclusion Policy and Violence-Free Workspaces that promote equal opportunity, a reconciliation of work and family life, and the inclusion of people with disabilities. We work actively on eliminating barriers that inhibit diversity in all levels of the organization.

The Competence Assessment procedure is used to identify the abilities and experience needed for the different levels and positions, and talent maps and action plans are created that are monitored by the People areas. This approach helps ensure that hiring and development decisions are based on merit, diversity and the contribution to strategic goals.



# DIRECTORS

CMF 3.2.i | GRI 2- 9/11



FROM LEFT TO RIGHT

ALL MEMBERS ARE REGULAR DIRECTORS

**BERNARDO ECHEVERRÍA VIAL**  
Director

Tax I.D: 6.638.550-7  
DATE APPOINTED: August 2012  
OCCUPATION: Architect, University of Chile  
NATIONALITY: Chilean.

**MARCELO AWAD AWAD**  
Independent Director

Tax I.D: 6.374.984-2  
DATE APPOINTED: April 2013  
OCCUPATION: Industrial Engineer, Universidad Técnica del Estado (State Technical University).  
NATIONALITY: Chilean.

**DARÍO BARROS RAMÍREZ**  
Director

Tax I.D: 4.599.313-2  
DATE APPOINTED: August 2012  
OCCUPATION: Civil Engineer, Catholic University of Chile.  
NATIONALITY: Chilean.

**FERNANDO ECHEVERRÍA VIAL**  
Chairman of the Board

Tax I.D: 6.065.433-6  
DATE APPOINTED: August 2012  
OCCUPATION: Civil Engineer, Catholic University of Chile.  
NATIONALITY: Chilean.

**ANDREA REPETTO LISBOA**  
Independent Director

Tax I.D: 8.795.355-6  
DATE APPOINTED: April 2019  
OCCUPATION: Business Engineer, Catholic University of Chile, Master in Economics, Catholic University of Chile, and Ph.D. in Economics, MIT.  
NATIONALITY: Chilean.

**ÁLVARO IZQUIERDO WACHHOLTZ**  
Director

Tax I.D: 6.686.307-7  
DATE APPOINTED: August 2012  
OCCUPATION: Civil Engineer, Catholic University of Chile  
NATIONALITY: Chilean.

**FRANCISCO GUTIÉRREZ PHILIPPI**  
Director

Tax I.D: 7.031.728-1  
DATE APPOINTED: April 2013  
OCCUPATION: Civil Engineer, Catholic University of Chile. MBA from IESE, University of Navarra (1988).  
NATIONALITY: Chilean.

## BOARD OF DIRECTORS

Echeverría Izquierdo has implanted a clear structure of governance by which its operations are effectively supervised and its principles of responsible management are followed.

The Board is the top governance body and is responsible for defining corporate strategies, for ensuring observance of the company's values and for assuring the creation of sustainable value for shareholders and other stakeholders.

The Board of Directors has 7 members. Members hold office for three years and can be re-elected. The Board must be renewed in its entirety at the end of every three-year term. Any vacancy in a directorship will require the renewal of the entire Board of Directors at the next Ordinary Shareholders Meeting to be held by the Company. The Board can appoint a replacement in the interim.

## DIRECTORS COMMITTEE

CMF 3.3 i, 3.3 ii

The main function of the Directors Committee of Echeverría Izquierdo S.A. is to support the Board in key tasks of supervision and control. This committee reviews the company's financial statements and external auditors' opinions to ensure that financial reporting is transparent and reliable. It also proposes the appointment of external auditing firms and risk rating agencies to the Shareholders Meeting. It examines transactions performed by the company with related parties according to Companies Law No. 18046 to guarantee that those transactions are in compliance with governing regulations. Another of its responsibilities is to evaluate compensation systems and compensation plans for managers, executives and employees to ensure that these policies are appropriate and competitive. Additionally, the Directors Committee prepares a report annually on its work and reports to the Board on the suitability of retaining an auditing firm to provide additional services separate from the audit of financial statements.

The Directors Committee is comprised of three members, at least one of whom is an independent director and presides over the Committee. This committee plays a fundamental role in the review of financial information and in risk assessment, and it proposes measures to the Board to minimize potentially adverse impacts. The committee's work is supported by the Corporate Compliance Division, whose head is the committee's technical secretary and provides direct support to its work. Each year the committee sets a ordinary meeting schedule, but it can hold extraordinary meetings as needed.



### DARÍO BARROS RAMÍREZ: CAPTAIN OF AN ETERNAL LEGACY

Some people not only live a life, they cultivate it, and they not only pass through this world but also transform it by firm, silent and profound actions. Dario Barros Ramirez was, without any doubt, one of those people.

He was a civil engineer who earned his degree from the Pontifical Catholic University of Chile and a man who chose to build not just assemblies and structures, but also bonds, principles and a way of seeing work as an act of profound responsibility towards others. Work led him to live part of his life in the south of the country. That extreme landscape of Punta Arenas, of open skies and constant challenges, seemed to also mold part of his character: firm, resilient, quiet, yet always present.

Together with the partners in Echeverría Izquierdo, he saw the creation of EIMISA in 1998, a small company where everything was leased and each bit of progress required twice the effort. Chief Executive Officer and later a Director, he was witness, with vision, work and conviction, to how that humble business grew into a strong one. It went from leasing everything to owning its own fleet of machinery, and in 2012, he saw, with pride and emotion, how the EI Group went public thanks to all that effort, and how EIMISA was able to become one of the most important companies in the country in the industrial assembly business. Today, his company is not only a synonym for excellence but also a very important beam in the Echeverría Izquierdo Group, a fundamental pillar that reflects the entrepreneurial, ethical and tenacious spirit with which it was built from the beginning.

Dario was an exigent, respected and steady leader. It sufficed to hear his voice from afar to know that something important was about to be said. But that exigency was born from the conviction that people could give more. His leadership combined discipline with humaneness. He was fair, direct and at the same time, close, a teacher profoundly committed to his people.

Outside of work, his great passion was sailing. A member of the Magic Ship (Caleuche in Spanish) Club for many years, he cultivated deep friendships there. Values of camaraderie and naval principles were a part of his way of being. That is why, because of his great love for the Navy and his spirit, we all affectionately and admiringly called him: Captain.



He was also a man of strong ties. A loyal, prudent and reliable friend, many people sought him out not only because of what he had but also because of what he was. A friendly voice, a discreet advisor, a sure laugh, and a presence that made you feel safe.

A fan of the Catholic University soccer team, tennis lover and faithful companion to his beloved Teruca, he formed a home with her full of respect and love. His 3 children, Maria Teresa, Isabel and Dario, are his greatest pride. He was a demanding father yet one who was always there. And in his later years, a proud, affectionate, forever joking grandfather and accomplice. He always found his true calling in his family.

Today, seeing his son, Dario Barros Izquierdo, lead the company that he founded is more than a symbol of continuity. It is the living expression of his legacy as EIMISA is continuing to navigate full steam ahead because it was built on profound convictions.

His parting, in January 2025, has left a great emptiness in our hearts yet also a light that will never fade. Dario continues to be present in each assembly, in each decision adopted with integrity, in each person who is proud to be a part of this company.

We would like to say to his children, grandchildren and all his future generations that their grandfather was a true captain. A captain who guided, taught and never abandoned ship. His life was a lesson in leadership, honest work and quiet, yet constant love.

Thank you, Dario, for teaching us to navigate respectfully, steadily, bravely and always humanely.

MAY THE WIND ALWAYS BE AT YOUR BACK, CAPTAIN!  
YOUR LEGACY IS ETERNAL, AND BASED ON YOUR EXAMPLE,  
LET'S GO FOR MORE!



## SENIOR OFFICERS

CMF 3.4 i

**PABLO IVELIC****CHIEF EXECUTIVE OFFICER  
ECHEVERRÍA IZQUIERDO S.A.**Tax I.D.: 10.689.120-6  
Civil Engineering Degree,  
Catholic University of Chile.  
In office since December 2017.**CRISTIÁN SAITUA****CHIEF FINANCIAL OFFICER  
ECHEVERRÍA IZQUIERDO S.A.**Tax I.D.: 11.833.589-9 Business  
Engineering Degree, Catholic  
University of Chile.  
In office since December 2017.**VÍCTOR ACOSTA****CHIEF EXECUTIVE OFFICER  
SENDA S.A.C.**N.I.D.: 07615681  
Civil Engineering Degree,  
Catholic University of Peru,  
MBA, University of ESAN of  
Peru.  
In office since November 2014.**VÍCTOR CONTRERAS****VÍCTOR CONTRERAS  
CHIEF EXECUTIVE OFFICER  
PARES Y ÁLVAREZ S.A.**Tax I.D.: 8.626.576-1 Chemical  
Engineering Degree, University of  
Concepcion.  
In office since January 2017.**SEBASTIÁN ECHEVERRÍA****CHIEF EXECUTIVE  
OFFICER SOLUCIONES  
HABITACIONALES**Tax I.D.: 10.193.714-3 Business  
Engineering Degree, Catholic  
University of Chile. Master  
of Science in Management,  
Stanford Graduate School of  
Business. In office since 2024.**DARÍO BARROS****CHIEF EXECUTIVE OFFICER  
ECHEVERRÍA IZQUIERDO  
MONTAJES INDUSTRIALES S.A.**Tax I.D.: 10.426.202-3  
Civil Engineering Degree,  
Major in Hydraulics, Catholic  
University of Chile.  
In office since April 2019.**RICARDO INOSTROZA****CHIEF COMPLIANCE  
OFFICER**Tax I.D.: 11.872.049-0  
C.P.A.  
Master in Tax Management  
and Administration, Adolfo  
Ibañez University.  
In office since June 2016.**RODRIGO SANCHEZ****CHIEF INNOVATION AND  
DIGITAL TRANSFORMATION  
OFFICER**Tax I.D.: 15.639.262-6  
Civil Engineering Degree, Catholic  
University of Chile. MEng in  
Construction Engineering and  
Management, University of  
Michigan.  
In office since April 2018.**FRANCISCO CASAS****CHIEF EXECUTIVE OFFICER  
PILOTES TERRATEST**Tax I.D.: 7.779.675-4  
Civil Engineering Degree, Catholic  
University of Chile. MBA, Adolfo Ibañez  
University. Master in Infrastructure  
Planning and Management,  
Polytechnic University of Madrid.  
In office since August 2022.**RAÚL AGUILERA****CHIEF EXECUTIVE OFFICER  
PROYECTOS ESPECIALES**Tax I.D.: 10.588.336-6  
Civil Engineering Degree,  
Catholic University of Chile. In  
office since April 2021.**FRANCISCA AGLIATI****CHIEF PEOPLE OFFICER**Tax I.D.: 10.671.599-8  
Civil Engineering Degree,  
Catholic University of Chile.  
In office since December 2018.**CAROLINA REYES****CHIEF SUSTAINABILITY OFFICER**Tax I.D.: 14.002.223-3 Construction  
Engineering Degree, University of  
Valparaiso.  
In office since January 2022.**IGNACIO PEREZ****CHIEF EXECUTIVE OFFICER  
NEXXO S.A.**Tax I.D.: 10.965.554-6 Civil  
Engineering Degree, Catholic  
University of Chile. In office  
since August 2022.**FERNANDO PINO****CHIEF EXECUTIVE OFFICER  
VSL S.A.**Tax I.D.: 10.476.201-8  
Civil Engineering Degree and  
MBA, Catholic University of  
Chile.  
In office since July 2005.**JUAN PABLO SUFFIOTTI****GENERAL COUNSEL**Tax I.D.: 13.671.864-9 Law  
Degree, Diego Portales  
University.  
LLM (c), specialization in  
Comparative and International  
Contracts, University of Chile.  
In office since July 2022.**CLAUDIA OPAZO****CHIEF PROCUREMENT OFFICER**Tax I.D.: 13.254.736-K Construction  
Engineering Degree and MBA,  
Catholic University of Chile  
In office since 2024.

INDEPENDENCE OF THE BOARD

It is very important to Echeverría Izquierdo ensure the independence of Board members since that independence encourages a transparent management of the businesses. Five of the seven members of the highest governance body in the Ei Group meet all the requirements for director independence designed by the Standard & Poor's 500.

S&P INDEPENDENCE REQUIREMENTS	FERNANDO ECHEVERRÍA VIAL	ÁLVARO IZQUIERDO WACHHOLTZ	BERNARDO ECHEVERRÍA VIAL	DARÍO BARROS RAMÍREZ	ANDREA REPETTO LISBOA	FRANCISCO GUTIÉRREZ PHILIPPI	MARCELO AWAD AWAD
1. Directors must not have been an executive employee of the company in the last 5 years	Yes	Yes	Yes	Yes	Yes	Yes	Yes
2. Directors must not accept or allow a family member to accept payments from the Company or from any parent or subsidiary of the Company that exceeded USD\$60,000 during the present fiscal year or any of the last three fiscal years.	NO	Yes	NO	NO	Yes	Yes	Yes
3. Directors must not be a member of the family of an individual who is or was an executive officer or employee of the Company (or a parent company or subsidiary) in the last three years.	Yes	Yes	NO	NO	Yes	Yes	Yes
<b>S&amp;P requirements (at least 2 of 3)</b>	Yes	Yes	NO	NO	Yes	Yes	Yes
4. Directors must not be (and must not be affiliated to a company that is) an advisor or consultant to the company or a member of the senior management of the company.	Yes	Yes	Yes	Yes	Yes	NO	Yes
5. Directors must not be affiliated to a material customer or supplier of the company.	Yes	Yes	Yes	Yes	Yes	Yes	Yes
6. Directors must not have any personal service contract with the company or a member of the company's senior management.	Yes	Yes	Yes	Yes	Yes	Yes	NO
7. Directors must not be affiliated to a non-profit entity that receives significant contributions from the company.	Yes	Yes	Yes	Yes	Yes	Yes	Yes
8. Directors must not have been a partner or employee of the company's external auditor in the last three years.	Yes	Yes	Yes	Yes	Yes	Yes	Yes
9. Directors must not have any other conflict of interest that the Board decided is key in this respect.	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>S&amp;P Requirements (at least 2 of 6)</b>	Yes	Yes	Yes	Yes	Yes	Yes	Yes

TIME IN OFFICE

The average term of office of the members of the Board of Echeverría Izquierdo is 11.2 years, distributed as follows:

- Fernando Echeverría Vial: 12.3 years.
- Álvaro Izquierdo Wacholtz: 12.3 years.
- Bernardo Echeverría Vial: 12.3 years.
- Darío Barros Ramírez: 12.3 years.
- Francisco Gutiérrez Philippi: 11.7 years.
- Marcelo Awad: 11.7 years.
- Andrea Repetto Lisboa: 5.7 years.

BOARD DIVERSITY  
CMF 3.2 xiii | GRI 405-1

GENDER



AGE



NATIONALITY



TIME IN OFFICE



DISCAPACIDAD



PROCEDURE TO INFORM SHAREHOLDERS OF BOARD ABILITIES AND DIVERSITY  
CMF 3.7 iii

Echeverría Izquierdo S.A. has a formal procedure that aims to facilitate shareholders adopting appropriate decisions when electing Board Members to ensure a balanced composition in terms of abilities, experience and diversity of visions.

This procedure, approved by the Board at a meeting held March 25, 2013, states that the Chief Executive Officer must make the professional background of director candidates, who have been nominated and whose nomination was accepted, available to shareholders at least two days in advance of any shareholders meeting and declare that they are legally qualified to hold office. This information is posted on the corporate website, including the nomination form and the profile and record of each candidate.

Shareholders can also propose directorship candidates in advance by sending their background information by regular mail or e-mail or at the meeting itself, provided the acceptance of the nomination is provided and the statement that the candidate is legally qualified.

Echeverría Izquierdo S.A. currently has no specific instance or committee that is dedicated to assisting shareholders in the search for, and election of, Board candidates, nor any policies defining specific criteria for the creation of lists with a focus on diversity, such as gender parity.

HOW THE BOARD WORKS

CMF 3.2.x

The Board of Directors of Echeverría Izquierdo holds ordinary meetings monthly, as stipulated in the company's bylaws. These meetings can be held in person or remotely, depending on the circumstances and the business needs. Although no minimum meeting duration has been defined, it is adapted to the complexity of the items of business to ensure an exhaustive analysis of strategic, operating and financial matters of the company.

The Code of Conduct also stipulates that at least 10 meetings must be held each year, whether ordinary or extraordinary. 12 ordinary meetings were held in 2024 and no extraordinary meetings, and the average attendance was 100%.

To guarantee an effective participation, notices and relevant information are sent 2 days in advance so that directors have the information they need to make informed decisions aligned with the interests of the company and its stakeholders.

BOARD INFORMATION SYSTEM

CMF 3.2.xii

The Board of Directors of Echeverría Izquierdo S.A. uses an electronic information and forwarding system that guarantees safe, remote and permanent access

to documentation important to performing their duties. This system facilitates the availability and management of key information so as to ensure an informed, efficient decision-making process.

Of note among its main functionalities are:

- advance access to meeting documentation: directors can view the agenda of a meeting three days in advance and the documents summarizing the items of business, as well as other information needed for analysis.
- access to minutes and e-signature: the minutes of Board meetings are prepared for e-signature to ensure the traceability and efficiency of their formalization. Minutes can be requested from the Corporate Legal Division or directly through the company's e-signature program.
- storage and access to historic information: Directors have permanent digital access to documents on the company's management, going back a minimum of the last three years. This facilitates consulting and tracking prior decisions.

This system reinforces the transparency, security and efficiency of Board work and allows for an agile, structured information flow in line with the best corporate governance practices.

MATRIX OF KNOWLEDGE, SKILLS AND EXPERIENCE OF BOARD MEMBERS

CMF 3.2.iv

NAME	EXPERIENCE IN THE INDUSTRY	EDUCATION	PROMINENT POSITIONS
Fernando Echeverría Vial	46 years in Echeverría Izquierdo (since the Company was founded)	<ul style="list-style-type: none"> <li>• Engineering degree from the Catholic University of Chile (1978)</li> <li>• Diploma in Business Administration from the University of Chile (1983)</li> <li>• Diploma from the Stanford Executive Program, Stanford University (2001.)</li> </ul>	<ul style="list-style-type: none"> <li>• Founding partner and currently Chairman of the Board of Echeverría Izquierdo S.A.</li> <li>• Chairman of the Chilean Chamber of Construction (2002-2004) and of the Construction Educational Association</li> <li>• Director of AFP Hábitat, Cruzados S.A. D.P. and Invesco S.A.</li> <li>• Director of the Superior Council of Albert Hurtado University</li> <li>• Senior Director of a Roof for Chile</li> <li>• Director of ICARE, the Chilean Institute for Rational Business Administration</li> <li>• Director of the Chilean Chamber of Construction</li> <li>• Vice-Chairman of the Los Andes Equalization Fund</li> <li>• Intendant of the Metropolitan Region of Santiago (2010-2011)</li> </ul>
Álvaro Izquierdo Wacholtz	46 years in Echeverría Izquierdo (since the Company was founded)	<ul style="list-style-type: none"> <li>• Engineering degree from the Catholic University of Chile (1978).</li> </ul>	<ul style="list-style-type: none"> <li>• Founding partner and currently a Director of Echeverría Izquierdo S.A.</li> <li>• Chairman of ICONSTRUYE S.A.</li> <li>• Director of all the business units of Echeverría Izquierdo S.A.</li> <li>• Chairman of the Board of Echeverría Izquierdo Ingeniería y Construcción S.A.</li> <li>• Chairman of Echeverría Izquierdo S.A. (2010-2011)</li> </ul>
Bernardo Echeverría Vial	More than 40 years in the construction sector	<ul style="list-style-type: none"> <li>• Architecture degree from the University of Chile (1990)</li> <li>• Diploma in Business Administration from the School of Economic and Administrative Sciences of the University of Chile (1995)</li> </ul>	<ul style="list-style-type: none"> <li>• Director of Echeverría Izquierdo S.A.</li> <li>• Chairman of the Private Sector Housing and Real Estate Investment Committee</li> <li>• Chairman of the Urban Planning Commission (CChC)</li> <li>• President of the Institute of Construction</li> <li>• Director of the National Commission for Job Skills Certification</li> <li>• Director of the CChC Mutual Safety Association</li> <li>• Director General of Echeverría Izquierdo, Inmobiliaria e Inversiones S.A.</li> </ul>
Darío Barros Ramírez	More than 23 years in the construction sector.	<ul style="list-style-type: none"> <li>• Civil engineering degree from the Pontifical Catholic University of Chile</li> </ul>	<ul style="list-style-type: none"> <li>• Director of Echeverría Izquierdo S.A. (since 2013)</li> <li>• CEO of Echeverría Izquierdo Montajes Industriales S.A. (1998-2012)</li> <li>• COO of Empresas de Obras y Montajes Ovalle Moore S.A. (1986-1998)</li> <li>• COO of Empresa de Obras y Montajes Petroleos ASMAR, Ovalle Moore y Cia. Ltda. (1978-1986).</li> </ul>

NAME	EXPERIENCE IN THE INDUSTRY	EDUCATION	PROMINENT POSITIONS
Francisco Gutiérrez Philippi	More than 23 years in the construction and real estate sector.	<ul style="list-style-type: none"> <li>Civil engineering degree from the Pontifical Catholic University of Chile (1982)</li> <li>MBA from IESE, University of Navarra (1988)</li> </ul>	<ul style="list-style-type: none"> <li>Director of Echeverría Izquierdo S.A.</li> <li>Director of Salfacorp S.A. (from 2000 to 2012).</li> <li>Member of the boards of SM SAAM S.A., FORUS S A., South Andes Capital SpA and Desarrollo Inmobiliario Cerro Apoquindo Limitada, a property company</li> </ul>
Marcelo Awad Awad	More than 11 years on the Echeverría Izquierdo Board.	Civil engineering degree from the Technical University of the State (University of Santiago).	<ul style="list-style-type: none"> <li>Director of Echeverría Izquierdo S.A.</li> <li>Director of Pares y Alvarez, Deutsche Bank in Chile, the parent company of Finning International in Canada, CAP SA and CMP Chile, and a member of the Partners in Performance (PIP Consulting) Advisory Board of Australia.</li> <li>Senior Mining Advisor to the Mitsubishi Group in Chile and Executive Director of Wealth Minerals of Canada for its two Lithium Projects in Chile.</li> <li>Executive President of Antofagasta Minerals (2004-2012).</li> <li>Different positions in Codelco, including 6 years as President of Codelco London. Also elected Director of the London Metals Exchange (LME).</li> <li>In 2008, the Harvard Business Review selected him CEO #1 of Chile, #14 in Latin America and #85 in the world.</li> </ul>
Andrea Repetto Lisboa	More than 5 years on the Echeverría Izquierdo Board.	<ul style="list-style-type: none"> <li>Ph.D. in Economics from MIT</li> <li>Master in Economics and a civil engineering degree from the Pontifical Catholic University of Chile</li> </ul>	<ul style="list-style-type: none"> <li>Director of Echeverría Izquierdo S.A.</li> <li>Professor of the School of Governance of Adolfo Ibañez University, director of its Labor Policy Center and Master in Economics program. She also chairs the board of Fundación Superación Pobreza (Foundation to Overcome Poverty).</li> <li>Director of the School of Governance of the Pontifical Catholic University.</li> </ul>

COMMITTEE NAME	MEMBERS	INDEPENDENT MEMBERS	REMUNERATION	FREQUENCY THAT IT REPORTS TO THE BOARD
DIRECTORS COMMITTEE	<ul style="list-style-type: none"> <li>Francisco Gutiérrez Philippi</li> <li>Andrea Isabel Repetto Lisboa</li> <li>Marcelo Awad Awad</li> </ul>	<ul style="list-style-type: none"> <li>Andrea Isabel Repetto Lisboa</li> <li>Marcelo Awad Awad</li> </ul>	Committee members receive a payment of UF 35 monthly additional to the remuneration for their Directorships.	The Directors Committee reports to the Board at least quarterly. It gave reports on its work in the year to the Board 6 times in 2024 and once in March 2025.

**RETAINING EXPERTS IN CORPORATE GOVERNANCE**  
CMF 3.2.iii, 3.3 v

The Board of Echeverría Izquierdo S.A. has the authority to retain outside advisors specializing in accounting, finance and the law, either at its own initiative or when at least three directors give good reasons for the need for such assistance in relation to a specific matter. In these cases, the Board must approve a special, sufficient budget that covers the costs of retaining an advisor.

To retain an outside advisor, the directors making such a proposal must present a formal request to the Board that describes the matters to be addressed in the consulting, a list of outside advisors considered, the estimated budget and associated resources, and the duration of the consulting.

Additionally, a conflict-of-interest evaluation must be made. If the proposed consulting company is the same one that does the external auditing of the Company, an exhaustive analysis must be made of the need and convenience of retaining it to ensure that neither the independence nor the functions assigned by the Ordinary Shareholders Meeting are affected.

In making the choice, advisors must prove their experience and competence in the matters of consultation to guarantee a level of expertise in line with the Board's needs.

These guidelines are intended to ensure that external advisors are retained transparently, for good reason and in line with the company's strategic interests to guarantee the independence and quality of decisions made by the Board.

No relevant expenses were disbursed in the 2024 fiscal year. Moreover, in 2024, the Company's External Auditors,

Ernst & Young, were paid UF 11,660 (Chile) and US\$51,000 (Peru) for their audits of the financial statements.

**EVALUATION OF THE BOARD**  
CMF 3.2.ix, GRI 2-18

To assure an efficient corporate governance aligned to the best transparency and management practices, Echeverría Izquierdo has a Procedure to Detect and Implement Improvements in Board Operation.

This procedure, approved at the Board meeting held March 25, 2013, aims to make a review of Board performance as a whole from time to time and identify opportunities for improvement without any individual evaluation of Board members.

The purpose of this procedure is to detect and implement improvements in Board operation and ensure that its decisions and processes are increasingly more effective. The scope is limited to an evaluation of the Board as a whole, and does not include individual evaluations of its members.

In the first quarter of each year, the Company's Chief Executive Officer can retain an outside advisor to evaluate the Board's work during the previous fiscal year. That advisor may be an individual or company and, if deemed pertinent, the same advisor retained for previous evaluations can continue in that capacity.

The evaluation will cover the aspects that the advisor considers relevant to the good operation of the Board and any additional aspects determined by the Board. The external advisor will have a period of 30 days after starting the evaluation to present a report to the Board and the Chief Executive Officer. The report must include a summary of the main aspects evaluated, the opportunities for improvement found, and specific recommendations.

The Board will analyze the recommendations made and analyze whether they should be implemented to ensure that the identified improvements are integrated effectively to its work.

This procedure allows the Board of Echeverría Izquierdo S.A. to maintain a focus on continuous improvement, optimize its performance and ensure that its governance processes are aligned with the highest standards of transparency, efficiency and corporate responsibility.

### INTERNAL AUDITING

#### CMF 3.2.vi

The company has an Internal Auditing area led by the Chief Compliance Officer, who reports directly to the Board and to the Directors Committee of Echeverría Izquierdo S.A. This Area must:

- implement the Annual Audit and Compliance Plan based on the risk assessment.
- identify potential weaknesses in internal control and propose improvements to minimize them.
- report unusual situations to the pertinent regulators or to the Office of the Public Prosecutor, when relevant.
- evaluate the effectiveness of the Crime Prevention Model (CPM) according to Law 20,393 on the Criminal Liability of Legal Entities.
- make recommendations to strengthen the prevention of irregularities and fraud.

The Chief Compliance Officer presents a report to the Board at least twice a year explaining the status of compliance with the CPM and with Law 20,393 as well as other risks strategic to the company.

The Board of Echeverría Izquierdo maintains an ongoing dialog with the External Auditors and it met with them twice in 2024 to review the audit of the financial statements. The meetings in 2024 addressed, among other topics: possible differences found in the audit regarding accounting practices, administrative systems and internal control; potentially serious weaknesses

found and any irregular situations that must be notified, because of their nature, to the pertinent regulators; the results of the Annual Audit Program; potential conflicts of interest that might exist in relation to the auditing firm or its personnel, both because of the provision of other services to the company or to companies in its business group and because of other audit or personnel situations.

### BOARD SUSTAINABILITY MANAGEMENT

#### CMF 3.2.vii

The company's Sustainability is managed by the Sustainability Committee, led by the Chief Executive Officers of each Business Unit and the Corporate CEO, in conjunction with the Sustainability Division. They are responsible for informing the Board of the effectiveness of the environmental, social and corporate governance policies it has approved in order to disclose the framework of action for a sustainable development of the EI Group to the organization as a whole, shareholders and the public at large, based on the recognition of the impacts on, and benefits to, the different stakeholders and the environment caused by the business.

The environment and climate change are the responsibility of the company's Environment Committee, called the "Footprint Committee," led by the Corporate Sustainability Division and the CEO, who must report quarterly to the Board. Professionals leading the environmental issues in business units within the EI Group are also members of this committee.

The Corporate Sustainability Committee, comprised of one Director of the company, the CEO, the Chief Sustainability Officer, Chief People Officer and Chief Administration and Finance Officer, must report every six months to the Board on the resolutions adopted and the progress in the Sustainability Strategy action plans implemented by the business units. All these matters are included in the debate and adoption of strategic decisions, budgeted business plans and other subjects.

### SITE VISITS BY THE BOARD

#### CMF 3.2.viii

The Echeverría Izquierdo Board considers that it is fundamental to stay on top of the development and workings of the company's operations.

It therefore makes regular visits to sites in the goal of seeing first-hand the condition of buildings and facilities, evaluating how they operate and understanding the main functions and challenges faced by workers.

During these visits, Directors have the chance to interact directly with teams, listen to their concerns and receive recommendations on operating and strategic improvements. This practice not only strengthens the bond between management and the different business units; it also helps the Board make more informed decisions in line with the true needs of the organization.

- **Visit to El Salvador Rajo Inca Project,**  
April 2 and 3  
Host: Dario Barros Izquierdo  
Director: Fernando Echeverría
- **Visit to Independencia Play Project,**  
1st week in June  
Host: Mauricio Moraga  
Director: Bernardo Echeverría
- **Visit to Alvarez de Toledo Project,**  
September 25  
Host: Gonzalo López  
Directors: Fernando Echeverría, Bernardo Echeverría
- **Visit to Parque Arauco Project,**  
September 26  
Host: Raul Aguilera  
Directors: Alvaro Izquierdo, Andrea Repetto
- **Visit to Parque Arauco Project,**  
September 27  
Host: Raul Aguilera  
Directors: Francisco Gutierrez, Marcelo Awad
- **Visit to Inmobiliaria Senda Projects in Lima Peru,**  
October 17-18-19  
Host: Raimundo Cruzat  
Directors: Fernando Echeverría, Bernardo Echeverría.



## DIRECTOR INDUCTION PROCEDURE

### CMF 3.2.v

Echeverría Izquierdo S.A. has an Induction Procedure designed to give new Board members key information on the company to help them understand in depth the most relevant aspects of the organization and the key matters to perform their duties adequately.

This induction is mandatory for all new directors joining the company and guarantees that they have the knowledge needed to perform their role on an informed and effective basis.

The Chief Executive Officer leads the induction, giving new directors a set of documents and strategic information that will enable them to become familiar with the corporate structure, operation and guidelines of the company.

Meetings are scheduled with the different Divisions in the company to create dialog. At those meetings, new directors can ask questions and gain an integral view of the business, its operating units and the strategic challenges of the organization.

During the induction, responsibilities inherent to the position are reinforced, including the duty of confidentiality, the protection of sensitive information and compliance with the regulations on directorships.

This induction ensures that new directors can be integrated quickly to the corporate governance of Echeverría Izquierdo and contribute actively to the company's development and sustainability.

## OPERATIONAL CONTINUITY

### CMF 3.2.xi

The company has a continuous improvement procedure for the Board to detect and implement improvements in its operation. No additional measures were implemented in the 2024 fiscal year.

## SUCCESSION PLAN

### CMF 3.6X

Although no formal procedure has been issued on a Succession Plan, the company has a Corporate People Division that determines, among other matters, the abilities, knowledge, conditions, experience, visions and other aspects that each senior officer must have. Together with the Board, it searches for a replacement for the chief executive officer opportunely and for other senior officers based on the company's needs. One of the criteria in choosing replacements is that candidates be internal.

## 2024 ANNUAL MANAGEMENT REPORT OF THE DIRECTORS COMMITTEE OF ECHEVERRÍA IZQUIERDO S.A.

### CMF 3.3 i, ii, iii, iv, v, vi, vii

## BACKGROUND

In compliance with article 50-bis of Companies Law 18,046, as amended, below is a description of the activities undertaken by the Company's Directors Committee, its work in the year, and the expenses defrayed during the 2024 fiscal year.

## CONSTITUTION OF THE COMMITTEE AND MEMBERS

The members of the actual Board of Directors of Echeverría Izquierdo S.A. were elected at the Ordinary Shareholders Meeting of the Company held April 20, 2022. Those directors were elected for a three-year term and at that meeting, Andrea Repetto Lisboa and Marcelo Awad Awad were elected independent directors of the Company.

Moreover, in accordance with the aforesaid article 50-bis of Companies Law 18,046 and Circular 1956 of the Financial Market Commission, Francisco Gutiérrez Philippi, Marcelo Awad Awad and Andrea Repetto Lisboa were members of the Directors Committee during the 2024 fiscal year. Ms. Repetto was elected Chairwoman of the Committee on April 26, 2022.

## GENERAL ASPECTS OF THE COMMITTEE'S WORK DURING THE 2024 FISCAL YEAR

During the course of 2024, the Directors Committee met on eight occasions and held one additional meeting in March 2025. At those meetings, the Directors Committee engaged generally in performing the duties entrusted by the law and bylaws, which are to:

- review the balance sheets, financial statements and reports prepared by management and reviewed by the financial auditors and external regulators;
- propose firms to the Board for the external auditing of the Company;
- examine the information on the Company's transactions with related parties;
- review the compensation and salary plans for managers and executives;

- analyze whether or not an external auditing firm should be retained to provide services apart from the external audit;
- review the internal auditing activities; and
- review the Crime Prevention Model and associated management activities.

Please note that Director Alvaro Izquierdo Wachholtz, the Chief Executive Officer, the Chief Administration and Finance Officer, and the Chief Compliance Officer of the Company were invited to attend each Committee Meeting. The CCO is also the Committee Secretary. Each of such meetings was recorded in the corresponding minutes, all of which have been approved and signed opportunely by the Committee members.

The matters summarized below were discussed at Committee meetings:

- **At the extraordinary meeting held March 13, 2024,** the Committee reviewed the Consolidated Financial Statements of the Company as of December 31, 2023 so that they could be submitted to approval by the Board. The salaries and compensation plans of the Company's managers and senior officers were reviewed, and information was examined on the company's transactions with related parties.
- **At the meeting held March 15, 2024,** the Committee reviewed and agreed to propose to the Company's Board that would then, in turn, propose to the Ordinary General Shareholders Meeting, that Ernst & Young be retained as the external auditors for 2024. That proposal was made due to the quality of the audit team, the reasonable economic offer, its experience and knowledge of the areas and businesses of the Company. This annual management report of the Director's Committee was reviewed and approved. Lastly, a report was provided on the Crime Prevention Model activities and the status of complaints received about potential violations of the Code of Ethical Conduct.

- **At the meeting held April 23, 2024**, the Consolidated Interim Financial Statements of Echeverría Izquierdo S.A. as of March 31, 2024 were reviewed. A meeting was held with the Chief Compliance Officer to learn about the progress in the 2024 audit plan and the Internal Auditing activities were reviewed, including the weaknesses found and improvements to internal control. The Committee received information on management of the Crime Prevention Model (CPM) and the status of the claims received about potential violations of the Code of Ethical Conduct. A report was also provided on the progress in the analysis and reformulation of the Law 20,393 CPM because of the amendments made by new Law 21,595 on Economic and Environmental Crimes.
- **At the meeting held June 25, 2024**, the Committee met with Ernst & Young, the independent external auditors, to learn the objectives and scopes of their 2024 Annual Audit Work Plan and the opinions of the independent auditors on the financial statements to be issued by the Ei Group companies. The detailed schedule of the key activities and milestones in the audit were reviewed, including the audit planning and strategy processes, a review of the interim financial statements, evaluation of internal control, a preliminary review of balances and a final review of financial statement balances and reports. The Chief Compliance Officer attended to report on the progress and completion of the 2024 audit plan and the report was reviewed on the Internal Audit activities, including an analysis of the weaknesses found and improvements to internal control. Lastly, it reviewed the report on management of the Crime Prevention Model during the 1st half of 2024 and the status of claims received about potential violations of the Code of Ethical Conduct.
- **At the meeting held July 23, 2024**, the Committee reviewed the Consolidated Interim Financial Statements of the Company as of June 30, 2024. The Chief Compliance Officer

attended to report on the progress in, and completion of, the 2024 audit plan and the Committee reviewed the report on Internal Auditing activities, in particular the weaknesses found and improvements to internal control. It was also informed of the Crime Prevention Model (CPM) management activities and the status of claims received about potential violations of the Code of Ethical Conduct. Lastly, it was informed of the renewal of certification of the Law 20,393 CPM issued by ICR Chile Clasificadora de Riesgos on July 22, 2024, and a presentation was given on the analysis and update of the Law 20,393 CPM underway in EISA with the support of outside Compliance specialists because of the amendments made by the new Economic and Environmental Crimes Law.

- **At the extraordinary meeting held August 27, 2024**, the Directors Committee received the new text of the EISA Policy on Habitual Related-Party Transactions, which it analyzed and approved at that meeting. A favorable report was sent to the EISA Board on August 27, 2024.
- **At the meeting held October 22, 2024**, the Committee reviewed the Consolidated Interim Financial Statements of the Company as of September 30, 2023. The Chief Compliance Officer attended to report on the progress in the 2024 audit plan. The Committee reviewed the Internal Auditing activities, in particular the weaknesses found and improvements to internal control. Crime Prevention Model management activities were also addressed as well as the status of claims received about potential violations of the Code of Ethical Conduct and the update of the Law 20,393 CPM to incorporate the changes made by Law 21,595 on Economic Crimes and Attacks against the Environment. The Law 20,393 Risk Prevention Policy, the Risk Matrix and Code of Ethical Conduct were amended. Finally, a report was provided on the training of critical process leaders in the Ei Group in these topics.

- **the meeting held December 3, 2024**, the Committee heard and reviewed the annual report of the Chief Compliance Officer on Internal Auditing and compliance activities and progress in completing the 2024 Audit Plan. The Internal Auditing activities were reviewed, in particular the weaknesses found and improvements to internal control. The Committee also analyzed the report on management of the Crime Prevention Model during the 2nd half of 2024 and the status of claims received about potential violations of the Code of Ethical Conduct. Finally, it reviewed and approved the Annual Internal Audit and Compliance Plan, the Annual Crime Prevention Model Management Plan and the 2024 budget for the latter plan.
- **At the meeting held March 4, 2025**, the Committee reviewed the Consolidated Financial Statements as of December 31, 2024, presented by the Company's management, and the Ernst & Young auditors attended to analyze their annual external auditors' opinion on those financial statements for subsequent approval by the Board. The salaries and compensation plans for managers and senior officers were evaluated and the transactions of the company with related parties. The Committee also decided to propose retaining Ernst & Young as external auditors for 2024 to the Board so that it could then propose that contract to the Ordinary General Shareholders Meeting, based on the quality of the audit team, the reasonable economic offer and its experience and knowledge of the areas and businesses in which the Company engages. The Committee approved the annual management report by the Directors Committee. Finally, it was informed of the Crime Prevention Model management activities and the status of claims received about potential violations of the Code of Ethical Conduct.

## COMMITTEE COMPENSATION AND EXPENSES

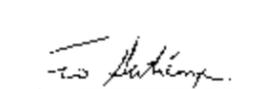
The members of the Committee receive a fee equal to 35 UF monthly, additional to their compensation as Board Members, in accordance with the Companies Law. That fee was approved by the 2024 Ordinary Shareholders Meeting.

Finally, the Directors Committee did not defray any extraordinary expenses during the 2024 fiscal year.

## RECOMMENDATIONS TO SHAREHOLDERS

The Directors Committee states that it has no recommendations to make to the Company's shareholders.

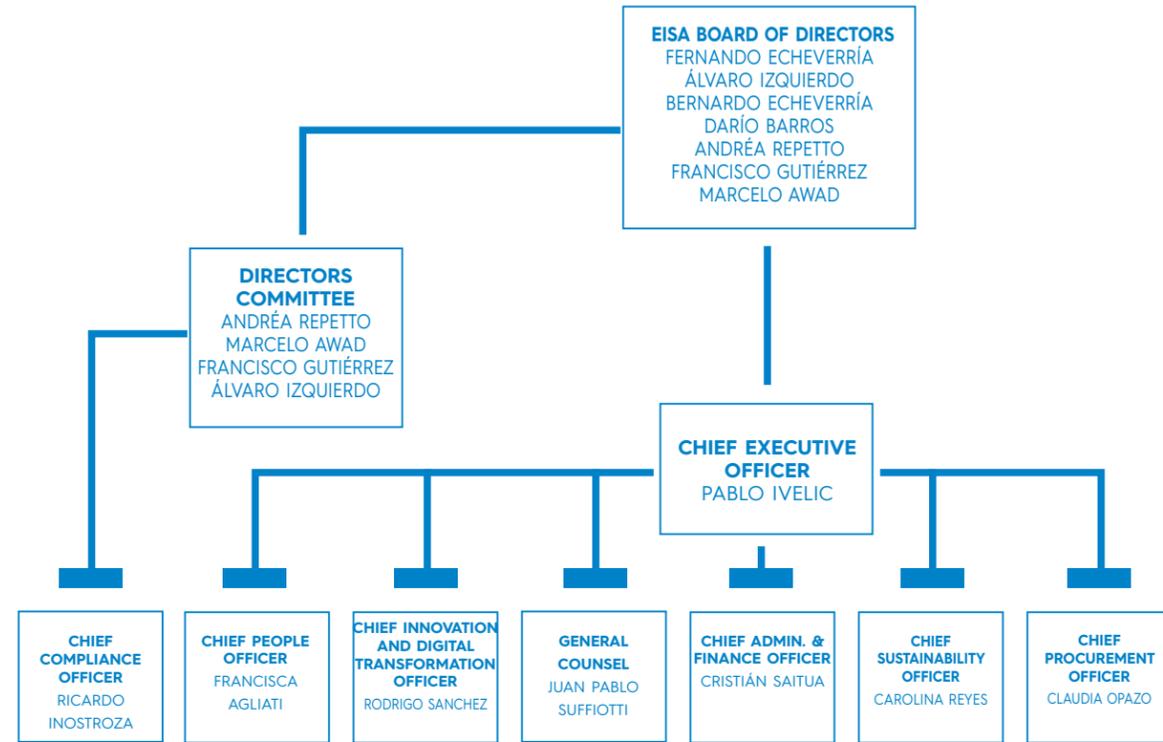
  
Andrea Repetto Lisboa  
Independent Director -  
Chairwoman Directors Committee

  
Francisco Gutiérrez Phillippi  
Director

  
Marcelo Awad Awad  
Independent Director

## ORGANIZATIONAL STRUCTURE OF ECHEVERRÍA IZQUIERDO S.A

CMF 3.1



**General Counsel:**

Risk Management  
Corporate Governance  
Auditing  
Legal Regulations  
Internal Control  
IT and Cybersecurity

**CEO:**

Corporate Governance  
Risk Management  
Sustainability  
IT and Cybersecurity  
Corporate Strategy  
Innovation  
Internal Control

**Chief Financial Officer:**

Corporate Finance  
Management  
Control Investment  
Management Investors  
and Shareholders Risk  
Management  
Legal Regulations

## COMPENSATION OF THE BOARD AND MANAGEMENT

GRI 2-19

### BOARD COMPENSATION

CMF 3.2 ii, 3.3 iii | GRI 2-19, 2-20

Pursuant to Companies Law 18,046, the Company's Ordinary Shareholders Meeting must decide annually on the Board's compensation. The Ordinary Shareholders Meeting resolved that the Board of Directors receive a meeting attendance fee until the Ordinary Shareholders

Meeting in 2025. A monthly attendance fee of 100 Unidades de Fomento was set as the only remuneration for attending board meetings. Lastly, there was no variable compensation and there is no pay gap among directors.

NAME	TITLE	FEE (KCLP\$)		OTHER FEES (KCLP\$)		DIRECTORS COMMITTEE (KCLP\$)		TOTAL (KCLP\$)	
		12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Fernando Echeverría Vial	1-2-3-4-5 Chairman	153,284	147,034	-	-	-	-	153,284	147,034
Álvaro Izquierdo Wachholtz	1-4 Director	85,659	82,166	-	-	-	-	85,659	82,166
Darío Barros Ramírez	1-4-5 Director	102,469	103,788	-	-	-	-	102,469	103,788
Bernardo Echeverría Vial	1-2-3-4 Director	130,742	125,411	-	-	-	-	130,742	125,411
Francisco Gutiérrez Philippi	1 Director	45,084	43,245	-	-	15,779	15,136	60,863	58,381
Andrea Isabel Repetto Lisboa	1 Director	45,084	43,245	-	-	15,779	15,136	60,863	58,381
Marcelo Awad Awad	1 Director	45,084	43,245	-	-	15,779	15,136	60,863	58,381
<b>TOTALES</b>		<b>607,406</b>	<b>588,134</b>	<b>-</b>	<b>-</b>	<b>47,338</b>	<b>45,408</b>	<b>654,742</b>	<b>633,542</b>

- 1) Echeverría Izquierdo S.A.
- 2) Echeverría Izquierdo Inmobiliaria e Inversiones S.A.
- 3) Echeverría Izquierdo Edificaciones S.A.
- 4) Gestiona Servicios Compartidos Echeverría Izquierdo S.A
- 5) Echeverría Izquierdo Montajes Industriales S.A

### BOARD IN OFFICE IN 2024

TAX I.D.	NAME	POSITION	DATE APPOINTED
6.065.433-6	FERNANDO JOSE ECHEVERRIA VIAL	Chairman of the Board	APRIL 29, 2019
4.599.313-2	DARIO ARTURO BARROS RAMIREZ	Director	APRIL 25, 2019
6.374.984-2	MARCELO AWAD AWAD	Independent Director	APRIL 25, 2019
6.638.550-7	BERNARDO ALBERTO ECHEVERRIA VIAL	Director	APRIL 25, 2019
6.686.307-7	ALVARO GABRIEL IZQUIERDO WACHHOLTZ	Director	APRIL 25, 2019
7.031.728-1	FRANCISCO RAMON GUTIERREZ PHILIPPI	Director	APRIL 25, 2019
8.795.355-6	ANDREA ISABEL REPETTO LISBOA	Independent Director	APRIL 25, 2019

## COMPENSATION OF THE MANAGERIAL TEAM AND SENIOR OFFICERS

The compensation received by the managerial team and senior officers of Echeverría Izquierdo totaled KCLP\$10,216,697 (fixed KCLP\$6,437,216; variable

KCLP\$3,779,420) during the fiscal year ending December 31, 2024. This compensation was KCLP\$8,050,355 (fixed KCLP\$6,406,901; variable KCLP\$1,641,454) in 2023.

## SENIOR OFFICER INCENTIVE POLICY

### CMF 3.4 iii | GRI 2-19

Echeverría Izquierdo and its subsidiaries have formal economic incentive plans for all their officers and professionals. An analysis is made each year of the internal equity and external competitiveness of fixed and variable salaries by means of salary surveys to gain an understanding of the reality of the market in which most of its subsidiaries engage. Variable incentives are associated with financial and strategic variables. Certain

management indicators and meeting individually agreed goals are used to define them. An EISA stock option plan has also been implemented as a compensation plan for certain executives. This plan offers options 20% exercisable the first year, 30% the second year and 50% the third year. Consequently, as of December 31, 2024, 4,445,811 shares had been sold to company executives.

## INFORMATION ON OUR SENIOR OFFICERS

TAX I.D.	NAME	POSITION	SENIOR OFFICER'S TITLE	DATE APPOINTED
10.689.120-6	PABLO ANDRES IVELIC ZULUETA Civil Engineer	CEO	CEO of Echeverría Izquierdo S.A.	Dec. 15, 2017
11.833.589-9	CRISTIAN ANDRES SAIUA DOREN Business Engineer	Senior Officer	Chief Financial Officer of Echeverría Izquierdo S.A.	Dec. 15, 2017
10.426.202-3	DARÍO BARROS IZQUIERDO Civil Engineer	Senior Officer	CEO of Echeverría Izquierdo Montajes Industriales S.A.	May 1, 2019
10.588.336-6	RAÚL AGUILERA MACHUCA Civil Engineer	Senior Officer	CEO of Echeverría Izquierdo Edificaciones S.A.	April 1, 2021
10.193.714-3	SEBASTIÁN ECHEVERRÍA ESTRELLA Business Engineer	Senior Officer	CEO of Echeverría Izquierdo Inmobiliaria e Inversiones S.A.	October 23, 2024
10.476.201-8	JUAN FERNANDO PINO HURTADO Civil Engineer	Senior Officer	CEO of Vsl Sistemas Especiales de Construcción S.A.	July 1, 2005
7.779.675-4	FRANCISCO CASAS CANEPA Civil Engineer	Senior Officer	CEO of Pilotes Terratest S.A.	April 21, 2022
10.965.554-6	IGNACIO ALEJANDRO PÉREZ CÁRDENAS Civil Engineer	Senior Officer	CEO of Nexxo S.A.	August 1, 2022



## RISK MANAGEMENT

### MARKET RISKS

#### RISKS ASSOCIATED WITH ECONOMIC CYCLES, INTEREST RATES AND ECONOMIC VARIABLES

Echeverría Izquierdo S.A. considers that its business units, that is, Engineering and Construction, Property Development and Shared Services, are exposed to changes in economic variables and their cycles. Engineering and Construction is impacted by how dependent it is on investments, which at the same time depend on the economic cycle and available financing terms. On the other hand, there is exposure to eventual material changes in interest rates, loan facilities and costs or changes in economic expectations and employment. The Property Development unit might experience significant changes due to fluctuations in the demand for units in the target segment.

Interest rate risk arises from the potential variations in interest rates, which has a direct impact on the Company's assets and liabilities. These variations may impact financing terms for customers (end consumers in the property business or investors in the engineering and construction business) and for the Company, which must finance its projects (especially property developments), property, plant and equipment and other investment needs.

Interest rate risk associated with short-term loans is mitigated by fixing credit terms at the time the loan is received. Long-term loans mainly consist of lease-backs or financial leases, so the respective interest rate risk in these transactions is mitigated by determining the market conditions that are most convenient in each case. These reasons justify the Company being actively concerned and managing strategies that attenuate the effects that

may arise in economic cycles. That is why the Company participates in diversified markets in order to overcome eventual crises impacting any one market. The Company actively endeavors to be a member of projects in diverse sectors of the economy in which the Company has proven experience namely energy mining, pulp, underground works, construction of offices, hotels, shopping centers, residential buildings, and specialty projects, such as post-tensioning, deep excavations, industrial maintenance services, engineering services and turnkey projects.

Managing this risk implies ongoing monitoring of the interest rate conditions compared to what were considered at the time of the risk assessment.

#### POLITICAL AND REGULATORY RISK

When the authorities decide to amend laws, it may be that investments in certain economic sectors must be postponed or accelerated. This behavior is common in the Engineering and Construction unit as those changes involve amendments to environmental, tax, investment and competition laws that are critical to determining the economic feasibility of projects.

Moreover, the Property business is also impacted by political and regulatory changes. Its business depends on master plans, tax laws, environmental requirements, construction permits and licenses. Any amendment might affect the feasibility and profitability of projects, so they must be taken into consideration without fail.

Mitigation of these risks is aided by the fact that the Company has a high degree of diversification in its areas of business and in the different markets in which it operates, including other countries in South America.

### COMPETITION RISK

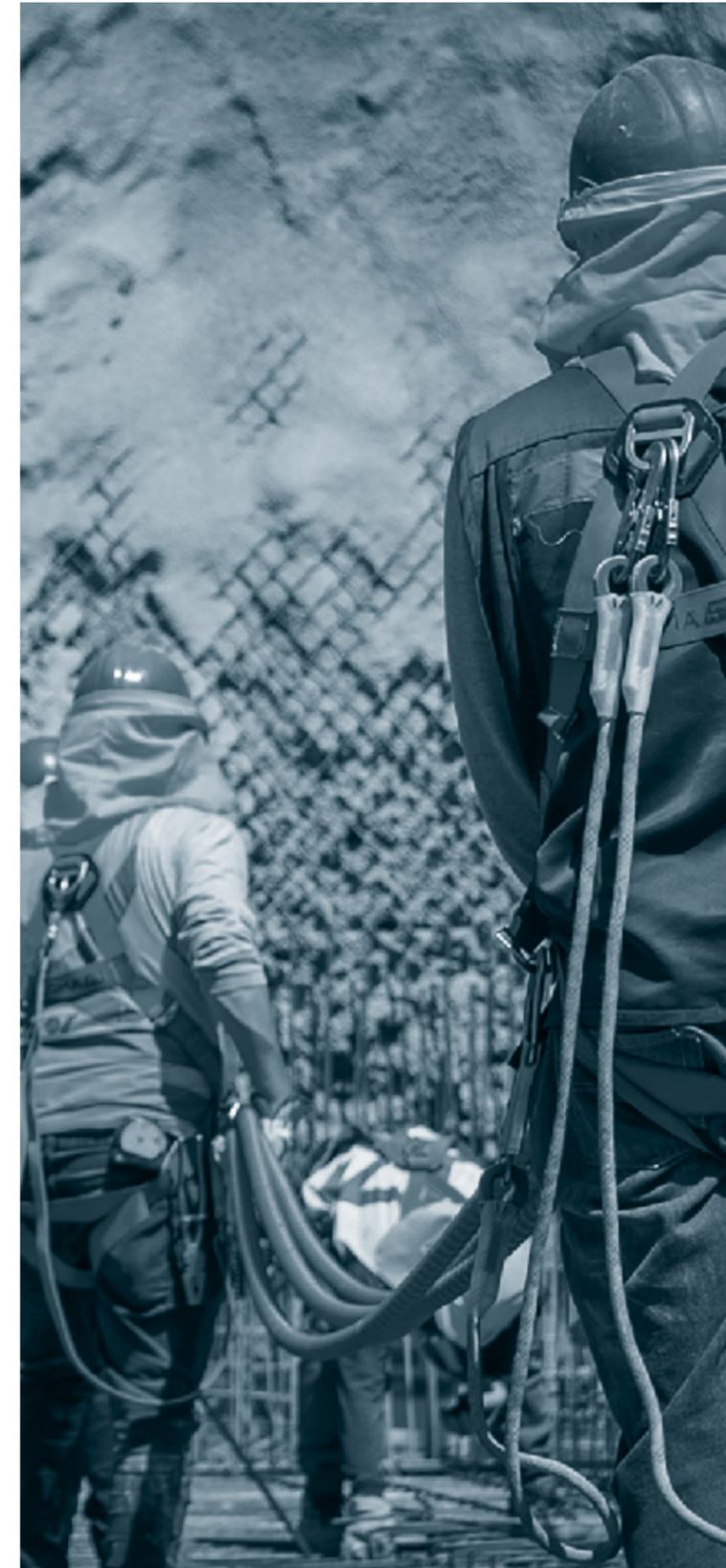
Although the engineering and construction market and the property development market in Chile are greatly fragmented because of the large number of companies participating in these markets, there is a possibility that some competitors decide to exaggeratedly reduce their prices when there is little activity, which affects the margins and/or profitability of projects in which the Company is a participant.

### OPERATING RISKS

#### RISKS IN THE COMPANY'S CONTRACTS

Given the technical and contractual complexity inherent to the contracts made by the Company, it is of great importance that those contracts be actively managed to attain the defined margins and results while dealing with the effects that operations may have on them.

In order to confront these risks, a strategy is in place that takes different aspects in account. A strict cost control system has been implemented where each business is monitored as an independent unit that must be profitable on a stand-alone basis. Legal and contractual assistance has also been integrated to daily operations to confront any contractual risk. The supply of inputs, machinery, labor and the availability of subcontractors in general must be assured to reduce exposure to operating risks. This is done by arrangements with the leading suppliers on the market. The long years of relationship that the Company has with its different subcontractors is a precedent that reflects the Company's sustainable strategy.





### LABOR RISKS

Given the type of business in which it engages, the employees of Echeverría Izquierdo perform difficult tasks every day in diverse situations, so there is a risk of work accidents, lawsuits, or a claim of a violation of workers' rights. There are also other risks arising for different reasons, such as a shortage of skilled labor.

Aware of these risks, the Company maintains an active and rigorous risk prevention control through its Integrated Management System. The goal is to constantly train its employees, prevent accidents and losses, and minimize the exposure and impact that these risky situations may present to the Company. Risk prevention and training and job climate programs are considered to be critical to caring for the Company's main resource, its human capital, in the aim of maintaining a knowledge of the business and the expertise that the Company has developed throughout its history.

Of note in this context is the recognition received from the Chilean Chamber of Construction that put our subsidiaries on its Honor Roll: Echeverría Izquierdo Edificaciones S.A. received 4 stars; Echeverría Izquierdo Montajes Industriales S.A. and Pilotes Terratest S.A. were both awarded 5 stars; and Nexxo S.A. was honored with 6 stars for its continuous, satisfactory operation of the Organization's Management System.

### LAND AVAILABILITY

The availability of land to develop projects is one of the fundamental and critical points in the business of the Property Development unit.

The Company believes that all procedures that have been implanted have led to the acquisition of appropriate land at prices that mean a profitable development of its projects.

The Company is continuously evaluating its inventories, land requirements and potential businesses.

### RISK OF LOSS AND FORCE MAJEURE

The effect of any accident or incident must be minimized given the impact it might have on the Company's results. That is the reason why Echeverría Izquierdo carries insurance policies for its assets. Its contracts stipulate insurance policies for personal accidents, all risks of construction and civil liability, among others. This is how it mitigates the adverse effects of major losses.

In situations of force majeure, the Company likewise constantly evaluates how occurrences are developing, potential impacts, and preventive and corrective measures. It sets up formal committees that include members from senior management and expert employees. Committees have been established to handle potential social unrest, health contingencies and other impacts that are more difficult to quantify.

### ENVIRONMENTAL RISKS

The Echeverría Izquierdo Group is exposed to environmental risks in the course of its different activities. Those risks are identified in a rational, objective process in which the potential impacts on health and the environment are evaluated to detect any circumstance or factor that may cause damage directly or indirectly to the environment.

The Company may face contingencies such as environmental claims by oversight agencies and/or class actions by communities affected or threatened by diverse types of environmental factors that, combined with the variables of social and economic vulnerability, may cause disasters.

The Company is currently analyzing all aspects of its activities in each of its subsidiaries to be able to identify any source or cause of physical or psychological damage to individuals and the environment as a whole. Its employees are collaborating and participating in this effort, and a proactive approach is being adopted by making one of its priorities a budget for environmental protection and improvement expenses.

As of December 31, 2024 and December 31, 2023, there were no claims or litigation against the Company or any situations that might impact the environment.

### FINANCIAL RISKS

#### CREDIT RISK

Credit risk means the risk that one of the parties fails to fulfill its contractual obligations, which would cause a financial loss to Echeverría Izquierdo S.A. and its subsidiaries, mainly to their financial assets, such as accounts receivable, other financial assets and derivatives.

The results of the Company are sensitive to the possibility that its accounts receivable not be paid to the Company when due. Trade Receivables and Other Accounts Receivables are mainly concentrated in the Engineering and Construction unit because operations are concentrated there. To face this risk, the Company diversifies its activity so as not to depend either on one economic sector in particular or on one client or one type of business. The care taken in diversifying also considers the liquidity and payment capacity of project principals.

In the Property business, sales are recognized only once the deed of sale has been signed and credit risk is mitigated by the payment made by financial institutions.





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The risk of its investment portfolio (time deposits, mutual funds and other fixed-income instruments) and of derivatives is limited because the counterparties are banks with high credit ratings assigned by risk rating agencies.

The Company determines and recognizes an impairment for expected credit losses as explained in Note 4.10.3.

**LIQUIDITY RISK**

The possibility that the Company may default on its obligations to third parties and subsidiaries due to common or extraordinary situations, such as an excessive leverage or an insufficient forecast or inadequate management of cash flow, is a risk from which Echeverría Izquierdo and subsidiaries protect themselves actively by defining policies of little operating indebtedness, risk-controlled growth forecasts, and a cash flow management separate for each company, but which comes from their own operations, internal sources of financing, bank loans, factoring and confirming.

**RISK OF EXCHANGE RATES AND VARIATIONS IN THE COSTS OF INPUTS**

The Company does not believe that its results will be significantly impacted by changes in exchange parities because most of its transactions are performed in Chilean pesos and unidades de fomento (an indexation unit used in Chile). Whenever an exchange rate risk is predicted, the Company's policy is to hedge using financial derivatives and to hedge material currency mismatching occurring in its contracts at the time they are awarded. There is a real and contingent possibility of rises in the costs of construction materials that would adversely impact the Company's results, in particular when those rises are abrupt and sustained over time (like what happened with the cost of labor in recent years). So, the Engineering and Construction unit makes agreements for the main

inputs in each bid (at the time the bid is formalized with customers). Horizons are set and cost increase projections are made to take any rise in these inputs into consideration when they cannot be transferred to the client or fixed in contracts or agreements. On the other hand, the Property Development unit in Chile hedges naturally against this possibility since both construction contracts and housing sale prices are expressed in unidades de fomento.

**SENSITIVITY ANALYSIS**

It is noteworthy that the loan terms risk in financial debt is associated with the development of real estate and engineering and construction projects. In these cases, bank financing is based on the bank cost of funding or bank rate, plus a spread agreed at the start of the project.

31/DEC/2024 KCLP\$	BANK LOANS	31/DEC/2023 KCLP\$
155,068,683		142,415,901

If such variable rate debt were to increase by 100 base points, the adverse impact would be KCLP\$1,070,212 on pre-tax income for the period.

Obligations in indexation units are in the same currency as flows, so the risk of inflation is kept under control.



**RISK OF EXPANSION ABROAD**

The different settings, regulatory frameworks, and conditions in the markets of different countries must always be taken in account. They add even more uncertainty because of the particular conditions of the market and the specific country risk. There are differences in yields, prices, regulatory or environmental policies and other elements that may affect periods, margins and the profitability of projects performed outside of the country of origin, adding uncertainty to the business.

Echeverría Izquierdo is developing its expansion according to a plan for a gradual, controlled growth abroad.

**HEALTH CONTINGENCIES AND EMERGENCIES**

Echeverría Izquierdo is actively reviewing information issued by the World Health Organization (WHO) and the Ministry of Health of Chile in order to be prepared for health emergencies that might affect the normal course of operations. Safety protocols are in place at project sites, warehouses and offices, which has enabled an effective and safe communication with customers and suppliers.

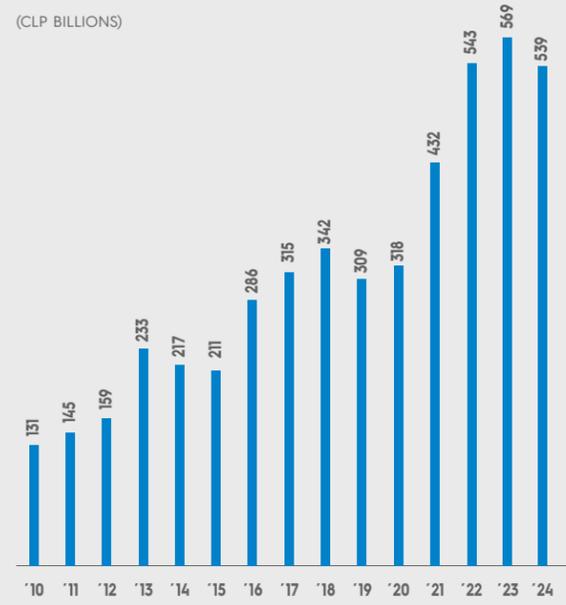


# 03

## EXECUTIVE SUMMARY

### INCOME

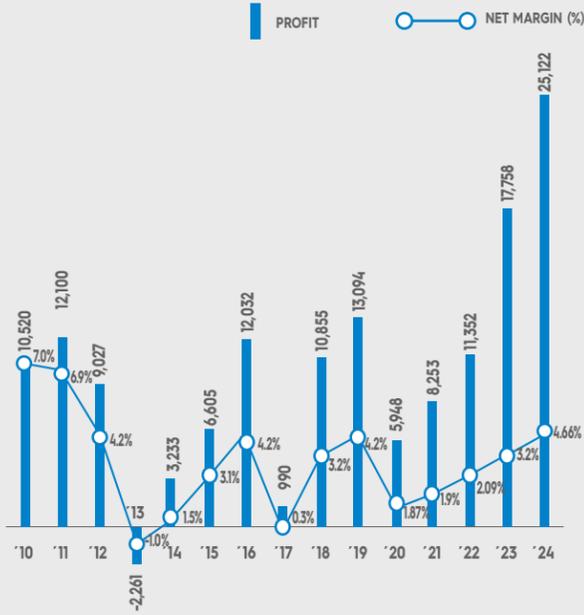
(CLP BILLIONS)



NOTE: THE YEARS 2009 TO 2016 INCLUDE THE CONSOLIDATED RESULTS OF ECHEVERRIA IZQUIERDO ACCORDING TO IFRS.

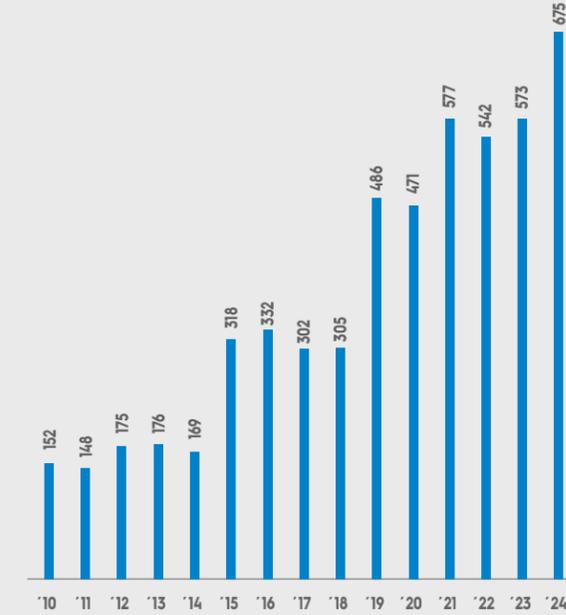
### PROFIT

(CLP\$ MILLIONS)



### BACKLOG\*

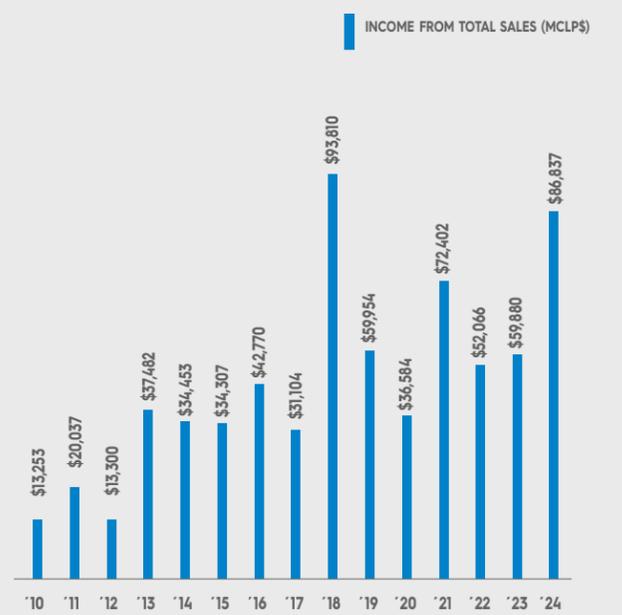
(CLP\$ BILLIONS)



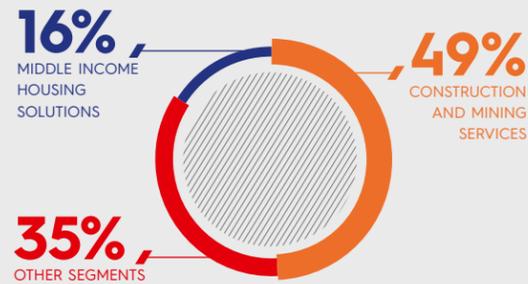
(\*) INCLUDES ALL SUBSIDIARIES CONSOLIDATED AND THE PROPORTION OF UNCONSOLIDATED ASSOCIATES.

### INCOME FROM PROPERTY SALES

(CLP\$ MILLIONS)

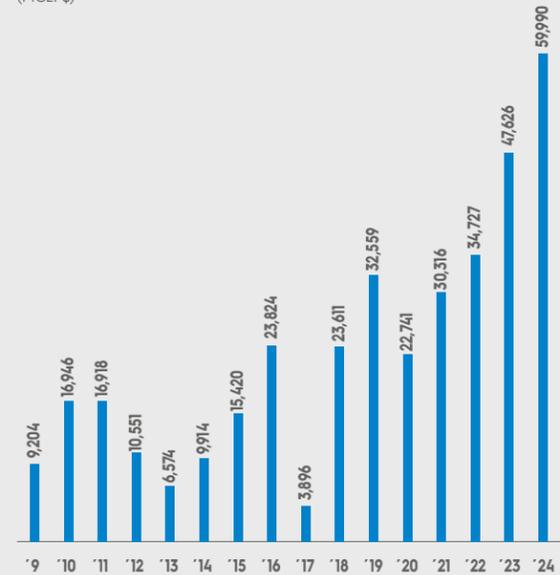


### INCOME DISTRIBUTION IN 2024



### EBITDA

(MCLP\$)



### CONSOLIDATED STATEMENTS OF INCOME OF EISA BY BUSINESS SEGMENT IN 2024

	CONSTRUCTION AND MINING SERVICES	MIDDLE-INCOME HOUSING SOLUTIONS	OTHER SEGMENTS	ECHVERRIA IZQUIERDO
INCOME	266,355,318	84,090,067	188,382,910	538,828,295
GROSS EARNINGS	32,288,517	14,235,948	17,207,882	63,732,347
GROSS MARGIN	12.12%	16.39%	9.13%	11.83%
EARNINGS (LOSS) OF CONTROLLERS	16,649,276	490,439	7,982,229	25,121,944
NET MARGIN	6.25%	0.58%	4.66%	4.66%

## 2021-2024 BUSINESS STRATEGY



The EI Group is aware of the industry crisis that is requiring that we be constantly looking for new ways to do things. That is why having a Strategy has been essential to pointing the different Units toward the sustainability of the business. As mentioned in the report by the BCG Henderson Institute entitled "Advantage in Adversity: Winning the Next Downturn": "a clear strategy and long-term view in a company are crucial to success in economic downturns."

The results of the 2021-2024 Strategy have allowed the company to position itself as a stable, orderly and safe company aiming to transform the engineering and construction industry.

The new 2025-2028 Strategy cycle has adopted the previous legacy in its consolidation to continue driving the evolution of the business on the basis of new trends, customers' needs and major issues in the industry.



### MARCH 2019

Quebrada Blanca 2 Project  
Award of the QB2 Project to EIMISA

### MARCH 2021

Implementation of the 2021-2024 corporate strategy began

### APRIL 2021

Restructuring of Soluciones Habitacionales and Proyectos Especiales



**Echeverría Izquierdo adquiere el 100% de Nexxo para profundizar sus operaciones para la minería**  
La toma de control total de la firma especializada en servicios industriales "nos permitirá ampliar nuestra oferta de valor en la minería y lograr contratos de largo plazo", señaló Pablo Huelin, gerente general corporativo de la empresa constructora.

### JULY 2023

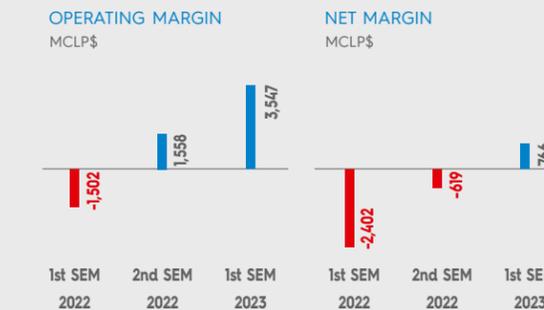
The first Special Project awarded under the new 2021-2024 strategy: "Parque Arauco"

### NOVEMBER 2024

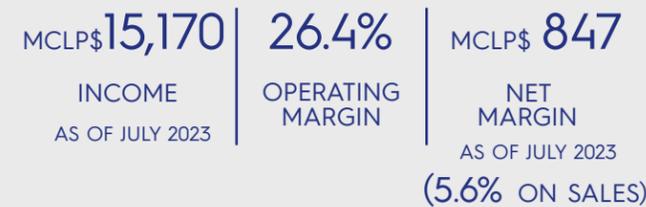
Echeverría Izquierdo acquires 100% of NEXXO



### CONSOLIDATION OF THE NEW ORIENTATION OF PILOTES



The Area **guaranteed income stability** in the period of around **60 billion** Chilean pesos annually and reversed losses in previous periods, with **returns of around 4%**.



## DESIGN OF THE 2025-2028 STRATEGY

The 2025-2028 Strategy cycle was developed collaboratively. Accompanied by an outside consultant, we worked on technical and strategical aspects as well as key elements facilitating change management. The work was done with the company's executive team, comprised of the CEOs, corporate Officers, Managers and assistant managers of areas, and professionals key to each strategic line to be addressed in this process.

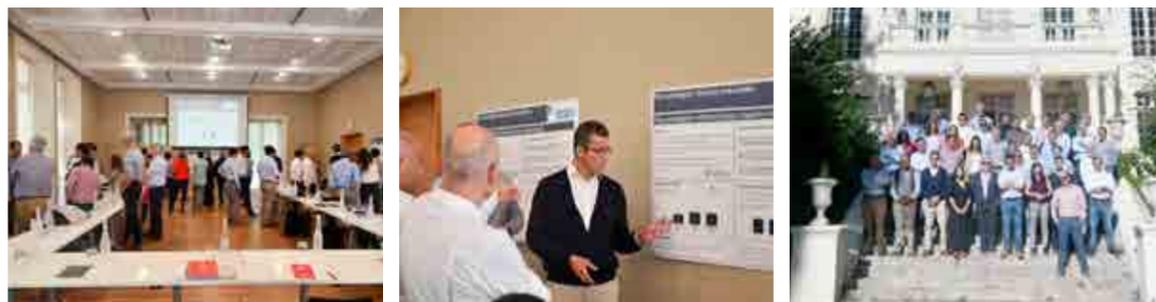
The strategic plan of the EI group was developed in 5 stages, starting from the base of the strategy

of the previous cycle. It took 18 weeks to design the corporate strategy and the strategy for each Business Unit. 3 main workshops were held and 3 organizational culture workshops, 8 work meetings per line and several interviews with key people in the organization. A total of 41 people were involved.

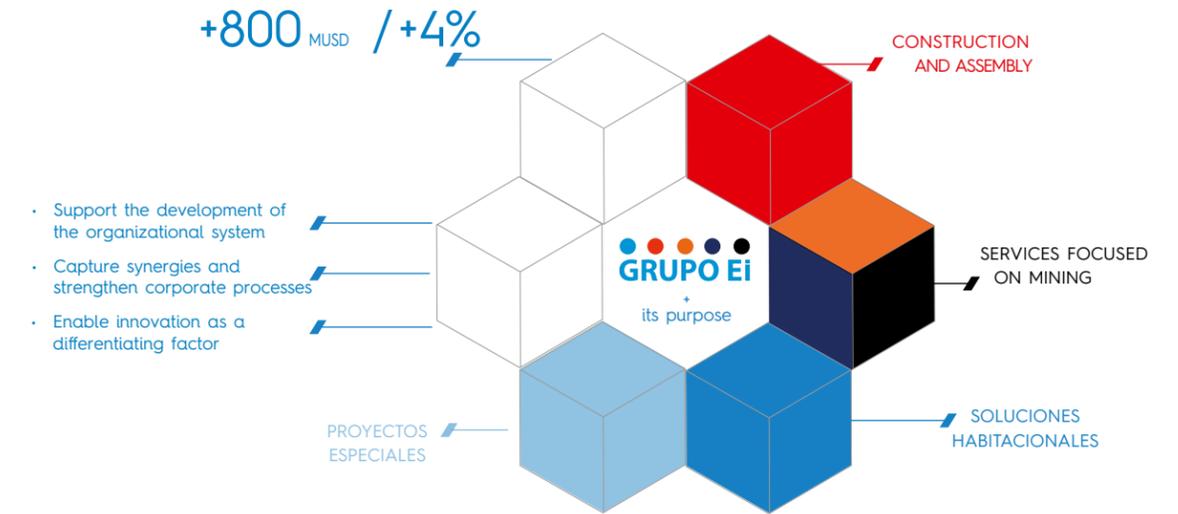
The strategic plan of Echeverría Izquierdo has 4 main thrusts and 3 work-facilitating thrusts for the period 2025-2028.

### COLLABORATIVE PROCESS

**41** EVENTS EI WERE HELD  
EXECUTIVES INVOLVING **39**



## LAUNCHING OF THE 2025-2028 STRATEGY



## OUR CORPORATE STRATEGY

**1** CORPORATE STRATEGY

**31** PRINCIPAL GOALS OF MAIN THRUSTS AND FACILITATING THRUSTS

**4** MAIN THRUSTS

**13** FOCAL POINTS IN MAIN AND FACILITATING THRUSTS

**3** FACILITATING THRUSTS

**50** INITIATIVES AMONG MAIN THRUSTS AND FACILITATING THRUSTS



# 04

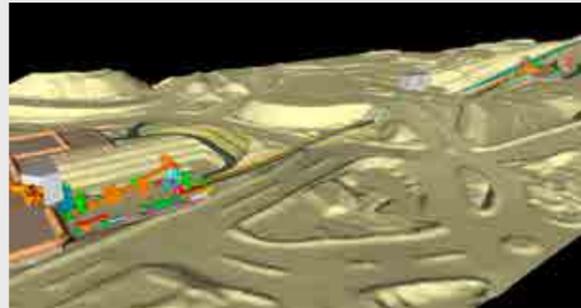
OUTSTANDING  
PROJECTS IN  
2024



### CONSTRUCTION AND ELECTROMECHANICAL ASSEMBLY OF THE PG3A PACKAGE - UJINA GROWTH PROJECT / COMPAÑÍA MINERA DOÑA INÉS DE COLLAHUASI SCM, IQUIQUE, CHILE.

The Ujina Growth Project of Compañía Minera Doña Inés de Collahuasi, located at 4,400 meters above sea level in the Region of Tarapacá, consists of several sequential projects to organically increase the Ujina concentrator treatment capacity to 210 ktpd, with an additional potential in the future.

The works mainly include the assembly of conveyor belts, transfer stations and ancillary facilities. The purpose of these works is to optimize the conveyance of ore from the primary crushing station, currently being remodeled, to its discharge onto the existing overland conveyor belt. This project is key to increasing the operating efficiency and guaranteeing the sustainable growth of the plant in the near future.



### ELECTROMECHANICAL ASSEMBLY IN THE PROJECT TO UPGRADE SF2 EVAPORATORS - SANTA FE PLANT, CMPC, NACIMIENTO, CHILE.



EIMISA finished the SF2 Evaporator Upgrade at CMPC'S Santa Fe Plant located in Nacimiento. This project encompassed the modernization of the Line 2 evaporator plant and included electromechanical assembly, pre-assembly, pre-commissioning and support during commissioning testing. The project was successfully concluded by the two-effect startup, an extraction column and methanol skid, together with the complementary equipment required for process optimization.

### CONSTRUCTION AND ASSEMBLY OF CONCENTRATOR PLANT AND OVERHAUL OF THICKENERS | MISCELLANEOUS WORKS - RAJO INCA PROJECT / SALVADOR DIVISION, CODELCO, CHILE.

This large-scale brownfield project located in the Region of Atacama encompassed several stages since it began in 2022. The work included the construction, assembly, replacement and overhaul of facilities, equipment and subsystems in the dry and wet areas of the concentrator plant of the Salvador Division (DSAL) to extend its useful life for another 50 years. As part of its continuity, the "Miscellaneous Works" contract began in 2024, which entailed sanitation, earthwork, construction, assembly and overhaul work. These activities were performed in the areas of civil, mechanical, electrical, communications, instrumentation, control, piping and structural works to help conclude the Rajo Inca Project.



### CONSTRUCTION AND ASSEMBLY OF SOUR WATER STRIPPING (SWS) PLANTS AND SULFUR RECOVERY PLANT (WSA) / ENAP REFINERY IN ACONCAGUA.



The project entails the construction and assembly of the sour water stripping (SWS) plant, the sulfur recovery plant (WSA) and associated connections to be done at the ENAP Aconcagua Refinery, located in the Region of Valparaiso. The purpose is to improve the reliability of sour water stripping and sulfur recovery to ensure the utilization rate at the Aconcagua Refinery. The scope of the work contracted by our customer, KT-Kinetics Technology/

Tecnimont Chile, included the early works for foundation solutions, civil works, electromechanical assembly and pre-commissioning.

### ENGINEERING, PROCUREMENT, CONSTRUCTION AND ASSEMBLY, PRE-COMMISSIONING AND TECHNICAL ASSISTANCE IN COMMISSIONING AND RAMP-UP, EPC PIER, MINERA CENTINELA DEVELOPMENT PROJECT / ANTOFAGASTA MINERALS.

The Minera Centinela Development Project (DMC Project), located in Michilla, Region of Antofagasta, encompasses the design and construction of a new concentrator with a capacity to process 95,000 tons of oxidized and sulfide ore per day (ktpd) and the pertinent infrastructure and ancillary facilities.

The work under EPC-007 includes the assembly of the new thickener and concentrate filter, the enlargement of the concentrate storage building, the repowering of the shipping system and an increase in its carrying capacity. Also planned is the construction of two new electric rooms, the installation of a new 23 kV transmission line and the enlargement of the reverse osmosis plant. Changes will also be made to the dust control system and the instrumentation and control services will be integrated to the existing plant.



## ECHEVERRIA IZQUIERDO

Inmobiliaria

### TOLEDO RENT, SAN MIGUEL, SANTIAGO, CHILE.



The first Multifamily Building, Toledo Rent is a project of Echeverría Izquierdo Inmobiliaria, comprised of two 13-floor towers and a total of 245 apartments, all intended for rental. Located near the San Miguel and Lo Vial subway stations, the building offers an excellent connectivity and proximity to stores, schools and green areas.

The project will provide a wide range of services for residents, such as a gym, pool, barbecue area, gardens, laundry room, underground parking, large bicycle stand, pet spa and 24-hour security. The design of Toledo Rent includes common areas that foster a quality of life and wellbeing of inhabitants, adapted to the lifestyle and needs of our customers.

### LA RESERVA ANTOFAGASTA, AN ED 19 SOCIAL INTEGRATION PROJECT, ALTOS LA CHIMBA, ANTOFAGASTA, CHILE.



The La Reserva project is a reflection of the commitment of Echeverría Izquierdo to the development of new neighborhoods oriented to wards families in the middle-income and high-risk sectors. Located in a strategic zone of Antofagasta, this project offers an excellent connectivity and proximity to key services, facilitating access to a full and satisfactory daily life.

One of the outstanding features of the project is a gray water recycling system that will contribute to sustainability and an efficient use of resources in line with the commitment of Echeverría Izquierdo to environmental responsibility.

### PARQUE DE ARAYA, ÑUÑO A, SANTIAGO, CHILE.



Parque de Araya is a project located in Ñuñoa, consisting of 2 towers, each with 259 apartments. Situated in a benchmark urban location in Ñuñoa, the project entails the construction of a large central park that will have pedestrian trails and green areas landscaped with plants and trees fitting with the setting.

Some of the facilities include photovoltaic systems, parking for electric cards, a recycling area and gray water recycling. The infinite spaces and comforts create the perfect place for meetings, getting to know people and neighbors, enjoying moments with family and reuniting.



### CANAVAL 185, SAN ISIDRO, LIMA, PERU.



Located in the heart of San Isidro, Lima, just steps away from the financial center, it is a central and strategic location with great connectivity. Its imposing façade and interiors demonstrate an elegant and exclusive environment. It has loft, 1- and 2- bedroom apartments with an excellent layout to take maximum advantage of space. It also holds Edge sustainable construction certification.

Canaval 185 was designed to include high quality finishes, to be durable, and to project a modern style in all areas of the apartment. In addition to its elegant, fully equipped common areas, such as a gym, terrace with a grill, rooftop bar, multiple-use room, co-work area and bicycle parking, it has parking stalls equipped with electric car chargers.

### LIB, SURCO, LIMA, PERU.

Located in Surco, Lima, LIB is a residential project created to house an innovative lifestyle combining freedom with a connection to nature. The location is strategic and accessible to the main roads in Lima while being near to shopping and business centers. The apartments have 1, 2 or 3 bedrooms with an excellent layout and finishes.

The project is beside a private park measuring more than 7,700 square meters, with exclusive commons that complement the lifestyle of the people living there. There is a rooftop, barbecue area, a pool on the top floor, co-work area, and multiple-use rooms, among other areas. The project is also environmentally sustainable because it has energy and water saving systems and parking stalls with electric car chargers, which is seen in the Edge certification.



### ALL, SAN ISIDRO, LIMA, PERU.



ALL San Isidro is an architectural benchmark in the San Isidro district, notable for its strategic location on the corner of Javier Prado Avenue and Rivera Navarrete Street. This building is an excellent investment opportunity and ideal place to live since it has access to the main districts in Lima.

It has 10 prime common areas, namely an elegant lounge in the lobby, guest parking, pool, entertainment room, gym, modern kitchen, laundry room, barbecue areas, rooftop bar with a panoramic view and bicycle parking. ALL San Isidro combines comfort and exclusivity in 316 apartments on 33 floors. It also has electric car charging stalls and modern equipment. And it holds preliminary EDGE certification. This innovative project is redefining the urban lifestyle of the San Isidro District.



### WATER-PROOFING OF CONTAINMENT WALLS AND HUCACOCHA 2, COMPAÑÍA MINERA ANTAMINA, HUARI, PERU.



This is a 13-month contract that included the construction of the Cut-Off Wall and drilling and injection to waterproof the tailings dam growth stage, at an altitude of 4,200 meters above sea level. 8 drills were operating in parallel at one point, in day and night shifts, as well as 4 injection plants and the equipment for excavation and placement of waste plastic-based concrete. The work was finished on time, in line with the quality requirements of the customer. We worked collaboratively with the client to overcome the challenges posed by the work.

### SECOND STAGE OF THE BARROSO DUMP WATER BARRIER, ANDINA DIVISION, CODELCO, RANCAGUA, CHILE.

This is a 15-month contract that includes consolidation drilling and injections and jet-grouting of columns to set up a water barrier to prevent sour water from coming in contact. PT is doing the earthwork in this stage for the accesses and creation of the work platforms on both sides of the mountain, on a site located at an altitude of 2,600 meters above sea level in the Andes. It is providing a complete solution to the customer.



### OPERATING SUPPORT CONTRACT FOR THE LA COIPA TAILINGS DAM, MINERA KINROSS, ATACAMA, CHILE.



This is a 24-month contract to provide support to the operation and final disposal of filtered tailings. This earthwork contract is the continuation of the previous contract and was awarded by the customer because of our good work. We are working in constant coordination with the customer to address the daily challenges of the work and we have added excavators, bulldozers, motor graders and, in general, all new equipment needed to do the work as best possible, working in double shifts at an altitude of 4,200 meters above sea level.



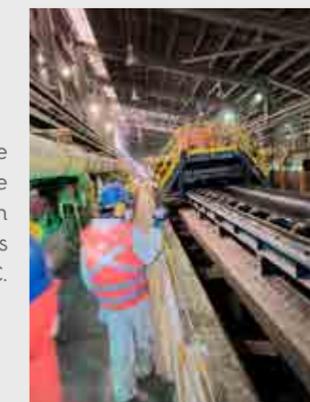
### CHUQUICAMATA DIVISION, CODELCO CHILE, INTEGRAL MAINTENANCE OF THE SECONDARY AND TERTIARY CRUSHERS.



This service, which marked the entry of Nexxo S.A. to the world of long-term mining mechanical maintenance contracts, has helped solidify the presence of our services in diverse operations in the country. This contract, initially for 36 months, covers all mechanical maintenance of the secondary and tertiary crushers of the Chuquicamata Division in the Region of Antofagasta, and it is securing our presence in mining maintenance services. Combined with our work in the operation of the smelting division, it is deepening and complementing the integral experience in diverse plants of the division, one of the largest open-pit mines in the world that is continuing to evolve into underground mining.

### EL TENIENTE DIVISION, CODELCO CHILE, MECHANICAL MAINTENANCE OF THE DET CONCENTRATOR PLANT - TERTIARY AND SECONDARY CRUSHERS AND ENVIRONMENTAL AND CONSTRUCTION PLAN (PAC)

Added to the success of Nexxo S.A.'s service, in 2024 mechanical maintenance began to be provided at the Concentrator Plant of El Teniente Division, in the O'Higgins Region, strengthening the position of Nexxo S.A. as a relevant actor in the integral maintenance of mining plants. The mechanical maintenance contract is for 60 months at the secondary-tertiary crusher plant and under the division's PAC. The service is key to the operational continuity of the division's production process.



### RADOMIRO TOMIC DIVISION, CODELCO CHILE, INTEGRAL MAINTENANCE OF STORAGE SYSTEMS, SOLUTIONS TRANSPORT AND ACID-RESISTANT LININGS.



This service consists of providing integral asset maintenance management involving the storage and carriage of solutions and acid-resistant linings and components. The contract is for 60 months and complements our presence in the division, where we are already providing an acid unloading platform service.

### ENAP MAGALLANES, CONSERVATION AND INDUSTRIAL MAINTENANCE OF ENAP MAGALLANES FACILITIES.

The strategic plan of Nexxo S.A. entails strengthening our presence in services key to ENAP in the next few years. This is the case of the second renewal of this service in Magallanes (region of the same name), which has extended the maintenance of equipment and facilities for the sites on the continent and Tierra del Fuego, where ENAP Magallanes has its operations, for 48 months.



## ECHEVERRIA IZQUIERDO

Proyectos Especiales



### PRÍNCIPE DE GALES PROJECT, SANTIAGO, CHILE.



Located at the intersection of Avenida Ossa and the street that gave it its name, in the municipality of La Reina in Santiago, this project of 21 Inmobiliaria represented a great challenge to our team because of its size and complexity, consisting of more than 80,000 square meters built, 30,000 cubic meters of concrete, 160,000 square meters of molding and 4,000 tons of steel. The project is comprised of two towers, one of 23 floors and the other of 20 floors, seven underground levels that house: five parking levels, a residential tower, street-level retail and an office tower. This project is an example of our ability to develop highly complex projects that combine innovation, efficient construction and a focus on customer needs.

### ENLARGEMENT OF PARQUE ARAUCO MALL - PHASE II, SANTIAGO, CHILE.



Located at the intersection of Cerro Colorado and Rosario Norte, in the heart of the municipality of Las Condes in Santiago, the enlargement of the Parque Arauco Mall, Phase II, represents a unique challenge both in terms of engineering and logistics. It entails more than 75,000 square meters built on land measuring 5,000 square meters. One of the main challenges was to minimize the impact on the mall's operation and on the surrounding community. To do that, we implemented strict environmental control measures and detailed logistics to be able to minimize the impact of the large volume of work: 38,000 cubic meters of concrete, more than 6,000 tons of steel and 1,100 tons of metal structures. This project is a clear example of our ability to develop highly complex works in consolidated urban areas while guaranteeing quality, efficiency and a reduced impact on the community.

### POST-TENSIONING OF THE NORTH DUMP (DLN) FIREWALL OF ANDINA, CODELCO.



This project is located in the Region of Valparaíso. The customer is SYNCORE, and VSL's scope is the Engineering - Manufacture - Assembly Supervision - Supply, Installation and Execution of the structures post-tensioning. The contract period is from August 2024 to April 2025.

### POST-TENSIONED SLABS OF THE TERRITORIA PROJECT - BANCO SANTANDER HEADQUARTERS

Banco Santander is the owner of this project, located in the municipality of Las Condes, in Santiago, and the customer is Ferrovial Chile. VSL's scope is the Engineering, Supply and Assembly of post-tensioned slabs and the project period is from January 2024 to March 2025.





# 05

## SUSTAINABLE MANAGEMENT

# SUSTAINABLE MANAGEMENT: A LONG-TERM COMMITMENT

## SUSTAINABILITY, A PILLAR OF OUR BEING AND DOING

### GRI 2-22

Good results are not achieved in a dynamic and challenging environment just by chance. The key to success lies in strategic planning, the ability to adapt to change and a proactive management of risks and opportunities.

That is why one must understand that sustainability is a strategic pillar that guides the way we do business and the relationship with the environment. And apart from creating economic value, we must be committed to social and environmental development to ensure that the business aids in achieving a balanced, sustainable progress.

Construction is a business sector that has a material impact on the development of societies and on the transformation of the environment. Therefore, engaging in that industry means recognizing the responsibility and the opportunity that projects built have in furthering the growth of infrastructure and the economy and also in improving the quality of life of people, protecting the environment and operating according to the highest standards of ethics and transparency.

Those requirements mean putting sustainability at the core of the strategy and operations of the company so that it guides decision-making and the way in which the challenges of the business are handled, based on the following guidelines:

PEOPLE	PLANET	BUSINESS
<p><b>PEOPLE ARE AT THE CENTER OF MANAGEMENT</b></p> <p>Promote the wellbeing, safety and development. of our employees and co-create shared value with the communities where we operate.</p>	<p><b>MANAGE THE ENVIRONMENTAL IMPACTS OF OPERATIONS</b></p> <p>Foster energy efficiency, a circular economy and decarbonization of the construction sector.</p>	<p><b>DEVELOP A RESILIENT, RESPONSIBLE BUSINESS MODEL</b></p> <p>with high standards of ethics, honesty, and transparency that aims for sustainability throughout the value chain..</p>

In addition to meeting actual goals, this approach helps anticipate the challenges of the future to ensure the competitiveness and sustainability of the company in the long term. For that reason, sustainability must be more than a declaration of principles; it must be a guide for the company's operations to grow soundly, to generate trust among stakeholders and strengthen its position on the market. That is why all of the company's decisions are aligned with this purpose: **"we challenge our limits to transform the industry to add value to the environment."**

The world is changing as are the expectations of society, customers and investors. In that context, sustainability is a factor that distinguishes companies who aim to be competitive and create long-term value. For that reason, Echeverría Izquierdo takes on this challenge, convinced that business development and social and environmental wellbeing are complementary.

The sustainable management of the business requires an approach based on innovation, efficiency and commitment to be able to consolidate leadership in transforming the industry and build a future more sustainable for all.

## EI'S SUSTAINABILITY STRATEGY

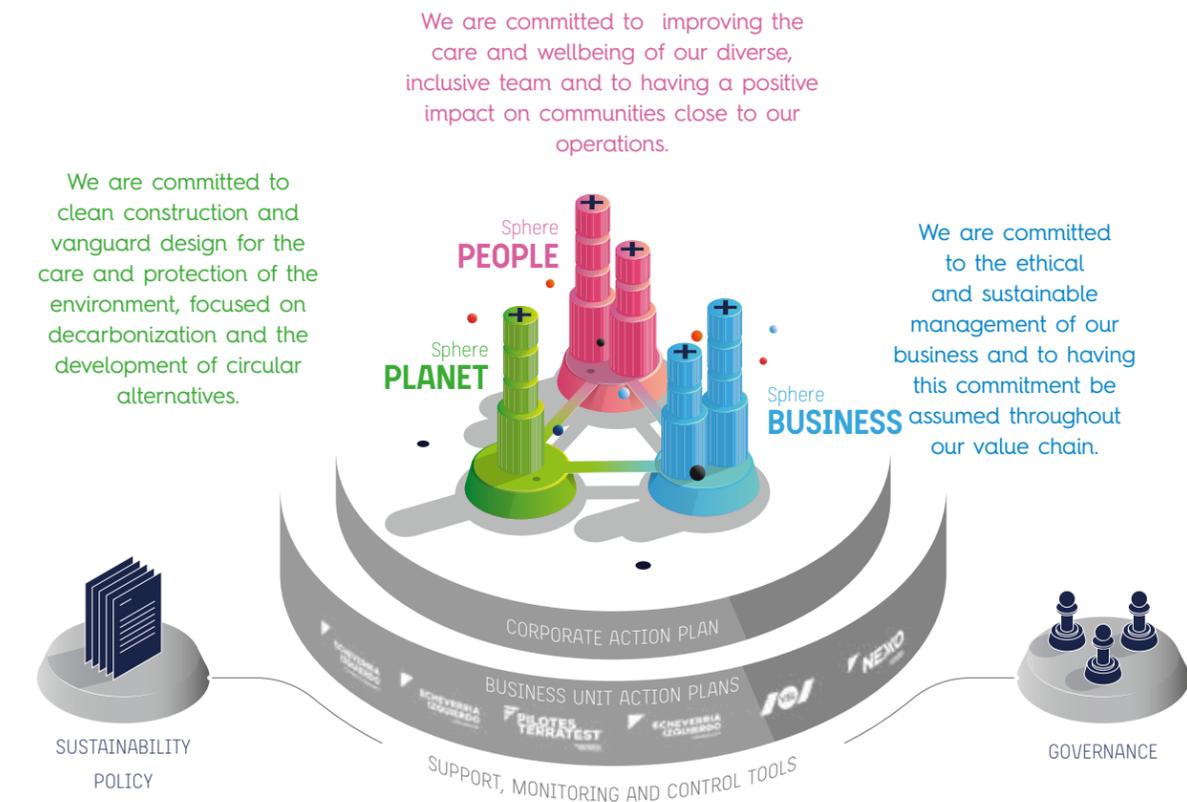
### CMF 3.1 ii

2024 was a key year in the implementation of the "Future Vision" Sustainability Strategy as it was when the Group's priorities were defined, its courses of action and its three basic areas: People, Planet and Business. This assured that sustainability initiatives would be aligned with the strategic goals of the company and challenges of the industry so as to solidify the vision that will guide its leadership in the long term.

These areas are grounded on 2 basic tools:

The SUSTAINABILITY POLICY that sets down the principles and general guidelines for the company's sustainable management.

SUSTAINABILITY GOVERNANCE, with clear management structures that ensure the implementation and monitoring of action plans.



PEOPLE	PLANET	BUSINESS
<p><b>EMPLOYEE PILLAR</b></p> <p>The life cycle of employees; Diversity and Inclusion; Health and Safety.</p>	<p><b>COMMUNITY PILLAR</b></p> <p>Social and environmental management territorial development.</p>	<p><b>CLIMATE CHANGE MANAGEMENT</b></p> <p>Carbon neutrality; operational eco-efficiency; sustainable de.sign and construction.</p>
		<p><b>SUSTAINABLE PROFITABILITY</b></p> <p>Be allies of our customers; resilient business model; innovation and productivity.</p>
		<p><b>CORPORATE INTEGRITY</b></p> <p>Supplier management; ethics and human rights.</p>

This approach is deployed using a clear, structured method so that sustainability integrally pierces all daily decisions and operations of the company.

Implementation of the Sustainability Strategy of Echeverría Izquierdo has included all the Business Units as well as the view of the main stakeholders. Work groups and validation processes were used to have a now consolidated corporate vision that guides the identity, the challenges and opportunities of the Group towards the global trends in the sustainability of tomorrow.

This strategy is a dynamic roadmap that will help prevent risks and manage potential impacts and business opportunities in a structured way aligned with the long-term corporate goals. The Business Units have added sustainability goals to their action plans and transversally coordinated and scaled joint actions. They have adapted their particular initiatives to the reality of each operation of the company to ensure that corporate actions are relevant and their scope is effective regarding the particular needs of each area.

A sound, coherent strategy was adopted to ensure that the progress in sustainability has a tangible, measurable impact and furthers the following U.N. Sustainable Development Goals:

Se incorporó una estrategia sólida y coherente, para asegurar que los avances en sostenibilidad tenga un impacto tangible y medible, y contribuyan a los siguientes Objetivos de Desarrollo Sostenible de Naciones Unidas:

- SDG 5** Gender equality: be a driver of inclusion and female participation in the construction industry.
- SDG 7** Affordable and clean energy: apply energy efficiency measures in our operations and promote the use of renewable energy.
- SDG 8** Decent work and economic growth: create quality employment and guarantee safe working conditions.
- SDG 9** Industry, innovation and infrastructure: : develop innovative solutions that optimize construction and reduce the environmental impact.
- SDG 11** Sustainable cities and communities: contribute to the development of a sustainable, resilient infrastructure.
- SDG 12** Responsible consumption and production: foster a circular economy and reduce waste in our projects.
- SDG 13** Climate action: implement strategies to mitigate and to adapt to climate change.
- SDG 17** Partnerships for the goals: work together with our Stakeholders to strengthen our positive impact.

The sustainability strategy is in line with the United Nations Sustainable Development Goals (SDG) and it ensures that the Group's actions will further economic, social and environmental development integrally. We aim, through diverse environmental management, innovation, social, occupational health and safety, gender equity, territorial development and business ethics initiatives, to create value for our stakeholders and aid in making the 2030 Agenda a reality. This commitment is seen in our corporate policies, projects and programs, which are designed to address global challenges like climate change, sustainable urban development and social inclusion, thereby integrating sustainability to the heart of the business model.



*"WE LAUNCHED THE SUSTAINABILITY STRATEGY IN DECEMBER OF LAST YEAR AND EARNED THE SUSTAINABLE COMPANY AWARD OF THE CHAMBER IN MAY. WE RANKED FIRST IN BRINCA'S CONSTRUCTION AND REAL ESTATE SUSTAINABILITY RANKING. WE WERE RECOGNIZED TO BE ONE OF THE TOP 10 CONSTRUCTION COMPANIES IN INNOVATION IN CHILE. WE WERE RANKED FIRST IN THE ENGINEERING, CONSTRUCTION AND REAL ESTATE INNOVATION RANKING AND AS THE MOST INNOVATIVE COMPANY. WE EARNED FIRST PLACE IN THE PARENT COMPANY CATEGORY, WHERE WE COMPETED WITH ANOTHER INDUSTRY. WE RECEIVED FIRST PLACE IN THE TALENT ATTRACTION CATEGORY AND IN THE MERCO RANKING OF COMPANY REPUTATION IN INDUSTRY ... WE HAVE MADE DEDICATED EFFORTS IN THE SENSE THAT THERE IS A STRATEGY, A PLAN, A ROADMAP, AND THE EFFORTS HAVE YIELDED FRUIT AND WE HAVE RECEIVED RECOGNITION ... THIS YEAR WE ARE DEVELOPING OUR STRATEGIC PLAN FOR THE NEXT FOUR YEARS AND WE ARE ALSO CONTINUING IN THIS PROCESS OF PUTTING THE COMPANY IN A LONG-TERM ORIENTATION, WHICH IS COUPLED WITH THE INTENTION OF CONTINUING TO GROW, AND WE HAVE ALSO STRUCTURED A ROADMAP FOR THE COMING MONTHS."*

Pablo Ivelic,  
CEO, Echeverría Izquierdo S.A.

## GOVERNANCE FOR SUSTAINABILITY

### CMF 3.2 vii

Sustainability is managed by means of a clearly defined structure that ensures the effective implementation of the Sustainability Policy, the monitoring of action plans and alignment with the company's strategic goals.

The Sustainability Policy establishes the framework of governance, the key actors and the management mechanisms that comprise the Echeverría Izquierdo Group. This allows for an efficient, structured control of the initiatives in all Business Units. Disclosure of the policy has been key to incorporating it to the Group's corporate culture, introducing sustainability to the company's DNA so that it is present in decision-making in all levels of the organization.

Sustainability is managed in Echeverría Izquierdo via three channels of leadership and control that ensure the flow of information and an effective coordination among the company's different areas:

### STRATEGIC LEADERSHIP AND DIRECTION: CORPORATE SUSTAINABILITY COMMITTEE

The Corporate Sustainability Committee is the main body of governance in this respect and has the responsibility for ensuring that sustainability is integrated to the company's strategy. It is comprised of one company Director, the CEO and the Chief Sustainability, People and Administration and Finance Officers. Its duties include monitoring and evaluating corporate sustainability performance, presenting reports and progress to the company's Board, defining strategic directives to align sustainability with the business goals and reviewing risks and opportunities in connection with sustainability.

### IMPLEMENTATION AND MONITORING: CEO COMMITTEE

The CEO Committee is where implementation is seen and sustainability actions of Business Units are monitored to ensure that they are implemented in line with the company's strategic goals. It is comprised of the CEOs of each business unit and of the corporate chief officers. Its duties include presenting goals and progress in the sustainability plans of each Business Unit, identifying challenges and opportunities for improvement in the implementation of sustainable initiatives, sharing learning and best practices among the different units and giving feedback to the Corporate Sustainability Committee.

### EXECUTION AND ENGAGEMENT: SUSTAINABILITY DIVISION

The corporate divisions lead the implementation of the sustainability strategy and policies. They articulate the efforts with the different areas of the company and key stakeholders. Their functions include coordinating the implementation of the Sustainability Policy and Strategy in all business units, reporting progress to the CEO Committee and the Corporate Sustainability Committee, managing the relationships with employees, customers, investors and other stakeholders, driving sustainability initiatives and leading internal and external communications in this respect. Engagement with key stakeholders, such as investors, customers and employees, also enables initiatives to be aligned with the expectations of the market and global trends to guarantee the evolution of the sustainable strategy over time.

## BUILDING RELATIONSHIPS OF VALUE WITH STAKEHOLDERS

### CMF 3.1 v, 6.1 v, 6.3 IGRI 2-29

In Echeverría Izquierdo, dialog and collaboration with our stakeholders are essential to building a resilient, sustainable business. We know that our operations have impacts on diverse actors and they simultaneously influence the evolution of our company. We therefore manage our relationships under a strategic vision to ensure an interaction based on transparency, trust and the creation of shared value.

Our approach to engagement with stakeholders is grounded on the Sustainability Policy, which sets down the principles and mechanisms for effective, two-way communication. This allows us to identify their expectations and needs, integrate their concerns to our decisions, and strengthen the sustainability of our business in the long term.

We maintain a continuing dialog with our main stakeholders to ensure that their concerns are taken in account in our corporate strategy. We foster, through diverse channels and means of interaction, an active participation by employees, customers, suppliers, investors, communities and other key actors, which enables us to move forward under a model of sustainable development that balances the economic, social and environmental spheres.

EMPLOYEES			
IMPORTANCE TO EI	ENGAGEMENT MECHANISMS	COMMITMENTS	STRATEGIC FOCUSES
They are the company's engine and they are essential to providing services and buildings of high quality. Their commitment and dedication are key to the success of the Ei Group.	• Work groups	• Guarantee the protection of health and safety	Employee life cycle
	• Feedback Plan	• Promote a good work climate and professional development	Health and Safety
	• Work climate survey	• Encourage dignified, safe and collaborative work	Diversity and Inclusion
	• Participation and consultation on Occupational Health and Safety matters	• Foster diversity and inclusion in the work environment	Ethics and Human Rights
	• Integral talks		Operational eco-efficiency
	• Whistleblowing Channel		
	• Internal Innovation System		
	• Intranet		

SUPPLIERS AND SUBCONTRACTORS			
IMPORTANCE TO EI	ENGAGEMENT MECHANISMS	COMMITMENTS	STRATEGIC FOCUSES
They are strategic partners in the value chain and contribute their effort and experience to the course of each project.	• Suppliers are accompanied by, and are in continuous contact with, the Procurement Area. • The Business Units handle coordination and supervision.	• Promote responsible practices in the commercial relationship.	Supplier Management
		• Comply with governing regulations on contracts and safety.	Ethics and Human Rights
		• Prioritize the development of local suppliers.	Resilient Business Model
		• Guarantee occupational health and safety standards.	Health and Safety
			Carbon neutrality

CUSTOMERS

IMPORTANCE TO EI	ENGAGEMENT MECHANISMS	COMMITMENTS	STRATEGIC FOCUSES
They are the raison d'être of Echeverría Izquierdo. Their trust helps consolidate long-term relationships and continuously improve the quality of service.	<ul style="list-style-type: none"> <li>Regular follow-up meetings.</li> <li>Satisfaction surveys</li> <li>Customer service and communication platforms</li> <li>Collaboration in the planning and execution of projects</li> </ul>	<ul style="list-style-type: none"> <li>Ensure high standards of quality and efficiency</li> <li>Build relationships of trust and collaboration</li> <li>Respond to their needs with innovation and continuous improvement</li> <li>Guarantee transparency and contract compliance.</li> </ul>	Be allies of our customers. +
			Resilient business model. +
			Sustainable design and construction. +
			Diversity and inclusion +
			Social and environmental management +

INVESTORS

IMPORTANCE TO EI	ENGAGEMENT MECHANISMS	COMMITMENTS	STRATEGIC FOCUSES
They are the shareholders in the company. Their support is key to the stability and growth of the Ei Group.	<ul style="list-style-type: none"> <li>Regular financial reporting</li> <li>Integrated Annual Report</li> <li>Meetings with investors</li> <li>Participation in forums and financial conferences.</li> </ul>	<ul style="list-style-type: none"> <li>Transparency and access to clear, timely information</li> <li>Guarantee a resilient, sustainable business model</li> <li>Strengthen risk management and responsible investment.</li> </ul>	Resilient business model +
			Ethics and Human Rights +
			Carbon neutrality +
			Social and environmental management +

COMUNIDAD

IMPORTANCE TO EI	ENGAGEMENT MECHANISMS	COMMITMENTS	STRATEGIC FOCUSES
They represent the environment in which the company operates. Their development and wellbeing are key to the sustainability of projects.	<ul style="list-style-type: none"> <li>Social investment and territorial development programs</li> <li>Dialog with local communities</li> <li>Social and environmental management of projects</li> <li>Environmental impact mitigation actions.</li> </ul>	<ul style="list-style-type: none"> <li>Further territorial development and improve the quality of life</li> <li>Maintain a transparent, participative dialog</li> <li>Manage social and environmental impacts responsibly and preventively.</li> </ul>	Territorial development +
			Social and environmental management +
			Carbon neutrality +
			Operational eco-efficiency +
			Sustainable design and construction. +
			Ethics and Human Rights +

TRADE ASSOCIATIONS

IMPORTANCE TO EI	ENGAGEMENT MECHANISMS	COMMITMENTS	STRATEGIC FOCUSES
Membership in trade and other associations helps strengthen the sector's development and share good practices.	<ul style="list-style-type: none"> <li>Alliances with other companies and transversal sectoral agreements</li> <li>Participation in seminars, work groups and regular meetings</li> <li>Public-private meetings on the business.</li> </ul>	<ul style="list-style-type: none"> <li>Contribute to innovation and continuous improvement in the industry</li> <li>Encourage meeting high construction standards</li> <li>Promote collaboration among actors in the sector.</li> </ul>	Innovation and Productivity +
			Sustainable design and construction +
			Social and environmental management +
			Territorial development +

INNOVATION ECOSYSTEM

IMPORTANCE TO EI	ENGAGEMENT MECHANISMS	COMMITMENTS	STRATEGIC FOCUSES
Innovation is a strategic pillar in developing new solutions and optimizing processes.	<ul style="list-style-type: none"> <li>Alliances with startups and innovation centers. Development of R&amp;D projects.</li> <li>Participation in innovation ecosystems in the industry.</li> </ul>	<ul style="list-style-type: none"> <li>Foster innovation and digitalization in construction</li> <li>Incorporate technology to improve productivity and sustainability</li> <li>Boost the development of new business models.</li> </ul>	Innovation and Productivity +
			Resilient business model +
			Carbon neutrality +
			Operational eco-efficiency +
			Sustainable design and construction +
			Territorial development +

INSTITUTIONS

IMPORTANCE TO EI	ENGAGEMENT MECHANISMS	COMMITMENTS	STRATEGIC FOCUSES
Institutions encompass regulators, government agencies and other key actors in sector regulation.	<ul style="list-style-type: none"> <li>Participation in consultations and the design of regulations</li> <li>Engagement with government agencies</li> <li>Compliance and regulatory audits</li> </ul>	<ul style="list-style-type: none"> <li>Ensure that all operations are regulation-compliant</li> <li>Promote transparent, collaborative relationships with regulators</li> <li>Contribute to the development of public policies and industry standards.</li> </ul>	Territorial development +
			Ethics and Human Rights +



## RECOGNITIONS

In 2024, Echeverría Izquierdo received recognition for its leadership in sustainability and innovation. Those recognitions included:



**1ST PLACE IN THE 2024 BUSINESS SUSTAINABILITY RANKING OF THE CONSTRUCTION AND REAL ESTATE INDUSTRY, ORGANIZED BY BRINCA AND THE SCHOOL OF BUSINESS OF ADOLFO IBAÑEZ UNIVERSITY.** This ranking evaluates the Environmental, Social and Governance (ESG) performance of large companies. It measures their level of commitment and the results achieved in these areas. In 2024, the second year of the ranking, 70 of the largest companies in strategic industries in the nation were analyzed that provide integral reports to the Financial Market Commission (CMF). 38 indicators of their ESG management were evaluated.



**"SUSTAINABLE COMPANY" AWARD OF THE CHILEAN CHAMBER OF CONSTRUCTION (CCHC).** This award is given to companies that integrate sustainability to their strategy and promote economic, social and environmental development.



**9TH PLACE IN THE 2024 CORPORATE VENTURE RANKING OF MOST INNOVATIVE COMPANIES (MIC).** This ranking honors companies who push for innovation by collaborating with startups, investing in entrepreneurship and designing new solutions in the ecosystem.



**RECOGNITION IN THE "GOLDEN RULE NO. 1" CATEGORY: ASSUME LEADERSHIP, DEMONSTRATE COMMITMENT,** AWARDED TO THE UPPER MANAGEMENT SAFETY COMMITTEE IN THE "SHARING GOOD OCCUPATIONAL HEALTH AND SAFETY PRACTICES" CONTEST OF THE CHILEAN CHAMBER OF CONSTRUCTION (CCHC).

**1ST PLACE IN THE "PARENT COMPANY CATEGORY AND 1ST PLACE IN THE "ENGINEERING, CONSTRUCTION AND REAL ESTATE" CATEGORY FOR THE "PROYECTOS ESPECIALES" BUSINESS UNIT IN THE MOST INNOVATIVE COMPANIES (MIC) 2024 RANKING.**



**"WOMEN BUILD" AWARD OF THE CHILEAN CHAMBER OF CONSTRUCTION IN THE "OUTSTANDING PRACTICE" CATEGORY**  
This recognition honors companies who generate greater gender equity in diverse points of organizational management, such as recruitment, selection, training, salary, and career development.



**1ST PLACE IN THE CONSTRUCTION AND REAL ESTATE AREA IN THE 2024 MERCO CHILE TALENT RANKING.** It honors companies with the greatest capacity to attract and retain talent.



### COMMITMENT TO THE PRO SEAL: MOVING TOWARDS SUSTAINABLE CONSTRUCTION

As part of Echeverría Izquierdo's commitment to sustainability and the responsible development of the construction industry, progress was made in 2024 in receiving the Pro Seal, certification granted by the Chilean Chamber of Construction (CChC) to companies in the sector who integrate environmental, social and governance (ESG) responsibility practices to their management.

This recognition aims to validate the implementation of initiatives in seven strategic pillars:

- **Employees:** promotion of safe, equitable working conditions and professional development.
- **Communities:** creation of bonds with the surroundings and mitigation of impacts.
- **Occupational Health and Safety:** compliance with occupational risk prevention standards.
- **Value Chain:** collaboration with suppliers and subcontractors to assure responsible practices.
- **Environment:** efficient management of resources and reduction of environmental impacts.
- **Governance:** transparency and regulatory compliance in making decisions.
- **Innovation and Productivity:** implementation of technological and operational improvements that further efficiency and sustainability.

Evaluations were made in the field during the year, at different projects, to verify that the initiatives associated with these pillars were being implemented. As a result, strengths and opportunities for improvement were identified that were used to define a work plan aiming to close gaps and reinforce the sustainable management of the company.

*"IT IS AN EXCELLENT WAY TO DEMONSTRATE TO OUR CUSTOMERS AND SUPPLIERS THAT THE COMPANY IS RELIABLE AND IS COMMITTED TO SUSTAINABILITY, EMPLOYEES, COMMUNITIES AND THE ENVIRONMENT."*

Carolina Reyes,  
Chief Sustainability Officer



# SOCIAL SPHERE

## PEOPLE



### EMPLOYEES: OCCUPATIONAL HEALTH AND SAFETY

#### CMF 5.6

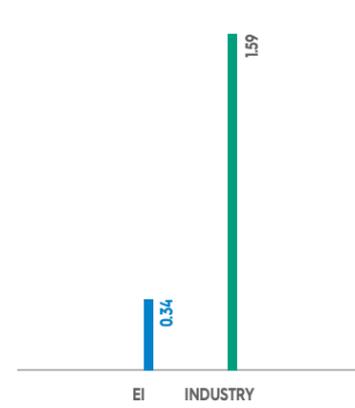
In Echeverría Izquierdo, safety is not just an operating requirement, it is a value that guides how we work. The value of life and the care of people are the most important strategic principles to the company. In a business marked by inherent risks, this challenge is assumed permanently to guarantee that all employees return home safe and sound.

The Upper Management Employee Occupational Health and Safety Committee was created in 2024 and the company's Occupational Health and Safety (OHS) strategy was implemented. Both achievements have helped consolidate a governance that promotes a culture of prevention via certifications, continuing education programs and wellbeing initiatives. This continuous improvement approach has nurtured OHS measures that are moving toward the goal of zero accidents and building a culture of safety that pervades the entire organization.

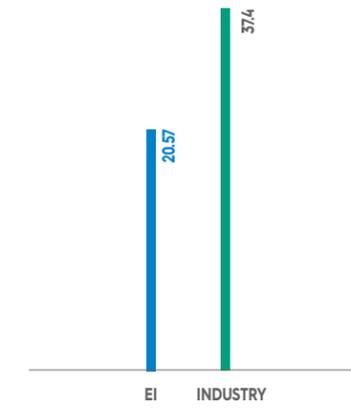
Safety does not depend on regulations or procedures but rather on the commitment of each individual working in the company. So, in 2024, a communicational campaign called "We Value Life" was undertaken along with other educational initiatives emphasizing a culture of safety. They were intended to permeate all levels of the organization and reach each employee, regardless of their role, so that all employees incorporated the basic pillar of safety to their daily work.

The company has more than 10,000 employees and it works in a dynamic and highly complex environment. Yet these challenges do not stop or reduce the efforts or resources to prevent risks and protect everyone in Echeverría Izquierdo. The company is clearly committed to the occupational health and safety of employees so that each employee returns home safe and sound after their workday.

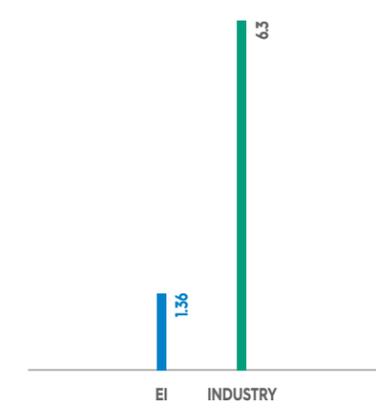
EI GROUP VS. CONSTRUCTION INDUSTRY ACCIDENT INCIDENCE RATE



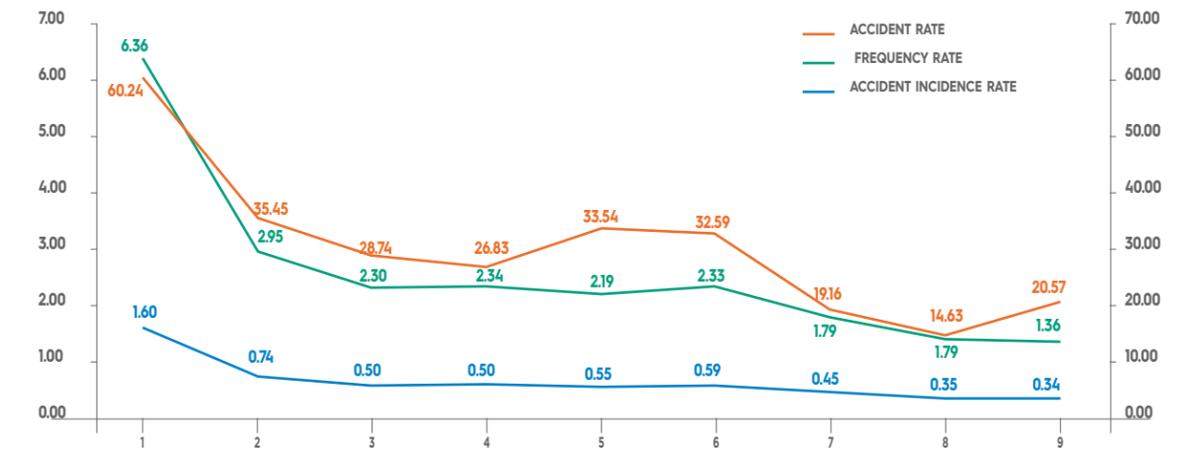
EI GROUP VS. CONSTRUCTION INDUSTRY ACCIDENT RATE



EI GROUP VS. CONSTRUCTION INDUSTRY FREQUENCY RATE



EI GROUP CONSOLIDATED RATES



**24,231,834**  
HUMAN HOURS

**0.34**  
EI GROUP ACCIDENT INCIDENCE RATE

**1.36**  
FREQUENCY RATE

**20.57**  
ACCIDENT RATE



SOCIAL SPHERE  PEOPLE

OCCUPATIONAL HEALTH AND SAFETY: AN UNBREAKABLE COMMITMENT TO THE INTEGRITY OF OUR TEAMS

GRI 403-1, 403-8

In Echeverría Izquierdo, the safety and wellbeing of employees are fundamental pillars in the organizational culture, which is why the corporate Occupational Health and Safety (OHS) policy was developed in 2024. All business units also have an Occupational Health and Safety Management System (OHSMS) that covers all employees, subcontractors and suppliers, without exclusion.

The management system is based on following the best practices in the sector, proactively identifying risks and continuing education. Several key processes are used to do this:

- Health and Safety Audits
- Health and safety management from a preventive and corrective approach
- Risk assessment and control using matrices updated on the basis of operating experience and best practices.
- Induction and continuing education to ensure that all employees, our own and those of subcontractors, know the safety protocols
- Fatality prevention standards that emphasize critical risks in particular
- Operating controls and on-site oversight to guarantee that safety procedures are followed
- Incident investigation and lessons learned to promote a culture of continuous improvement
- Internal and external audit plans to verify compliance with ISO 45001/2018
- Occupational health and ergonomics training programs focused on preventing occupational illnesses
- Mass sensitization campaigns that reinforce the central value of safety in our culture

The OHSMS are certified according to: ISO 45001/2018 to ensure a robust system aligned with the best industry practices. The systems also meet the requirements in Chilean regulations, including Worker's Compensation Law 16,744.

The OHSMS of the Ei Group are audited by the following certification agencies:

- AENOR
- Bureau Veritas
- ABS Consulting
- SGS
- Mutual Safety Association for the systems awarded Competitive Company Program (PEC) certificates

OHSMS CERTIFICATIONS

ISO 45001/2018	PEC EXCELLENCE OF THE MUTUAL SAFETY ASSOCIATION	PEC COMPETITIVENESS OF THE MUTUAL SAFETY ASSOCIATION
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SAFETY LEADERSHIP AND GOVERNANCE

The safety governance structure allows for an ongoing monitoring of safety performance. The CEOs of each business unit and the OHS teams attend regular meetings of the executive committee to ensure a strategic supervision and continuous improvement of processes. Occupational safety is also a Board priority and the CEOs of each business unit report monthly on progress, key indicators and action plans.

To consolidate a strategic approach to safety, governance was reinforced in 2024 by means of the **Upper Management Safety Committee**, led by the company's CEO. This committee met twice per month and brought together the Chief Operating and Safety Officers of all business units to define and monitor the company's Occupational Health and Safety strategy as a whole.

In that framework, an agreement was signed with the Mutual Safety Association to implement a Safety Culture Program in the company. It contained diverse actions, ranging from interviews with key actors to focus groups, site visits and a Safety Culture Questionnaire, followed by the preparation of a detailed analysis enabling the company to identify gaps and opportunities for improvement in connection with safety.

Other outstanding actions by the committee in 2024 were first, the implementation of the Visit Program to strengthen the culture of safety by exchanging good practices and operating experience among the different business units. Secondly, it held a "We Value Life" communicational campaign that consisted of strengthening the culture of safety within the organization by promoting an awareness and the prevention of occupational risks. We are aiming, through clear, coherent graphics, to reinforce the commitment to the safety and protection of each employee.



One of the main management tools used for learning within the company is the "Flash Report," an effective, agile means of communication that informs the entire organization of accidents and incidents with a high potential to be severe.

VISITS MADE IN 2024

EXCHANGE OF EXPERIENCES AMONG BUSINESS UNITS

Soluciones Habitacionales employees visited the Apoquindo-Los Militares project of Proyectos Especiales to see its OHS management in action.

SOCIAL SPHERE  PEOPLE

The leaders of Proyectos Especiales visited Territoria Vespucio Santander of VSL to share safety lessons learned.



A visit to Pilotes Terratest at the Jose Miguel Infante (Line 7) Subway Station showed first-hand the safety management of this business unit.

The CEOs of Soluciones Habitacionales inspected, on behalf of the Upper Management Safety Committee, the Parque de Araya and Play projects to reinforce supervision and compliance with safety standards.



Pablo Ivelic, the corporate CEO, and Raimundo Cruzat, the CEO of Soluciones Habitacionales, visited the Play and Parque de Araya projects to reinforce the importance of safety leadership.



VISIBLE LEADERSHIP AND REGULAR FOLLOW-UP

Starting in September, the managers of Proyectos Especiales implanted a schedule for monthly visits to projects, with a critical focus exclusively on safety to align this practice with the work of the Divisional OHSE Committee.

PROACTIVE IDENTIFICATION OF RISKS  
GRI 403-2, 403-7

The company promotes a preventive, proactive approach to identifying hazards and assessing workplace risks. This commitment is backed by the "Hazard Identification and Risk Assessment and Control Procedure," which fosters a culture of safe reporting and active prevention in all business units. These systematic, constantly updated methods identify and minimize risks in operations and protect the health and integrity of all employees, both our own and those of contractors.

Hazard identification and risk assessment are done in operations by means of a regular, structured approach. This process entails:

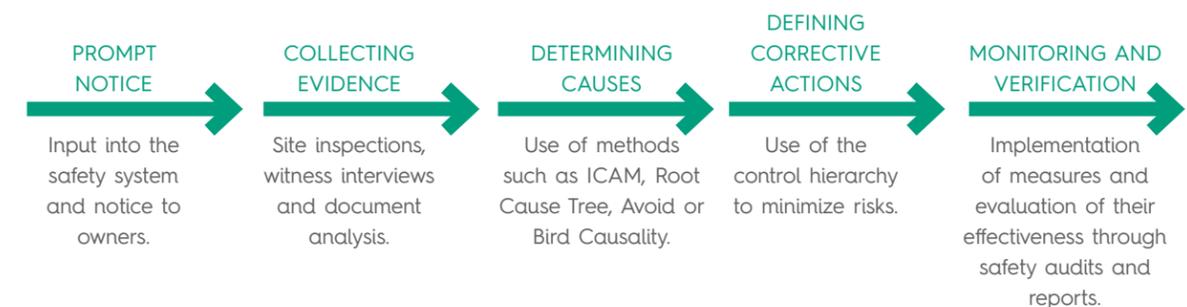
<p><b>REGULAR AND SPORADIC ASSESSMENTS</b></p> <p>Scheduled inspections and audits are made of all our operations to detect emerging hazards and verify compliance with preventive measures.</p>	<p><b>PERMANENT CORPORATE REPORTING</b></p> <p>A "Corporate Flash Report" is sent on accidents and incidents with a high potential to be severe.</p>	<p><b>UPDATE OF RISK MATRICES</b></p> <p>All business units use hazard identification and risk assessment matrices adapted to operating experience, incident analysis and changes in the work environment.</p>
<p><b>OWNER COMPETENCIES</b></p> <p>Multidisciplinary teams identify hazards. Those teams include experts in risk prevention, safety leaders, supervisors and trained employees, who receive continuing education in occupational risk management.</p>	<p><b>CONTINUOUS IMPROVEMENT</b></p> <p>The results of these processes are used to update and strengthen the Occupational Health and Safety Management System, enable the implementation of corrective measures and the optimization of preventive controls.</p>	

All work incidents are investigated by means of a structured process to identify the causes and take corrective actions to avoid any recurrence. The findings of investigations are integrated to the risk matrices to improve preventive controls. The continuous improvement approach assures that employees reporting hazards face no penalties or reprisals. Training is also provided and sensitization campaigns are held based on real incidents, and safety protocols are reinforced according to the lessons learned.

To strengthen safety in operations, accessible, protected channels have been implemented so that employees can give notice of hazards safely and effectively. This guarantees that any risky situation will be addressed on a timely basis and that each report receives the full support of the company.

All employees have the right to stop any work when they perceive an imminent risk to their health or safety. Therefore, some of the Business Units have a "red card" system that gives employees the right to stop work representing a risk to their integrity.

INCIDENT INVESTIGATION METHOD



SOCIAL SPHERE  PEOPLE

PREVENTIVE CHECKS OF CRITICAL ITEMS IN THE PLAY PROJECT

In the Play project of Soluciones Habitacionales, a new preventive check practice was implemented to guarantee the safe execution of critical items in the project. This procedure consisted of verifying in advance that planned tasks have been completed to ensure that each activity is done according to the highest standards of safety, quality and efficiency.

The "critical item" means activities that have a material impact on the project goals in terms of safety, cost, quality or deadlines. The purpose of this preventive approach is to mitigate risks, optimize processes, and strengthen the project planning to ensure a controlled execution aligned to the safety standards of Echeverría Izquierdo.



PROJECT MANAGEMENT PROGRAM (PGO): INNOVATION IN SAFETY AND PRODUCTIVITY

In the Parque Arauco project, the team of Proyectos Especiales implemented, in collaboration with the Mutual Safety Association, the Project Management Program (PGO in Spanish), a method that replaces the traditional daily 5-minute talk by an interactive meeting at the start of each shift.

During this daily meeting, progress in completing the activity plan, quality and safety are analyzed and risks are identified as well as mitigation, restrictions and requirements for a safe and efficient execution. All information is recorded on a monitoring board to ensure that the commitments assumed by the team are traceable.

The PGO is re-engineering risk prevention and encouraging the active involvement of employees in the daily management of project safety. It has been integrated to the Last Planner system so that employees have become a fundamental part of the prevention process to make safety and productivity key pillars in project execution.



*"WE ARE FOLLOWING A CORPORATE SAFETY CULTURE PLAN. WE TOOK A SURVEY ON HOW OUR EMPLOYEES SEE US, AND I WOULD SAY THAT THE OUTCOME WAS REALLY GOOD AS A UNIT, THAT IS, A HIGH PERCENTAGE OF EMPLOYEES SEE THAT THERE IS A REAL CONCERN ON THE PART OF THE ORGANIZATION FOR THEM, THEIR HEALTH, AND THEIR EVERYDAY WORK BECAUSE THEY ARE TRULY WORKING IN SAFE CONDITIONS."*

Raúl Aguilera,  
CEO, Proyectos Especiales

CULTURE OF OCCUPATIONAL HEALTH AND SAFETY: COMMITMENT, PARTICIPATION AND EDUCATION  
GRI 403-4, 403-7

Occupational health and safety forms a part of the organization's identity. This culture furthers the active participation of employees in safety management and ensures that their voices are heard and that their contributions add to the continuous improvement of the company's practices. Ongoing education and training are key to preventing risks, fostering shared responsibility and consolidating a work environment that is safe and healthy for everyone. Consultation, training programs and communication efforts are used to guarantee that each employee has the tools and knowledge needed to act safely in their workplace.

EMPLOYEES: OUR BEST ALLIES

Echeverría Izquierdo encourages a culture of participative safety in which each employee has a voice and access to effective ways to report risks, suggest improvements and contribute to the reinforcement of the occupational health and safety management system. Participation is largely channeled through the Joint Order, Hygiene and Safety Committees (abbreviated as CPHS in Spanish) of each workplace, in addition to other instances of communication and consultation.

The CPHS are in place in every workplace. Meetings are held monthly to analyze safety conditions, propose improvements and create action plans. Moreover, whenever serious or fatal accidents occur, the CPHS have the obligation to meet on an extraordinary basis to undertake the analysis and investigation of incidents. The CPHS have the power to propose improvements to occupational health and safety, which are reviewed and implemented by the company's management. Their recommendations may lead to changes in internal procedures and improvements to safety controls.

RECOGNITIONS OF CPHS BY THE CCHC MUTUAL SAFETY ASSOCIATION

-  → SILVER CATEGORY.
-  → GOLD CATEGORY FOR THE CPHS OF THE PARQUE ARAYA AND PLAY PROJECTS.
-  → GOLD CATEGORY FOR THE CPHS OF THE RAJO INCA PROJECT.  
GOLD CATEGORY FOR THE CPHS OF THE EVAPORATOR UPGRADE PROJECT.
-  → GOLD CATEGORY FOR THE CPHS OF CODELCO'S ANDINA DIVISION.
-  → GOLD CATEGORY FOR THE CENTRAL OFFICE CPHS.  
GOLD CATEGORY FOR THE CPHS OF THE LOS MILITARES PROJECT.

SOCIAL SPHERE  PEOPLE

FIRST NATIONAL MEETING OF NEXXO CPHSs

The Nexxo Business Unit held its first National CPHS Meeting with the participation of 21 of the 22 CPHS committees. This meeting was key to strengthening the role of these committees in occupational health and safety management. The event was organized by Nexxo's HSE team and offered a master lecture by Victor Cantillana, Head of Prevention of the Mutual Safety Association, who spoke about the responsibility, empowerment and key risk prevention functions of committees.

Games and talks were also held at which participants exchanged ideas and experiences to improve safety management. The final milestone was signature by the committees of a joint commitment to receive Bronze, Silver and Gold certifications from the Mutual Safety Association to solidify their work in meeting prevention standards.



*"BRINGING THE CPHS COMMITTEES TOGETHER, ORGANIZED FROM NORTH TO SOUTH, WAS BOTH A GREAT CHALLENGE AND AN OPPORTUNITY TO RECOGNIZE THEIR WORK AND WORK TOGETHER ON THE YEAR'S CHALLENGES."*

Mariana Ponce,  
HSE Management Control

Additionally, each business unit has developed specific mechanisms to involve their employees in identifying risks and in implementing preventive measures and continuous improvement.

VSL has a procedure called **Employee participation and consultation** by which employees can present suggestions and complaints through a Complaint and Suggestion Book available at offices, warehouses and projects, in addition to a web platform and QR code to report incidents, accessible to all employees.

Pilotes Terratest has a **Planning, Analysis and Safety (PAS) Whiteboard** where employees can state their needs, identify risks and propose improvements every day. It also has a digital platform called OSHR Reporting where employees can report occupational health and safety and environmental deviations, which facilitates a continuing interaction with the safety team.

Echeverría Izquierdo Proyectos Especiales uses **QR codes** to report concerns and hold conversations between employees and managers to promote direct dialog. In 2024, it also developed an Occupational Health and Safety Survey in which employees stated their needs and expectations.

Echeverría Izquierdo Soluciones Habitacionales uses a specific procedure to consult with employees and get them to participate in the **PEC Excellence Management System** for leadership and employee participation.

EDUCATION FOR A SAFE AND HEALTHY WORK ENVIRONMENT  
GRI 403-5

Training in occupational health and safety is a key pillar in strengthening our culture of prevention and ensuring that all employees have the knowledge and skills needed to identify risks and act safely in their daily work.

General and specialized training programs are used to address the most important job hazards and high-risk activities and situations. Employee training ranges from the initial induction to specific training for each specialty and level of responsibility in the organization.

# SOCIAL SPHERE PEOPLE

On a general level, apart from the training programs of each business unit, these programs address the following topics:

**MANDATORY INDUCTION OF ALL EMPLOYEES JOINING THE COMPANY.**  
 Emphasizing the Duty of Reporting (ODI in Spanish) job risks, the use of Personal Protective Equipment (PPE) and preventive control measures.

**CRITICAL RISK TRAINING.**  
 This training addresses subjects such as working at a height, hoisting maneuvers, electrical risks, confined spaces, tagout/lockout and the energization of equipment.

**INTEGRAL TALKS.**  
 All project employees receive weekly (and twice weekly in some projects) training in different practices related to the project, the business or the company.

**JOB SAFETY ANALYSIS (JSA).**  
 Supervisors and employees analyze the specific risks of the tasks for the day and the preventive measures to be applied.

**PERIODIC TRAINING IN OCCUPATIONAL HEALTH PROTOCOLS ACCORDING TO REGULATIONS OF THE MINISTRY OF**  
 Covering: UV radiation, exposure to silica, ergonomics and musculoskeletal illnesses.

**SPECIALIZED TECHNICAL TRAINING.**  
 By in-house experts and suppliers in the use of tools, machinery and hoisting equipment to guarantee that safety standards are followed.

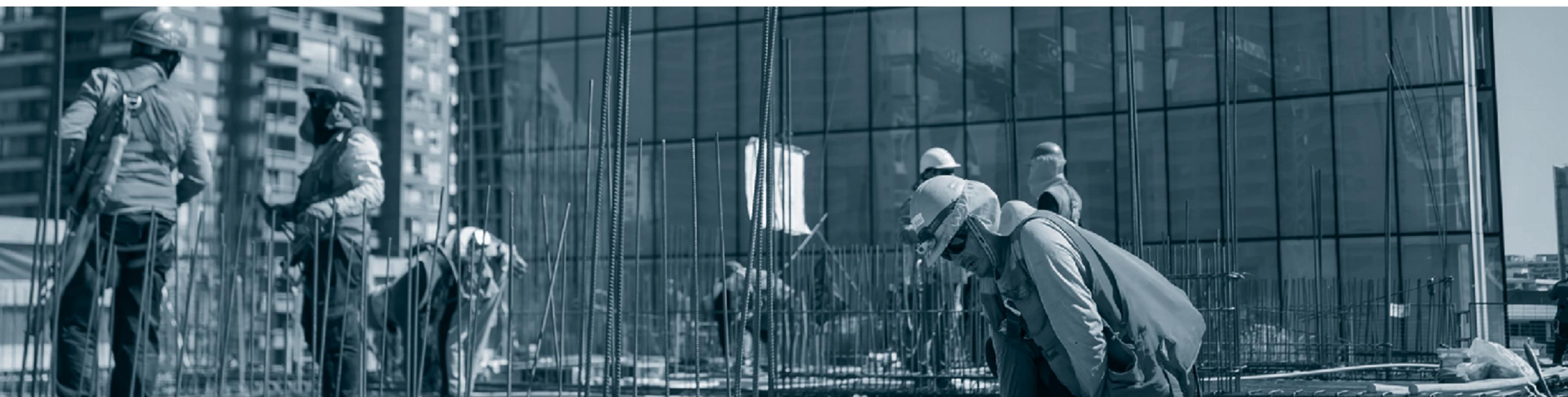
We can also highlight some programs reinforcing health and safety training that set us apart:



- **Precursor Programs:** specific training in the 10 critical risks identified within the organization to ensure that employees understand the importance of abiding by safety standards.
- **Little Work Experience (BEL) Program** - a tutoring system in which employees with more experience train and accompany new employees to further the transfer of safety knowledge.
- **Operator training:** a training plan structured for equipment operators that includes an initial evaluation, practical training and external certification.



- **On-Site Training Programs.** These programs are held every day at each workplace in the form of safety talks and Job Safety Analyses (JSA), led by the project supervisor. The risks of the day's work and the control measures to be applied are explained in these talks.
- **In-Office Scheduled Training Programs:** An annual training plan that covers technical know-how (tensioning, injection, work at a height, etc.), legal and administrative considerations (ergonomics, using fire extinguishers, sun exposure, etc.) and training by professionals specializing in projects, maintenance and risk prevention.



SOCIAL SPHERE  PEOPLE

2024 OCCUPATIONAL HEALTH AND SAFETY CAMPAIGNS

Several campaigns were implemented in 2024 on risk prevention, self-care and the consolidation of a culture of safety in the business units. These initiatives combined games, on-site training and moments of reflection to strengthen the commitment of employees to their own safety and wellbeing:

- **Play entitled "I could have avoided it,"** of Soluciones Habitacionales. The play was presented at several projects to create an awareness of self-care and accident prevention.



- **VSL 2024 Safety Week:** held during the World Day for Safety and Health at Work that included talks, reflection and critical risk analyses in a hybrid format so that people could attend in person or online.



- **World Day for Safety and Health at Work in Proyectos Especiales:** a series of integral safety talks was organized to reaffirm the business unit's commitment to protecting its employees.

- **XXERO Make No Mistake Campaign of Nexxo:** An initiative that combined games like Concentration, Bingo and Human Figure to reinforce the prevention of critical risks.



- **Integral Risk Management Day in Montajes Industriales:** a day of training and reinforcement of safety practices involving on-site activities that included teamwork and active pauses.



- **Campaign entitled "Zero Accidents: Together We Can for One Accident-Free Summer,"** in VSL: held from January to March, focused on raising an awareness of the risks of a lack of concentration while working because 30% of the accidents in the last four years occurred in the summer.



- **Campaign entitled "We are Building Under the Sun using Prevention, Respect and an Appreciation of our Life,"** in Proyectos Especiales: a "beach setting" was recreated with lounge chairs, sand and vacation accessories. This initiative made visible the risks of a lack of concentration on the job in the summertime.

SOCIAL SPHERE



PEOPLE

PROMOTING HEALTH AND WELLBEING IN THE WORKPLACE  
GRI 403-3, 403-6



Several measures were implemented as part of Occupational Health and Safety (OHS) management to prevent and treat occupational illnesses and foster the health and quality of life of employees.

All business units of Echeverría Izquierdo are members of the CChC Mutual Safety Association, a Worker's Compensation insurance manager that provides medical care and financial aid in the event of work accidents and occupational illnesses. Under this alliance, employees receive:

- Specialized medical care in the event of an accident or occupational illness
- Financial aid to pay for treatments and medical leave
- Preventive health care checkups and control of exposure to job risks
- Rehabilitation and job retraining to ensure a safe return to work.

Occupational health management in the organization is intended not only to handle incidents but also to prevent them by identifying risks early and putting control procedures into place in each business unit. To this end, access to complementary health care and wellbeing programs is fostered for employees and their families.

ACCESS TO MEDICAL CARE AND COMPLEMENTARY COVERAGE

- Complementary health insurance for employees that facilitates access to medical and dental care at a lower cost.
- Agreements with medical centers and pharmacies to give employees and their families access to discounts on doctor's visits, tests and medication.
- Oncology care agreement with the Arturo Lopez Perez Foundation (FALP) that offers specialized care in cancer prevention and treatment.

OUTSTANDING HEALTH CARE PROGRAMS

- Preventive health care program: preventive testing for illnesses like diabetes, hypertension, and prostate cancer; and checks for risk factors like obesity and high cholesterol.
- Ophthalmology Program: employees and their spouses have access to an ophthalmology examination to treat and correct eyesight problems with glasses.
- Dental Program: employees and their spouses or partners can receive dental care in workplaces, at a mobile dental clinic staffed with a dentist and dental assistant.

BUILD-AT-EASE PLAN: INTEGRAL CARE FOR EMPLOYEES

The Build-At-Ease plan promoted by the Chilean Chamber of Construction (CChC) has the goal of improving the quality of life of employees in the construction sector and their families by facilitating access to timely integral, quality medical care. The plan has a network of clinics and medical centers under agreement nationwide and offers outpatient and hospital health care coverage so that employees have access to care essential to their wellbeing.

In Echeverría Izquierdo, the business units Pilotes Terratest, Soluciones Habitacionales and Proyectos Especiales have joined this initiative, of benefit to hundreds of employees. The plan covered more than 2,500 doctor's visits in the first half of 2024 for an investment of more than 41 million pesos, reaffirming the company's commitment to the health and wellbeing of its team.

PERMANENT MEDICAL CHECKUPS

- On-site health evaluations, including basic medical checkups, control of vitals, blood tests to detect health risks early and eye doctor visits.
- Educational talks on physical and mental health, focused on preventing diseases, ergonomics and integral wellbeing.
- Flu vaccine efforts nationwide to protect the health of employees.

WELLBEING AND HEALTH PROMOTION PROGRAMS

- Access to gyms and sports to promote a healthy lifestyle.
- Webinars and health workshops with experts in nutrition, preventing disease and emotional wellbeing.

*"WE WENT 18 MONTHS WITHOUT AN ACCIDENT. WE WERE HONORED BY THE MUTUAL SAFETY ASSOCIATION FOR THOSE 18 MONTHS AND ... WE ENDED UP WITH THE FIVE STARS OF THE CHILEAN CHAMBER OF CONSTRUCTION. SO, IT IS WORTH IT AND I AM REALLY HAPPY WITH THE ENTIRE ORGANIZATION BECAUSE ALL US EMPLOYEES ARE SUPER ALIGNED WITH THAT ... AND I WANT TO SAY THAT THE MODEL IS WORKING."*

Fernando Pino,  
CEO, VSL

SOCIAL SPHERE PEOPLE

AWARDS AND RECOGNITIONS

CChC 2024 OCCUPATIONAL HEALTH AND SAFETY HONOR ROLL

Since the year 2000, the Chilean Chamber of Construction (CChC) has recognized companies that stand out for their commitment to Occupational Health and Safety and promote a culture of prevention that contributes to eradicating fatal accidents in the industry. In this context, the 2024 CChC Occupational Health and Safety Honor Roll distinguishes organizations that have demonstrated an outstanding performance in safety management, for which it awards trophies in the categories of 4 stars, 5 stars and 6 stars.



This recognition aims to improve the accident and incidence indicators by encouraging the implementation of good practices and safety standards in companies in the sector. Through this prize, the CChC is reinforcing the importance of a Culture of Safety based on preventing work accidents and protecting the wellbeing of employees.



Recognition was also received by the Upper Management Safety Committee in the contest entitled "Sharing Good Occupational Health and Safety Practices" of the Chilean Chamber of Construction (CChC). It received recognition in the category of "Golden Rule No. 1: Assume Leadership, Demonstrate Commitment."



OTHER RECOGNITIONS



Recognition of occupational health and safety management by the CODELCO VP in its Rajo Inca project, mainly in the administration of Critical Controls, in addition to the best Contract Occupational Health performance.

Recognition by the Mutual Safety Association of the team in the Evaporator Upgrade project at the CMPC Santa Fe Plant for having reached the significant milestone of one year without accidents.

Recognition as an "Outstanding company in HSE Management" by Ausenco, a customer, awarded to the team in the Mantoverde Development Project.



Recognition by the Mutual Safety Association for 18 months with no lost-time accidents.



Recognition by the Mutual Safety Association for one year with no lost-time accidents in the La Reserva project.



SOCIAL SPHERE  PEOPLE

ACCIDENT INCIDENCE RATE

GRI 403-9

BUSINESS UNIT	2019	2020	2021	2022	2023	2024
EI MONTAJES INDUSTRIALES	0.07	0.41	0.42	0.10	0.19	0.14
NEXXO	0.20	0.15	0.25	0.29	0.20	0.18
EI EDIFICACIONES - PPEE	1.33	1.42	2.18	2.61	1.33	1.17
PILOTEST TERRATEST CHILE	2.09	0.43	1.08	0.85	0.51	0.72
PILOTEST TERRATEST PERU	0.68	1.32	3.33	1.89	2.46	0.79
CONSTRUCTORA ECHEVERRÍA IZQUIERDO SSHH	-	-	0.00	1.28	0.45	1.70
VSL	2.36	2.61	0.00	2.01	0.61	0.82
<b>CONSOLIDATED</b>	<b>0.59</b>	<b>0.55</b>	<b>0.59</b>	<b>0.45</b>	<b>0.35</b>	<b>0.34</b>

OCCUPATIONAL ILLNESS FREQUENCY RATE (OIFR)

GRI 403-10

BUSINESS UNIT	2019	2020	2021	2022	2023	2024
EI MONTAJES INDUSTRIALES	0.00	0.39	0.37	0.50	0.22	0.27
NEXXO	0.00	0.00	0.20	0.00	0.27	0.37
EI EDIFICACIONES - PPEE	0.71	0.00	0.51	0.00	0.00	0.00
PILOTEST TERRATEST CHILE	0.00	0.00	0.00	0.00	0.00	0.95
PILOTEST TERRATEST PERU	0.00	0.00	0.00	0.00	0.00	0.00
CONSTRUCTORA ECHEVERRÍA IZQUIERDO - SSHH	-	-	0.00	0.00	0.89	0.00
VSL	1.34	2.59	0.00	0.00	0.00	0.00
<b>CONSOLIDATED</b>	<b>0.16</b>	<b>0.31</b>	<b>0.31</b>	<b>0.29</b>	<b>0.25</b>	<b>0.29</b>

OIFR= (Number of events in the accounting period) / (Total number of hours worked in the accounting period) x 1,000,000

LOST-TIME INJURIES FREQUENCY RATE (LTIFR) FOR EMPLOYEES

BUSINESS UNIT	2019	2020	2021	2022	2023	2024
EI MONTAJES INDUSTRIALES	0.26	1.62	1.68	0.40	0.77	0.54
NEXXO	0.81	0.60	1.00	1.17	0.81	0.73
EI EDIFICACIONES - PPEE	5.30	5.63	8.67	10.37	5.26	4.64
PILOTEST TERRATEST CHILE	8.29	1.70	4.28	3.39	2.04	2.84
PILOTEST TERRATEST PERU	2.52	6.71	13.23	8.19	9.52	3.17
CONSTRUCTORA ECHEVERRÍA IZQUIERDO - SSHH	-	-	0.00	5.09	1.78	6.75
VSL	9.38	10.36	0.00	7.99	2.41	3.24
<b>CONSOLIDATED</b>	<b>2.34</b>	<b>2.19</b>	<b>2.33</b>	<b>1.79</b>	<b>1.39</b>	<b>1.36</b>

LTIFR= (Number of lost-time injuries) / (Total hours worked in the accounting period) x 1,000,000

LOST-TIME INJURIES FREQUENCY RATE (LTIFR) FOR CONTRACTORS

BUSINESS UNIT	2019	2020	2021	2022	2023	2024
EI MONTAJES INDUSTRIALES	N/A	N/A	0.00	0.00	N/A	N/A
NEXXO	N/A	N/A	N/A	N/A	N/A	N/A
EI EDIFICACIONES - PPEE	6.49	4.96	4.24	3.44	2.65	6.73
PILOTEST TERRATEST CHILE	N/A	N/A	N/A	N/A	N/A	N/A
PILOTEST TERRATEST PERU	N/A	N/A	N/A	N/A	N/A	N/A
CONSTRUCTORA ECHEVERRÍA IZQUIERDO - SSHH	N/A	N/A	8.38	0.00	1.22	2.79
VSL	N/A	N/A	N/A	N/A	N/A	N/A

LTIFR= (Number of lost-time injuries) / (Total hours worked in the accounting period) x 1,000,000

EMPLOYEES: DIVERSITY AND INCLUSION

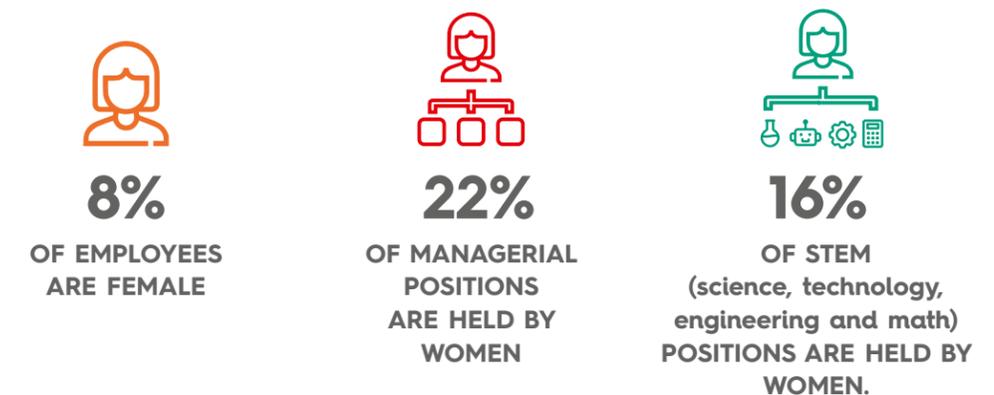
GOVERNANCE FRAMEWORK: DIVERSITY AND ORGANIZATIONAL, SOCIAL AND CULTURAL BARRIERS

CMF 3.1 vi, vii

In Echeverría Izquierdo, diversity and inclusion are fundamental pillars of its organizational culture because an inclusive, respectful work environment reinforces the commitment of employees to the company and nurtures more equitable work areas where opportunities are equal, in addition to boosting productivity and innovation.

Several actions were reinforced in 2024 that were oriented toward gender equality, the inclusion of people with disabilities and the promotion of an organizational culture based on respect and equity. However, the most relevant milestones in this respect were: the creation of a corporate Diversity and Inclusion area; and the design of a company-wide Diversity and Inclusion Policy. These achievements helped strengthen an internal governance in charge of paving the way and transversally supporting initiatives in this sphere.

GENDER EQUITY



## SOCIAL SPHERE



The company is committed to fostering female participation in the construction industry, an historically male-dominated sector. In addition to increasing the number of women hired, initiatives are being developed to foster working conditions that effectively reconcile working life with family life.

Thanks to these measures, important achievements were made in this respect:

#### FIRST PLACE IN THE "WOMEN BUILD" AWARDS OF THE CHILEAN CHAMBER OF COMMERCE (CCHC)

This award gave recognition to the initiative by Montajes Industriales to train and incorporate women to technical positions, like welding and machine operation. This is a milestone that reinforced the commitment to female inclusion and creating equal opportunities in the industry.

#### "EQUALITY AND RECONCILIATION" SEAL AND CERTIFICATION IN CHILEAN STANDARD 3262 ON GENDER EQUALITY AND RECONCILIATION OF WORKING, FAMILY AND PERSONAL LIVES

Nexxo received both accreditations in 2024. These achievements have been useful in replicating the certifications for Soluciones Habitacionales and Pilotes Terratest and in structuring a gender equity management system that is adapted to the requirements of Chilean standard 3262 and the company's internal policies that foster female leadership and advance more inclusive work areas.

Moreover, the third Women's Training and Hiring Program, called **"Female Electricians"**, was held. This is an initiative of Industrial Montajes in an alliance with AIEP, a technical training center and occupational institute, which consisted of extension training in electricity and instrumentation, job preparation and risk prevention. It certifies students and then puts them on teams. In 2024, the program ended with the certification of 12 new female electricians by the Electricity and Fuels Commission (abbreviated as SEC in Spanish), advancing their development in a traditionally male-dominated area.

This initiative was added to the "Female Operator" and "Female Welder" programs that reaffirmed the company's commitment to gender equity and the creation of greater job opportunities for women in the industry.

The road to gender equity is one of continuous improvement that is moving forward and is driven by women training and hiring programs to reinforce their professional development and permanence in the sector and to ensure that the necessary conditions exist for female employees to grow in the company and be able to balance their personal responsibilities with their job responsibilities; and of course, to strengthen the company's commitment through the corporate Diversity and Inclusion area that was created to manage this sphere and the programs developed in the future.



#### COMMEMORATION OF INTERNATIONAL WOMEN'S DAY IN ECHEVERRÍA IZQUIERDO

Echeverría Izquierdo held several activities to celebrate International Women's Day to make the role of women in the organization visible and improve the awareness of gender equity. One of the most important initiatives was the "2024 Inspiring Women" ceremony at which female employees from all business units were honored, who have been an example of leadership and effort in the business. Andrea Repetto attended this activity, who emphasized the importance of women joining the workforce in historically male-dominated sectors, as did Pablo Ivelic, the CEO, who spoke on the progress in the company's gender equity strategy.

Nexxo also organized talks, breakfasts and conversations under its contracts and the award of the "2024 Inspiring Woman" prize given to outstanding female employees, among them Angela Castillo, a mining forewoman, and Leticia Veas, management secretary. Soluciones Habitacionales and Proyectos Especiales also held talks at projects to make employees aware of gender equity and stereotyping. These activities, organized by the Ei Group's Wellbeing Area and the Social Foundation of the Chilean Chamber of Construction, were held in different locations, including Parque de Araya, Álvarez de Toledo, Play Projects and the Huanchaca Project in Antofagasta, in addition to the San Isidro, Parque Arauco and Príncipe de Gales Projects.

The initiative was greatly appreciated by all employees, both men and women, who highlighted the importance of addressing these issues in the sector. Lucia Soto, Forewoman of the Parque Arauco Kennedy Project, said that these activities encourage a reflection on the challenges faced by women in construction and a more inclusive work environment. By means of these actions, Echeverría Izquierdo is reasserting its commitment to gender equity and nurturing more diverse and egalitarian work spaces.

SOCIAL SPHERE  PEOPLE

**PAY GAP**  
CMF 5.4.1, 5.4.2 | GRI 405-2

The company has a policy of fair, competitive compensation designed to guarantee that salaries are equitable, in line with abilities, responsibilities and the contributions of each employee. This strategy aims to attract and retain talent and ensure an internal equity in bonuses in all levels of the organization.

Our compensation policy is based on three basic principles:

<p><b>Internal Equity,</b> to ensure that salaries reflect the responsibility and performance of each position.</p>	<p><b>External competitiveness,</b> by means of an analysis of the market to offer conditions in line with the industry.</p>	<p><b>Transparency and objectivity,</b> to ensure clear and fair evaluations and salary processes.</p>
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In 2024, salary collars and levels continued to be analyzed and internal equity and external competitiveness were evaluated through recent market surveys focused on the engineering and construction sectors.

Monitoring of pay gaps was reinforced and differences were analyzed by position, level and position family. Corrective action plans were established if unjustified deviations were found, such as experience or time in office, to ensure an equitable pay among men and women.

**AVERAGE SALARIES BY LEVEL**

	AVERAGE WOMEN'S SALARY	AVERAGE MEN'S SALARY
<b>2024</b>		
EXECUTIVE LEVEL (BASE SALARY ONLY)	\$8,167,848	\$14,286,703
EXECUTIVE LEVEL (BASE SALARY AND OTHER INCENTIVES)	\$8,412,325	\$14,856,999
MANAGERIAL LEVEL (BASE SALARY ONLY)	\$5,228,001	\$7,054,887
MANAGERIAL LEVEL (BASE SALARY AND OTHER INCENTIVES)	\$5,591,550	\$7,649,620
NON-MANAGERIAL LEVEL	\$1,678,521	\$1,844,629

**NUMBER OF PEOPLE BY SEX**

	 (F)	 (M)
<b>LEVELS</b>		
ADMINISTRATIVE STAFF	146 (1.7%)	277 (3.2%)
UPPER MANAGEMENT	3 (0.03%)	12 (0.1%)
ANCILLARY STAFF	95 (1.1%)	141 (1.6%)
SALESFORCE	7 (0.08%)	2 (0.02%)
MANAGEMENT	15 (0.2%)	71 (0.8%)
SUPERVISORS	54 (0.61%)	1,192 (13.7%)
MANUAL WORKERS	81 (0.9%)	5,057 (58%)
OTHER PROFESSIONALS	220 (2.5%)	443 (5.1%)
OTHER TECHNICIANS	96 (1.1%)	813 (9.3%)
<b>GRAND TOTAL</b>	<b>716 (8%)</b>	<b>8,009 (92%)</b>

**PAY GAP**

	AVERAGE PAY GAP	MEDIAN PAY GAP
<b>JOB CATEGORY</b>		
UPPER MANAGEMENT	56%	58%
MANAGEMENT	75%	65%
SUPERVISORS	126%	146%
MANUAL WORKERS	86%	83%
SALESFORCE	69%	75%
ADMINISTRATIVE STAFF	97%	99%
ANCILLARY STAFF	75%	73%
OTHER PROFESSIONALS	82%	84%
OTHER TECHNICIANS	106%	90%
<b>TOTAL</b>	<b>116%</b>	<b>104%</b>

\* The percentage that the average gross hourly salary of women represents compared to the average gross hourly salary of men.

\*\* The percentage that the median gross hourly salary of women represents compared to the median gross hourly salary of men.

SOCIAL SPHERE  PEOPLE

WORKPLACE AND SEXUAL HARASSMENT AND WORKPLACE VIOLENCE

CMF 5.5

Echeverría Izquierdo is firmly committed to preventing workplace harassment and violence. In this respect, Title XXV of the Internal Regulations on Order, Hygiene and Safety (RIOHS in Spanish) sets down the guidelines and procedures to prevent and handle situations of sexual harassment, work harassment and workplace violence.

These regulations, which have been presented to the Regional Office of the Ministry of Health and the Labor Inspection Bureau, contain specific provisions on:

Dignified, violence-free treatment in the workplace.

No type of discrimination to ensure equal opportunities for all employees.	Complaint and investigation procedures that guarantee complainants confidentiality and protection.	Disciplinary measures that may include warnings, fines or dismissal, depending on the severity of the case.
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Training in the Crime Prevention Model was also held and aspects of the Code of Ethical Conduct were reinforced that included preventing harassment and discrimination.

We implemented an integral plan in 2024 to explain and providing training in the Karin Law and ensure that all employees know their rights and the available complaint channels.

**Virtual and in-person training at different levels of the company at the different projects and under the different contracts:**

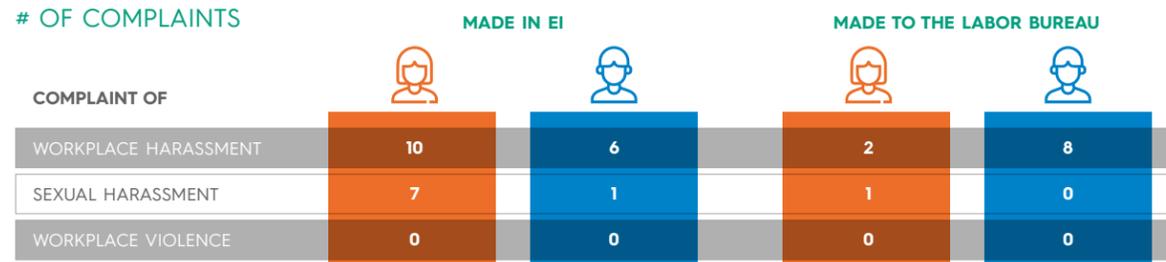
- In-person meetings for Upper Management, led by the Chief People Officer and General Counsel
- Webinars for leaders and employees in which attorneys expert in the subject participated
- Informative capsules in integral talks to reach all site employees
- Online course available to any employee with a company e-mail address that reinforced key concepts of the Karin Law.

**Communication strategy:**

- A logo and exclusive graphics were created to disclose information on the Karin Law and provide a clear, coherent message.
- Informational posters and brochures were designed and distributed at projects and in offices.

Thanks to these initiatives, we were able to train all of the Group's employees and ensure that they all have the tools to prevent, identify and report situations of workplace harassment or violence.

# OF COMPLAINTS



PEOPLE WITH DISABILITIES

CMF 5.1.5

In 2024, the inclusion of people with disabilities was reinforced by promoting an awareness and an adaptation of workspaces to guarantee the same conditions for all employees. Among the specific actions were:

- Sensitization talks under contracts and at projects and a webinar targeting the private sector, focused on educating in regard to the importance of job inclusion.
- Optimization of the recruitment and selection process to ensure more inclusive hiring criteria.
- Analysis of jobs to adapt functions and guarantee a good experience for new employees and for the teams they join.
- Talks to CEOs and Leaders focused on the amendments to the Inclusion Law and their impact on the corporate action plan.
- Training in the concepts of disability and inclusive language to improve communication internally and nurture a respect in all levels of the organization.
- Courses to attain certification as an Inclusion Promoter in each business unit to ensure that each company in the Group has experts who can drive these initiatives in their respective areas.

Thanks to these initiatives, the number of employees with disabilities rose 43%, from 30 to 43, which is a material achievement in developing an organizational culture based on respect and diversity.

NEXXO IS FOSTERING JOB INCLUSION

During 2024, Nexxo took several initiatives to strengthen the inclusion of people with disabilities and promote an awareness and sensitivity in the company. It used an integral approach to provide training and education to team leaders, employees and executives in the goal of eliminating biases and fostering a more inclusive organizational culture.

**Training in the Job Inclusion Law (Law 21,015):** more than 40 employees attended a talk given by the Benefits Area that addressed the basic concepts of disability, the company's legal obligations and the actions required to comply with the law. The talk created a space for dialog where one disabled employee spoke and shared their experience and the importance of an inclusive work environment.

**"Include Me" Play:** Under Nexxo's Sustainability Plan, a play was presented in an alliance with Inventario Producciones and the CChC Social Foundation. The purpose was to bring to light the barriers faced by people with disabilities in a work setting. The Gender, Diversity and Inclusion Coordinator of the Ei Group was an active participant, who explained the types of disabilities and the importance of obtaining a disability credential.

*"2% IS THE NEW INCLUSION GOAL SET FOR NEXT YEAR FOR HIRING PEOPLE WITH DISABILITIES ... WE HAVE DONE LOTS OF WORK ON THAT AND MADE MUCH EFFORT ... AT LEADING AND CREATING AN AWARENESS OF THE IMPORTANCE OF INCLUSION AND EQUITY. THAT HAS BEEN VERY IMPORTANT THIS YEAR."*

Ignacio Pérez Cárdenas,  
Nexxo CEO

SOCIAL SPHERE  PEOPLE

EMPLOYEES: WORK LIFE CYCLE

ATTRACTING TALENT: BUILDING THE BEST PLACE TO WORK



The goal of Echeverría Izquierdo is to be “an attractive company to work for” that fosters an environment with a good work climate, opportunities for development, competitive benefits and innovative people management initiatives.

This commitment was seen in 2024, the year when we earned, for the first time, first place in the construction industry in the Merco Talent ranking, making us a benchmark employer in the sector. Our work climate numbers also showed a growth above that of the market and of the 10 companies with the best evaluation, reaffirming the positive evolution of our organizational culture. We were able to maintain a low, stable resignations ratio for the fourth consecutive year, reinforcing a management model that encourages commitment and creates a loyalty in talented individuals.

Although we have made progress in solidifying our value proposal as an employer, we continued to

face challenges in recruiting technical and operating employees, especially for positions that must be validated by the company and our principals.

Another key challenge was increasing the number of women in roles traditionally held by men. We are exploring diverse strategies to strengthen gender equity in hiring and we are analyzing new alternatives to increase the number of women in all areas of the company.

In this respect, we have taken concrete initiatives, such as participating in work fairs and strengthening our internship and fellowship programs. In 2024, we took part, for the first time, in Expo Talentosas (Talented Women Expo), the first fair focused entirely on women, which reaffirmed our commitment to diversity and inclusion in construction.

To optimize capturing talent, we continued to reinforce the use of technology in recruitment and selection. Through AIRA, our selection platform, we were able to:



- automate the evaluation of candidates, compare their profiles to the position requirements and calculate an adjustment percentage.
- integrate multiple job portals to expand our candidate base and facilitate the search for talent.
- generate precise metrics on job applications, demographic and academic data to optimize decision-making.

We are also developing the MOD Personnel Accreditation and Recruitment Application that will help:

- standardize recruitment and accreditation processes in all our business units.
- improve the administration of the database of individuals recruited.
- generate reliable, real-time reports on selection processes.

This system is in a test phase in Nexxo and Montajes Industriales in the goal of fully implementing it in June 2025.

Moreover, Nexxo has reinforced its capture strategy by permanent job fairs to increase access to a larger base of eligible applicants.

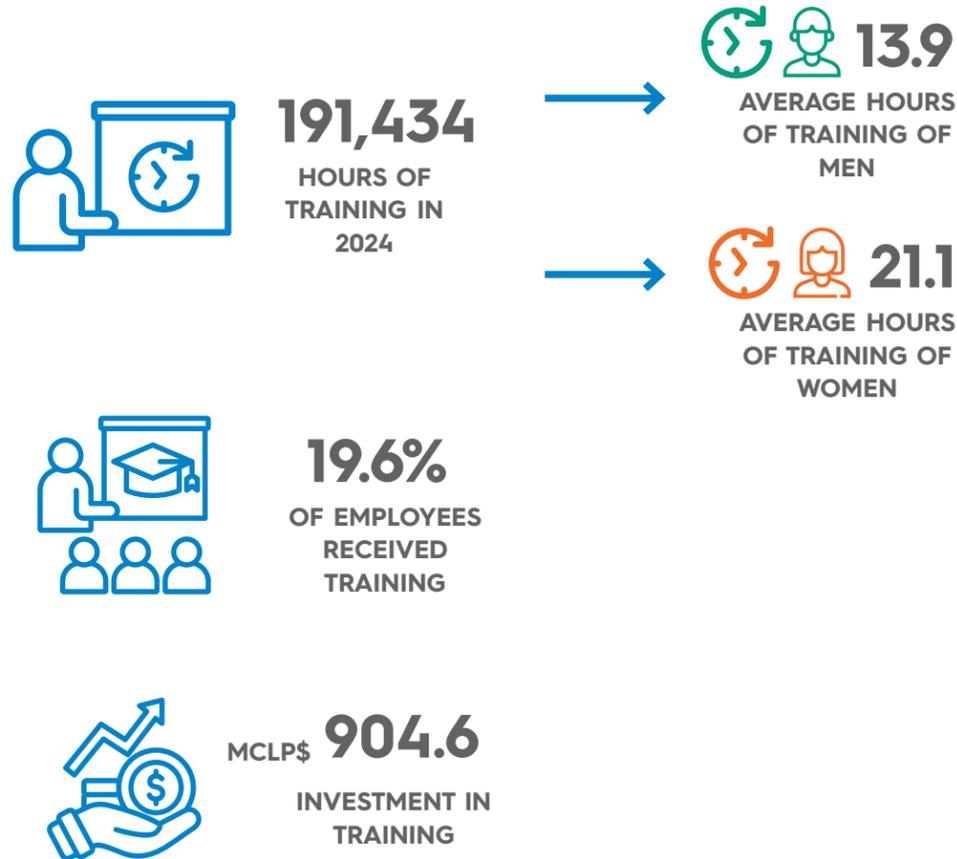
Diverse internship and fellowship programs are being developed by the business units to strengthen the inclusion of talent to the company, for example, by an alliance with Universidad del Desarrollo and other universities. These initiatives facilitate bringing students and recent graduates closer to the industry and giving them practical experience in a real job setting.

Another bridge to new talent is participating in job fairs of universities to reinforce the company's positioning as an attractive employer who is connected and interested in incorporating emerging talent.

SOCIAL SPHERE



EMPLOYEE DEVELOPMENT: FOSTERING GROWTH AND CONTINUING EDUCATION  
 CMF 5.8 iv | GRI 404-1, 404-2



Developing employees is key to strengthening the organizational culture and responding to the challenges of a constantly evolving industry. The education and training strategy is therefore based on a structured model that aims to reinforce technical, behavioral and safety skills in line with the needs of the business and the best practices of the sector.

The Corporate Training Procedure is always being amended to adapt to changes in the market and industry requirements. This procedure was reviewed in 2024 as part of preparing to receive certification in Chilean Standard 3262, with a focus on gender equity to ensure that company training is inclusive and accessible to all.

Under the growth strategy, a new training policy will be implemented in 2025 to significantly increase the number of training hours in the EI Group and strengthen learning and specialization in all levels of the organization.

The Training Area has structured its training into five key categories to be able to address different development needs in the company:

- **Behavioral Training:** focused on developing soft skills, leadership, teamwork and job wellbeing, with a direct impact on productivity and organizational dynamics.
- **Safety Training:** programs oriented toward preventing occupational risks, assuring regulatory compliance and fostering a safe work environment to guarantee the protection of employees and compliance with the law.
- **Technical Training:** designed to strengthen specific skills needed for each position while optimizing processes and encouraging innovation in operations.
- **Induction:** key to the integration of new hires to ensure that they understand the company's culture, their responsibilities and the resources available to do their jobs right.
- **Gender Training:** in line with Chilean Standard 3262, oriented towards sensitization and training in gender equity, respect for diversity, and a reconciliation of work and family life to promote a more equitable, sustainable organizational culture.

Diverse training initiatives were implemented in 2024 to strengthen employee development and guarantee compliance with key regulations:

- **Certification of Job Skills in the Mining Sector:** we reinforced the training of employees under mining contracts to align their skills with the group's growth strategy.
- **Karin Law Training Program:** we provided training in regard to the changes to public policies, focused on courteous treatment, harassment prevention and respect in the work environment.
- **Job Transition Programs:** two managers attended outplacement programs that facilitated their reinsertion and professional development.

STRENGTHENING LEADERSHIP IN THE EI GROUP

Leaders are being developed through strategic educational programs that reinforce their abilities and strengthen the organizational culture. Diverse business units participated in key training in 2024, such as the third "Transforming Leaders" program designed with the Catholic University. "Nexxo Leader" training was also offered, focused on leadership and work climate; and the Strategic Leadership Program of Montajes Industriales provided tools for self-knowledge and team management.

These programs have given leaders new skills, promoted collaboration and consolidated a leadership style in line with the company's values. The initiatives of this kind are betting on the professional growth of teams to assure a positive impact on performance and organizational wellbeing.



SOCIAL SPHERE  PEOPLE

KNOWLEDGE MILESTONES: STRATEGIC LEARNING IN PROYECTOS ESPECIALES

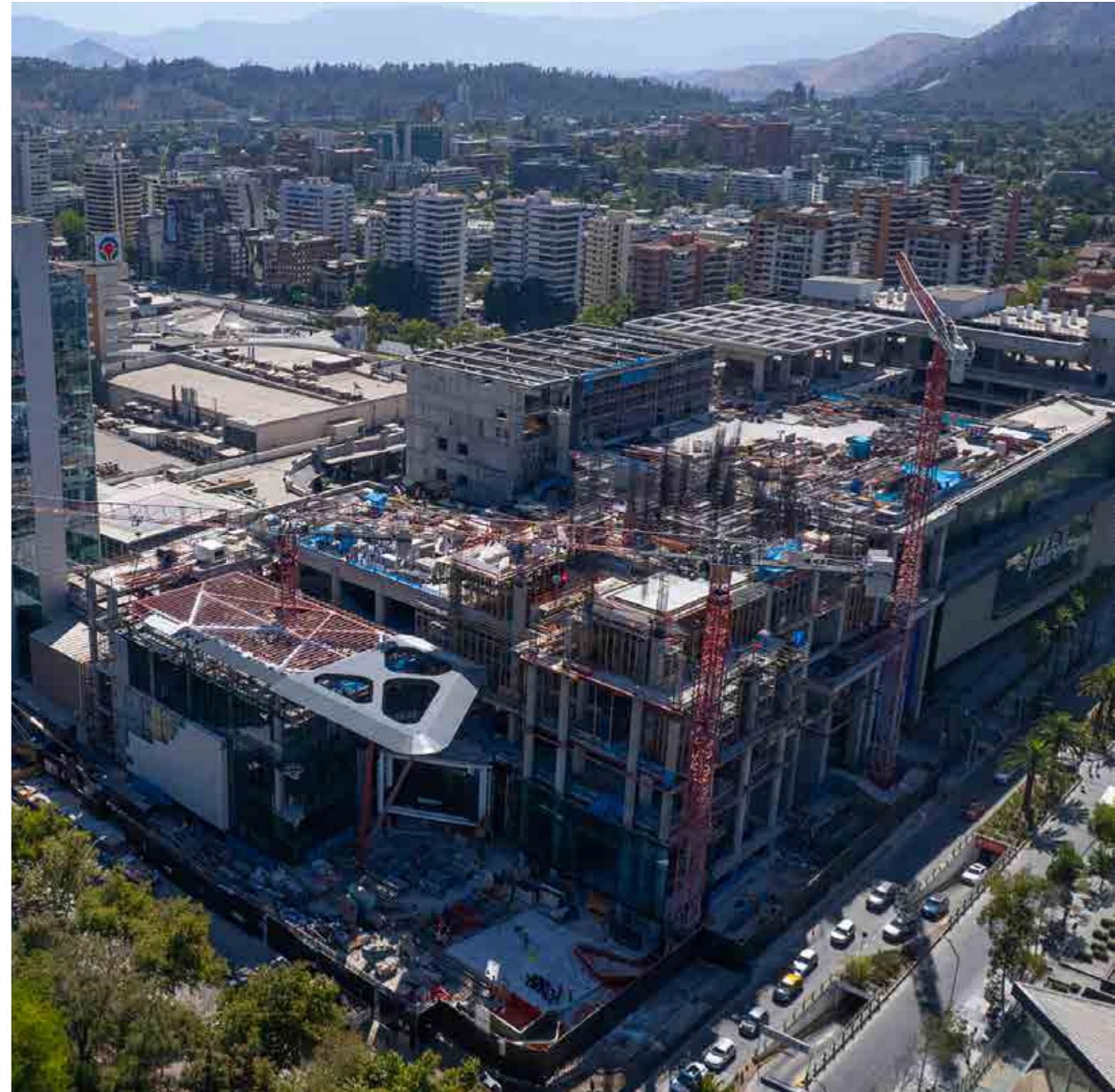
As part of its commitment to continuous improvement and knowledge management, Proyectos Especiales has developed the Knowledge Milestone (abbreviated as HICO in Spanish) initiative that offers strategic learning designed to share experiences and learning based on the life cycle of projects. These encounters have a defined structure and are narrated by the project teams to ensure a transfer of knowledge based on direct operating experience.

During 2024, HICO was about the Parque Arauco project and was led by Raul Aguilera, CEO of Proyectos Especiales. The main managers of the project participated in the meeting, which was also streamed by different employees.



*"THIS HICO WAS QUITE IMPORTANT TO US. THE GOAL IS TO SHOW THE REST OF THE ORGANIZATION WHAT HAS BEEN DONE, THE GOOD, THE BAD, WITH THE GREATEST TRANSPARENCY POSSIBLE SO THAT WE CAN ALL LEARN, EVEN AT A DISTANCE, ABOUT EXECUTING A PROJECT OF THIS TYPE."*

Raúl Aguilera,  
CEO, Proyectos Especiales.



## SOCIAL SPHERE



## PEOPLE

## PERFORMANCE EVALUATION: IDENTIFYING, DEVELOPING AND RETAINING TALENT

Performance evaluations are a strategic tool in identifying, developing and retaining talent within the organization. A structured measurement of skills is used to analyze, objectively, the performance of managerial employees and generate information key to making decisions on training, compensation and career plans.

Talent maps are constructed each year using the results of the evaluations of competencies and potential to be able to:

- identify employees with a high potential and employees who need development plans
- design personalized action plans that may include training, salary reviews or strategic relocation
- analyze trends and build a performance history to facilitate long-term career management.

An in-depth analysis is also made using:

- the average score per evaluator and business unit to identify significant variations in performance
- standard deviations to be able to detect critical gaps and areas for improvement
- cross-analysis of compensation data to detect risks of resignation and take initiative in retaining key talent.

In 2024, the "Mobilizing Conversations" competency evaluation program continued to be strengthened to be able to identify and set apart people with leadership and talent from individuals still in development. Talent maps were built from this evaluation to design specific action plans to retain and cultivate strategic employees.

Multiple initiatives were also implemented on the evaluation of potential, focused on identifying gaps among the profiles required and the individuals currently holding certain positions. Examples of this are: the Candelaria Supervisors Program (Nexxo) and the Codelco Teniente Project (Montajes Industriales). Both programs have resulted in finding opportunities for development and optimizing the career plans of teams.

*"FOLLOWING IN THE STEPS OF NEXXO, PILOTES TERRATEST BEGAN THE PROCESS TO RECEIVE CERTIFICATION IN CHILEAN STANDARD 3262 ON GENDER EQUALITY AND A RECONCILIATION OF WORK, FAMILY AND PERSONAL LIFE."*

Francisco Casas,  
CEO, Pilotes Terratest

## WELLBEING AND BENEFITS: TAKING CARE OF OUR PEOPLE

CMF 5.7, 5.8 | GRI 401-2

The wellbeing of employees is a fundamental pillar in developing an organizational culture. A wide range of benefits is therefore offered, designed to improve the quality of life of teams and their families and to promote a balance between working life and personal life.

Under a health focus, life insurance and complementary health and dental insurance are provided, which include catastrophic illness coverage and life insurance for all permanent employees in which the average co-pay by the company is 67%. Employees can also join the Build-At-Ease Plan of the Chilean Chamber of Construction (CChC) that provides outpatient medical care and hospitalization in a network of clinics nationwide with which there is an agreement.

An agreement is also in place with the Arturo Lopez Perez Foundation (FALP) that provides access to cancer insurance at preferential prices. And to improve the access to goods and services, exclusive discounts are offered in a network of more than 200 businesses that include:

- Discounts in gyms, for therapists, opticians, food, gas and technology, among other areas, through the Digital Coupon Book.
- Preferential prices with Entel for home phones, equipment and mobile phones.
- An agreement with Banco de Chile to open a current account with no maintenance fee, a debit card and credit line.
- Discounts in Dimeiggs to purchase school and office items.



SOCIAL SPHERE  PEOPLE

POSTNATAL PARENTAL LEAVE IN 2024

GRI 401-3

SEX			
NUMBER OF INDIVIDUALS ELIGIBLE	34	286	320
NUMBER OF INDIVIDUALS WHO TOOK POSTNATAL LEAVE	34	1	35
% OF INDIVIDUALS BY SEX WHO TOOK POSTNATAL LEAVE	100%	0.4%	11%

To further the education of employees and their children, employees are offered assistance in applying for state scholarships that facilitate access to paying for employees' degrees or the education of their children.

Benefits like the following are provided for a reconciliation of work and family life:

- Essential baby products are given to employees who become new parents
- The afternoon off on birthdays to encourage a reconciliation with family life
- Christmas Party for employees and their families, including entrance tickets and meals (the last party was at Fantasyland)
- Christmas gifts for the children of employees through age 12
- In Nexxo, 2 additional days for all employees and 3 additional days for unionized employees (apart from the legal parental leave of 5 days for births) to promote a reconciliation of family life after the birth of children. This benefit is non-transferable and cannot be replaced by a payment.

As for retirement benefits, employees who are members of the Pilotes Terratest Union have the right to a voluntary indemnity at the end of their labor relationship, whether due to resignation or by mutual agreement, equal to 75% of 11 monthly base salaries, limited to 90 UF.

Finally, a minimum wage of CLP\$638,000 was guaranteed as compensation in 2024 for all employees and a promise was made to increase it to CLP\$667,000 for 2025.

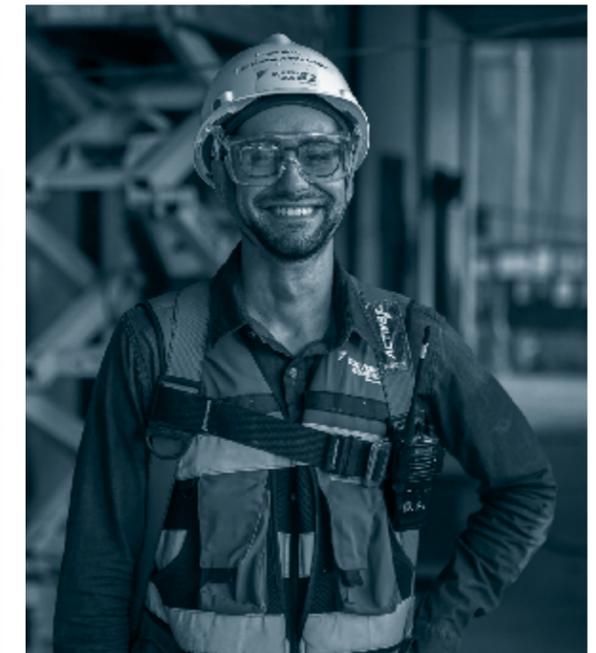
Below we discuss the method used to determine and evaluate a living wage and the percentages that this evaluation covers of end salary.

GROUPS	% LIVING WAGE COVERED BY THE EVALUATION
OPERATIONS	Pay gap analysis expressed in the number of minimum salaries of Ei (CLP\$638,000) compared to the highest Ei salary, and an analysis of the deciles of employees where we consider the family income to be earned only by the employee. We use the national average number of dependents. This method covers 100%.

RATIO OF THE MINIMUM SALARY OF MEN TO WOMEN IN PROPORTION TO THE LEGAL MINIMUM WAGE

GRI 405-2

		
% OF THE MINIMUM SALARY OFFERED BY THE COMPANY VS. THE LEGAL MINIMUM WAGE	128%	128%
% OF EISA OPERATIONS COVERED BY THIS INDICATOR	100%	100%



SOCIAL SPHERE  PEOPLE

EI GROUP WELLBEING FAIRS

As part of the commitment to the quality of employees' lives, the EI Group has made Wellbeing Fairs a key event for employees to understand health care benefits, agreements and care in workplaces. These fairs have helped hundreds of employees gain access to medical care, advice and exclusive discounts without interrupting their workday.

Two outstanding versions of the fair were held in 2024. The first was in the Central Office of the EI Group and the second at the Nexxo Main Office. At these fairs, visitors could look at agreements with mutual safety associations, equalization funds, opticians and health insurers. Nutrition, ophthalmology, electrocardiogram, skin care and massage therapy services were offered as well. Attendance was high and the evaluation by employees was positive, which has made this initiative a pillar in wellbeing strategies.



EI GROUP PARTICIPATES IN THE CONSTRUCTION BUSINESS OWNERS SCHOLARSHIP PROGRAM

For the fourth consecutive year, the Ei Group participated in the Construction Business Owners Scholarship Program, an initiative of the Chilean Chamber of Construction (CChC) that recognizes and supports the academic performance of the children of employees in the sector.

In 2024, 31 students, children of business unit employees, were awarded "Top Student" prizes for their efforts and academic excellence. This recognition not only provides financial aid for families but also motivates the youths to continue to develop and attain their goals.



CELEBRATION OF CONSTRUCTION WORKER'S DAY BY THE EI GROUP

The EI Group celebrates the individuals who build the country every day through their effort and dedication. On Construction Worker's Day, breakfasts were held at several projects of Soluciones Habitaciones and Proyectos Especiales, where leaders and managerial teams engaged with employees to recognize their work and commitment.

At the Parque Arauco Project, Pablo Ivelic, CEO, highlighted the work of each employee, while Francisca Agliati, Chief People Officer, reaffirmed the company's commitment to its team: "Today we are the ones who work for them."

This activity was welcomed by employees. Employees of Pilotes Terratest and VSL were also thankful for the corporate gifts, and the day was full of gratitude and pride, which reinforced the community spirit within the EI Group.



NEXXO IS CHANGING THE EQUALIZATION FUND THROUGH A PARTICIPATIVE PROCESS

In an effort to involve its employees in key decisions, Nexxo has carried out a participative consultation to choose a new Equalization Fund in which employees were able to compare benefits and vote on an informed basis.

Participation was 67.3%, and the majority of employees voted to make Caja Los Andes its new benefits provider. Claudia Perez, Nexxo's Benefits Officer, emphasized the challenge of coordinating a consultation nationwide while assuring that the information reached everyone through different channels. This process reinforced Nexxo's commitment to transparency, participation and the wellbeing of its teams.

SOCIAL SPHERE



WORK CLIMATE



2024 was a challenging year for people management, with key milestones like the implementation of the 40-hour Work Week Law and the Karin Law, in addition to the challenges inherent to the business. Despite this setting, the results of the second Work Climate Survey and First Place in the construction industry awarded by "Merco Talent" reflect the good outcome of the talent management strategies we have put in place.

These advancements are grounded on key initiatives, namely: the leader training program ("EI-UC Transforming Leaders"); the competency evaluation and feedback process ("Mobilizing Conversations"); and the reinforcement of the HR Business Partners (HRBP) team in each business unit. These actions have solidified into a leadership model that strengthens the experience of employees to align corporate goals with the wellbeing of employees.

The second Work Climate Survey was taken throughout the EI Group in 2024. This time, the results were better than the last survey (in 2022). 82.4% of employees participated in Chile and 94.7% in Peru.

This measurement is based on the Net Happiness Score (NHS) that evaluates four dimensions of the work climate (Wellbeing, Recognition, Commitment and Sustainability) on a scale of -100 to 100. The survey is taken online by an external company, anonymously to ensure the confidentiality and reliability of the data.

Action plans were put in place for 2024-2025 based on the Survey results and focus groups, centered around three strategic pillars:

<p><b>COMMUNICATION</b> Strengthen two-way dialog channels to ensure that initiatives address the needs of our employees.</p>	<p><b>DEVELOPMENT</b> Reinforce professional growth through training and education programs.</p>	<p><b>RECOGNITION</b> Create ways to make visible and value individual and collective contributions in the organization.</p>
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In 2025, continuous measurements will be taken to evaluate the impact of action plans and guarantee that work climate initiatives have a positive impact on team experiences.

The success of work climate management lies not only in structured initiatives but also in building a sound and motivating organizational culture. The company therefore has a framework of values and competencies whose purpose is very well defined: "We challenge our limits to transform the industry and add value to the environment."

"THE DIVINE GRILL": NEXXO REINFORCES COMPANIONSHIP THROUGH CUISINE

The first "Divine Grill," a cuisine contest of Nexxo that sought to foster companionship and camaraderie among employees, was a resounding success. For several months, Shared Services and Operations teams demonstrated their culinary talent by meals prepared on the grill, in a mud oven or in a wok, while their fellow employees evaluated each dish.



LABOR RELATIONS

GRI 2-30



Labor relations are a key, strategic factor in the company's development and in the wellbeing of its employees. That is why the commitment of Echeverría Izquierdo is centered on guaranteeing that work is done in an environment of peacefulness, respect, safety, equity and inclusion to further an organizational climate based on credibility and mutual cooperation.

Under that approach, the right of employees to organize into unions is acknowledged and respected, which assures direct, fluid relationships with their representatives. The work of union leaders is supported and we foster their role as spokespeople authorized to address the needs of their constituents and improve social dialog within the company.

The EI Group currently has 13 unions active in its different business units. 13 collective bargaining agreements were signed in 2024, which guarantees operational continuity and reinforces the bonds with employees. There were no strikes in 2024, a reflection of the company's commitment to labor management based on dialog and building sustainable agreements.

The goal is thus to continue reinforcing a labor relations management that encourages stability, collaboration and the wellbeing of teams in line with the company's values and a strict compliance with governing labor laws.

SOCIAL SPHERE  PEOPLE

JENNIFER MALDONADO: FIRST WOMAN TO LEAD THE NEXXO UNION

Con gran respaldo de sus compañeros/as, Jennifer Maldonado se convirtió en la primera presidenta del sindicato de Nexxo Casa Matriz, marcando un hito en la organización. Asistente administrativa desde 2021, asumió este desafío con el propósito de fortalecer la representación de los trabajadores/as y promover un clima laboral basado en el diálogo y la colaboración.



*"THIS PROCESS WAS, FOR ME, A PERSONAL AND A PROFESSIONAL GOAL. I WANT TO BE AN EXAMPLE TO MY DAUGHTER AND SHOW THAT GREAT THINGS CAN BE ACHIEVED WITH EFFORT AND DETERMINATION."*  
 Jennifer Maldonado  
 President of the Nexxo Main Office Union

"CONVERSATIONAL BREAKFASTS": NEXXO IS ENCOURAGING DIALOG WITH ITS EMPLOYEES

The "Conversational Breakfasts" initiative was launched to improve closeness and a feeling of belonging in Nexxo. It is a moment for dialog among managers and employees in a relaxed setting. At the first breakfast, Ignacio Perez, CEO, headed the event, highlighting the importance of listening to concerns and suggestions to continue to improve the work climate.

These breakfasts, which will be held monthly, are considered by those attending to be an opportunity to create bonds, share experiences and feel a part of the organization's development. By these breakfasts, Nexxo is reinforcing its commitment to a closer, more participative and collaborative culture.



COMMUNITIES: TERRITORIAL DEVELOPMENT

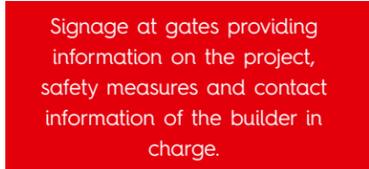
MANAGING THE IMPACTS ON COMMUNITIES  
**GRI 413-1 | 413-2**

We know that projects have impacts on nearby communities and that territorial development and the bond with communities are important to the company's operations. So, the approach is based on regulatory compliance, a respect for people, the implementation of communication strategies and mitigation of those impacts to ensure harmonious relations between projects and the environment.

Although the nature of our projects entails different types of interaction with the community, we hold to an across-the-board commitment to transparency, respect and a responsible management of the operations of all business units.

To ensure an effective communication with people and communities, a Community Engagement Plan is being followed that contains mechanisms to handle concerns and guarantee a respectful behavior of projects toward their environment.

Some of the main actions are:

-  A suggestions and complaints book available at projects for locals to report situations.
-  Signage at gates providing information on the project, safety measures and contact information of the builder in charge.
-  Community Engagement Regulations are distributed to project employees on site to reinforce the rules of harmonious relations and respect for the environment.

COMMUNITY ENGAGEMENT STRATEGIES BY BUSINESS UNIT



A communications strategy is implemented before and during the course of projects that includes:

- handing out informational letters to the community containing details on the project and contact information.
- open channels of communication, project complaints books, and direct contact with the administration of nearby buildings.

## SOCIAL SPHERE



## PEOPLE



The creation of the sustainability division and implementation of the company's sustainability plan led this business unit to prioritize its suppliers, making them the focus of its community engagement. A webinar was held on "requirements to be an accredited NEXXO supplier" as well as a "Supplier Week" to reinforce community engagement with this group and analyze long-term improvement strategies.

*"WE WORK ON COMMUNITY ENGAGEMENT BY THE WAY IN WHICH WE RELATE WITH OUR LOCAL SUPPLIERS ... BY CREATING THE SUSTAINABILITY DIVISION AND THE SUSTAINABILITY PLAN, WE ARE REINFORCING WHAT THE SUSTAINABILITY CULTURE IS, WITH A STRONG COMMUNICATIONAL CAMPAIGN AND AN IMPORTANT MILESTONE THAT WAS ... 'SUPPLIER WEEK,' A NEXXO EVENT WITH ITS SUPPLIERS ... AND WE CREATED FEEDBACK MOMENTS TO SEE HOW WE COULD IMPROVE OUR ENGAGEMENT."*

Ignacio Pérez Cárdenas  
CEO, Nexxo



Interaction with the community takes place mainly through customers, who manage the relationship with locals and the authorities. Nonetheless, an open-door policy is in place to attend to any request relating to the company's operations.



Dialog with the community is reinforced by meetings with neighborhood boards to report on mitigative measures and hear concerns in the goal of improving project execution.



It supports customers in their commitments to the community. When it is responsible for a project, engagement takes place by contacting locals directly and creating local job opportunities through the Municipal Employment Intermediation Office (OMIL in Spanish).

In 2024, Montajes Industriales made several contributions to the community that demonstrated its commitment to social investment and sustainable development:

- CLP\$42,527,200 were contributed directly to community initiatives
- Corporate Volunteering: employees set aside time in the work week to participate in community activities and environmental efforts
- Administrative expenses on social investment: CLP\$20 million was spent on information activities, assistance, investigation and community engagement activities.

## COMMUNITY AND ENVIRONMENTAL MANAGEMENT OF MONTAJES INDUSTRIALES' PROJECTS

A team of environmentalists led community support activities in each project in line with the commitments assumed by customers. Those actions included:

- environmental campaigns in collaboration with local communities
- mitigation of social and environmental impacts to ensure that our operations were respectful of the customs and idiosyncrasies of each community
- developing work plans in conjunction with project owners to ensure that community and environmental commitments were fulfilled.

## COMMITMENT AT CRITICAL MOMENTS: SUPPORT TO VICTIMS OF FIRES IN THE 5TH REGION

One of its strengths is that the Ei Group recognizes that solidarity and teamwork are very important company values that became especially relevant after the devastating fires in the Region of Valparaiso in 2024.

"**1+1 Solidary Collection**" was started to support employees affected by the fires. This initiative asked company employees and directors to gather resources to be able to provide these victims with real aid immediately.

Thanks to this campaign, CLP\$60,128,000 were collected and delivered directly to the 16 employees who suffered losses as a result of the fires. This collection consisted of the company duplicating the same amount donated by each employee so as to maximize the impact of the aid.

In Nexxo, which had employees working in the fire zone, also made visits to provide support to the victims. Ignacio Perez, Nexxo's CEO, said that "we were able to provide quick, effective and true aid to the families affected in a short time with the support of all of the Group's employees and the contribution by our directors."

It is important to reiterate here our gratitude to each of the 1,390 individuals who participated in this noble crusade that also reaffirmed our commitment to safety, wellbeing and mutual support within the organization.



## COMMUNITIES: SOCIAL AND ENVIRONMENTAL MANAGEMENT

The EI Group is committed to responsibly managing the temporary impacts that may arise from its activities to ensure that its operations co-exist harmoniously with the environment and neighboring communities.

Each of the business units implements, either internally or in coordination with project owners, mitigative measures to prevent or minimize potential environmental impacts.

The most common mitigation strategies include:

- installing noise walls to reduce noise at project sites
- using quieter technologies and new construction methods
- managing permits with municipalities and coordinating with local authorities
- abiding strictly by working hours to minimize bother
- meeting with the community to provide information and hear concerns.

### IMPACT MANAGEMENT IN 2024

#### GRI 413-2

During the year, Proyectos Especiales faced specific challenges because of environmental impacts, such as noise, an accumulation of concrete mixer trucks, and the assembly of tower cranes. Several actions were taken to mitigate these impacts, which included:

- installing noise walls at strategic points
- coordinating and managing municipal permits to minimize impacts on the community
- using quieter technologies in machinery and tools
- abiding strictly by working hours and protocols on communicating with locals

The business units also have open communication channels by which communities can express their concerns and potential claims can be handled efficiently and transparently.

These initiatives are a reaffirmation of our commitment to a responsible social and environmental management to ensure that the company's operations respect the environment and minimize impacts so as to contribute to the sustainable development of communities near the sectors where the company operates.



# ENVIRONMENTAL SPHERE PLANET



## CLIMATE CHANGE MANAGEMENT: BEING CARBON NEUTRAL CMF 8.3

### ENVIRONMENTAL MANAGEMENT

Under the "Future Vision" sustainability strategy, the Echeverría Group is reasserting its commitment to clean construction, decarbonization, and the development of circular alternatives for the purpose of minimizing the environmental impact of its operations. This commitment is realized by means of an Environmental Management System (EMS) that covers all business units and is based on ISO 14001:2015 that establishes a framework to identify, control and reduce environmental impacts resulting from the company's activity, grounded on five key pillars:

- identifying and evaluating environmental impacts through an assessment matrix to guarantee a continuous monitoring of risks
- complying with regulations to ensure that all operations are obeying governing laws
- operational eco-efficiency to optimize the use of resources and minimize waste
- environmental education and culture involving training targeting employees and stakeholders
- monitoring and continuous improvement via internal and external audits.

Each business unit has an Integrated Health, Safety and Environment Policy that covers aspects such as:

- the regulation of laws and regulations
- the prevention and mitigation of environmental impacts
- adaptation to climate change
- the protection of biodiversity
- an efficient use of natural resources.

The Occupational Health and Safety and Environment Division is responsible for the implementation and control of this strategy. It works together with the Risk Prevention and Environment areas in each project or site.

*"WE ARE CURRENTLY OFFERING OUR TECHNICAL SOLUTIONS TO REDUCE THE CARBON FOOTPRINT AND WE ARE APPRAISING AND CALCULATING THAT FOOTPRINT IN OUR BUDGETS. FOR EXAMPLE, IF A STRUCTURE 'X' COMES WITH A TRADITIONAL SOLUTION, I WILL PRESENT AN ALTERNATIVE USING MY 'POST-TENSIONING' TECHNOLOGY TO REDUCE THAT SOLID. AND I DECLARE THAT REDUCTION IN MATERIALS AND REPRESENT IT BY A NUMBER TO SAY THAT APART FROM OUR SOLUTION, WE ARE SHOWING THE QUANTITY OR CARBON FOOTPRINT THAT WE COULD BE REDUCING BY UTILIZING ..."*

Fernando Pino,  
CEO, VSL

In line with the commitment to managing environmental performance efficiently, the **Operational Eco-Efficiency** Site has been reinforced. This platform compiles key data on the company's environmental performance and can monitor the following indicators, among others, in real time:

- energy consumption
- waste generation and circular economy
- use of water

This data-based approach facilitates informed decisions and the identification of opportunities for improvement to guarantee that the environmental commitments of the Ei Group are fulfilled.

In 2024, business units designed actions that reduced the adverse effects of their operations and contributed to a cleaner and more efficient construction industry. There were notable advancements in circular economy, water efficiency and emissions reductions. Thanks to this work, no environment-related fines have been imposed on Echeverría Izquierdo in the last 5 years.

### BUSINESS UNITS HOLDING ISO 14001: 2015 CERTIFICATION



## ENVIRONMENTAL SPHERE



## PLANET

## ENVIRONMENTAL AWARENESS IN THE WORK OF PROYECTOS ESPECIALES

As part of the commemoration of World Environment Day, Proyectos Especiales implemented the initiative called **"Environmental Awareness and Strengthening of the Management System,"** focused on promoting sustainability and reinforcing good environmental practices in its projects.

Throughout the month of June, it sensitized employees, by means of talks and informational materials, to the importance of a responsible management of waste, recycling and reducing environmental impacts. The activities were held at the San Isidro, Parque Arauco and Los Militares works and were led by Maria José Guajardo, the Business Unit's Environmental Coordinator.

In addition to strengthening the environmental culture in the organization, the goal was to generate a real commitment to caring for the planet. To reinforce this message, all employees received a bag made entirely of recycled material, allusive to the 3Rs: Reduce, Reuse and Recycle.

*"IN THE SOUTH, IN THE MUNICIPALITY OF NACIMIENTO, WE ARE SUPPORTING AN ENTREPRENEURSHIP THAT MANUFACTURES DIFFERENT PRODUCTS WITH THE SURPLUS LEATHER FROM WELDING PROTECTIVE EQUIPMENT. WE HAVE ALSO BEEN ADVISING ON HOW TO PLACE ITS PRODUCTS ON THE MARKET. THIS IS A QUITE INTERESTING PROGRAM, WITH AN ENVIRONMENTAL ASPECT THAT HAS TO DO WITH REPURPOSING WASTE, AND IT HAS A SOCIAL ASPECT SINCE IT GIVES JOBS TO OLDER FEMALE HEADS OF HOUSEHOLDS, WHICH FOSTERS LOCAL ECONOMY DEVELOPMENT."*

Darío Barros,  
CEO, Echeverría Izquierdo Montajes Industriales

## COMMITMENT TO ENVIRONMENTAL SAFETY: GREEN CAMPAIGN IN NEXXO

As part of World Environment Day, celebrated June 5th, Nexxo held an environmental safety campaign for the purpose of creating an awareness among employees of the environmental impacts of its daily activities. The initiative, deployed nationwide, was focused on properly handling hazardous substances, mitigating environmental impacts and reinforcing Critical Environmental Risks.

The campaign included interactive and playful activities, such as an environmental game of Concentration, the Let's Clean Up Chile Challenge, Let's Draw a Better World, and Create Your Little Planet. The first Environmental Fair was also held in the Main Office in which exhibitors participated, such as the Municipality of Concon, Revaloriza, Rentokil, the GNLQ Contract Principal and Superbee, the goal being to strengthen the environmental education of the team. The awareness actions included the play entitled "Working with Hazardous Substances," which helped the audience understand, from a didactic perspective, the importance of a safe handling of chemicals in their daily work.

Nexxo also reinforced its commitment to sustainability through specific initiatives like providing seeds for organic orchards and native trees so that employees could actively contribute to the environment and leave a "true environmental footprint," in the words of Rodrigo Vera, Chief HSE Officer. After a month of activities, the campaign was widely appreciated by the teams, who highlighted the positive impact of the initiatives on the understanding and adoption of sustainable practices in their everyday work. Nexxo thus reaffirmed its commitment to developing a responsible environmental culture by promoting actions that contribute to protecting the environment and to the safety of its operations.



ENVIRONMENTAL SPHERE



EMISSIONS MANAGEMENT

One of the strategic pillars of the Ei Group's Sustainability Strategy is decarbonization. The company has therefore made progress in measuring, controlling and reducing its carbon footprint. Since 2022, this work has been led by the Footprint Committee, whose members represent all business units and key corporate areas in the aim of strengthening environmental governance and progressing in reducing greenhouse gas (GHG) emissions.

The Company continued to measure and verify its carbon footprint in 2024, consolidating a monitoring system more representative of the operations in Chile and Peru. In 2024, it sent the results of the emissions calculation for outside verification by SLR, a consultant, for the purpose of validating the data and recording the results in the Chile Footprint program of the Ministry of the Environment.

This carbon footprint measurement was based on the GHG Protocol, using the direct emissions (Scope 1), indirect emissions from the consumption of purchased energy (Scope 2) and other indirect emissions (Scope 3).

In line with the GHG reduction commitment, the Ei Group has defined the following courses of action for emissions management:

- ➔ **Definition of GHG reduction goals** on a corporate level and per business unit, in collaboration with the Footprint Committee.
- ➔ **Implementation of energy efficiency initiatives in operations**, including the progressive inclusion of renewable energy and technologies that reduce the dependence on fossil fuels.
- ➔ **Optimization of the consumption of resources** in projects and at workplaces, focused on reducing the use of water and energy.
- ➔ **Fostering a circular economy and waste management** by promoting reuse and recycling that minimize environmental impacts. Nexxo and Montajes Industriales have an alliance with the Revaloriza (Repurposing) Plant where new raw materials are produced through segmentation and recycling.

The Footprint Committee has played a key role in articulating climate change mitigation initiatives. In 2024, this committee held regular meetings to address diverse strategic topics, such as:

Verification of the carbon footprint and its registration with Chile Footprint.	Management and an efficient use of water, with special emphasis on surveying initiatives for a reduction and reuse of water.
Review of the guideline in the Manual on the Efficient Use of Water of the Chilean Chamber of Commerce (CChC), focused on applying it in construction projects.	Designing GHG emission reduction strategies, including the evaluation of decarbonization goals for the coming years.



In 2025, the Footprint Committee will continue to lead the action planning according to the company's sustainability goals, in line with the commitment to become carbon neutral by 2050.

Emissions management by the Ei Group is continuing to evolve toward a more precise measurement, the implementation of specific reduction actions and a strengthening of the organizational culture. The company will continue to progress in building a cleaner and more environmentally responsible future through the joint work of all its business units and the leadership of the Footprint Committee.

THE CARBON FOOTPRINT OF ECHEVERRÍA IZQUIERDO IS CERTIFIED AND IT HAS RECEIVED RECOGNITION OF THE MEA SUREMENT FROM THE 2023 CHILE FOOTPRINT PROGRAM



In its commitment to sustainability and a responsible management of its environmental impacts, Echeverría Izquierdo received independent assurance of its Carbon Footprint, thereby meeting all requirements to apply for the Chile Footprint Quantification recognition.

The inventory verified was for the period January 1, 2023 to December 31, 2023, and it covered the different operations in Chile, namely Soluciones Habitacionales, Montajes Industriales, VSL, NEXXO, Proyectos Especiales and Pilotes Terratest.

This achievement represents major progress in sustainability management within the Ei Group that is facilitating setting concrete emissions reduction goals focused on Scope 1 and 2 emissions by its own operations.

The assurance has also identified opportunities for improvement of future measurements, such as:

- optimizing data collection in categories like Business Travel and Employee Commuting
- adding new emission sources, like Category 3 in Scope 3: Other energy emissions
- evaluating in detail emissions by stationary and mobile sources to improve the precision of calculations
- analyzing indirect emissions arising from the use of products from the organization.

ENVIRONMENTAL SPHERE



**GHG EMISSIONS MEASUREMENT**  
GRI 305-1, 305-2, 305-3, 305-4

Echeverría Izquierdo recently completed its fourth annual measurement of the carbon footprint, consolidating a five-year data cycle (2020-2024) and reinforcing its commitment to environmental transparency and emissions mitigation.

As part of its culture of continuous improvement, the organization has been implementing innovative strategies and best practices to systematically broaden the scope of its operating footprint and ensure more precise and representative results. This effort is aligned to its commitment to transparency and sustainability and is reinforcing the integration of the pillars of standardized metrics and rigorous analysis in making environmentally responsible decisions.

The company has been perfecting its eco-efficiency platform by adding new Scope 3 categories and implementing an innovative method to measure the carbon footprint of inputs. This approach, developed in a transversal collaboration with the procurement area, uses quantitative data (volumes and quantities) instead of monetary values to guarantee a greater precision and alignment with the international standards on environmental traceability.

As part of its strategy of integration of the different business units, the company has continued to measure the emissions of its operations in Peru.

**METHOD**

The corporate carbon footprint of Echeverría Izquierdo in 2024 was measured using the GHG Protocol consolidated method in its Corporate Accounting and Reporting Standard (Revised Edition) of the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD), aligned to the international standards of transparency and comparability. This approach, applied consistently with previous years, guarantees the traceability, coherence and auditability of data and reinforces the integrity of the company's environmental management system.

The measurement of the Echeverría Izquierdo footprint covered the operations of all its strategic subsidiaries in Chile: Soluciones Habitacionales, Montajes Industriales, VSL, NEXXO, Proyectos Especiales and Pilotes Terratest, as well as the operations of its subsidiaries in Peru.

Consumption and waste disposal by subsidiaries were considered in the calculations, except for inputs (fuels and electricity) and waste disposal services handled by the principals under the Environmental Approvals (RCA in Spanish) of each project.

The emissions factors provided by Chile Footprint were used in the measurement, which were adjusted using the information for 2024 provided by the UK Department for Environment, Food & Rural Affairs (DEFRA).

The market-based method was used for Scope 2, referring to energy consumption, which recognizes the use of renewable energy and allows the company to show the efforts made to reduce its carbon footprint.

Emissions from the purchase of goods and services incorporated new inputs identified in consultation with the business units, adding them to the historic materials (concrete, steel, iron, lumber, HDPE, PVC, bricks, copper, bronze, aluminum, PET and plastic).

Additionally, a method was used based on physical quantities consumed during 2024 instead of the previous calculation approach of the price of purchases. This change in method helped eliminate distortions caused by price variations and exchange rates to give priority to specific emission factors per material.

Moreover, in the case of steel, the emissions factor reported by the main steel supplier of Echeverría Izquierdo was used, which is significantly below the average used by the industry and resulted in a substantial decrease in the emissions associated with this material. This revealed the importance of the relationship with suppliers in the effort to reduce the carbon footprint.

Emissions from the organization's capital goods were included for the first time in this measurement. The method entailed identifying emissions generated in the manufacture of the asset and then calculating the annual emissions based on the useful life of the asset.

Category 4 emissions (upstream transportation and distribution) were calculated using the costs of logistics services and emission factors in the EEIO model of the US EPA. The transportation of materials from the central warehouse to projects was included, as well as the movement of machinery and mobilization of personnel, excluding shipments managed directly by suppliers.

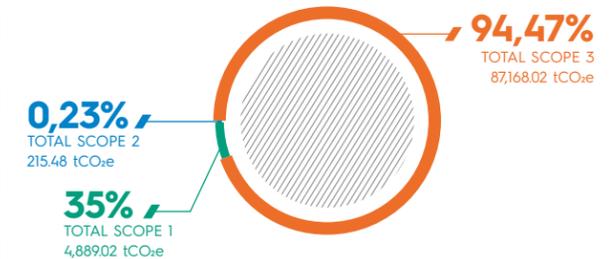
Three main flows were analyzed to calculate Category 5 emissions (operating waste): waste assimilable to household waste, construction waste and hazardous waste according to the method of final disposal (sanitary landfill or recycling). Specific emissions of key materials were also calculated according to how they were treated, such as the recycling of paper/cardboard and the reuse of domestically sourced lumber, utilizing emission factors in line with international standards.

For Category 6 Business Travel emissions, the database on passengers per flight was used that included both departure and destination points. The calculation considered the distances traveled by flights in each segment from the airport of departure to the destination airport using a distance calculator, and an appropriate distinction was made between local and international flights.

Finally, an internal survey was made among the employees of the different business units to measure Category 7, Employee Commuting. The survey was taken among managers and general employees, who were asked what method of transportation they used and the average distance traveled round trip from their place of residence to place of work.

**ECHEVERRIA IZQUIERDO'S CARBON FOOTPRINT**  
GRI 305-1, 305-2, 305-3, 305-4

SCOPE	UNIT	2024
1	Tons CO <sub>2</sub> e	4,889,02
2	Tons CO <sub>2</sub> e	215,48
3	Tons CO <sub>2</sub> e	87,168,02
<b>Scope 3 Categories Measured</b>		
1) Purchased Goods and Services	Tons CO <sub>2</sub> e	53,007,18
2) Capital Goods	Tons CO <sub>2</sub> e	4,582,31
4) Upstream Transportation and Distribution	Tons CO <sub>2</sub> e	10,884,03
5) Waste Generated in Operations	Tons CO <sub>2</sub> e	2,689,45
6) Business Travel	Tons CO <sub>2</sub> e	9,173,43
7) Employee Commuting	Tons CO <sub>2</sub> e	6,831,62
<b>Total Carbon Footprint</b>	<b>Tons CO<sub>2</sub>e</b>	<b>92,272,53</b>



**EMISSIONS INTENSITY / REVENUE**

SCOPE	UNIT	2024
Scope 1	kgCO <sub>2</sub> e/KUSD	9.04
Scope 2	kgCO <sub>2</sub> e/KUSD	0.40
Scope 3	kgCO <sub>2</sub> e/KUSD	161.20
<b>Total Annual Income</b>	<b>KUSD</b>	<b>540,742.52</b>

**EMISSIONS INTENSITY / HH**

SCOPE	UNIT	2024
Scope 1	kgCO <sub>2</sub> e/HH	0.21
Scope 2	kgCO <sub>2</sub> e/HH	0.01
Scope 3	kgCO <sub>2</sub> e/HH	3.66
<b>Total Hours Annually</b>	<b>HH</b>	<b>23,819,424</b>

ENVIRONMENTAL SPHERE



Toward a sustainable development

Puerto Varas, November 13, 2024

Ms. Carolina Reyes M.  
Chief Sustainability Officer  
Echeverría Izquierdo S.A.  
Personal Delivery

Re: Letter of Verification of GHG Emissions Inventory

Dear Ms. Reyes:

Please be advised that PASOS Medioambiente Ltda. has verified the quantification of Greenhouse Gas Emissions, which covered the following:

- Period: January 1, 2023 to December 31, 2023
- Organization: Echeverría Izquierdo S.A.
- Address: Rosario Norte 532, 8th Floor, Las Condes, Metropolitan Region, Chile

Compliance evaluation was made according to Chilean Standard (NCh)-ISO 14064:2019 and the procedures of the Chile Footprint Program. The verified inventory totals 109,334.94 tCO<sub>2</sub>e for the following activities:

Category	GHG Emission	
	Quantity (tCO <sub>2</sub> e)	Percentage (%)
<b>DIRECT GHG EMISSIONS</b>	<b>2,490.43</b>	<b>2.28</b>
Stationary combustion	-	-
Mobile combustion	2,490.43	2.28
Land use, changes in land use and forestry	-	-
Industrial processes	-	-
Fugitive emissions	-	-
<b>INDIRECTLY IMPORTED ELECTRICITY EMISSIONS</b>	<b>249.51</b>	<b>0.23</b>
Indirectly imported electricity emissions	249.51	0.23
Indirectly imported other energy emissions and/or T&D losses	-	-
<b>OTHER INDIRECT GHG EMISSIONS CAUSED BY</b>	<b>106,595.00</b>	<b>97.49</b>
Transportation	1,228.65	1.12
Products used by the organization	105,366.35	96.37
Use of products from the organization	-	-
<b>Total GHG Emissions</b>	<b>109,334.94</b>	<b>100.00</b>



Toward a sustainable development

The verification also used the Principle of Impartiality according to which the verification team declares that:

- it is not an employee of, does not hold equity interests in, or have any relationship by blood out to a third degree with the partners in the entity being verified;
- during the verification, the verification team remained independent and completely impartial and there was no element that influenced or attempted to influence the integrity of the process.

Finally, the following was concluded from the verification:

On August 24, 2024, the quantification team of Echeverría Izquierdo S.A. issued the GHG Emissions Quantification Declaration, the Report, and the GHG Emissions Quantification Report of the Chile Footprint Program according to the requirements in NCh-ISO 14064/1:2019. The verification team of PASOS Medioambiente Ltda. then carried out a compliance evaluation that, after a second verification cycle ending with a second quantification report dated November 11, 2024, concluded, with a limited level of assurance, that there was no evidence that the GHG declaration:

- was not materially correct;
- was not prepared according to the international quantification standard;
- did not properly use the GHG Emissions Inventory calculation tool of Chile Footprint.

Authorized by:

**Pamela Mardones**

Executive Director  
PASOS Medioambiente Ltda.

**Julio Utreras**

Energy Efficiency Officer  
PASOS Medioambiente Ltda.

ENVIRONMENTAL SPHERE



PLANET

TCFD REPORT

GOVERNANCE

Echeverría Izquierdo has strengthened its governance structure in respect of climate change to ensure an effective integration in strategic and operating decision-making. It consolidated the Footprint Committee during 2024, which leads the measurement, certification and reduction of the Group's carbon footprint, and it received Quantification Recognition from the Chile Footprint Program.

The Risk Committee was also established, which incorporates climate risks to its analysis from an integral perspective, covering physical and transition risks. This committee facilitates having a more structured vision of the impacts of climate change on operations, investments and the supply chain.

On an executive level, the Sustainability Division continues to play a key role in implementing climate change to ensure that there is an alignment with corporate commitments, national and international standards and the development of mitigative and adaptation initiatives. The progress in climate change and sustainability are presented to the Board, which promotes feedback and decisions based on risk assessments and climate opportunities.

STRATEGY

Echeverría Izquierdo has advanced in identifying risks and opportunities associated with climate change. Although it does not yet have a formal climate risk management strategy, it has taken several actions to minimize the impacts of climate risks on its operations.

The company certified its carbon footprint under international standards in 2024, and it received Quantification Recognition from the Chile Footprint Program. This consolidated its commitment to transparency in the measurement and reduction of emissions. This process has been key to defining future reduction goals and evaluating emission risks.

As for opportunities, climate change is driving a transformation in the construction industry, which has created new business possibilities through more resilient and sustainable infrastructure. The growing demand for efficient buildings, emissions reductions in the life cycle of materials, and the design of new construction models are creating space for innovation in the company.

Moreover, climate watch is ongoing, regulatory changes are being evaluated as are commitments to mitigation and adaptation. We also evaluate sector trends to be able to anticipate regulatory and financial challenges related to climate change.

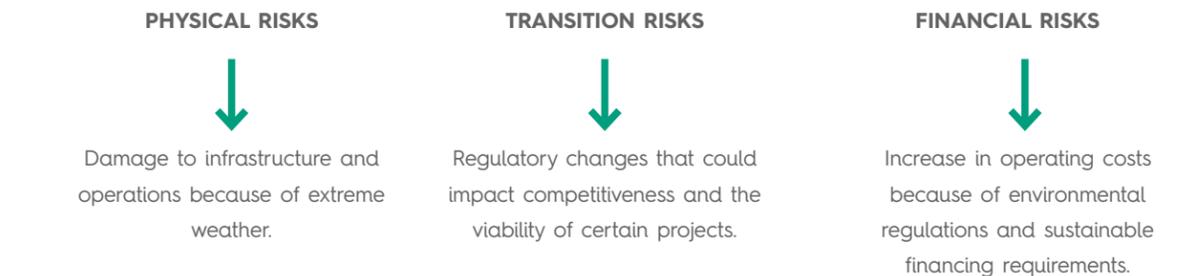
RISK MANAGEMENT

The Group has continued to develop tools for the management of climate risks. All its business units currently have an Environmental Management System, and five of those units are ISO 14001-certified.

Some of the notable main initiatives for risk management and mitigation are:

<p><b>CARBON NEUTRALITY</b> Progress in measuring the carbon footprint, in line with the National Plan for Decarbonization by 2050.</p>	<p><b>OPERATIONAL ECO-EFFICIENCY</b> Improvements in processes to reduce the consumption of energy and materials in operations.</p>	<p><b>SUSTAINABLE DESIGN AND CONSTRUCTION</b> Implementation of innovations and efficiencies in new projects, including industrialization and a reduction in environmental impacts.</p>
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The company has also begun to implement a circular economy by means of strategies to reduce, reuse and repurpose waste in its operations. The following key challenges have been identified in mitigating risks:



METRICS AND GOALS

As part of its commitment to climate change, Echeverría Izquierdo has established key metrics to evaluate its impact and sustainability performance.

<p><b>ANNUAL MEASUREMENT OF THE CARBON FOOTPRINT</b> including scopes, 1, 2 and 3.</p>	<p><b>WASTE MANAGEMENT</b> the quantity of waste sent to dumps and the quantity of waste recycled.</p>
<p><b>ENERGY CONSUMPTION</b> in all its business units.</p>	<p><b>ANNUAL MEASUREMENT OF THE WATER FOOTPRINT OF NEXXO,</b> including an analysis of water consumption and operating efficiency at its headquarters in Concón.</p>

ENVIRONMENTAL SPHERE



CLIMATE CHANGE MANAGEMENT:  
OPERATIONAL ECO-EFFICIENCY

GRI 302-1, 302-3



ENERGY EFFICIENCY

Progressing in energy efficiency and exploring renewable energy form a part of the company's sustainability action plan, the purpose being to reduce the environmental impact of its operations and align with the international standards on sustainable construction. The company aims to optimize, through different initiatives, the use of resources and explore more sustainable alternatives for the operation of its offices and projects under construction.

The central offices of all business units use energy from unconventional renewable sources supplied by IMELA, which helps reduce their carbon footprint.

Montajes Industriales is promoting the efficient use of high-consuming equipment and encouraging the use of renewable energy in key projects. One example of this is the solar panels installed in the infrastructure of fixed facilities and flows (IFFF), which is the case of the Centinela Pier EPC project (AMSA), which marks a milestone in the inclusion of clean energy in construction.

Nexxo has developed a project to install a self-sustainable worksite supplied by solar power, which will help reduce the consumption of fossil fuels in zones where access to the conventional power grid is limited.

Soluciones Habitacionales has incorporated elements of energy efficiency on a design level and is giving priority to the use of technology and materials that optimize energy consumption in buildings and facilitate receiving housing energy ratings.



"IN 2023, WE BEGAN TO WORK ON ISO 14001 BASED ON THE SUSTAINABILITY STRATEGY. AS A RESULT, WE RECEIVED THIS CERTIFICATION FOR THE FIRST TIME, WHICH REFLECTS OUR COMMITMENT TO A CONSISTENT, SYSTEMATIC ENVIRONMENTAL MANAGEMENT."

Francisco Casas,  
CEO, Pilotes

ENVIRONMENTAL SPHERE  PLANET

OPERATIONAL ECO-EFFICIENCY INDICATORS

GRI 302-1/3

NON-RENEWABLE FUEL CONSUMPTION

	UNIT	2021	2022	2023	2024
Corporate Headquarters	MWh	-	-	-	-
Soluciones Habitacionales	MWh	271	1,224	684	164
Pilotes Terratest	MWh	8,991	3,975	3,908	6,775
NEXXO	MWh	1,984	629	3,557	6,701
Montajes Industriales	MWh	25,513	178	242	216
VSL	MWh	75	168	81	40
Proyectos Especiales	MWh	1,256	1,083	329	537
El Peru	MWh	-	-	679	4,078

NON-RENEWABLE ELECTRICITY CONSUMPTION

	UNIT	2021	2022	2022	2024
Corporate Headquarters	MWh	-	77.36	71.07	0.00
Soluciones Habitacionales	MWh	118.06	222.00	74.94	137.87
Pilotes Terratest	MWh	288.37	186.84	188.56	181.00
NEXXO	MWh	178.95	191.91	207.59	185.87
Montajes Industriales	MWh	509.11	174.30	92.69	90.61
VSL	MWh	66.87	48.30	62.67	52.72
Proyectos Especiales	MWh	913.19	416.86	233.18	0.76
El Peru	MWh	-	-	100.54	421.75

INTENSITY OF NON-RENEWABLE FUEL CONSUMPTION / INCOME

	UNIT	2021	2022	2023	2024
Corporate Headquarters	kWh/USD	-	-	-	-
Soluciones Habitacionales	kWh/USD	5.895	25.818	17.266	1.95
Pilotes Terratest	kWh/USD	211.587	178.285	237.643	158.48
NEXXO	kWh/USD	22.863	4.428	25.825	50.71
Montajes Industriales	kWh/USD	81.767	0.533	0.655	0.97
VSL	kWh/USD	8.747	14.839	10.178	6.46
Proyectos Especiales	kWh/USD	15.313	14.467	4.168	8.80
El Peru	kWh/USD	-	-	19.101	-

INTENSITY OF NON-RENEWABLE ELECTRICITY CONSUMPTION / INCOME

	UNIT	2021	2022	2023	2024
Corporate Headquarters	kWh/USD	-	81.219	0.000	-
Soluciones Habitacionales	kWh/USD	2.568	4.683	1.892	1.642
Pilotes Terratest	kWh/USD	6.786	8.380	11.466	4.234
NEXXO	kWh/USD	2.062	1.351	1.507	1.406
Montajes Industriales	kWh/USD	1.632	0.522	0.251	0.409
VSL	kWh/USD	7.799	4.266	7.875	8.487
Proyectos Especiales	kWh/USD	11.134	5.569	2.954	0.864
El Peru	kWh/USD	-	-	2.828	-

INTENSITY OF NON-RENEWABLE FUEL CONSUMPTION / HUMAN HOURS (HH)

	UNIT	2021	2022	2022	2024
Corporate Headquarters	kWh/HH	-	-	-	-
Soluciones Habitacionales	kWh/HH	1.822	2.078	0.610	0.13
Pilotes Terratest	kWh/HH	9.612	6.743	7.963	4.94
NEXXO	kWh/HH	0.396	0.091	0.478	0.82
Montajes Industriales	kWh/HH	1.191	0.008	0.013	0.02
VSL	kWh/HH	0.164	0.335	0.195	0.13
Proyectos Especiales	kWh/HH	0.640	0.560	0.173	0.36
El Peru	kWh/HH	-	-	1.624	-

INTENSITY OF NON-RENEWABLE ELECTRICITY CONSUMPTION / HUMAN HOURS (HH)

	UNIT	2021	2022	2023	2024
Corporate Headquarters	kWh/HH	-	0.201	0.196	-
Soluciones Habitacionales	kWh/HH	0.794	0.377	0.066	0.107
Pilotes Terratest	kWh/HH	0.308	0.316	0.384	0.132
NEXXO	kWh/HH	0.035	0.028	0.027	0.023
Montajes Industriales	kWh/HH	0.023	0.008	0.005	0.008
VSL	kWh/HH	0.146	0.096	0.151	0.171
Proyectos Especiales	kWh/HH	0.465	0.215	0.122	0.035
El Peru	kWh/HH	-	-	0.240	-

ENVIRONMENTAL SPHERE



WASTE MANAGEMENT

GRI 306-1,306-2, 306-3, 306-4, 306-5

Efficient and responsible waste management is a priority in the Ei Group's environmental strategy. The commitment to a circular economy and a reduction in environmental impacts translates into identifying, monitoring and managing the waste generated in the different operating activities. The group's business units have implemented specific procedures to manage household, non-hazardous and hazardous waste to ensure a final disposal according to governing regulations while promoting a repurposing and reuse of materials.

The waste generated by the operations of the different business units is classified as:

 <b>HOUSEHOLD WASTE</b> managed by the municipal collection service.	 <b>NON-HAZARDOUS WASTE</b> includes materials like debris, wood, plastic, cardboard and metal. This waste is removed by certified external providers and in many cases, repurposed for reuse.	 <b>HAZARDOUS WASTE</b> is managed by means of companies authorized by the health authority to ensure an appropriate disposal according to governing regulations.	 <b>ELECTRONIC WASTE</b> since 2023, the IT area has been delivering all of the company's electronic waste to Stcom, a recycler.
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The Central Office of Echeverría Izquierdo has implemented a recycling system to be able to efficiently manage the waste generated in daily operations. Clean points have been set up, distributed strategically for the deposit of paper, cardboard, glass, metal and plastic, thus promoting a circular economy culture and a reduction in environmental impacts.



The business units have controls and keep monthly records on waste generation and disposal using tools such as the Single Window of the Contaminating Transfers and Emissions Register (RETC in Spanish), the Hazardous Waste Declaration and Tracking System (SIDREP in Spanish) and checklists to guarantee regulatory compliance.

The following group-wide measures have been implanted in the Ei Group to guarantee regulatory compliance and proper waste management:

- Declarations on official platforms like SINADER (National Waste Declaration System) and SIDREP to ensure that waste is traceable.
- Contracts with certified companies that require regulatory compliance in the collection, transport and final disposal of waste.
- Periodic environmental inspections and audits to evaluate waste management performance.
- Training and sensitization of employees in good environmental and waste reduction practices.

The different Business Units are also implementing initiatives according to their particular setting, among which we can highlight:

MONTAJES INDUSTRIALES



- Implementation of a Waste Management Plan, including circular economy metrics.
- Development of a welder leather recycling program in an alliance with Welders Chile, where waste leather is transformed into new personal protective equipment, which creates jobs for local entrepreneurs.
- Declaration of waste at the RETC Single Window to ensure waste traceability.
- Implementation of waste recycling campaigns, both on worksites and in the central offices, to promote a reduction in, and reuse of, materials.

ELECTRONIC WASTE MANAGEMENT

This year the company delivered 820 kilos of electronic waste to Recicla Ya for the sustainable management of that waste. This was accomplished under a Health Resolution issued by the Regional Office of the Ministry of Health (#03286) to the Ministry of the Environment.

Properly handling electronic waste is fundamental to the Ei Group as the heavy metals in that waste are hazardous to the environment and potentially contaminating. It is therefore exceedingly important that the company manage the waste it generates via different sustainable alternatives like recycling.

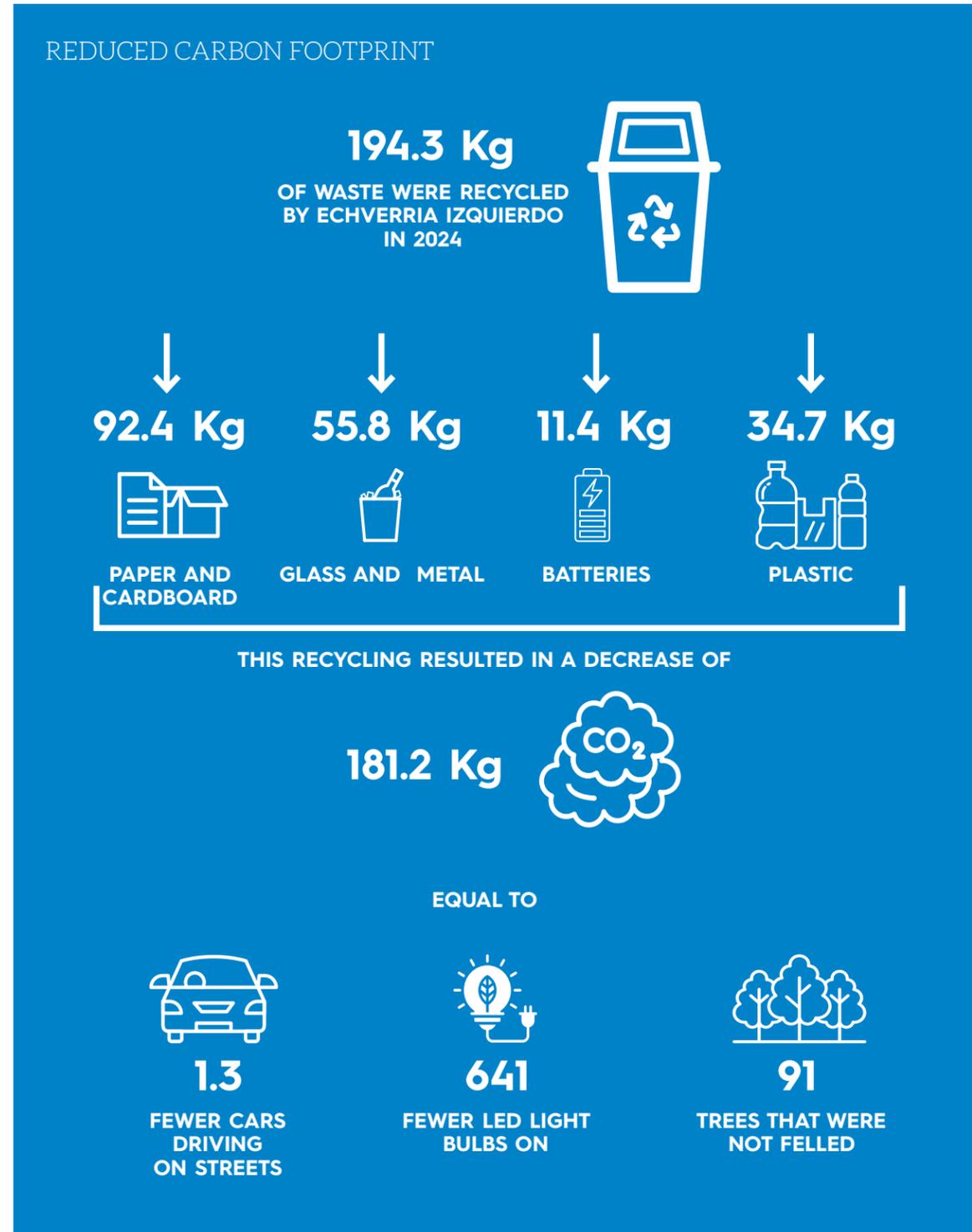


DEPOSIT OF ELECTRONIC WASTE AT THE EQUIPMENT WAREHOUSE OF MONTAJES INDUSTRIALES IN SAN BERNARDO.

ENVIRONMENTAL SPHERE



RECYCLING AT THE CENTRAL OFFICE



NEXXO



- Implementation of a monthly control of waste generated and sent for final disposal.
- Waste management through authorized suppliers to ensure that hazardous and non-hazardous waste is properly repurposed and disposed of.
- Waste recycling through certified handlers to promote a materials repurposing strategy.

PROYECTOS ESPECIALES



- Use of a waste management procedure that encompasses classification, temporary storage, removal and final disposal.
- Implementation of checklists and inspections to confirm correct handling and compliance with environmental measures.
- Inclusion of environmental criteria in supplier contracts that require documentation proving their regulatory compliance.
- A monthly waste report on the Operational Eco-Efficiency Site.
- The installation of clean points for recycling in workplaces using a standardized color code to separate and repurpose materials more easily.
- Safe storage of hazardous substances according to governing environmental regulations.

PILOTES TERRATEST



- Continuation of an environmental protection plan and specific procedures for the handling of hazardous and non-hazardous waste.
- Employee training in waste management and environmental regulations.
- Strict control of final disposal by means of certificates and records on official platforms.

SOLUCIONES HABITACIONALES



- Contracts with companies specializing in collection and final disposal of waste generated in the different stages of construction.
- Use of certified providers, like Regemac, who guarantee that waste is properly managed by means of detailed reports on the volume of waste, number of trips, health permits and final destination.
- Evaluation of circularity and waste reduction strategies in construction.

VSL



- Plastic recycling campaign in offices and warehouses to help reduce the environmental impact by their operations.
- Record and monthly monitoring of waste generation, differentiated by type of waste: household, non-hazardous and hazardous.

ENVIRONMENTAL SPHERE



COMMITMENT TO RECYCLING AND RESPONSIBLE WASTE MANAGEMENT

As part of Global Recycling Day, the Ei Group reaffirmed its commitment to responsible waste management and environmental protection and emphasized the importance of the clean points set up in its offices and workplaces.

The company currently has 37 clean points distributed among 16 workplaces throughout the country for the recycling of materials like paper, cardboard, plastic, wood, iron and junk metal. This initiative is intended to minimize the environmental impact of the construction industry that generates more than 35% of solid waste in the world.

These clean points not only allow for a more efficient waste disposal and management; they also reinforce the culture of sustainability in the Ei Group, promoting more environmentally friendly work areas aligned with the best circular economy practices.



WASTE GENERATION

GRI 306-3, 4 y 5

NON-HAZARDOUS WASTE

	UNIT	2021	2022	2023	2024
Corporate Headquarters	ton	-	4.43	4.99	5.6
Soluciones Habitacionales	ton	4.28	8,522.25	8,600.77	3,846.3
Pilotes Terratest	ton	92.72	176.38	101.53	95.2
NEXXO	ton	-	23.24	38.25	75.0
Montajes Industriales	ton	4,366.53	61.44	54.32	37.1
VSL	ton	28.40	14.65	20.62	15.0
Proyectos Especiales	ton	2,071.50	11,431.15	12,522.05	5,955.6
Ei Peru	ton	-	-	8.25	7.7

HAZARDOUS WASTE

	UNIT	2021	2022	2023	2024
Corporate Headquarters	ton	-	-	-	-
Soluciones Habitacionales	ton	-	-	-	-
Pilotes Terratest	ton	23.74	24.89	25.24	41.4
NEXXO	ton	44.07	16.27	42.28	179.8
Montajes Industriales	ton	52.8	10.48	17.72	8.13
VSL	ton	1.49	0.22	1.38	1.3
Proyectos Especiales	ton	-	1.53	-	-
Ei Peru	ton	-	-	2.89	-

RECYCLED WASTE

GRI 302-2

	UNIT	2021	2022	2023	2024
Corporate Headquarters	ton	-	-	-	0.19
Soluciones Habitacionales	ton	-	-	-	-
Pilotes Terratest	ton	-	95.86	6.84	8.2
NEXXO	ton	15.94	20.48	13.69	114.2
Montajes Industriales	ton	1,092.18	0.05	50.68	0
VSL	ton	2.50	4.41	-	0.06
Proyectos Especiales	ton	-	299.83	194.03	353.3
Ei Peru	ton	-	-	-	-

ENVIRONMENTAL SPHERE



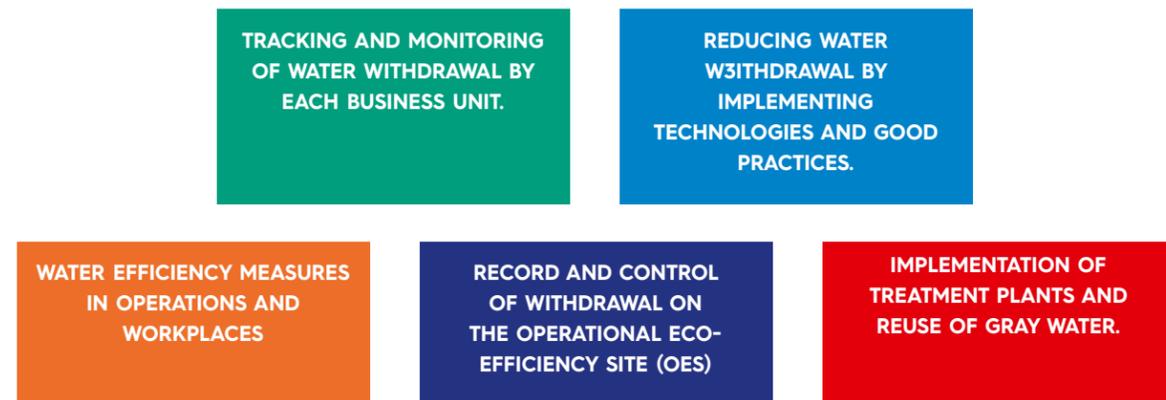
PLANET

WATER MANAGEMENT

GRI 303-1, 303-2

Water is essential to the operations of the Ei Group, and its responsible use is key given the drought in the country. The company has implanted measures to guarantee an efficient use of water and to minimize the environmental impacts associated with its withdrawal and disposal.

In general, water management of the Ei Group is based on:



The water used in projects and workplaces comes mainly from the potable water network, from customers or from authorized suppliers, depending on the nature of each operation.

**Montajes Industriales** measures its Water Footprint and has established plans for a reduction and optimization of the consumption of water. It manages its water consumption through local authorized suppliers to ensure that water supply is in compliance with all the pertinent health resolutions. It uses potable water from customers' mains for hand-washing in its operations and jugs of purified water for human consumption. Industrial water is supplied by customers and is used solely in activities to be done inside plants. It has also implemented an Efficient Water Usage Plan described in the environmental plan for each project, which includes using pipes authorized by customers to wet roads.

**NEXXO** receives water via water trucks and stores it in tanks for use in restrooms and operational testing, such as high-pressure pumps and hydrostatic testing. To guarantee an efficient management, consumption is controlled monthly by a review of invoices. The company has developed water recirculation systems in industrial processes using water at a high pressure, and it has incorporated water savings devices in its facilities. As part of its commitment to water efficiency, Nexxo is setting annual goals on reducing consumption based on the measurement of the Water Footprint and an analysis of historic withdrawal.



**Proyectos Especiales** uses water from the public system of Aguas Andinas for construction and human consumption. In its effort to optimize the use of water, it has installed a gray water treatment plant by which water from showers and sinks can be reused in construction. Although it does not yet have a formal impact measurement system, controls have been put into place to guarantee that water is used efficiently. All workplaces must also report their water withdrawal on the Operational Eco-Efficiency Site in the aim of setting reduction goals in the future.

**Soluciones Habitacionales** has installed drip irrigation systems and is encouraging the use of drought-apt plants in landscape projects. It has also installed water reuse systems in operating processes to contribute to water efficiency in the different stages of construction.

**Pilotes Terratest** depends on water for essential activities, like drilling, grouting, shotcrete and equipment washing. The water comes from an internal treatment plant and it ensures that it is in compliance with governing regulations and customers' requirements in connection with wastewater management. The company is currently exploring strategies to reduce its consumption and improve water efficiency in its production processes.

**Soluciones Habitacionales (SSHH)** has adopted diverse initiatives to reduce the consumption of water in its projects. Noteworthy among those measures are the recycling of water from washing truck wheels, the use of drip irrigation systems and the plantation of drought-apt plants in green areas. It has innovated by installing gray water recycling plants to be able to water gardens and parks in projects like La Reserva and Parque de Araya. The company is also evaluating new technologies to optimize water management in future developments.

**VSL** manages its water withdrawal internally in offices and warehouses to assure an efficient use of water. The company has set consumption indicators and reduction goals that are analyzed semi-annually at executive committee meetings. This enables a proactive management of water and encourages the implementation of best practices for a responsible use.



ENVIRONMENTAL SPHERE



Managing **wastewater** adequately is key to reducing the environmental impact of the Ei Group's operations. Each business unit has designed specific strategies for the management of discharges and liquid waste.



**Montajes Industriales** has established plans for a reduction in, and optimization of, the water withdrawal.



**NEXO** is managing its liquid waste through authorized external companies to guarantee an appropriate disposal and minimize environmental impacts. It has also made progress in its water footprint reduction strategy by means of an innovative gray water recovery project in the Central Office. Through purification wetlands, the water from showers and sinks will be reused in bathrooms and in other industrial uses without any need for chemicals or the generation of additional waste.



**Proyectos Especiales** discharges wastewater directly into the public sewers because the water comes from site installations. Although it currently has no minimum quality standard for discharges, progress is being made in the regulation and optimization of these processes. It has also installed a gray water treatment plant in the Los Militares project to reduce the use of potable water in the washing of concrete slabs.



**Soluciones Habitacionales** has developed gray water recycling projects for reuse of that water in irrigation, truck wheel washing and cleaning at some projects. The discharged water is also controlled and monitored to avoid adverse impacts on the environment.



**Pilotes Terratest** is in compliance with the regulations governing wastewater management to ensure that effluents from its processes are properly managed.

MUNICIPAL WATER WITHDRAWAL

GRI 303-5

	UNIT	2021	2022	2023	2024
Corporate Headquarters	M <sup>3</sup>		1,560	1,692	2,049
Soluciones Habitacionales	M <sup>3</sup>	3,956	8,016	4,238	5,751
Pilotes Terratest	M <sup>3</sup>	4,142	2,005	1,262	2,729
NEXO	M <sup>3</sup>	1,520	1,267	1,262	1,997
Montajes Industriales	M <sup>3</sup>	4,693	2,318	2,292	2,669
VSL	M <sup>3</sup>	2,600	798	690	184
Proyectos Especiales	M <sup>3</sup>	60,494	13,346	17,147	937

INTERCOMPANY COLLABORATION IN THE RECOVERY OF GRAY WATER

As part of its commitment to efficient water management and a reduction in the water footprint, Nexxo and Proyectos Especiales (PPEE) transferred learning on the implementation of gray water recovery systems.

In several types of collaboration—that included virtual meetings, in-person tours and technical visits to the Los Militares project—the teams from both business units exchanged key know-how on design, implementation and operating challenges in the reuse of water.

This process gave Nexxo a detailed understanding of the experience of Proyectos Especiales in the installation of a gray water recovery system in the aim of adapting it to the needs of its Main Office. The collaboration among the innovation, sustainability and maintenance teams of both units strengthened the joint work and accelerated the exploration of alternatives to optimize water management in their operations.

This type of synergy within the Ei Group reinforces the focus on sustainable innovation and enables sharing experiences and scaling environmental solutions that contribute to operational eco-efficiency and decarbonization.



ENVIRONMENTAL SPHERE



PLANET

INNOVATION AND SUSTAINABILITY IN WATER MANAGEMENT: WASHING TIRES WITH RECYCLED WATER

Under its commitment to water efficiency and reducing environmental impacts, Soluciones Habitacionales has implemented an innovative tire-washing system at the Parque de Araya project that uses recycled water.

The system, designed by the Occupational Health and Safety area, uses sprinklers to clean the tires of trucks leaving the worksite. The wastewater is captured and returned to the original chamber for reuse. This solution has optimized the use of water, reduced water withdrawal and decreased the number of workers needed, making the process more efficient and sustainable.

Since it was implemented in November 2023, the system has proven to be an effective alternative in minimizing dust raised at the project site and in improving water management in the excavation stage. Given the positive results, implementing it in other projects is now under evaluation.

MANAGING AND REDUCING NEXXO'S WATER FOOTPRINT

In line with its commitment to an efficient use of resources, Nexxo has measured the Water Footprint of its main office in Concón for the third consecutive year using the Water Footprint Network method. This indicator is used to evaluate fresh water withdrawal by operations and make strategic decisions to reduce and optimize that withdrawal.

The total water footprint of Nexxo Concón was equal, in 2023, to an annual consumption of 213 people in Chile (according to data of the Chilean Government for 2015). However, thanks to the implementation of improvements in water management, the organization's water footprint was reduced by 15% directly per employee in the period 2022 to 2023, thus progressing in the company's sustainability goal.

MAIN FINDINGS FROM THE 2023 WATER FOOTPRINT STUDY

GRAY WATER FOOTPRINT (82% OF THE TOTAL)

Gray water comes mainly from the plant's septic tank (83%), which needs a high volume of water to dilute the organic load. It also comes from wastewater from the modular bathroom (15.1%) and maintenance of the septic tank (1.8%).

BLUE WATER FOOTPRINT (18% OF THE TOTAL)

This water mainly comes from use in restrooms (48.1%), followed by showers (28%), training and hydraulic testing (15.5%), dishwashers (6.4%) and water used in pump tests (2.1%).

12% INCREASE IN TOTAL WATER FOOTPRINT

because of a higher number of employees and increase in the volume of gray water discharged into the septic tank.

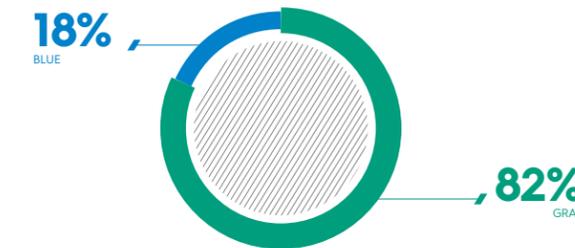
OPPORTUNITIES FOR IMPROVEMENT AND NEXT STEPS

PRIORITIZE CORRECTIVE ACTIONS IN MANAGING LIQUID INDUSTRIAL WASTE TO REDUCE THE GRAY WATER FOOTPRINT

OPTIMIZE CONSUMPTION IN RESTROOMS AND SHOWERS, THE MAIN SOURCES OF USE OF WATER.

RECOVER WATER FROM PUMP TESTING TO CONTRIBUTE TO A MORE EFFICIENT USE OF WATER.

NEXXO WATER FOOTPRINT 2023



DECREASE OF 15% PER EMPLOYEE IN THE WATER FOOTPRINT, which reflects a more efficient use of water individually.

WATER FOOTPRINT	2021 [L]	% OF THE TOTAL 2021	2022 [L]	% OF THE TOTAL 2022	2023 [L]	% OF THE TOTAL 2023
BLUE	1,570,000	23%	1,795,111	21%	1,750,000	18%
GRAY	6,848,783	77%	6,899,272	79%	7,963,869	82%
GREEN	0	0%	0	0%	0	0%
TOTAL	8,418,783	100%	8,694,383	100%	9,713,869	100%

WATER FOOTPRINT	INTENSITY FACTOR IN 2021 (L/EMPLOYEE)	INTENSITY FACTOR IN 2022 (L/EMPLOYEE)	INTENSITY FACTOR IN 2023 (L/EMPLOYEE)
BLUE	10,329	10,879	8,102
GRAY	45,058	41,814	36,870
GREEN	0	0	0
TOTAL	55,387	52,693	44,972

ENVIRONMENTAL SPHERE



## CLIMATE CHANGE MANGEMENT: SUSTAINABLE DESIGN AND CONSTRUCTION

In the Ei Group, sustainability is integrated from the early stages of property development and has become a central thrust of the value proposal to customers. Sustainable design and construction are not only in response to regulatory and environmental requirements but also reflect a profound commitment to the environment, to resource efficiency and to the wellbeing of people.

Several of the Group's business units have incorporated environmental, social and governance (ESG) criteria to their development strategies that make them important actors in the sustainable transformation of the property development and construction sectors.

### SOLUCIONES HABITACIONALES: INNOVATING FOR A MORE EFFICIENT LIFE

In Soluciones Habitacionales, sustainability is seen in the efficient design of buildings, the integration of renewable energy and the incorporation of technologies that raise the energy performance of projects.

All developments hold energy certification, supported by specialized consultants who identify opportunities for improvement and efficiency.

Some of the main solutions implemented were:

**ENERGY EFFICIENCY**

in projects that hold A or B energy ratings, install insulated glass windows, efficient heating systems, photovoltaic panels to generate clean energy, and have a passive design that optimizes the natural lighting and climatization of spaces.

**WATER FOOTPRINT AND SUSTAINABLE LANDSCAPING**

through gray water treatment plants that reuse water to irrigate gardens comprised of native species that achieve significant savings in water withdrawal and the upkeep of green areas.

**SUSTAINABLE MOBILITY**

by installing electric car chargers, safe, protected bicycle racks and equipment that encourages cleaner and more active modes of transportation, like electric scooters and bicycle paths connected to the surroundings.

**EFFICIENT MATERIAS AND INNOVATIVE SOLUTIONS**

such as decontaminating photocatalysts, recycled urban furnishings, improved heat insulation, smart lockers and home automation.

Projects like MIND, Parque de Araya and La Reserva are a reflection of this vision and have become benchmarks in the development of housing solutions that combine efficiency, innovation and sustainability. These initiatives are also communicated clearly and are accessible by customers through digital channels, informational materials and social networks, which fosters a culture of responsible, informed consumption.

Soluciones Habitacionales has designed a communicational strategy in all projects that aims to disclose the benefits of energy efficiency and incorporate sustainable solutions. This communication takes place on the website of each project, through informational brochures, by e-mail and by audiovisual content on social networks. This allows buyers to appreciate the positive impact that these initiatives have on their quality of life and on the environment.

With these solutions, the Ei Group is reaffirming its commitment to a sustainable urban development and a housing supply that meets the needs of today and the future.



*"WE HAVE A PROJECT TO REUSE THE GRAY WATER FROM EMPLOYEE CONTAINERS. SO, ALL THE WATER USED BY PEOPLE IN SHOWERS AND SINKS IS USED IN THE PROJECT WORKS. FOR EXAMPLE, NOW THAT WE ARE IN THE CONCRETING STAGE ... THE SURFACE MUST BE SUPER CLEAN AND THE WATER THAT WE USE TO CLEAN IS PRECISELY THAT REUSED WATER ... AND WE ALSO USE IT TO WASH THE PUMP THAT CONSUMES A HORRIFIC QUANTITY OF WATER."*

Raúl Aguilera,  
CEO, Proyectos Especiales

## ENVIRONMENTAL SPHERE



## PLANET

### SOLUCIONES HABITACIONALES RECEIVES BEST PLACE TO LIVE HONOR FOR THE THIRD CONSECUTIVE YEAR

In 2024, Soluciones Habitacionales received Best Place to Live recognition for the Fibra Bio Bio project. This marks the third consecutive year that its property developments were honored for customer satisfaction.

This recognition reflects the business unit's commitment to quality, design and living experience, ensuring that each project contributes to the wellbeing and quality of life of its inhabitants. Best Place to Live certification is awarded on the basis of a direct evaluation by the people living in the projects, emphasizing aspects like infrastructure, space functionality, sustainability and the support provided throughout the purchase and after-sales process.

Receiving this recognition consolidates the position of Soluciones Habitacionales as a benchmark in developing housing that answers the needs of its customers, reaffirming its commitment to excellence and the continuous improvement of each of its projects.

### SOLUCIONES HABITACIONALES ADVANCES IN INCLUDING ACCESSIBLE APARTMENTS

Committed to improving the quality of life of its customers, Soluciones Habitacionales has incorporated inclusive apartments to its housing projects, designed for people with physical and cognitive disabilities. This initiative, developed in collaboration with BAU Accesibilidad, is in answer to the need to create adaptable housing spaces that go beyond the regulations on universal accessibility.

The 1- and 2- bedroom apartments have wider doors, adapted locks, accessible bathrooms and innovative solutions like tactile corners in walls for people with visual disabilities and timers on faucets for people with hearing disabilities to keep from wasting water.

The first inclusive apartments are ready in the Mind project while the Play and Parque de Araya projects also are planning for adapted units.

This initiative of Soluciones Habitacionales reinforces its commitment to accessibility and inclusion and offers spaces designed to improve the quality of life at no additional cost to customers.



### SKIC-EIMISA CONSORTIUM WILL DRIVE GREEN HYDROGEN PROJECTS IN MAGALLANES

In 2024, Echeverría Izquierdo Montajes Industriales (EIMISA) and Sigdo Koopers Ingeniería y Construcción (SKIC) formalized a strategic alliance to create the consortium Magallanes SKIC-EIMISA to develop onshore projects on green hydrogen and its by-products and infrastructure projects in the Region of Magellan and the Chilean Antarctic.

This consortium brings together the experience of two Chilean companies with a long record in the execution of large-scale projects in the industrial, mining, conventional and renewable energy, oil and gas, and pulp sectors. Both companies also have a deep knowledge of the territory, its geography, logistics and operating conditions, which constitutes an added value in developing initiatives in this zone.

Under this alliance, EIMISA and SKIC are positioning themselves as key actors in the country's energy transition and driving the growth of clean energy and sustainable development in one of the regions with the greatest potential to produce green hydrogen in Chile.

*"GIVEN THE SOLID TECHNICAL BACKGROUND OF SKIC AND EIMISA, THIS CONSORTIUM WILL BE ABLE TO OFFER A ROBUST VALUE PROPOSAL TO CUSTOMERS WHO WANT TO INVEST IN THE REGION AND CONTRIBUTE TO A GREENER FUTURE."*

Darío Barros,  
CEO, Montajes Industriales.

# ECONOMIC AND GOVERNANCE SPHERE

## BUSINESS



### CORPORATE INTEGRITY: SUPPLIER MANAGEMENT

Relationships based on trust, integrity and sustainability are fundamental to the business model of Echeverría Izquierdo. For this reason, the Ei Group is continually working on strengthening its supply chain by entering into strategic partnerships with suppliers who share the corporate principles and values in regard to innovation, regulatory compliance, human rights and sustainability.

#### SUPPLY CHAIN GRI 2.6

The supply of inputs and materials is essential to guaranteeing the operational continuity of the Ei Group. The supply process is comprised of different phases that ensure efficiency in the purchase, receipt and management of materials.

The main stages in the supply chain include:



The main categories of inputs and services of the Ei Group include the transportation of employees, steel, fuel and lubricants, the rental of large equipment, personal protective equipment and concrete. At this time, 20% of the Group's total expenditures lie with 20 strategic suppliers.

*"WE ARE SUPPORTING A LOCAL TRANSPORTATION COMPANY IN ANTOFAGASTA. WE ARE WORKING WITH THEM ON PUTTING THINGS IN ORDER AND HOW TO STAY THAT WAY OVER TIME SO THAT THEY HIRE MORE LOCALS. THIS IS NO LITTLE CHALLENGE AS IT IS NOT JUST ABOUT ADDING LOCAL LABOR BUT ALSO OF INCORPORATING WOMEN TO THE OPERATION."*

Darío Barros,  
CEO, Echeverría Izquierdo Montajes Industriales

### CRITICAL SUPPLIERS

The Ei Group has developed a rigorous process to identify and manage critical suppliers, suppliers who supply goods and services essential to operations. Critical suppliers are identified according to strategic criteria that help evaluate their impact on the operation of the Ei Group. Those criteria include:

- the strategic importance of the product or service to the operation
- dependence, in terms of volume, when suppliers represent a significant proportion of total spending
- suppliers who cannot be replaced in the short term
- the financial impact. Their incidence in the company's profitability is evaluated.

These suppliers are classified as:

- **Direct Critical Suppliers (Tier 1):** who supply inputs or services essential to production and operation. They are key to the continuity of the business and are subject to formal commercial agreements.
- **Indirect Suppliers:** who are not directly involved in production but provide services essential to administrative operations and logistics.

These suppliers are identified using criteria such as the strategic importance of the product or service, the dependence in terms of volume, the possibility of substitution and the financial impact on the company's profitability.

### SUBCONTRACTING POLICY CMF 5.9

Echeverría Izquierdo has a set of directives and employment standards that subcontractors must abide by when their employees work at Echeverría Izquierdo. These directives are set down in the contracts regulating the relationship with the subcontractors and they are monitored constantly by means of different verification procedures.

The employment standards require that subcontractors guarantee that they will comply with the following employment standards in all their operations:

- **Environmental protection and regulatory compliance:** They must comply with governing environmental laws and be actively committed to mitigating the environmental impacts related to their activities.
- **No child labor:** They must confirm that no minors have been assigned to duties by reviewing employment contracts and documents in each hire.
- **Respect for fundamental rights:** All contracts with subcontractors include provisions that ensure the protection of the fundamental rights of employees, such as the freedom of association and an equitable treatment in the work environment.
- **Working conditions:** Requirements are imposed on complying with the work week, rest periods and respect for social security regulations to guarantee adequate conditions for personnel.
- **Salaries:** It is ensured that salary obligations are met by subcontractors. There is a monthly monitoring of payments being made according to labor regulations.
- **Occupational Health and Safety:** Subcontractors are required to meet occupational safety standards, which is monitored through the Occupational Health and Safety Systems of each business unit.
- **Ethics and Prevention of Corruption Risks:** Measures are implemented to prevent conflicts of interest and improper practices. Review procedures are established before any contractual relationship is formalized with a subcontractor.

ECONOMIC AND GOVERNANCE SPHERE



To ensure that subcontractors meet these standards at all times, the following control and monitoring mechanisms have been put in place:

<p><b>DOCUMENT AND CONTRACT SUPERVISION</b> The legal, employer and safety information of subcontractors is reviewed in each contract process.</p>	<p><b>MONTHLY COMPLIANCE MONITORING</b> The payment of salaries, working conditions and occupational safety are monitored regularly to verify compliance with contract obligations.</p>	<p><b>INTERNAL AUDITS AND SPECIFIC CONTROLS</b> Internal audits are made to check that regulations and standards set down in contracts are being correctly followed.</p>	<p><b>WHISTLEBLOWER CHANNELS</b> A confidential, whistleblower channel has been set up and is accessible where potential breaches by subcontractors can be reported that facilitates adopting timely corrective measures.</p>
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SUPPLIER PAYMENT

CMF 7.1 i/ii/iii/iv/v

Echeverría Izquierdo has a Debt Record and Payment Procedure that clearly indicates the roles and responsibilities to ensure that the company meets its financial commitments. The purpose of this procedure is to ensure transparency, efficiency and equity in the payments to suppliers and contractors, and a period of 30 consecutive days has been set as the deadline to pay small and mid-sized businesses (SMBs) and suppliers in general.

To ensure that this policy is followed, the company has implanted several internal controls and monitoring tools to be able to manage accounts payable efficiently:

- **Weekly cash flow reports:** are sent to the Finance Divisions for a detailed tracking of liquidity and financial planning to ensure that the resources needed to fulfill payment obligations are available by the stipulated deadlines.
- **Quarterly turnover and permanence indicators of accounts payable:** These indicators are used to evaluate the efficiency of payment management, both by business units and on a corporate level, which assures a fluid relationship of trust with suppliers.

This policy has helped Echeverría Izquierdo strengthen its supply chain and solidify long-term relationships with its suppliers, and it encourages a responsible financial management based on foreseeability, transparency and mutual trust. The company is using these mechanisms to reaffirm its commitment to paying by deadlines and having stable business relationships.

SUPPLIER PAYMENT

	<b>2024</b>
TOTAL # OF SUPPLIERS	<b>2,560</b>
EXPENSE	<b>MCLP\$211,265</b>

**CMF 6.2 iii.**  
None of our suppliers individually accounts for 10% or more of all purchases made in the period for the supply of goods and services in the segment.

MATERIAL AND CRITICAL SUPPLIERS

	2024	% OF TOTAL SPENDING ON SUPPLIERS
Total # of direct suppliers	2,560	100 %
# of direct critical suppliers	18	15.69 %
# of indirect critical suppliers	2	0.45 %

CMF 7.1

ITEM	HASTA 30 DIAS		31 Y 60 DIAS		MAS DE 60 DIAS	
	NACIONAL	EXTRANJERO	NACIONAL	EXTRANJERO	NACIONAL	EXTRANJERO
Number of invoices paid	48,238	132	37,546	20	4,150	39
Total (millions of pesos)	149,307	2,045	106,283	365	85,547	751
Total default interest	-	-	-	-	-	-
Number of Suppliers	2,494	47	2,207	11	449	20
Number of registered agreements	9					

BUILDING A SUSTAINABLE SUPPLY CHAIN

The Ei Group has designed an integral supplier management model based on transparent, ethical relationships aligned with the principles of sustainability, innovation and regulatory compliance. This model aims to guarantee the quality of service, mitigate risks and ensure a positive impact throughout the supply chain.

Sustainability is a fundamental pillar in procurement management, which translates into applying ESG criteria to contracts and evaluations of suppliers and clear ESG goals with defined KPIs and goals.

ECONOMIC AND GOVERNANCE SPHERE



Supplier selection is based on the principles of respect and collaboration with trade partners of the Ei Group. Procedures have therefore been designed that guarantee efficient, transparent contracting aligned with the strategic goals of the Company.

To guarantee that responsible suppliers are retained, the Ei Group has implemented accreditation and due diligence procedures that set down specific guidelines to be followed by the Company's employees before formalizing any commercial relationship.

These procedures are preventive in nature, in accordance with Law 20,393 on the Criminal Liability of Legal Entities, and facilitate identifying economic, reputation, social and environmental risks in suppliers before retaining them.

Internal audits are conducted as part of this process, according to strict standards, which allows for supplier performance to be monitored for quality, regulatory compliance and sustainable management.

Specific initiatives have been taken to incorporate sustainability to the supply chain, which include:

- the definition of priority **sustainability criteria** in the supply chain.
- joint **training and workshops** to share good practices in a circular economy, energy efficiency and regulatory compliance.
- the inclusion of **sustainability clauses in contracts** that establish true commitments regarding environmental impacts, workers' rights and business ethics.
- the creation of a **Strategic Supplier Green Network**, an initiative that promotes collaboration and joint learning between suppliers and the company in connection with sustainability.
- **a Supplier Code of Ethical Conduct.**

The Ei Group has developed a robust supplier management model, but important challenges still persist in connection with sustainability and transparency, such as:

- the lack of environmental and social information from some suppliers.
- the variability in regulatory compliance, depending on the geography where they do business.
- additional costs of implementing sustainable practices.
- difficulties tracing the entire supply chain and evaluating indirect impacts.
- technological innovation and adaptation to push for the inclusion of sustainable technologies in production processes.

To address these challenges, the Company has proposed strengthening collaboration with its suppliers, improving traceability in the supply chain and implanting long-term impact assessment mechanisms.

ESG GOALS WITH THIRD PARTIES

ESG GOAL	DESCRIPTION	KPI	GOAL FOR 2025
Define sustainability criteria that are priorities for the Group in its supply chain.	Create long-term relationships with suppliers strategic to the Ei Group that need to increase levels of sustainability while maintaining economic benefits and improvements to actual services.	% of alliances with strategic suppliers	50%
Set up the Strategic Supplier Green Network in the Ei Group.	Generate learning for the industry and the Ei Group.	Meetings on a strategic category belonging to the Supplier Green Network	100 % 1 meeting
Innovation and Sustainable Technology	Foster innovation and the use of sustainable technology to improve operating efficiency and reduce environmental impacts.	Measure benefits captured by operating efficiency initiatives.	100%

SUPPLIER CODE OF ETHICAL CONDUCT

GRI 2-24

The Supplier Code of Ethical Conduct is a key document in the supplier management model. It contains the principles and minimum requirements for contractors, subcontractors and third parties working with the Ei Group.

This code is delivered during the contract process and sets guidelines in the following areas:

**REGULATORY COMPLIANCE AND CRIMINAL LIABILITY**

Suppliers must abide by governing laws and promise to prevent crimes according to Law 20,393.

**SUSTAINABILITY AND ENVIRONMENT**

Suppliers are expected to adopt responsible measures to minimize their environmental impact and to foster an efficient use of resources and waste reduction.

**LABOR LAWS AND WORKING CONDITIONS**

Suppliers must guarantee that they will comply with governing labor laws, including the freedom of association, no discrimination and respect for the fundamental rights of workers.

**OCCUPATIONAL HEALTH AND SAFETY**

Strict occupational safety standards must be followed in order to guarantee appropriate and safe working conditions.

**ETHICS AND TRANSPARENCY**

Suppliers are strictly forbidden to offer, promise or give gifts or inappropriate courtesies to employees of the Ei Group that might cause conflicts of interest. Confidentiality clauses are also included in contracts and suppliers are required to respect the rules on free competition.

ECONOMIC AND GOVERNANCE SPHERE



SUPPLIER EVALUATION

CMF 7.2

The Ei Group has implanted a structured process that consists of two main phases for the identification and management of risks in suppliers.

**PHASE 1  
SUPPLIER ACCREDITATION AND DUE DILIGENCE**

- Verification of regulatory, financial and tax compliance
- Review of reputation risks and legal background information
- Evaluation of sustainability and ESG commitments

**PHASE 2  
CONTINUOUS EVALUATION OF STRATEGIC SUPPLIERS**

- Monitoring of quality, safety and sustainability compliance
- Evaluation of performance and risks of an interruption in the supply chain
- Implementation of improvement plans in critical suppliers

To ensure that reliable, responsible suppliers are contracted, the Ei Group has a Supplier, Contractor and Service Provider Accreditation Procedure that stipulates an exhaustive evaluation of the supplier and its main partners. This process follows the guidelines in Law 20,393 on the Criminal Liability of Legal Entities to guarantee the observance of key regulations.

During accreditation, diverse criteria are reviewed to evaluate the suitability of the supplier, such as:

- verification of tax and financial information
- regulatory and legal compliance
- review of lists of penalized entities and background information on legal representatives
- evaluation of conflicts of interest and business reputation
- review of compliance with employment and environmental regulations

In addition to the initial accreditation, the Ei Group makes periodic evaluations of its suppliers focused on continuous improvement and meeting quality, safety and sustainability standards.

The production business units have specific procedures for the management of suppliers and subcontractors that define the regularity and criteria of evaluations. These procedures monitor basic aspects of supplier management to ensure that strategic partners are meeting the standards of sustainability, regulatory compliance and quality of service.

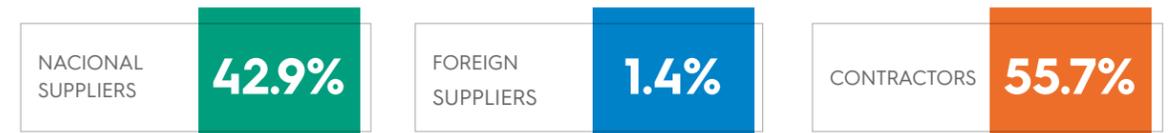
- Standards of environmental care and protection: suppliers must actively commit to protecting the environment according to governing law and internal standards.

- Child Labor and Fundamental Rights: These factors are verified in the subcontracting and documentation of each worker recorded. Respect for freedom of association and workers' rights is required.
- Working Conditions and Salaries: Contracts with suppliers contain provisions on working hours, rest and fair salaries to guarantee adequate working conditions.
- Occupational Health and Safety: Suppliers must comply with occupational safety regulations and participate in the health and safety management systems of the Ei Group.
- Corporate Ethics and Prevention of Corruption: Anti-competitive practices are forbidden and a review is made of conflicts of interest before the contract is signed.
- Responsible Procurement: All products and services must meet the quality and safety standards defined by the Company.

MONITORING SUPPLIER RISK

GRI 308-1, 308-2, 414-1, 414-2

221 suppliers providing services to one or several companies in the Ei Group were evaluated in 2024, representing 48.4% of all purchases. 42.9% of those suppliers were national, 1.4% foreign and 55.7% were contractors.



**ENVIRONMENTAL ASSESSMENTS**

**110** suppliers were evaluated for environmental impacts.

One point of improvement was found that there was an excessive use of non-biodegradable packing materials.

**0** suppliers were found to have materially adverse environmental impacts.

**SOCIAL ASSESSMENTS**

**150** suppliers were evaluated for social impact and regulatory compliance

**0** suppliers were found to have materially adverse social impacts.

The Ei Group is currently developing a platform prototype for managing risks in the accreditation of suppliers and subcontractors. This tool will facilitate due diligence, keep assessments current, and provide a better control and monitoring of suppliers that may represent material risks to the operation.

This platform will:

- automate the compilation and analysis of supplier data
- monitor key indicators of sustainability and regulatory compliance
- facilitate identifying potential risks before contracting
- conduct a continuous monitoring of supplier performance

ECONOMIC AND GOVERNANCE SPHERE



CORPORATE INTEGRITY: ETHICS AND HUMAN RIGHTS

CODE OF CONDUCT: COMMITMENT TO ETHICS AND TRANSPARENCY

CMF 3.6 vii IGRI 2-16, 2-23, 2-24

The Code of Ethical Conduct sets down the standards and values that must guide the behavior of all employees to ensure relationships of trust with customers, suppliers, communities and other stakeholders.

The Code of Conduct was amended in 2024 to bring it in line with the changes to the Crime Prevention Policy and adapt it to the new requirements in Law 21,595 on Economic Crimes and Attacks against the Environment.

The Code of Conduct of Echeverría Izquierdo S.A. can be viewed on our website, www.eicl, and on the corporate intranet, and it is an integral part of the induction of new employees. All teams also receive training by means of in-person workshops, e-learning and appendices to contracts.

The Code of Conduct applies to all levels of the organization, from the Board to employees in the field, including suppliers, service providers, contractors and subcontractors. All purchase orders and service contracts contain clauses on compliance with the Supplier Code of Ethical Conduct and with the Crime Prevention Model (CPM), reinforcing our commitment to an integral, responsible management.

To ensure that it is applied correctly, the company receives the support of the Corporate Compliance Division, the Corporate Legal Department and the People Division, which are responsible for answering questions and providing guidance to employees in observing the Code.

A breach of the Code of Ethical Conduct will result in disciplinary measures proportional to the severity of the breach, as stipulated in the Internal Regulations on Order, Hygiene and Safety. These measures may include:

- a verbal admonition from the direct superior
- a written admonition recorded in the employee's personnel file
- a fine of as much as 25% of daily salary
- a report to the Labor Inspection Bureau in the case of repeated offenses
- contract termination when the breach is serious or repeated

These disciplinary measures are intended to reinforce the commitment to ethics and guarantee a work environment based on trust, respect and transparency.

Echeverría Izquierdo reinforced its commitment to diversity, inclusion and violence-free workplaces in line with the international standards on human and workers' rights. These principles are set down in the Code of Conduct and are applied in different areas:

**GENDER EQUALITY AND WORK/LIFE RECONCILIATION - EQUITY IS FOSTERED IN HIRING, TRAINING AND PROMOTIONS.**

**INCLUSION OF PEOPLE WITH DISABILITIES - ELIMINATION OF PHYSICAL AND CULTURAL BARRIERS TO ASSURE EQUAL OPPORTUNITY.**

**PREVENTION OF HARASSMENT AND VIOLENCE IN THE WORKPLACE - A POLICY OF ZERO TOLERANCE OF ANY FORM OF HARASSMENT AND DISCRIMINATION.**

**A RESPECTFUL AND DISCRIMINATION-FREE WORK ENVIRONMENT - TO GUARANTEE FAIR TREATMENT REGARDLESS OF GENDER, RACE, SEXUAL ORIENTATION, AGE OR RELIGION.**

**SAFETY AND WELLBEING - IMPLEMENTATION OF RISK PREVENTION MEASURES AND FOSTERING OF A HEALTHY ENVIRONMENT.**

Compliance with, and the monitoring of, the Code of Conduct is a strategic priority and responsibilities are clearly defined:

POSITION	RESPONSIBILITY
Board	It approves and reviews the Code of Conduct from time to time.
Corporate CEO and CEOs of Subsidiaries	They ensure that it is applied in all business units.
Chief Compliance Officer	They supervise implementation, training and regulatory compliance.
Area Managers and Supervisors	They guarantee compliance by their work teams.
People/Human Resources Division	It integrates the Code of Conduct to selection and training.
Corporate Legal Division	It provides legal counsel and handles investigations of potential violations.
Employees	They are responsible for acting with integrity and reporting any irregularity.

The Code of Conduct is also subject to external audit to guarantee that it is effective and in line with changes in the law and regulations.

The Group has an Ethics Advisory Channel available to anyone needing guidance on abiding by our policies. This channel provides confidential support in matters relating to ethics and business conduct. A line is also available to ask questions directly, managed by the Chief Compliance Officer, where questions can be posed and support can be received in making decisions within the framework of our responsible business practices.

ECONOMIC AND GOVERNANCE SPHERE



WHISTLEBLOWER CHANNEL

CMF 3.6 ix | GRI 2-26

Echeverría Izquierdo has set up a secure and confidential Whistleblower Channel, accessible by all employees and stakeholders, for the purpose of reporting any breach of our policies or irregularities found in operations. This channel is designed to guarantee the protection of whistleblowers and to ensure that all claims are treated seriously, transparently, and without reprisal. The status of an investigation can also be viewed until the investigation ends.

The Chief Corporate Officer is in charge of claims and questions about the Code of Conduct and business policies. The Crime Prevention Officer (CPO) informs the Directors Committee of claims received and the status of investigations so that measures can be adopted. The Corporate Legal Division conducts an analysis of, and processes, claims that require a specialized legal review.

All claims received are evaluated under a strict confidentiality and are handled by responsible teams that guarantee an objective investigation and the adoption of corrective measures, when relevant. The company has an unbreakable commitment to protecting anyone reporting possible irregularities to ensure that they suffer no reprisals because they exercised their right to report in good faith.

CRIME PREVENTION MODEL

CMF 3.1 iii, 3.6 xiii, 8.5 | GRI 205-3

The fundamental pillar in the Crime Prevention Model (CPM) continues to be our ethics management system that establishes measures on prevention, detection and management of risks associated with crimes like bribery, terrorism financing, and asset laundering, among other crimes contained in governing laws.

The Crime Prevention Policy, the Code of Ethical Conduct and the Corporate Risk Matrix were amended and adapted during 2024 in response to the changes made by Law 21,595 on Economic Crimes and Attacks against the Environment. This was done with the support of experts in the subject to reinforce the internal controls and procedures and ensure compliance with the law and a strengthening of the culture of integrity.

The Crime Prevention Officer is in charge of supervising and correctly enforcing the model, who leads actions such as:

<p>TRAINING AND DISTRIBUTION OF THE MODEL AND WHISTLEBLOWER CHANNEL TO EMPLOYEES AND STAKEHOLDERS.</p>	<p>REGULAR ASSESSMENTS OF THE RISK MATRIX AND ITS CONTROLS TO IDENTIFY IMPROVEMENTS AND REINFORCE MITIGATIVE MEASURES.</p>	<p>INTERNAL AUDITS TO VERIFY COMPLIANCE WITH REGULATORY STANDARDS AND ETHICS.</p>	<p>CONTINUOUS MONITORING OF CLAIMS AND INCIDENTS TO STRENGTHEN CONTROL AND MEANS OF RESPONSE.</p>
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No penalties were imposed in 2024 because of violations of Law 20,393, which demonstrates the commitment to prevention and regulatory compliance. Talks and training were provided daily on the Crime Prevention Model and Law 21,595 to ensure that all teams understood their implications and to reinforce their role in risk prevention.

TALK ON THE ECONOMIC CRIMES LAW

The company held an informative talk for its critical process leaders because of the entry into effect of Economic Crimes Law 20,393. The purpose was to strengthen the understanding of the law and its implications for the company. Experts from the Albagli Zaliasnik law firm and representatives from the Ei Group's Compliance area participated in the talk, who emphasized the importance of adopting effective prevention systems and the key role of each employee in compliance with this law. Close to 200 people attended in person and more than 20 virtually, and the talk helped close the amendment to the Crime Prevention Model, reaffirming the company's commitment to the best corporate practices, sustainability and reputation on the market.

FREE COMPETITION

CMF 3.1 iii, 8.4 | GRI 206-1

Under the Code of Ethical Conduct, the organization and its employees have an unbreakable commitment to abide by regulations forbidding anti-competitive conduct, like collusion among competitors and abuse of a dominant market position.

Internal procedures have been implemented to guarantee regulatory compliance, designed to prevent and detect risks of unfair competition. These mechanisms include:

- continuous monitoring of commercial practices and risk assessment
- regular training of employees in free competition
- internal audits that reinforce regulatory compliance
- confidential Whistleblower Channel to be able to report potential violations safely
- supervision by the Commercial and Free Competition Committees that ensures that business practices are in line with antitrust and competition laws

The company's policies set down clear principles to avoid any violation of governing regulations:

- Transparency of decisions: Directors must indicate whether they also hold positions in competitors, in accordance with Decree Law 211
- No anti-competitive practices: No agreements can be made with competitors that affect prices, production, market allocation or tenders
- Preventing abuse of a dominant position: Predatory practices are forbidden as well as conduct limiting competition on the market
- Regulation of commercial agreements: All negotiations and contracts must be reviewed and signed by authorized representatives to ensure that they are in accordance with competition laws.

No cases of unfair competition or competition penalties were recorded in the period, which reaffirms the commitment to a transparent, ethical business environment in line with governing regulations.

ECONOMIC AND GOVERNANCE SPHERE



MANAGING CONFLICTS OF INTEREST

CMF 3.1 iii | GRI 2-15

In Echeverría Izquierdo, transparency and ethics are fundamental principles in the management of internal and external relationships. A rigorous regulatory framework has therefore been established to prevent and handle conflicts of interest and to ensure that all decisions and actions by its employees and directors are aligned to the interests of the company and its commitment to integrity.

The Code of Ethical Conduct of Echeverría Izquierdo stipulates that all employees must avoid situations that may create a conflict between their personal interests, whether economic, financial, familial or otherwise, and their functions inside the company. This principle aims to guarantee that all decisions are made impartially, to the benefit of the company, without any outside influence that might compromise objectivity or confidence in the organization.

As part of the preventive measures, all employees must sign a Conflict-of-Interest Statement indicating potential relationships or situations that might create conflicts with employees, suppliers, customers, competitors or other related parties. This process is in line with the requirements in the Law 20,393 Crime Prevention Model to ensure that the regulations relating to corporate integrity are followed.

Suppliers, service providers, trade partners and third parties related to the company must also sign this statement, which reaffirms the company's commitment to transparency and equity in its business relations.

Any employee discovering a situation that might create a real or apparent conflict of interest must report it immediately to their hierarchical superior or to the Compliance Officer. The Compliance Officer will evaluate the case and decide on the corrective or preventive actions needed.

Employees must refrain from taking action or making decisions related to the matter in question while this analysis is under way and avoid any action that might compromise the transparency of, or confidence in, the process.

Echeverría Izquierdo has implemented a Corporate Policy on the Handling of Conflicts of Interest for Board members that sets down clear guidelines on identifying, reporting and resolving such conflicts.

Under this policy:

- Directors must avoid any situation creating a real or apparent conflict of interest with the company, its businesses or its corporate strategy
- the director involved in a possible conflict must give prompt notice of it to the Compliance officer appointed by the Board
- the director affected must refrain from participating in decisions related to the case while it is under analysis to guarantee the objectivity and independence of the process.

REGULATORY COMPLIANCE

CMF 8.1, 8.2, 8.3, 8.4, 8.5 | GRI 2-27

Management of compliance in the organization is grounded on a respect for governing laws, internal regulations and the ethical commitments adopted by the company. No material cases of non-compliance or incidents occurred in 2024 that led to fines or penalties, which reflects the high standard of corporate responsibility in all operations.

An internal evaluation procedure has been implanted to determine whether there are important cases of non-compliance that takes into account factors like legal and regulatory impact, financial and operational consequences, impact on the corporate reputation and incidence in workers' or environmental rights.

No incidents were found in this period that met those criteria, which confirms that preventive controls are being applied correctly and that there is a commitment to regulatory compliance.

Clear procedures have been established in regard to employees to prevent and detect any non-compliance regarding employment and human rights. This is supported by:

INTERNAL REGULATIONS ON ORDER, HYGIENE AND SAFETY	CODE OF ETHICAL CONDUCT	SUSTAINABILITY, DIVERSITY, INCLUSION AND COMPENSATION POLICIES	VIOLENCE-FREE WORKPLACES AND PROMOTION OF OCCUPATIONAL HEALTH AND SAFETY
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Audits and monitoring are also conducted and there are confidential whistleblower channels to report any irregularity safely. Thanks to these measures, no employment-related penalties were imposed in 2024 nor were any worker protection actions filed against the company.

COMMITMENT TO HUMAN RIGHTS

CMF 2.1 | GRI 2-23, 2-24

Echeverría Izquierdo is firmly committed to a respect for, and the protection of, Human Rights in line with the United Nations Guiding Principles on Business and Human Rights and the fundamental principles in the Global Compact. This commitment is seen in all of the group's operations and ensures that its employees, suppliers, customers and communities are treated with dignity and respect.

The company's Human Rights policy is corporate in scope and is applicable to all Business Units and their chain of value. Its purpose is to guarantee a respect for fundamental rights in all business activities and prevent any violation within its sphere.

ECONOMIC AND GOVERNANCE SPHERE



The company is governed by the following principles to ensure that its commitment to Human Rights is implemented effectively:

PRINCIPLE	
<b>REGULATORY COMPLIANCE</b>	to guarantee a respect for domestic and international human rights laws.
<b>PREVENTION OF CHILD AND FORCED LABOR</b>	to adopt measures to eradicate any form of child labor, forced labor or coerced labor.
<b>FREEDOM OF ASSOCIATION AND COLLECTIVE BARGAINING</b>	to respect and support union freedom and the right to collective bargaining.
<b>EQUALITY AND NO DISCRIMINATION</b>	to ensure equal opportunity and equal pay regardless of gender, race, ethnicity, religion, sexual orientation or other factors unrelated to performance.
<b>PREVENTION OF WORKPLACE HARASSMENT AND VIOLENCE</b>	to strictly forbid sexual and workplace harassment and any form of violence in the workplace.
<b>MECHANISMS FOR COMPLAINTS AND DISPUTE RESOLUTION</b>	safe, confidential channels to report potential human rights violations.
<b>TRANSPARENCY AND ACCOUNTABILITY</b>	to report its human rights practices clearly and transparently.
<b>SENSITIZATION AND TRAINING</b>	to promote a continuing education in human rights within the organization.
<b>IMPACT ON THE SUPPLY CHAIN</b>	to ensure that suppliers and contractors meet the human rights standards required by the company.

The Board of Directors of Echeverría Izquierdo S.A. is the body ultimately responsible for supervision of, and compliance with, this policy. The group has also established forms of monitoring to ensure that these principles are followed in all its operations and business relationships.

CULTURE OF INTEGRITY AND ETHICS IN ECHEVERRÍA IZQUIERDO

The commitment of Echeverría Izquierdo to integrity and transparency not only aims to prevent risks and guarantee regulatory compliance but also to target strengthening an organizational culture where ethics are at the core of all its operations. The company ensures that each employee, trade partner and supplier works according to the highest standards of ethics and sustainability to contribute to the construction of a reliable, transparent business environment.

Echeverría Izquierdo has put in place a continuing education program on ethics and regulatory compliance to strengthen the culture of integrity in the organization and ensure that all employees understand the importance of these principles in their everyday work.

The main initiatives cover:

**INDUCTION**  
in which each new employee receives training in the Code of Ethical Conduct, the Crime Prevention Policy and other business regulations.

**REGULAR TALKS AND TRAINING**  
to reinforce key aspects like crime prevention, ethics in business and social responsibility.

**DIGITAL ACCESS**  
Documents are available in the corporate intranet document library where all employees can read them at any time.

**FORMAL COMMITMENT**  
by signing an acknowledgement of receipt of the Code of Ethical Conduct and the Internal Regulations on Order, Hygiene and Safety

Externally, the following measures have been implemented to ensure that ethical principles are followed:

- Ethical clauses have been included in contracts and commercial agreements and compliance with the Supplier Code of Ethical Conduct and the Crime Prevention Policy is mandatory
- Due diligence in supplier accreditation in which the tax, financial and regulatory history is verified before establishing commercial relations
- Regular audits are made to evaluate compliance with ethical and environmental rules in the supply chain
- Training is provided and informative meetings are held to reinforce the responsible conduct expected of trade partners

Echeverría Izquierdo has effective channels of communication to keep all its stakeholders informed of amendments to regulations and to reinforce the importance of ethics in business. These channels include:

**INFORMATIONAL BULLETINS ON THE CORPORATE INTRANET**

**E-MAILS AND OFFICIAL RELEASES**

**ONLINE AND IN-PERSON TALKS**

**CORPORATE WEBSITE**

ECONOMIC AND GOVERNANCE SPHERE



CYBERSECURITY: STRENGTHENING OUR DIGITAL CULTURE

In a context of growing digitalization, Echeverría Izquierdo recognizes that cybersecurity is not just a technical requirement, but also a fundamental pillar of trust, operational continuity and protection of information. The commitment to digital security translates into robust policies, systematic continuous improvement and a heavy investment in training and awareness.

The Chief Technology Officer (CTO) is responsible for leading the supervision of corporate cybersecurity together with the Corporate Digital Security Officer (CDSO). This latter officer plays a key role in defining security standards, in administrating action plans and in tracking mitigative actions. The CDSO reports to the Digital Security Committee. The Committee continued to play an active role in this period in approving methods, analyzing incidents and amending regulations in coordination with the Innovation and Digital Transformation team.

Echeverría Izquierdo has a Corporate Digital Security Policy and a Corporate Data Governance Policy, both in force and available to all employees. These policies set down clear criteria for the use and protection of corporate information by both employees and third parties. Some of the most notable measures include:

**SECURE ACCESS TO DIGITAL PLATFORMS AND PERIMETER PROTECTION OF NETWORKS AND SERVERS.**

**SIMULATIONS AND EXTERNAL AUDITS OF VULNERABILITY, INCLUDING PENETRATION TESTING (SIMULATED HACKING) BY OUTSIDE SPECIALISTS.**

**PROGRESSIVE IMPLEMENTATION OF TOOLS FOR THE PROTECTION OF SENSITIVE DATA, ESPECIALLY CONSIDERING THE NEW LAWS ON PERSONAL DATA PROTECTION.**

It also has defined a process to respond to potential cybersecurity incidents. All employees can send alerts or suspicions through a help desk or directly to the Corporate Digital Security Officer, who will coordinate the actions needed according to the level of risk detected.

There is also a business continuity and IT incident contingency plan that is regularly tested, but not every year.

The Information Security Management System (ISMS) continued to be strengthened in 2024, which is certified according to ISO 27018 and is based on the principles of confidentiality, integrity and availability. This system guides all actions to protect data, mitigate the risks of cyberthreats and ensure the continuity of operations.

In line with new legal requirements, a strategic initiative was begun to protect sensitive data and is projected to be implemented in 2025 according to the deadlines set by the new Personal Data Protection Law. No major incidents or material risks occurred in 2024 involving the privacy of customer data.

SUSTAINABLE PROFITABILITY: ECONOMIC PERFORMANCE

ECONOMIC PERFORMANCE

GRI 201-1

ECONOMIC VALUE GENERATED AND DISTRIBUTED

(IN KCLP\$)	2021	2022	2023	2024
Economic value generated	439,929,767	556,846,666	578,582,511	551,463,894
Operating income	432,388,931	542,911,018	568,792,649	538,828,295
Other investment or fixed-asset income	7,540,836	13,935,648	9,789,862	12,635,599
Economic value distributed	434,152,777	551,170,701	569,703,643	538,902,922
Operating costs (external)	185,082,984	233,510,383	231,216,000	246,766,231
Employees	222,476,726	285,726,517	297,690,041	242,338,287
The State	2,702,803	2,818,205	3,892,636	8,278,601
Community and the environment	33,547	23,067	24,006	23,572
Financial	21,381,160	28,846,862	27,952,569	29,056,188
Shareholders (non-controlling interests and controller dividends)	2,475,557	5,882,077	8,928,391	12,440,043
Economic value retained = generated - distributed	5,776,990	5,675,965	8,878,868	12,560,972

SUSTAINABLE PROFITABILITY: CONTRIBUTIONS AND DONATIONS

CONTRIBUTIONS TO PUBLIC POLICY

GRI 415-1

The Ei Group has a Donations Policy that is intended to establish a general internal control framework for the Company's donations according to governing laws. Donation amounts—which represent 1% of profits earned—are defined and approved annually by the Board. Donations are directed to civic institutions and priority is given to organizations that support at-risk groups or trade or educational associations focused on subjects of public interest so that we make a contribution to good practices that strengthen the social role of businesses.

	2021	2022	2023	2024
Donations to trade associations or tax-exempt groups	\$197,624,318	\$144,433,926	\$438,006,731	\$734,226,689

It is important to the Ei Group that it play an active role in encouraging good business practices that strengthen the role of organizations in society in key aspects like corporate governance, human capital, safety, customers, production chain, environment, community, innovation and productivity, especially in the construction business. Donations to this area totaled \$711,966,314 in 2024.

It is also fundamental to Echeverría Izquierdo that it promote the dissemination of basic, fundamental values and principles so that society is free and democratic. It therefore supports organizations that have expressed their explicit belief in personal freedom, a social market economy and democracy. Donations in this respect totaled \$21,133,393 in 2024.

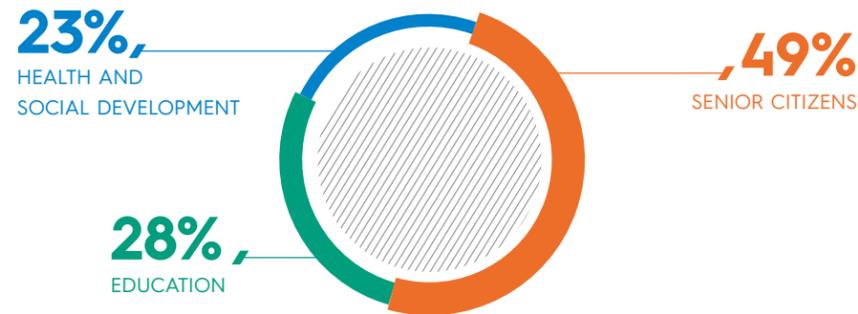
ECONOMIC AND GOVERNANCE SPHERE



The highest donations made in the period were to SOFOFA (\$679,719,953), the Center for Public Research (\$18,955,000) and the Chilean Chamber of Construction (\$14,246,361).

It is important to note that neither Echeverría Izquierdo S.A. nor any of its subsidiaries have made donations to political campaigns or provided economic support to the representation of interests or campaigns, organizations, or to similar local, regional or national political candidates.

DONATIONS POLICY PILLARS



In 2024, social donations totaled CLP\$24,572,200 and were made to NGOs related to the pillars of the Donations Policy that involve three areas of support: Health and Social Development, Senior Citizens, and Education.

49% of the donations went to two organizations whose purpose is to improve the quality of life of senior citizens (Fundación Las Rosas and Hogar de Cristo). The Company also helped the Fundación Juan Pablo II (education), María Ayuda (child abuse prevention and rehabilitation) and Aspade (disabled individuals).

100% of the donations were made in cash and were considered a strategic social investment because they are according to our Donations Policy pillars.

SUSTAINABLE PROFITABILITY: ALLIES OF OUR CUSTOMERS

GRI 2.6

The Ei Group believes that sustainable profitability is measured not only in financial terms but also in the ability to generate value shared with our customers by building long-term relationships based on trust, innovation and meeting high standards of quality.

Based on its approach of customer experience and strategic engagement, to continue strengthening the relationship with customers, the Ei Group has implemented strategies for:

**PARTICIPATION IN EVENTS KEY TO THE INDUSTRY TO FACILITATE THE CREATION OF STRATEGIC ALLIANCES AND THE EXPLORATION OF NEW BUSINESSES.**

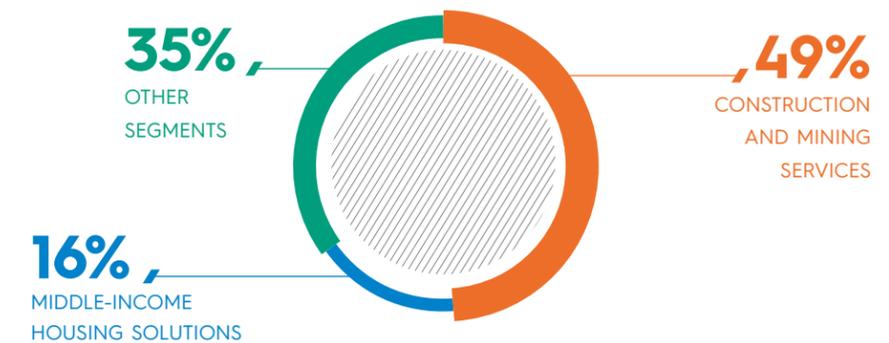
**OPTIMIZATION OF THE CUSTOMER EXPERIENCE THROUGH SATISFACTION SURVEYS AND CONTINUOUS IMPROVEMENT TO BE ABLE TO TAILOR THE OFFER OF PRODUCTS AND SERVICES.**

**A GREATER EXECUTIVE PRESENCE ON SITE TO STRENGTHEN TRUST AND COMMUNICATION WITH CUSTOMERS.**

Each business unit in the Ei Group is specialized in specific sectors and provides tailored solutions by means of an approach centered on operating excellence and innovation. The units work with strategic customers in diverse industries, adapt to their needs and create effective means of engagement and monitoring to guarantee satisfaction and operational continuity.

The Ei Group significantly strengthened its bond with customers in 2024 by means of strategies on positioning, closeness and improvement of the customer experience in each of its business units. Interacting with customers is key to a sustainable profitability and long-term growth to be able to create strategic relationships based on trust, operating excellence and innovation.

CUSTOMERS



CMF 6.2 IV.

Codelco is the only customer that individually concentrates at least 10% of income and it is in the Construction and Mining Services segment.

ECONOMIC AND GOVERNANCE SPHERE



MONTAJES INDUSTRIALES

Montajes Industriales works with large companies in the mining, pulp, energy and petrochemicals sectors and offers integral and innovative construction and industrial assembly solutions. Its engagement strategy is based on building long-term relationships and creating trust through closeness and excellent project execution.

The company has set up diverse means of identifying and managing customer needs, such as a review of the customer's history in the proposal study phase, coordinative meetings prior to the contract and during project execution, as well as satisfaction surveys in the intermediate and final stages of projects. This method allows for the level of the company's compliance to be monitored and for improvement actions to be taken when necessary.

The company reinforced its presence in key industry events during 2024, such as the PDAC in Canada, CESCO in Chile and PERUMIN 36 in Peru, which solidified its positioning as a preferred provider of construction and industrial assembly services. Its participation in APRIMIN also helped strengthen the relationship with strategic actors in the sector.

CUSTOMER SATISFACTION	2023	2024
% coverage of survey	90%	80%
% satisfaction	94%	94%
Goal	80%	75%



NEXXO

As a B2B company, Nexo works with customers in the industrial area and establishes points of contact with procurement areas, process owners and executive teams of principals. Nexo's engagement strategy aims to offer not only an efficient service but to also add value through productive and process optimization plans.

Nexo conducts an exhaustive review of the actual site conditions to ensure that its technical and economic offer is adapted to the needs of each customer. Through this analysis, it is able to offer a range of specialized services that go beyond the customer's main need, identifying opportunities for improvement and optimization in the medium term.

Nexo reinforced its bonding strategy in 2024 by means of visible leadership efforts under which managers visited projects throughout the country. These visits helped strengthen strategic relationships, understand customers' needs on site and improve the provision of services according to their specific requirements.

CUSTOMER SATISFACTION	2023	2024
% coverage of survey	100%	100%
% satisfaction	85%	89.5%
Goal	75%	75%

NEXXO EARNS THE HIGHEST RATING BY SICEP AND SOLIDIFIES ITS LEADERSHIP IN THE MINING INDUSTRY

Nexo received a rating of 100% in the evaluation under the Supplier Rating System (SICEP in Spanish), the highest standard in the system that certifies suppliers of mining and industry. This rating positioned the company as a supplier capable of providing services at any mining operation in the country, thus reaffirming its commitment to operating excellence and safety.

The SICEP audit evaluates seven key competencies of companies: infrastructure, human resources, quality, environment, safety, connectivity and automation, and community to ensure that they meet the requirements necessary to do business in the demanding mining sector.

Nexo has also set large-scale mining, both governmental and private, as one of its main strategic growth focal points. Holding certifications like SICEP is fundamental to opening up new business opportunities in this highly competitive sector.

This recognition reinforces Nexo's commitment to the highest standards of the mining industry and ensures that it is capable of continuing to provide sustainable, innovative solutions to its customers.

In the words of Christopher Zapata, a Nexo Business Engineer, "This achievement allows us to focus on what really matters: safety management and operational excellence, pillars that keep us going and strengthen our brand."



PROYECTOS ESPECIALES

Proyectos Especiales works with customers in the property and retail sectors and it establishes relationships based on trust and the delivery of high-quality projects by the stipulated deadlines. The company has implemented a satisfaction survey system in three stages of the construction process that evaluates aspects such as productivity, quality, safety, innovation and response time.

The results of these surveys are compared to the company's averages and if a project is below the average, the project management is asked to make improvements and give the customer notice of any changes. This method has guaranteed high standards in project execution and an effective response to customers' expectations.

Through 2023, the company's customer portfolio was comprised exclusively of property developers. However, in 2023, the company was awarded its first project by a customer in the retail sector and in 2024, it was able to solidify this relationship with strategic agreements beneficial to both parties. This achievement helped PPEE diversify its customer base and expand to new segments of the market.

CUSTOMER SATISFACTION	2023	2024
% coverage of survey	100%	94%
% satisfaction	82%	82%
Goal	82%	>80%

ECONOMIC AND GOVERNANCE SPHERE



PILOTES TERRATEST



Pilotes Terratest provides services to customers in the mining, industrial works, building and infrastructure sectors and it establishes relationships of trust based on technical excellence and meeting the agreed deadlines. The company positions itself as a strategic partner and accompanies its customers from the initial phase of the project to execution and completion of the work.

The commercial team of Pilotes Terratest sets up meetings to evaluate issues and design tailored solutions to guarantee that the solutions are adapted to the specific needs of each customer. The main satisfaction factors found include solving complex engineering problems, meeting deadlines, the quality of execution and the quick response to difficulties.

In 2024, the company placed a heavy emphasis on measuring customer satisfaction and was able to get all customers to take the survey at the end of each project. This facilitated optimizing the coordination of teams and strengthening the relationship with customers from the early stages of project development.

CUSTOMER SATISFACTION	2023	2024
% coverage of survey	73%	100%
% satisfaction	90%	80%
Goal	80%	>80%

SOLUCIONES HABITACIONALES



Most of the customers of Soluciones Habitacionales are individuals who are looking to buy their first home, as well as a growing segment of small investors interested in build-to-rent properties. The company has designed an engagement model centered on financial assistance, constant communication and accompaniment during the entire purchase process.

To improve customer experience, it has adopted an approach based on active listening and an understanding of buyers' expectations based on studies like NPS. It worked actively in 2024 on overcoming weak points found in these studies, which resulted in a significant improvement in the transactional NPS, namely an increase of 10 percentage points compared to 2023.

It also conducted a study of investor archetypes and found three key factors that influence their decisions. This information was used to adapt the sales and marketing strategy and to optimize the value proposal for this growing segment.

NPS	2023	2024
% coverage of survey	Sales: 40% Delivery: 42% After-Sales: 21%	Sales: 31% Delivery: 52% After-Sales: 20%
% satisfaction	Transactional 47% Sales 30% Delivery 30% After-Sales 40%	Transactional 57% Sales 30% Delivery 30% After-Sales 40%

VSL



VSL works with construction companies, concessionaires and mining projects. It provides the services of post-tensioning, retained earth walls and civil works. The relationship with customers is based on continuous collaboration that ensures an efficient execution aligned with the technical requirements of each project.

To manage its relationship with customers, VSL has implemented formal procedures such as the Commercial Process Procedure (P-GC-01) and the Customer Claim Procedure (P-GC-02). These documents set down the guidelines on providing detailed information on products and services, handling questions and orders, receiving feedback and managing contingencies.

VSL strengthened its on-site presence in 2024 and actively participated in planning and work progress meetings. This approach helped solidify a closer relationship with its customers to ensure efficient technical solutions in line with their expectations.

CUSTOMER SATISFACTION	2023	2024
% coverage of survey	100%	100%
% satisfaction	87%	88%
Goal	85%	85%

## ECONOMIC AND GOVERNANCE SPHERE



## BUSINESS

## PROFITABILITY: RESILIENT BUSINESS MODEL

## RISK MANAGEMENT

CMF 3.2 vi, 3.3 vi, 3.6 i, 3.6 iii, 3.6 iv, 3.6 v, 3.6 vi, 3.6 viii

Echeverría Izquierdo maintains an integral focus on risk management in a dynamic and challenging environment. It aligns its strategy with the sustainability of the business and the creation of value in the long term. The company regularly evaluates risks that may impact its profitability, liquidity, financing and regulatory compliance as well as its ability to grow and its relationship with the environment.

Risk analysis includes economic, regulatory, operational and environmental variables as well as aspects involving occupational health and safety. Anticipating and mitigating these risks is key to guaranteeing the continuity of the business and its resilience to changes in the market and industry.

The risk management of Echeverría Izquierdo is structured into different levels of responsibility:

**Strategic Leadership:** The Board and the Risk Committee supervise the integral management of risks to ensure that strategic decisions take in account potential impacts on the organization.

**Supervision:** The Directors Committee, comprised of three Board members, is the main supervisory body in connection with risks. The CEO, the Chief Administration and Finance Officer and the Chief Compliance Officer attend its meetings as guests and provide key information on the financial, operating and regulatory position of the company. This committee reports at least quarterly to the Board on the Group's risk management.

**Operating Management:** The CEO, the Chief Financial Officer (CFO) and the CEOs of business units are responsible for identifying and mitigating risks in daily operations.

**Monitoring and Evaluation:** The Chief Compliance Officer reviews and audits risk management processes to ensure that regulations and best practices are followed.

**Regulatory Compliance:** The Legal Division ensures that internal policies are adapted to regulatory changes and governing laws.

This entire structure reports its findings and measures to the Risk Committee, which must design mitigation strategies and send reports to the Board so that it can make decisions.

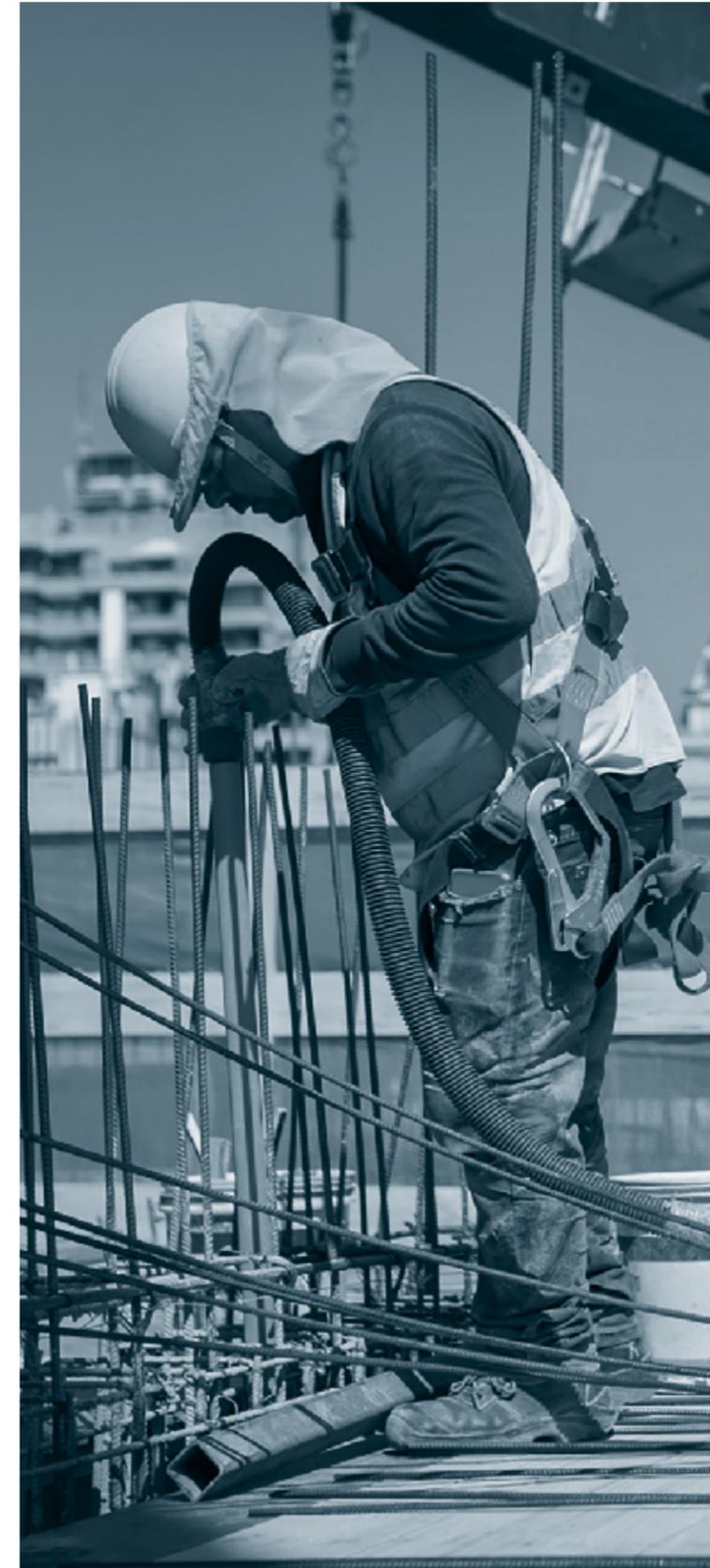
Echeverría Izquierdo informs and provides training in risk management and policies in new employee inductions, which ensures that all employees understand and abide by the company's guidelines.

Echeverría Izquierdo has used the COSO ERM (Enterprise Risk Management) method to structure its risk management approach. This is a widely known model that facilitates a systematic, structured assessment of the risks throughout the organization.

This method follows the following key principles:

- **Governance and Culture:** It ensures that risk management is integrated to the organizational culture and that leaders encourage a proactive mentality regarding risks.
- **Strategy and Objectives:** Risks are analyzed on the basis of their impact on the business strategy so that decisions are made in line with the company's objectives.
- **Risk Assessment:** Risks are identified, analyzed and prioritized according to probability and impact using internal and external variables.
- **Performance and Response:** Plans on the mitigation, transfer or acceptance of risks are created and there is a constant monitoring of their evolution.
- **Review and Monitoring:** Regular audits are made as well as continuous reviews to update the risk analysis and adapt strategies as needed.
- **Information, Communication and Reporting:** Risk management is documented and reported clearly to all levels of the organization to ensure that informed decisions are made.

The COSO ERM model allows Echeverría Izquierdo to anticipate challenges in the setting, reduce vulnerability and adopt strategic decisions from an integral view of the risk.



ECONOMIC AND GOVERNANCE SPHERE



RISKS IDENTIFIED AND MITIGATION STRATEGIES

CMF 3.6 ii

The company identified and addressed different key risks in 2024 and applied specific mitigation strategies to each:

RISK	IMPACT ON THE BUSINESS	RISK MANAGEMENT
<b>Tax Impact on Mining Operations</b>	Legislative debate on increasing the mining tax in Chile could reduce investment in that sector, which would impact the size of the market and the creation of new projects.	<ul style="list-style-type: none"> <li>Implementation of strict regulatory compliance procedures</li> <li>Periodic training of employees in regulation and good commercial practices</li> <li>Tracking of market trends to detect potential risks of unfair competition</li> <li>Review of contracts with suppliers and customers to ensure that they are in compliance with the law</li> </ul>
<b>Impact on Real Estate Buying Power</b>	Lawsuits, penalties and reputation damage because of problems with the safety and quality of the services provided.	<ul style="list-style-type: none"> <li>Continuous monitoring of reserves and bank preliminary approvals</li> <li>Design of flexible financing and down-payment facilities</li> <li>Development of projects focused on energy efficiency and sustainability in line with market trends</li> <li>Expansion to segments less sensitive to economic variations</li> </ul>
<b>Cybersecurity and Data Protection</b>	The growth in e-trade and the digitalization of processes increases the exposure to cyberthreats and hacking.	<ul style="list-style-type: none"> <li>Implementation of advanced digital security protocols</li> <li>Ongoing monitoring of cyberthreats and updates of protection systems</li> <li>Continuous training of employees in preventing IT risks</li> <li>Regular reviews of technology infrastructure and cybersecurity regulatory compliance</li> </ul>
<b>Competition</b>	Potential lawsuits, fines and reputation damage because of failure to abide by competition regulations	<ul style="list-style-type: none"> <li>Implementation of strict regulatory compliance procedures</li> <li>Periodic training of employees in regulation and good commercial practices</li> <li>Tracking of market trends to detect potential risks of unfair competition</li> <li>Review of contracts with suppliers and customers to ensure that they are in compliance with the law</li> </ul>
<b>Consumer Health and Safety</b>	Lawsuits, penalties and reputation damage because of problems with the safety and quality of the services provided.	<ul style="list-style-type: none"> <li>Strict observance of safety regulations and quality certifications</li> <li>Rigorous internal controls in project execution</li> <li>Implementation of protocols for response to safety contingencies</li> <li>Ongoing evaluation of measures to prevent and reduce risks in the services provided</li> </ul>
<b>Impacts on the Environment and Society</b>	The effects of climate change and the greater regulatory requirements may lead to additional costs, operating restrictions and reputation risks.	<ul style="list-style-type: none"> <li>Design of sustainability and energy efficiency strategies in projects</li> <li>Proactive management of environmental impacts by reducing waste and optimizing resources</li> <li>Creation of innovation opportunities with a focus on sustainable solutions</li> <li>Greater commitment to the community by means of projects with a positive social impact</li> </ul>



## ECONOMIC AND GOVERNANCE SPHERE



## BUSINESS

## THE SHARES AND OTHER SECURITIES OF ECHEVERRÍA IZQUIERDO S.A.

## CMF 2.3.4

## QUARTERLY STATISTICS ON THE SHARES OF ECHEVERRÍA IZQUIERDO S.A.

	NUMBER OF SHARES	AMOUNTED TRADED (CLP\$)	AVERAGE PRICE (CLP\$/SHARE)	STOCK MARKET PRESENCE AT THE CLOSE OF EACH QUARTER
<b>2024</b>	<b>5,596,708</b>	<b>941,927,469</b>	<b>168.3</b>	
1ST QUARTER	1,202,939	212,919,031	177.0	7.22%
2ND QUARTER	475,041	88,633,072	186.6	2.22%
3RD QUARTER	708,631	118,944,736	167.9	0.56%
4TH QUARTER	3,210,097	521,430,630	162.4	4.44%
<b>2023</b>	<b>18,430,523</b>	<b>2,153,419,714</b>	<b>116.8</b>	
1ST QUARTER	6,443,990	523,388,698	81.2	8.33%
2ND QUARTER	3,561,239	419,446,407	117.8	7.22%
3RD QUARTER	4,543,823	679,092,067	149.5	11.11%
4TH QUARTER	3,881,471	531,492,542	136.9	9.44%

## EISA DIVIDEND IN 2024

The Board of Echeverría Izquierdo S.A. unanimously approved proposing a final dividend of CLP\$8,881,792,028 to the ordinary shareholders meeting against profits for the fiscal year ending December 31, 2023. This meant a dividend of CLP\$14.8200 per share for the shares entitled to such a dividend at the time of payment. The dividend was paid on two dates: the first on May 23, 2024 for an aggregate of CLP\$5,329,075,217, or CLP\$8.8920 per share; and the second on December 16, 2024 for an aggregate of CLP\$3,552,716,811 or CLP\$5.9267 per share.

## EISA BOND

	SERIES A
Facility	#18
Exchange symbol	BEISA-A
Amount placed	UF 1,500,000
Currency	UF
Interest period	Semi-annual
Term	7 years with a 2-year grace period
Approximate duration	4.4 years
Annual face rate	2.60%
Interest accrual start date	November 1, 2018
Expiration date	November 1, 2025
Early redemption mechanism	Make-whole Par / Benchmark rate + Prepayment spread
Prepayment spread	90 bp
Financial covenants	Net financial debt Expense coverage (1) < 1.8 times; Net Financial Expenses (2) > 2.5 times
Other security	Cross-Default · Cross Acceleration · Negative pledge 100% to refinance the liabilities of EISA and its subsidiaries: 60% for current bank loans 20% for current factoring debt 10% for non-current bank loans 10% for non-financial liabilities
Use of funds	

## TRADING OF THE COMPANY'S SHARES BY RELATED PARTIES IN 2024

NAME	RELATIONSHIP	TRANSACTION DATE	DATE OF NOTICE OF THE TRANSACTION TO THE COMPANY	TYPE OF TRANSACTION	EXCHANGE SYMBOL	SERIES	# OF SHARES TRADED	UNIT PRICE	TRANSACTION AMOUNT
PABLO IVELIC ZULUETA	CEO	10/15/2024	10/15/2024	A	EISA	UNIQUE	68,000	70.35	4,783,800
RAIMUNDO CRUZAT CORREA	EXECUTIVE	7/12/2024	7/12/2024	A	EISA	UNIQUE	60,000	70.35	4,221,000

## RELATIONSHIP WITH STAKEHOLDERS AND THE PUBLIC AT LARGE

The company has stakeholder relationship and press units to clarify any doubts about the main risks, financial, economic or legal position and the entity's publicly known businesses. Investor Relations communicates regularly with investors and shareholders by different means, and it is one of the areas with the greatest communications flow. It holds regular meetings, makes calls and gives presentations. Each quarter a presentation of results is organized, led by the CEO. It also provides information on the eicl website and by e-mail. It communicates with the public at large via the media and the company has retained an outside media company for this purpose.

The company has a continuous improvement procedure to detect and implement potential improvements in the preparation and dissemination of the disclosures it makes to the market so that those releases are easily understandable and released opportunely. It has a "Manual on Handling Information of Interest" for these purposes. These procedures are reviewed annually and no outside expert is retained for these purposes.

The company has a procedure for shareholders to be informed in advance of shareholders meetings at which directors will be elected that includes the diversity of abilities, conditions, experience and visions that, in the Board's opinion, are advisable for Board members to have so that the Board is in the best condition to safeguard the company's interests. Prior to voting, the experience, occupation or trade of Board candidates are reported on the eicl website. There is also a mechanism, system or procedure for shareholders to participate and exercise their right to vote remotely at the same time as the remaining shareholders who are physically represented at a shareholders meetings, and for the public at large to see real-time information on the resolutions adopted at such meetings. They can register by e-mail and then connect to a Microsoft Teams meeting. All the information to follow this procedure is posted on eicl.

ECONOMIC AND GOVERNANCE SPHERE



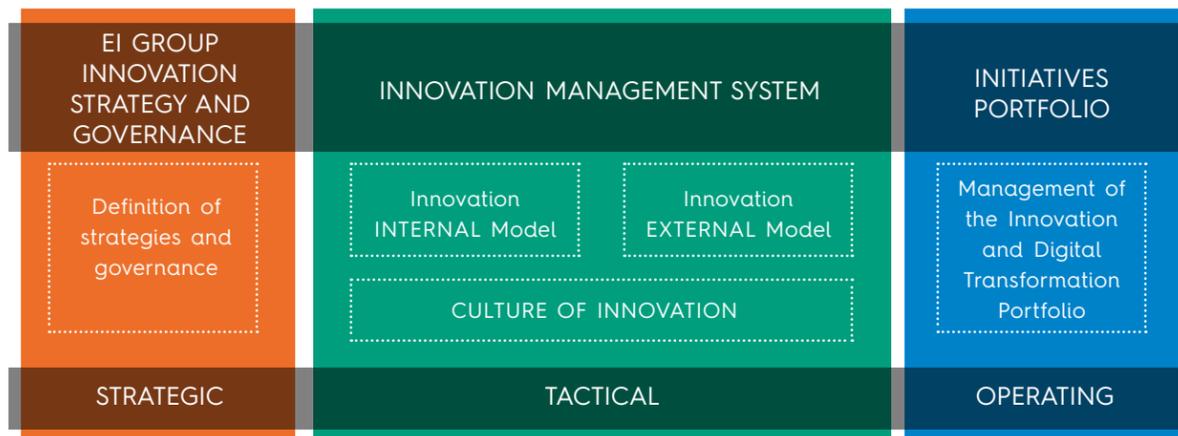
INNOVATION AND DIGITAL TRANSFORMATION

AN INNOVATION MODEL RECOGNIZED FOR ITS VALUE WITHIN THE ORGANIZATION

One of the challenges arising from the 2021-2024 Strategic Cycle was to foster innovation to improve the group's EBITDA. This drove the implementation of an Innovation and Digital Transformation Model that implanted the abilities and know-how needed to further the transformations inside the organization in the strategic, tactical and operating layers.

The great achievements resulting from the model show that innovation is, in practice, a facilitator behind the transformations in the industry and that it must be systematic to follow the strategic guidelines of the organization.

The company was recognized in 2024 as one of the most innovative companies in the nation, not just at an industry level, which filled its employees with pride.



HONORS

2021	2022	2023	2024

ECONOMIC AND GOVERNANCE SPHERE



INTERNAL MODEL

RENOVATING INNOVATION GOVERNANCE

Innovation governance in the Ei Group is the cornerstone of strategic decisions and operations. For that reason, the decision was made to change some of its members in answer to the challenges of the organization. So, strategic actors from operations were integrated.

17 meetings were held in 2024, including:

CORPORATE INNOVATION COMMITTEES

 <b>Bernardo Echeverría</b>	 <b>Pablo Ivelic</b> CEO, El Group	 <b>Francisca Agliati</b> Chief People Officer, El Group
 <b>Ignacio Pérez</b> CEO NEXXO	 <b>Cristián Vergara</b> Chief Operating Officer, EIMISA	 <b>Ítalo Carrera</b> Construction Manager SSHH
 <b>Rodrigo Sánchez</b> Chief Innovation and Digital Transformation Officer, El Group	 <b>Javiera Becerra</b> Assistant Manager of Innovation, El Group	 <b>Vincent Prenzel</b> External Model Coordinator El Group

INNOVATION LEADERS COMMITTEE

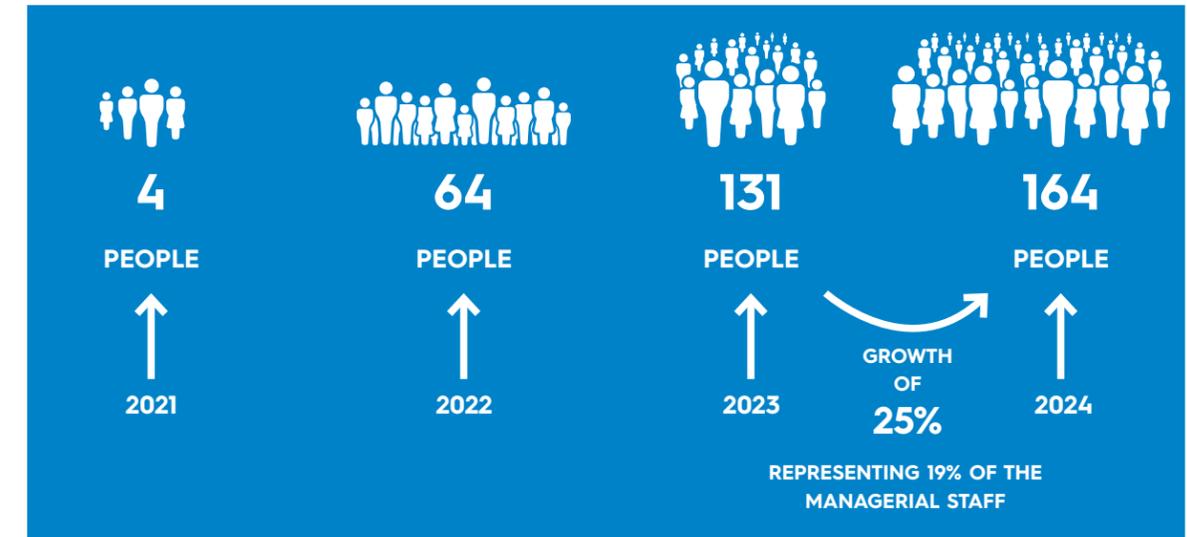
 <b>Gustavo Palma</b> Assistant Process Manager, El Group	 <b>Francisca Pineda</b> Integral Designer, El Group
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COMMITTEES IN EACH BUSINESS UNIT

 <b>Lukas Solia</b> Innovation Leader, PPEE	 <b>Julio Vázquez</b> Engineering Head of Special Projects, VSL	 <b>Leopoldo Morales</b> Architecture, Design and Innovation Manager, SSHH
 <b>María Ortiz</b> Head of Innovation and Processes, NEXXO	 <b>Raúl Gajardo</b> Innovation Coordinator, NEXXO	 <b>Rodrigo Araya</b> Innovation Officer, EIMISA
 <b>Felipe Salamanca</b> Technical Assistant, EIMISA	 <b>Natalia Mellado</b> Control and Management Manager, PT	 <b>Luciano Fuentes</b> Management and Control Engineer, PT

EVOLUTION OF THE INNOVATION ECOSYSTEM IN ECHEVERRÍA IZQUIERDO

Not only was the ecosystem seen to grow in 2024; it also matured. Formalizing innovation cells helped emphasize the importance of roles and of the innovation method in the proper progress of initiatives that have a real impact in the organization.



ECONOMIC AND GOVERNANCE SPHERE

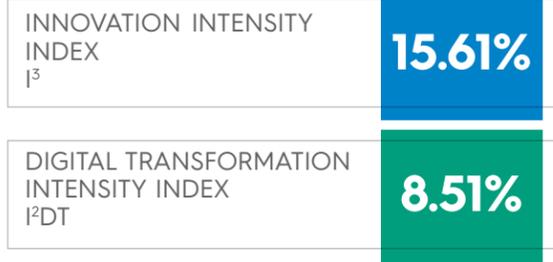
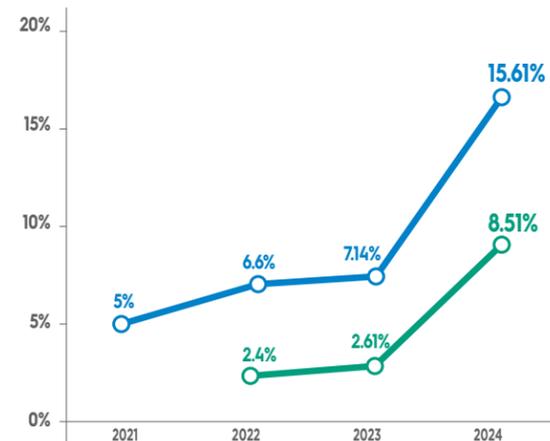
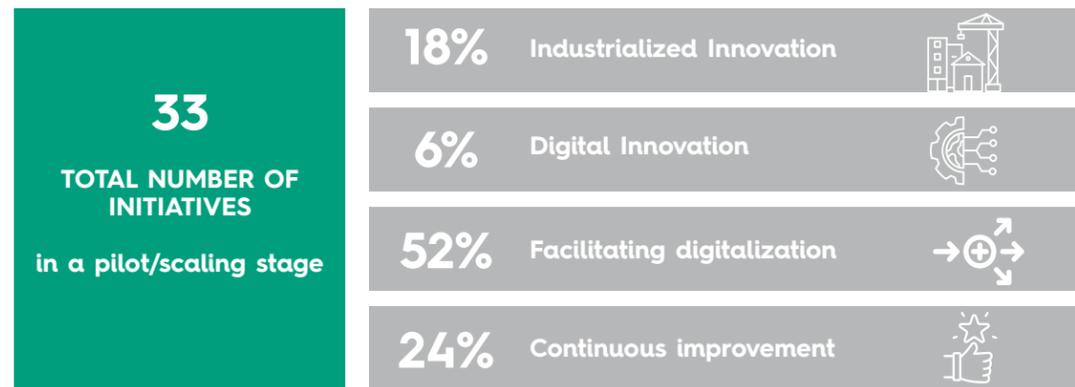


PORTFOLIO

BALANCED PORTFOLIO WITH AN IMPACT ON THE ORGANIZATION'S RESULTS

The Innovation and Digital Transformation Model has been an engine behind a Portfolio serving the needs of the business. The company has initiatives that have varying degrees of novelty (incremental, adjacent and disruptive). The incremental initiatives are the facilitators of more novel transformations.

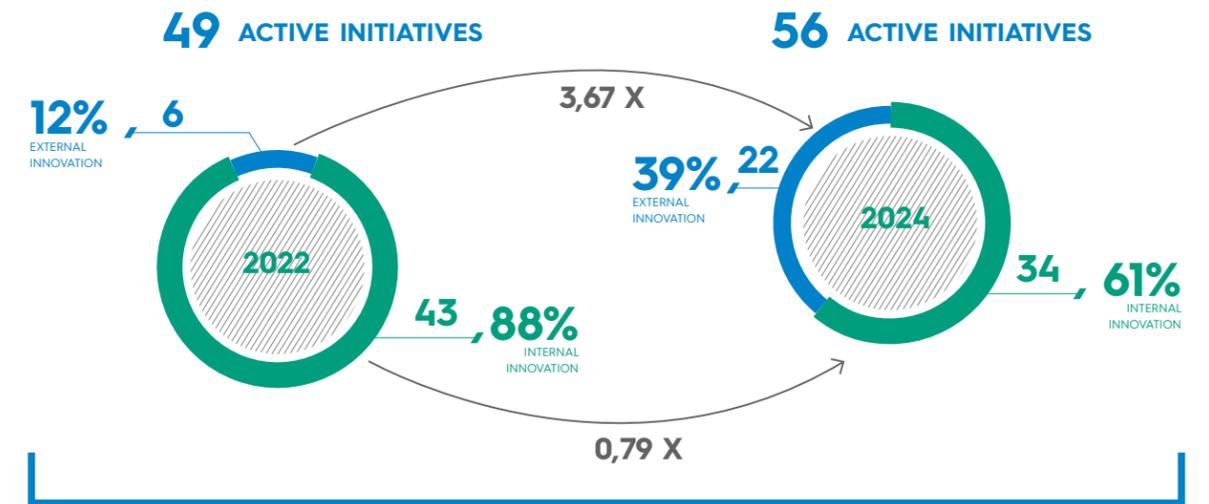
A goal was set in the 2021-2024 Strategy of reaching 2024 with a 10% innovation impact on the Ei Group's budgeted income. That goal was attained and will continue to be strived for in following years.



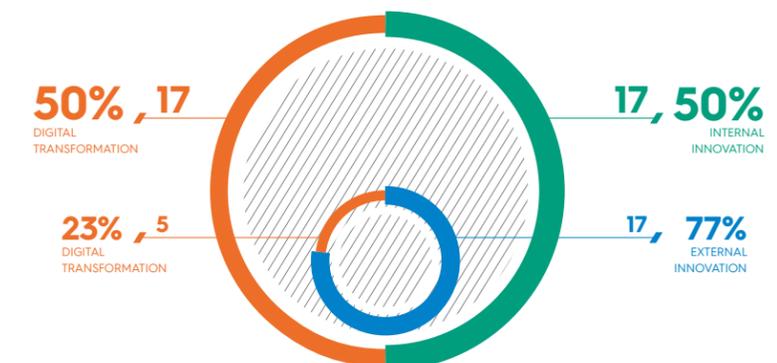
THE COMPANY IS CONSTANTLY WORKING ON BALANCING ITS PORTFOLIO TO MATCH FUTURE CHALLENGES

The focus in 2024 was to solidify the internal model. Of note are the abilities and know-how installed in the innovation cells to drive initiatives hand in hand with the internal development teams. This led the company to have a portfolio high in incremental solutions that served the needs of the operation and facilitated implementing more disruptive innovations.

In the new 2025-2028 Strategic Cycle, innovation is a facilitator of providing differentiating value to customers, so a great opportunity is seen in the bond with the external ecosystem to boost a disruptive portfolio that provides this value to customers.



DIFFERENTIATION OF THE DT AND INNOVATION PORTFOLIO



ECONOMIC AND GOVERNANCE SPHERE



CULTURE

INNOVATION AND DIGITAL TRANSFORMATION MONTH

In June we held the fifth annual celebration of the strategy pillar of innovation. Celebrations like this are essential to making the commitment of managers to innovation visible, to disclosing actual challenges, and to honoring the different actors and initiatives that drive transformation in the business.

**600**  
ASISTENTES  
TOTALES  
ÚNICOS

**1.067**  
TOTAL  
CONNECTIONS

**12**  
EMPLOYEES  
RECOGNIZED FOR THEIR  
INNOVATIVE SPIRIT

**03 WELCOME WEEK**  
Transforming mining services and building skyscrapers

**04 INDUSTRIALIZATION WEEK**  
Failing and learning in industrialization. Industrializing mining construction.

**05 DIGITALIZATION WEEK**  
Digital laboratories. Digitalizing from elevation ZERO. Scaling digital innovations.

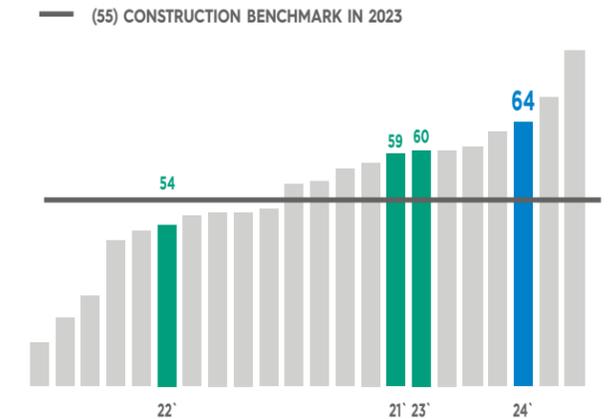
**06 CLOSING**  
# We are transforming the industry.



A CULTURE OF LEARNING INNOVATION THAT BRINCA CONTINUES TO PROVIDE

For the fourth consecutive year, BRINCA, a consultant, measured the Innovation Culture of the Ei Group so that we could continue to understand and identify the phenomena impacting the state of the company's culture and establish actions to direct it towards a culture of innovation and creativity.

A Culture of Learning was again the outcome for 2024, which means that the company has employees motivated to exchange their experiences and know-how in and among business units to strengthen the synergies and transfer good practices.



THIS MEASUREMENT SHOWS THE IMPACT OF ACTIONS LED BY THE INNOVATION LEADERS IN EACH BUSINESS UNIT BASED ON THE DEFINED CULTURAL LEVERS AND THEIR DIMENSIONS.



ECONOMIC AND GOVERNANCE SPHERE



BUSINESS

EXTERNAL MODEL

FORMALIZING THE VENTURE CLIENT MECHANISM

One of the great mechanisms defined in 2024 was the Venture Client Mechanism by which the EI Group can create bonds as a customer of different startups to be able to prototype different solutions agilely so that they can be adopted quickly in operations.

SUCCESSFUL BONDS WITH STARTUPS



Point Cloud is a technological solution willing to listen to the company's pains to adapt its solution, which clearly sets it apart from other market solutions. It consists of a precision technology that raises a point cloud to identify unevenness in structures. In two days, that technology is turned into value data to issue reports indicating how to handle that unevenness.

The property area worked with the solution to improve quality and, consequently, the productivity of one of its projects to guarantee the delivery of a product within the end customer's tolerances.



It estimates the cost of building a building project to adapt the structural designs to the preferred parameters.

The work with AndesLab is similar at this time to the work with Obralink in 2018. Today it is a solution pending validation of its business model and a solution that is being accelerated so that it impacts companies in the business and Echeverría Izquierdo. The company is working collaboratively with mentors to generate direct benefits in construction processes in the future.



Taski offers a solution for the prevention of risks in projects using software that is able to centralize operations and documents in one single place.

Proyectos Especiales is working with this startup based on the challenge of digitalizing the OHSE Leadership Program for professionals and lines of command for the purpose of having information immediately on potential findings on site to generate digital data on operating control and optimize management times.

**39%**  
OF PORTFOLIO INITIATIVES ARE WITH STARTUPS

**+190**  
STARTUPS ARE BEING SCOUTED

**+35**  
STARTUPS USED THE INNOVATION METHOD FROM 2022 TO 2024



ECONOMIC AND GOVERNANCE SPHERE



DIGITAL TRANSFORMATION

DIGITAL TRANSFORMATION STRATEGY

The digital transformation strategy of Echeverría Izquierdo is implemented by developing and maintaining a digital ecosystem that integrates and governs the business processes from a three-aspect approach:

IMPROVE THE EFFICIENCY AND EFFECTIVENESS OF THE PROCESSES THAT CREATE VALUE FOR THE COMPANY

FACILITATE MAKING TIMELY, DATA-BASED DECISIONS

PROMOTE TALENT AND DIGITAL SELF-SERVICE

VANGUARD INFRASTRUCTURE AND TECHNOLOGY

Since the infrastructure is hosted entirely on the Microsoft cloud, we operate under an Enterprise Agreement that integrates the latest global trends to the company's business model. We stopped using physical servers a few years ago to adopt a 100% SaaS platform that includes Dynamics 365 ERP, Microsoft 365 and state-of-the-art technologies like Microsoft Fabric, which has revolutionized handling large volumes of data, and Azure OpenAI, which incorporates advanced artificial intelligence models to strengthen our operations and open up new opportunities for innovation.

THIRD-PARTY DIGITAL PRODUCTS:

The primary goal in each digital transformation project is to find market alternatives that meet the needs of the business.

Of note in the Ei digital ecosystem are: Dynamics 365, Fractal, SCI, iBuilder, Obralink, Taski, Rindegastos, Docusing, Buk, Calidad Cloud, and different Autodesk solutions.

OUR OWN DIGITAL PRODUCTS:

When we cannot find solutions on the market, the company develops its own digital products. Some of the most noteworthy are:

DIGITAL WAREHOUSE

In 2024, we were able to consolidate its use in all business units and scale up to new functionalities that allowed for a greater efficiency and traceability in warehouses and for digital receiving at projects.



SUBCONTRACTS

A standard solution for managing contracts and payment statements in all business units that frequently use subcontractors.

EIMIPLANNER

A solution to improve productivity in industrial assembly projects, consisting of digitalizing the project planning and control cycle using Last Planner. Last Planner began to be scaled in 2024 to all projects of Montajes Industriales in the goal of making it a work standard.



MICROSOFT LOW CODE SOLUTIONS

The most notable are the platforms for: wellbeing, project employee recruitment, transfer and sales among projects, creation of items, contract productivity control (Nexxcon), accident record, operational eco-efficiency, commercial project management, subcontract roadmap and bank payments.



DATA SOLUTIONS BASED ON FABRICS AND POWER BI

In 2024, we finished consolidating historical and actual data on accounting and finance processes, people, procurement and project control so that different actors in the organization could generate analytics and business intelligence.

ECONOMIC AND GOVERNANCE SPHERE



DIGITAL TRANSFORMATION

EXPLOITATION AND EXPLORATION OF THE USES OF THE BIM METHOD

In the industry, the BIM Method is the backbone of the digital transformation of the construction industry. Its role is to articulate and connect the stages in construction. Two lines of work have been defined in Echeverría Izquierdo for the adoption of BIM.

COORDINATION OF INTERFERENCE IN THE PRINCIPE DE GALES PROJECT

In this project, the BIM Method played a fundamental role in the correct progress in the project. It is a large-scale project where one of the main challenges is to effectively coordinate the specialties to be able to respect the deadlines promised to the client and avoid extra costs of redoing work and of subcontractors.

The BIM team coordinated the specialties by creating interference reports based on a 3D model of the project. That interference was first reported to the customer for its joint work early and transparently.

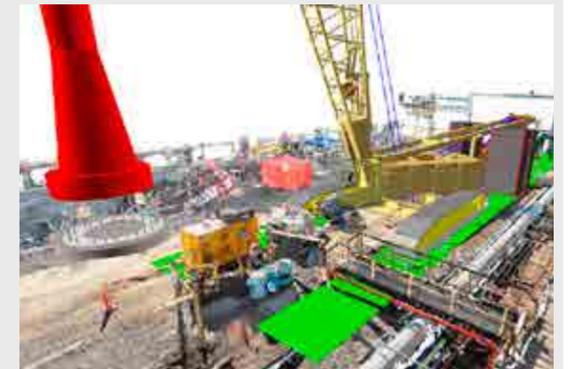
3D coordination enabled us to identify a total of 103,150 geometric interferences and thereby reduce additional costs by 1.24%, equal to 20,115 UF.



HIGHLY COMPLEX 4D INDUSTRIAL ASSEMBLY COORDINATION

The experience that the company has acquired in mining industrial assembly shows that boosting prior project planning and execution strategies by integrating the contract manpower is key to being more efficient and preventive, especially in highly complex assemblies.

That is why the decision was made to push for the integration of the BIM Method, Last Planner system and onsite prevention tools in the "Sulfur Recovery Plant and Sour Water Stripping Plant" project to create a physical representation of the distribution of earthwork and piloting equipment, structural elements and project equipment that would support on-site teams and the technical office by providing a clear view of the tasks, the challenges and the importance of each function to project progress.



ECONOMIC AND GOVERNANCE SPHERE



OUTSTANDING INITIATIVES

ANTAMINA DRILLING MUD

A segment of leaky stratum was found while drilling the Waste-Plastic Slurry Wall under the Antamina contract that was causing a sudden loss of drilling mud and creating a risk of collapse that would make the service inviable.

The customer asked the Pilotes Terratest team to provide a solution to the problem, so an investigation was made of possible alternative solutions to further the execution of the water-proofing bar.

The solution found after several experiments was to use reinforced thixotropic excavation fluid based on a highly viscous bentonite mixed with cement to contain the fluid loss and solidify the sector.

The principal could then proceed with the excavation of the slurry wall and pour the waste plastic-based concrete defined for the project without affecting the stability of the planned solution and integrity of the work.

- Innovation and productivity +
- Our customers' allies +



TREATMENT OF GRAY WATER WITH YAKU

Under the sustainability strategy, Proyectos Especiales has sought ways to reduce its footprint through innovation. This is the case of the gray water treatment initiative implemented with YAKU, a startup, that aims to make the use of water in construction of the Los Militares project more efficient by treating and later reusing in the project the gray water from hand sinks and showers. This was accomplished by installing a wastewater treatment plant that cleans the wastewater through a biofilter that leaves the water apt for industrial use pursuant to Law 21,435.

This was not only a technical challenge for the project but also transformational because the project professionals had to be trained in the conscientious use of water so that it could be treated properly.

- Social and environmental management +
- Sustainable design and construction +
- Operating eco-efficiency +
- Innovation and productivity +



ZERO DEVIATIONS WITH POINT CLOUD

Innovating in projects tends to be seen as a technical problem and not as one of adaptation, where the key is to mobilize teams toward change, contain them and make them part of processes.

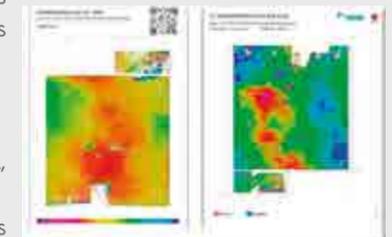
This was the case of the Digital Geometric Control initiative implemented at Alvarez de Toledo together with the startup Point Cloud in order to improve quality and, consequently, the productivity of the work to guarantee delivery of a product within the end customer's tolerances.

Point Cloud came to be as a technological solution willing to listen to problems to adapt their solution, which clearly set them apart from other solutions on the market. It is a precision technology that creates a point cloud to identify unevenness in our structures and within two days, it is turned into value data to issue reports showing us how to work on this unevenness.

Thanks to this solution we were able to:

- speed up the completion of quality records among the supervisor, mason, site and quality chief, reducing time by 50%
- maintain cleanliness and order on site, key to the safety of our professionals
- objectively estimate the period for the start of finishes
- measure a total of 150 apartments out of 240, finding 0 deviations and 4 observations

- Innovation and productivity +
- Our customers' allies +



ECONOMIC AND GOVERNANCE SPHERE



CYBERSECURITY

CYBERSECURITY STANDARDS IN EI

Echeverría Izquierdo understands that cybersecurity is everyone's responsibility, from those who manage projects to each of the employees interacting with systems and data. Protecting information assets not only ensures the continuity of the business but also strengthens the trust that customers and partners have placed in the company.

The company currently abides by ISO 27001, which sets down the requirements for the implementation, maintenance and continuous improvement of an Information Security Management System (ISMS). The Corporate Digital Security and Corporate Data Governance Policy were created based on this security standard.

CORPORATE DIGITAL SECURITY POLICY

This policy sets down the criteria and conduct to be followed by employees and third parties to safeguard an adequate protection, preservation and safeguarding of information and corporate systems in compliance with the 3 principles of information management: Confidentiality, Integrity and Availability, taken from the best practices of information management implicit in ISO 27001.



CORPORATE DATA GOVERNANCE POLICY

This policy created the security committee, which must approve the information security standards, propose regulations and methods and monitor security administration. It is led by the corporate digital security officer (CDSO), who is currently the Assistant Information Technology and Communication Manager, who must define the information security standards, administrate digital security, and support the business areas of the different companies. This Manager is responsible for action plans and the start-up of mitigation actions. They approve the standards for the acquisition of information processing, capture and storage technologies, and they report to the digital security committee on opportunities for improvement.



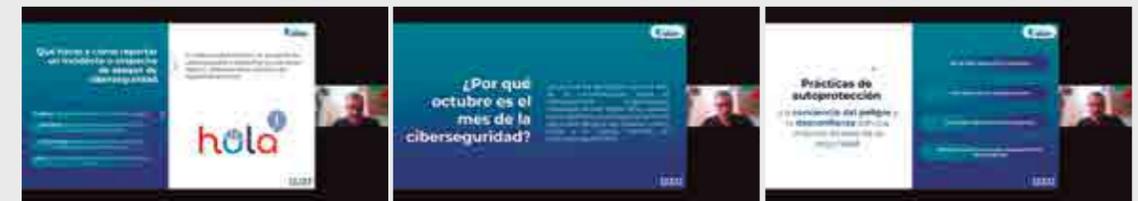
OCTOBER IS CYBERSECURITY AWARENESS MONTH

As the digital transformation is a facilitating focus of the business, cybersecurity is understood to be of extreme importance in order to continue digitalizing and standardizing processes safely and sustainably. Fundamental in this respect in 2024 was to inform our employees, during national cybersecurity awareness month, the importance of DETECTING, PREVENTING AND PROTECTING YOURSELF from potential cyberthreats by means of tips and tools.

INFORMATIVE RELEASES WITH TIPS BASED ON REAL EXPERIENCES



TALKS WITH ERP USERS ON GOOD SELF-MANAGEMENT PRACTICES



## ADDITIONAL INFORMATION

### SCOPE OF THE CHAPTER

**CMF 9.2, GRI 2-2, 2-3, 2-4, 2-5**

The 2024 Integrated Report of Echeverría Izquierdo presents the social, environmental and governance (ESG) performance of the organization, structured according to the spheres, pillars and goals of the Future Vision sustainability strategy. The information reported covers the period from January 1 to December 31, 2024 and the entire Echeverría Izquierdo Group, including its business units Montajes Industriales, Proyectos Especiales, Pilotes Terratest, Nexxo, Soluciones Habitacionales and VSL.

The contents of this report are according to the requirements of international sustainability standards, including the Global Reporting Initiative (GRI) and General Rule 461 (GR 461) of the Financial Market Commission (CMF). SASB standards have also been followed according to the pertinent industry to guarantee transparency and consistency with the best corporate disclosure practices.

An analysis is also presented of the financial risks of climate change according to the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD), including a detailed evaluation of the potential impacts on the operation and strategy of the Ei Group.

In complement, the sustainability performance is included, based on the Dow Jones Sustainability Index (DJSI), which shows the company's commitment to continuous environmental, social and governance improvement.

The information in this 2024 Integrated Report did not undergo an external assurance, except for the data on the carbon footprint. That quantification has been certified and recognized by the Chile Footprint Program. Any necessary restatement of information reported in previous periods will be duly indicated in the pertinent content to ensure data transparency and traceability.

### MATERIAL TOPICS

**GRI 3-1, 3-2**

During 2023, material topics were surveyed and analyzed in line with the Future Vision strategy. That definition was based on:

- the main local and international trends in the Engineering and Construction, Property and Mining industries
- an alignment with the sustainability standards applicable to each business unit
- a consensus with diverse areas of the company to establish a common framework.

24 material topics were identified as a result, approved by the CEO and different areas of the company, which were defined as strategic thrusts for a sustainable management of the business.

In line with the consolidation of Future Vision and the respective action plans of each business unit, the material topics for 2024 are presented, grouped under the five strategic pillars that comprise the spheres of People, Plant and Business.

MATERIAL TOPIC	STRATEGIC FOCUS	DESCRIPTION
<b>Diversity and Inclusion</b>	Diversity and Inclusion	Have a team that reflects the diversity of the social environment in terms of gender, nationality, disabilities and other relevant aspects, to thus ensure equal opportunity within the company.
<ul style="list-style-type: none"> <li>• <b>Talent Attraction and Retention</b></li> <li>• <b>Quality of Working Life</b></li> <li>• <b>Human Capital Development</b></li> <li>• <b>Living Wage</b></li> </ul>	Employees' life cycle	Become a captivating company that attracts talent and has a low turnover; contribute to the wellbeing of employees by benefits programs and the development of skills in answer to their needs and to the challenges of the industry. The aim is to further a good workplace climate in the company and ensure that compensation is paid in line with the workforce needs that will position the company competitively in the industry.
<b>Occupational Health and Safety</b>	Health and Safety	Deepen the organizational culture based on safeguarding safety and wellbeing by proactively mitigating identified operating risks and by continuously improving occupational health.
<b>Impact on Communities</b>	Territorial Development	Reinforce the positive social and environmental impacts of projects and construction works via an active engagement with local communities and groups and via attending to their concerns.
<b>Managing the environmental impacts of projects and services</b>	Social and Environmental Management	Measure, manage and prevent the environmental impacts caused by projects in all areas following the impact assessment parameters defined in the law.
<b>Climate Change and GHG Emissions Strategy</b>	Carbon neutrality	Manage a strategy to reduce the adverse effects of climate change based on potential risks and opportunities, including GHG emissions measurement and management.
<b>Protect and preserve biodiversity</b>	Sustainable design and construction	Implement measures to protect and preserve the biodiversity of the ecosystems in non-urban areas for mining, service, maintenance or building projects through studies or the quantification of critical biodiversity, among other ways, considering that we have no influence on the design of construction projects.
<ul style="list-style-type: none"> <li>• <b>Solid waste management</b></li> <li>• <b>Use of water</b></li> <li>• <b>Use of energy</b></li> <li>• <b>Operational eco-efficiency</b></li> </ul>	<ul style="list-style-type: none"> <li>• Operational eco-efficiency</li> <li>• Sustainable design and construction</li> </ul>	Improve the efficiency of production processes by optimally managing the natural resources they need. Integrate practices of waste management and a reduction in the consumption of water and energy, and promote the use of renewable energy to become an operation that reduces losses and is more environmentally sustainable.

MATERIAL TOPIC	STRATEGIC FOCUS	DESCRIPTION
<b>Sustainable infrastructure</b>	Sustainable design and construction	Build structures that have a low impact throughout their life cycle, starting with an eco-design and innovation using construction materials that have the lowest impact, and assure energy and water efficiency in the usage stage while reducing the impacts at the end of the structures' useful lives.
<ul style="list-style-type: none"> <li>• <b>Corporate Governance</b></li> <li>• <b>Business Ethics</b></li> <li>• <b>Human Rights</b></li> </ul>	Ethics and Human Rights	Corporate Governance management assures that the interests of all shareholders in the organization are effectively handled and that integral, ethical standards are followed according to policies on corruption, bribery, anti-competition practices, conflicts of interest, political influence, and the training of employees and contractors. The intent is to ensure that the fundamental rights in the U.N. Guiding Principles are respected throughout the chain of value.
<ul style="list-style-type: none"> <li>• <b>Operational Excellence</b></li> <li>• <b>Customer Satisfaction</b></li> </ul>	Be allies of our customers	Ensure an excellent quality of service by acquiring relevant information for an optimal relationship with customers to achieve their maximum satisfaction and strengthen their loyalty while simultaneously earning a profit and being cost-competitive.
<b>Resilient Business Model</b>	Resilient Business Model	Adapt opportunely to regulatory changes, emerging market trends or crises that may impact the business.
<b>Responsible Supply Chain Management</b>	Supplier management	Identify and manage economic, social and environmental risks and opportunities of suppliers, especially subcontractors, to foster a sustainable management in the chain of value.
<ul style="list-style-type: none"> <li>• <b>Innovation</b></li> <li>• <b>Digital Transformation</b></li> </ul>	Innovation and productivity	Permanently innovate through business unit initiatives and apply new digitalization and automation technologies and processes to ensure a greater operational excellence and to safeguard information security. The goal is to maximize efficiency and cause as few social and environmental impacts as possible to thus foster a strategic and transforming culture of innovation.



## SUSTAINABILITY INDICATORS ESG BOOK

### OCCUPATIONAL SAFETY

CATEGORY	2023	2024
Accident Incidence Rate	0.35	0.34
Accident Rate	14.63	20.57
Frequency Rate	1.39	1.36
Mortality Rate	0	0
Work-Related Illness Rate	0.19	0.29
Average number of days lost due to accidents	35.16	49.39
HH	31,703,262	24,231,834

The goals proposed by the company aim to obtain a performance of excellence, as defined in the 5-Star Category of the Honor Roll of the Chilean Chamber of Construction, which stipulates:

- an accident incidence rate less than or equal to 0.90%
- a total temporary disability lost-time rate less than or equal to 18.00%

### PERCENTAGE OF FEMALE EMPLOYEES BY TYPE OF JOB OR POSITION

#### GRI 405-1

CATEGORY	2022	2023	2024	2025 GOAL
% of women in managerial positions	20%	18%	22%	23%
% of women in senior management positions	20%	23%	20%	21%
% of women in junior management positions	19%	18%	22%	24%
% of women in managerial positions in income-generating areas	10%	8%	9%	9%
% of women in STEM (Science, Technology, Engineering, Math) positions		19%	16%	17%
<b>TOTAL % OF FEMALE EMPLOYEES</b>	<b>7%</b>	<b>8%</b>	<b>8%</b>	<b>9%</b>

### NUMBER OF EMPLOYEES BY GENDER

#### CMF 5.1.1 | GRI 405-1

CATEGORY	MEN	WOMEN	TOTAL	% OF WOMEN
Upper Management	12	3	15	20%
Management	65	15	80	19%
Supervisors	1,263	55	1,246	4%
Manual Workers	5,057	79	5,136	2%
Salesforce	2	6	8	75%
Administrative Staff	359	172	531	32%
Ancillary Staff	162	102	254	39%
Other Professionals	432	212	644	33%
Other Technicians	657	72	729	10%
<b>TOTAL</b>	<b>8,009</b>	<b>716</b>	<b>8,725</b>	<b>8%</b>



SUSTAINABILITY INDICATORS  
ESG BOOK

EMPLOYEES BY NATIONALITY

CMF 5.1.2 | GRI 405-1

NATIONALITY	POSITION/ GENDER	UPPER MANAGEMENT	MANAGEMENT	SUPERVISORS	MANUAL WORKERS	SALESFORCE	ADMINISTRATIVE STAFF	ANCILLARY STAFF	OTHER PROFESSIONALS	OTHER TECHNICIANS	GRAND TOTAL
Chilean	Women	3	15	53	70	6	156	74	198	66	641
	Men	12	62	1,233	4,694	2	331	156	416	626	7,532
	<b>Total for Chileans</b>	<b>15</b>	<b>77</b>	<b>1,286</b>	<b>4,764</b>	<b>8</b>	<b>487</b>	<b>230</b>	<b>614</b>	<b>692</b>	<b>8,173</b>
Bolivian	Women	0	0	0	2	0	2	6	1	1	12
	Men	0	0	9	111	0	0	1	1	11	133
	<b>Total for Bolivians</b>	<b>0</b>	<b>0</b>	<b>9</b>	<b>113</b>	<b>0</b>	<b>2</b>	<b>7</b>	<b>2</b>	<b>12</b>	<b>145</b>
Peruvian	Women	0	0	0	3	0	3	8	4	0	18
	Men	0	1	7	84	0	7	3	1	6	109
	<b>Total for Peruvians</b>	<b>0</b>	<b>1</b>	<b>7</b>	<b>87</b>	<b>0</b>	<b>10</b>	<b>11</b>	<b>5</b>	<b>6</b>	<b>127</b>
Venezuelan	Women	0	0	1	0	0	7	7	8	5	28
	Men	0	0	7	43	0	9	0	11	10	80
	<b>Total for Venezuelans</b>	<b>0</b>	<b>0</b>	<b>8</b>	<b>43</b>	<b>0</b>	<b>16</b>	<b>7</b>	<b>19</b>	<b>15</b>	<b>108</b>
Haitian	Women	0	0	0	1	0	0	2	0	0	3
	Men	0	0	0	70	0	9	0	0	1	80
	<b>Total for Haitians</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>71</b>	<b>0</b>	<b>9</b>	<b>2</b>	<b>0</b>	<b>1</b>	<b>83</b>
Colombian	Women	0	0	0	3	0	2	2	0	0	7
	Men	0	0	0	39	0	3	1	3	1	47
	<b>Total for Colombians</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>42</b>	<b>0</b>	<b>5</b>	<b>3</b>	<b>3</b>	<b>1</b>	<b>54</b>
Ecuadoran	Women	0	0	1	0	0	2	0	0	0	3
	Men	0	0	2	11	0	0	1	0	1	15
	<b>Total for Ecuadorans</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>11</b>	<b>0</b>	<b>2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>18</b>
Other Nationalities*	Women	0	0	0	0	0	0	3	1	0	4
	Men	0	2	5	5	0	0	0	0	1	13
	<b>Total for Other Nationalities*</b>	<b>0</b>	<b>2</b>	<b>5</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>17</b>
<b>GRAND TOTAL</b>		<b>15</b>	<b>80</b>	<b>1,318</b>	<b>5,136</b>	<b>8</b>	<b>531</b>	<b>264</b>	<b>644</b>	<b>729</b>	<b>8,725</b>

\* German, Argentine, Brazilian, Dominican, Spanish, Filipino, Uruguayan.

NUMBER OF PEOPLE BY AGE RANGE

CMF 5.1.3 | GRI 405-1

AGE RANGE	SEX	ADMINISTRATIVE STAFF	UPPER MANAGEMENT	ANCILLARY STAFF	SALESFORCE	MANAGEMENT	SUPERVISORS	MANUAL WORKERS	OTHER PROFESSIONALS	OTHER TECHNICIANS	GRAND TOTAL
Under age 30	Grand total	120		29			37	784	68	134	1,172
	Women	41		13			5	20	33	13	125
	Men	79		16			32	764	35	121	1,047
30 to 40 years old	Grand total	213		83	2	10	335	1,846	338	290	3,117
	Women	75		31	2	5	27	38	123	39	340
	Men	138		52		5	308	1,808	215	251	2,777
41 to 50 years old	Grand total	121	8	54	3	32	482	1,289	159	163	2,311
	Women	35	3	20	1	8	16	12	47	17	159
	Men	86	5	34	2	24	466	1,277	112	146	2,152
51 to 60 years old	Grand total	65	7	64	2	30	352	887	62	96	1,565
	Women	19		22	2	2	5	7	7	3	67
	Men	46	7	42		28	347	880	55	93	1,498
61 to 70 years old	Grand total	12		31	1	8	108	318	16	43	537
	Women	2		14	1		2	2	2		23
	Men	10		17		8	106	316	14	43	514
Older than 70	Grand total			3			4	12	1	3	23
	Women			2							2
	Men			1			4	12	1	3	21
<b>GRAND TOTAL</b>		<b>531</b>	<b>15</b>	<b>264</b>	<b>8</b>	<b>80</b>	<b>1,318</b>	<b>5,136</b>	<b>644</b>	<b>729</b>	<b>8,725</b>

## SUSTAINABILITY INDICATORS ESG BOOK

### NUMBER OF PEOPLE BY TIME OF EMPLOYMENT

#### CMF 5.1.4

TIME OF EMPLOYMENT	SEX	UPPER MANAGEMENT	MANAGEMENT	SUPERVISORS	MANUAL WORKERS	SALESFORCE	ADMINISTRATIVE STAFF	ANCILLARY STAFF	OTHER PROFESSIONALS	OTHER TECHNICIANS	GRAND TOTAL
1 year or less	Total	0	6	740	3,873	0	374	201	285	445	5,924
	Women	0	2	15	58	0	109	70	89	27	370
	Men	0	4	725	3,815	0	265	131	196	418	5,554
1 to 3 years	Total	2	4	241	851	2	97	42	152	174	1,565
	Women	0	1	17	16	2	44	22	50	23	1,175
	Men	2	3	224	835	0	53	20	102	151	1,390
3 to 6 total	Total	2	15	182	325	3	37	11	106	70	751
	Women	0	3	8	4	3	10	6	69	18	121
	Men	2	12	174	321	0	27	5	37	52	630
6 to 9 total	Total	2	8	57	43	2	7	5	38	15	177
	Women	0	2	8	1	0	2	1	18	2	34
	Men	2	6	49	42	2	5	4	20	13	143
9 total or more	Total	9	47	98	44	1	16	5	63	25	308
	Women	3	7	7	0	1	7	3	18	2	48
	Men	6	40	91	44	0	9	2	45	23	260
<b>GRAND TOTAL</b>		<b>15</b>	<b>80</b>	<b>1,318</b>	<b>5,136</b>	<b>8</b>	<b>531</b>	<b>264</b>	<b>644</b>	<b>729</b>	<b>8,725</b>

### EMPLOYEES WITH DISABILITIES

#### CMF 5.1.5

DISABILITY	JOB CATEGORY	WOMEN	MEN	GRAND TOTAL
No disability		711	7,971	8,682
	Upper Management	3	12	15
	Management	15	65	80
	Supervisors	54	1,257	1,311
	Manual Workers	78	5,033	5,111
	Salesforce	6	2	8
	Administrative Staff	170	356	526
	Ancillary Staff	102	162	264
	Other Professionals	211	430	641
	Other Technicians	72	654	726
With a disability		5	38	43
	Upper Management	0	0	0
	Management	0	0	0
	Supervisors	1	6	7
	Manual Workers	1	24	25
	Salesforce	0	0	0
	Administrative Staff	2	3	5
	Other Professionals	1	2	3
Other Technicians		3	3	
<b>GRAND TOTAL</b>		<b>716</b>	<b>8,009</b>	<b>8,725</b>

In 2024, the number of people with disabilities rose 43%, going from 30 to 43 people with disabilities, which was an important achievement in developing an organizational culture based on respect and diversity.

### NUMBER OF EMPLOYEES UNDER A CONTRACT

#### CMF 5.2 | GRI 2-7

TYPE OF CONTRACT	JOB CATEGORY	WOMEN	MEN	GRAND TOTAL
Continuing		458	3,483	3,941
	Upper Management	3	12	15
	Management	15	65	80
	Supervisors	47	646	693
	Manual Workers	31	1,974	2,005
	Salesforce	6	2	8
	Administrative Staff	89	136	225
	Ancillary Staff	58	39	97
	Other Professionals	158	301	459
	Other Technicians	51	308	359
Fixed-Term		82	1,265	1,347
	Upper Management	0	0	0
	Management	0	0	0
	Supervisors	1	109	110
	Manual Workers	10	850	860
	Salesforce	0	0	0
	Administrative Staff	18	61	79
	Ancillary Staff	25	23	48
	Other Professionals	19	29	48
	Other Technicians	9	193	202
For a Project		176	3,261	3,437
	Upper Management	0	0	0
	Management	0	0	0
	Supervisors	7	508	515
	Manual Workers	38	2,233	2,271
	Salesforce	0	0	0
	Administrative Staff	65	162	227
	Ancillary Staff	19	100	119
	Other Professionals	35	102	137
	Other Technicians	12	156	168
<b>GRAND TOTAL</b>		<b>716</b>	<b>8,009</b>	<b>8,725</b>

## SUSTAINABILITY INDICATORS ESG BOOK

### FLEXIBLE WORKING ARRANGEMENTS

#### CMF 5.3

FLEXIBLE WORKING ARRANGEMENT	JOB CATEGORY	WOMEN	MEN	TOTAL
<b>Not Flexible</b>		<b>566</b>	<b>7,858</b>	<b>8,424</b>
	Upper Management	0	2	2
	Management	2	37	39
	Supervisors	40	1,234	1,274
	Manual Workers	79	5,057	5,136
	Salesforce	0	0	0
	Administrative Staff	157	357	514
	Ancillary Staff	94	158	252
	Other Professionals	147	369	516
	Other Technicians	47	644	691
<b>Flexible</b>		<b>150</b>	<b>151</b>	<b>301</b>
	Upper Management	3	10	13
	Management	13	28	41
	Supervisors	15	29	44
	Manual Workers	0	0	0
	Salesforce	6	2	8
	Administrative Staff	15	2	17
	Ancillary Staff	8	4	12
	Other Professionals	65	63	128
	Other Technicians	25	13	38
<b>Grand Total</b>		<b>716</b>	<b>8,009</b>	<b>8,725</b>

### HIRES IN 2024

#### GRI 401-1

	NUMBER	RATE*
Men	5,474	94%
Women	364	6%
Under age 30	832	14,0%
From 30 to 40 years old	2,129	36,5%
From 41 to 50 years old	1,545	26,5%
From 51 to 60 years old	1,018	17,4%
From 61 to 70 years old	303	5,2%
Older than 70	11	0,2%
Executives	3	0,05%
Non-Executives	5,535	99,95%
Chilean	5,502	94,2%
Foreign	336	5,8%
<b>Total</b>	<b>5,838</b>	<b>100%</b>

\* As compared to the total number of hires.

### HISTORY OF HIRES, INTERNAL HIRES AND HIRING COST

	2020	2021	2022	2023	2024
Number of new hires	7,533	8,045	8,823	7,348	5,838
% of vacancies filled internally	9.4%	12.5%	15.2%	11.8%	8.1%
Average hiring cost (CLP)	\$12,034	\$36,436	\$54,664	\$39,419	\$38,303

### TURNOVER

#### GRI 401-1

	NUMBER	RATE*
Men	7,758	14.4%
Women	593	10.2%
Under age 30	1,505	14.1%
From 30 to 40 years old	4,337	15.2%
From 41 to 50 years old	3,331	15.7%
From 51 to 60 years old	2,195	13.6%
From 61 to 70 years old	700	11.7%
Older than 70	20	0.0%
Executives	13	0%
Non-Executives	8,838	100%
Chilean	7,794	14.2%
Foreign	557	12.4%
<b>Total</b>	<b>8,351</b>	<b>100%</b>

### RESIGNATIONS\*

	2021	2022	2023	2024
Men	3.2%	2.7%	2.1%	1.99%
Women	2.7%	2.5%	2.4%	1.93%
Under age 30	5.1%	4.5%	3%	2.5%
From 30 to 40 years old	3.8%	3.2%	2.5%	2.28%
From 41 to 50 years old	2.8%	2.3%	1.9%	2.02%
From 51 to 60 years old	2.2%	1.8%	1.7%	1.18%
From 61 to 70 years old	1.5%	1.4%	1.2%	1.75%
Older than 70	1.6%	2.2%	0.5%	0.00%
Executives	0.3%	0.4%	0.4%	0.5%
Non-Executives	3.2%	2.7%	2.1%	2%
Chilean	3.1%	2.6%	2%	1.9%
Foreign	4.8%	4.2%	3.7%	2.6%
<b>Total</b>	<b>3.2%</b>	<b>2.7%</b>	<b>2.1%</b>	<b>1.98%</b>

## SUSTAINABILITY INDICATORS ESG BOOK

### INVESTMENT IN TRAINING

#### CMF 5.8 i

	INVESTMENT	% OF THE EXPENSE TO TOTAL INCOME
Expense of National Employment and Training Service (SENCE)	\$618,300,139,-	0.12%
Company Expense	\$286,297,502,-	0.05%
Total Expense	\$904,597,641,-	0.17%

	INVESTMENT IN TRAINING
Men	\$829,561,913
Women	\$75,035,728
Under age 30	\$162,263,371
From 30 to 40 years old	\$367,285,346
From 41 to 50 years old	\$214,825,568
From 51 to 60 years old	\$128,992,016
From 61 to 70 years old	\$30,201,660
Older than 70	\$1,029,680
Executives	\$1,083,034
Non-Executives	\$903,514,407
Chilean	\$804,972,691
Foreign	\$99,624,950

### EMPLOYEES TRAINED

#### CMF 5.8 ii

Number of employees trained	3,315
Percentage of employees trained in 2024	19.6%
Number of male employees trained	2,971
Number of female employees trained	344

### HOURS OF TRAINING

	HOURS
Total number of hours allocated to training annually	191,434
Average number of hours allocated to training men	13,9
Average number of hours allocated to training women	21,1

### AVERAGE NUMBER OF HOURS OF TRAINING

#### GRI 404-1

	AVERAGE NUMBER OF HOURS OF TRAINING
Men	13,9
Women	21,1
Under age 30	15,1
From 30 to 40 years old	17,2
From 41 to 50 years old	14,2
From 51 to 60 years old	14,2
From 61 to 70 years old	16,3
Older than 70	21,3
<b>TOTAL</b>	<b>14,3</b>

### WORK CLIMATE

	2022	2024
% satisfaction	57%	68%
% who responded	74%	82%

	RESULTS OF THE WORK CLIMATE SURVEY
Men	68.86
Women	66.19
Under age 30	62.15
From 30 to 40 years old	65.85
From 41 to 50 years old	69.48
Older than 51	74.3

JOB CATEGORY	RESULTS OF THE WORK CLIMATE SURVEY
Upper Management	-
Management	77.87
Supervisors	69.26
Manual Workers	69.64
Salesforce	58.93
Administrative Staff	66.76
Ancillary Staff	83.00
Other Professionals	69.18
Other Technicians	69.52

### LABOR RELATIONS

#### GRI 2-30

	MONTAJES INDUSTRIALES	NEXXO	PILOTES TERRATEST	EI GROUP TOTAL
% of unionized employees	62%	47%	10%	46%
% of employees covered by a collective agreement	62%	47%	92%	51%

SUSTAINABILITY INDICATORS ESG BOOK

PARENTAL LEAVE

CMF 5.7 | GRI 401-3

JOB CATEGORY	# OF WOMEN ELEGIBLE FOR POSTNATAL LEAVE	# OF WOMEN WHO TOOK PARENTAL LEAVE	% OF WOMEN WHO TOOK PARENTAL LEAVE	AVERAGE # OF DAYS USED BY WOMEN
Upper Management	-	-	-	-
Management	-	-	-	-
Supervisors	2	2	100%	168
Manual Workers	7	7	100%	140
Salesforce	-	-	-	-
Administrative Staff	4	4	100%	84
Ancillary Staff	2	2	100%	84
Other Professionals	15	15	100%	125
Other Technicians	4	4	100%	84

\* At this time, Echeverría Izquierdo has no record of the number of men who have taken paternal leave (working fathers have the right to take 5 days of leave) or postnatal parental leave (six weeks can be transferred to fathers).

CUSTOMER SATISFACTION IN 2024

COMPANY	MEASUREMENT	COVERAGE	RESULTS FOR 2024	2024 GOAL
Montajes Industriales	Survey	80%	94%	75%
Proyectos Especiales	Survey	94%	82.4%	80%
Nexxo	Survey	100%	89.5%	75%
Pilotes Terratest	Survey	100%	80%	80%
VSL	Survey	100%	88%	85%

COMPANY	MEASUREMENT	INTERACTION RESPONSE RATE	% NPS RESULT FOR 2024	2024 GOAL
Soluciones Habitacionales	Survey	Sales: 31% Delivery: 52% After-sales: 20%	Weighted: 57%, 10 percentage points above 2023. Sales: 30% Delivery: 30% After-sales: 40%	We did not set a specific goal for 2024, but our main focus was on improving the indicator compared to the previous year. We were able to increase 10 percentage points over 2023, going from a transactional NPS of 47% to 57% in 2024.



## GRI INDEX

GRI STANDARD	DISCLOSURE #	CONTENT	LOCATION
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GRI STANDARD	DISCLOSURE #	CONTENT	LOCATION
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## SASB INDICATORS ENGINEERING AND CONSTRUCTION SERVICES

TABLE 1: SUSTAINABILITY DISCLOSURE TOPICS & ACCOUNTING METRICS

CODE	METRIC	RESPONSE
IF-EN-160a.1	Number of incidents of non-compliance with environmental permits, standards, and regulations	0
IF-EN-160a.2	Discussion of processes to assess and manage environmental risks associated with project design, siting, and construction	<p>The environmental risks and aspects concerning the siting and construction of projects are managed by means of an environmental aspect and impact matrix designed according to ISO 14001:2015. This matrix identifies and evaluates key environmental variables, quantifies impacts and defines control measures to mitigate or eliminate potentially adverse impacts.</p> <p>The company does not participate in the design of its principals' projects, so environmental management is centered around the construction phase in which control measures and good practices are followed according to governing regulations and the environmental commitments assumed.</p>
IF-EN-250a.1	Amount of defect- and safety-related rework costs	7,275 UF
IF-EN-250a.2 <sup>1</sup>	Total amount of monetary losses as a result of legal proceedings associated with defect- and safety-related incidents	\$84,933,655
IF-EN-320a.1	(1) Total recordable incident rate (TRIR) and (2) fatality rate for (a) direct employees and (b) contract employees	(1) TRIR: 0.27 (2) a) 0 b) 0
IF-EN-410a.1	Number of (1) commissioned projects certified to a third-party multi-attribute sustainability standard and (2) active projects seeking such certification	(1) 1 (2) 0
IF-EN-410a.2	Discussion of process to incorporate operational-phase energy and water efficiency considerations into project planning and design	Not applicable (N/A) because the scope of the disclosure does not include the environmental impacts of project construction. Moreover, Echeverría Izquierdo has no influence over the design of principals' projects.
IF-EN-410b.1	Amount of backlog for (1) hydrocarbon-related projects and (2) renewable energy projects	(1) 0 (2) 0
IF-EN-410b.2	Amount of backlog cancellations associated with hydrocarbon-related projects	0
IF-EN-410b.3	Amount of backlog for non-energy projects associated with climate change mitigation	0
IF-EN-510a.1 <sup>2</sup>	(1) Number of active projects and (2) backlog in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	(1) 112 (2) 0
IF-EN-510a.2 <sup>4</sup>	Total amount of monetary losses as a result of legal proceedings associated with charges of (1) bribery or corruption and (2) anti-competitive practices (1) 0	(1) 0 (2) 0

CODE	METRIC	RESPONSE
IF-EN-510a.3	Description of policies and practices for prevention of (1) bribery and corruption, and (2) anti-competitive behavior in the project bidding processes	<p>(1)(2) We promote, through the Code of Ethical Conduct, an organizational culture based on ethics, transparency and regulatory compliance. That code sets down the values and principles governing actions by directors, managers, executives and employees. This code addresses fundamental aspects such as honesty, responsibility and ethical conduct for the purpose of fostering a respectful, safe work environment free of arbitrary discrimination. Measures have been adopted to prevent conflicts of interest, bribery and other improper practices and to adequately regulate the receipt of gifts and donations and to protect confidential information. We also reinforce the commitment to free competition, care of the environment and compliance with laws and internal regulations.</p> <p>To ensure that the Code of Ethical Conduct is correctly followed, Echeverría Izquierdo has a Compliance Officer who supervises compliance with the Code and answers any questions about its interpretation. A whistleblower channel is in place on the website (<a href="http://www.eicl">www.eicl</a>) that provides secure, confidential disclosure of potential violations.</p> <p>Under the Crime Prevention Model, the company provides training on discrimination and other topics according to Law 20,393.</p>

TABLE 2: ACTIVITY METRICS

CODE	METRIC	RESPONSE
IF-EN-000.A <sup>5</sup>	Number of active projects	112
IF-EN-000.B <sup>6</sup>	Number of commissioned projects (finished)	79
IF-EN-000.C <sup>7</sup>	Total backlog	MCLP\$675,139

## SASB INDICATORS CONSTRUCTION COMPANIES

TABLE 1: SUSTAINABILITY DISCLOSURE TOPICS & ACCOUNTING METRICS

CODE	METRIC	RESPONSE
IF-HB160a.1	Number of (1) lots and (2) homes delivered on redevelopment sites	(1) 0 (2) 0
IF-HB160a.2	Number of (1) lots and (2) homes delivered in regions with high or extremely high baseline water stress	(1) 0 (2) 357
IF-HB160a.3	Total amount of monetary losses as a result of legal proceedings associated with environmental regulations	0
IF-HB160a.4	Discussion of process to integrate environmental considerations into site selection, site design and site development and construction	N/A (The company buys land in urban areas that are governed by the Santiago Metropolitan Master Plan (PRMS in Spanish) and by local ordinances that set down the urban conditions of designs).
IF-HB320a.1	(1) Total recordable incident rate (TRIR) and (2) fatality rate for (a) direct employees and (b) contract employees	(1) TRIR: 1.31 (2) a) 0 b) 0
IF-HB410a.1	(1) Number of homes that obtained a certified HERS® Index Score and (2) average score	(1) N/A (The company's projects are measured by the Housing Energy Certification of the Ministry of Housing and Urbanism of Chile (MINVU in Spanish) and not by HERS certification) (2) N/A
IF-HB410a.2	Percentage of installed water fixtures certified to WaterSense® specifications	N/A (This certification is not applicable to the company's projects)
IF-HB410a.3	Number of homes delivered certified to a third-party multi-attribute green building standard	N/A (This certification is not applicable to the company's projects)
IF-HB410a.4	Description of risks and opportunities related to incorporating resource efficiency into home design, and how benefits are communicated to customers	In the area of opportunities, real estate projects hold Sustainable Housing Certification (CVS is the acronym in Spanish), which is a voluntary environmental certification system developed by the Ministry of Housing and Urbanism of Chile that evaluates the use of good design and construction practices.  This Certification includes the measurement of factors such as passive thermal comfort, reduction in heating demand, lighting, the ratio of water consumption and energy requirements needed for utility systems used by the homes and building.
		The percentages of savings by design, specifications and the implementation of techniques and equipment are then established that make the project more efficient, compatible with cost parameters and the commercial value of the homes.  The score in the certification process is disclosed to customers in the ensuing Rating Letter and focus is placed on disclosing the percentage savings on the different topics measured as well as any other benefits related to resource efficiency in the design. The Housing Energy Rating is strongly conditioned by the location of the land and the design possibilities for it. So, the risk may be that some apartments are compromised, for example, by shadows from neighbors, which causes their ratio to rise and be very expensive (and push us out of the market), bringing the whole building down to a lower letter. This is part of the commercial assessment made with suggestions from a consultant. Additionally, some projects in Peru are certified by EDGE, a sustainable construction certification system that focuses on making buildings more operationally efficient over time.

CODE	METRIC	RESPONSE
IF-HB410b.1	Description of how proximity and access to infrastructure, services, and economic centers affect site selection and development decisions	The decision to purchase land for building development is largely based on variables like access to basic utilities (electricity, potable water and sewerage), access to public services (schools, hospitals, universities, commerce and government agencies, among others) and the proximity to public transportation infrastructure and also proximity or direct access to parts of urban infrastructure.
		Along these lines, the utilities infrastructure is considered an indispensable requirement for property developments since no projects are executed in suburban zones.
		The suitability of transportation infrastructure is measured by the distance to subway lines, public transportation corridors, avenues and toll roads.
IF-HB410b.2	Number of (1) lots and (2) homes delivered on infill sites	The criteria for analyzing access to services of interest and economic centers are distance and travel time (via different alternatives like walking, bicycling, public transportation, car, etc.). A map is built of centers of interest for each means of transport.
		Investments are made in projects in fully consolidated urban areas, yet the Ei Group is continuously looking at public transportation infrastructure development plans, such as the subway system or commuter trains, as these variables have an influence on land investment decisions.
IF-HB410b.3	(1) Number of homes delivered in compact developments and (2) average density	(1) 115 (2) 112 homes/ha.
IF-HB420a.1	Number of lots located in 100-year flood zones	0
IF-HB420a.2	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	The industry has several obligations and restrictions regarding the consumption of resources and air pollution. So, projects must endeavor to find the utmost comfort for people in line with the required standards of efficiency and sustainability.
		The Ei Group has known how to respond to this new setting and has for years been implementing environmental prevention and mitigation actions. In fact, it was one of the first companies to install solar panels for hot water; one of the projects built by the company had the largest photovoltaic power plant in a residential project and the first to contribute power surpluses to the grid, in addition to being the first to measure its carbon footprint.
		Other initiatives that help combat climate change are the installation of heat pumps; sustainable housing and energy rating certifications; energy audits, gray water management for watering green areas; prefabrication and industrialization; electric car chargers, etc.  Last year we began to implement a wireless tool program to reduce environmental noise. We will progressively extend it to subcontracts.
IF-HB-000.A	Number of controlled lots	The company is quite tuned to this type of issue, which is why it is renowned in the industry. This is due to the fact that the Ei Group strategy is to be at the vanguard in this respect and to incorporate suitable initiatives in each new project that will help mitigate its environmental impact.
		The risks of climate change are usually very limited in each property project as they tend to be in one single stage and therefore have a very short life cycle.
IF-HB-000.B	Number of homes delivered	Since it works in urban areas, the company must abide by known ordinances and regulations. Projects are subject to a feasibility report that is obtained in the initial stage of building design.
IF-HB-000.C	Number of active selling communities	6 (excludes land where projects are under way) 522 11

- Note on IF-HB-000.A: The scope of the controlled lots includes all of our own lots and those available under option or other equivalent agreements as of the last day of the reporting period.
- Note on IF-HB-000.B: The scope of housing includes shared wall and non-shared wall single-family homes and homes forming part of multi-family residential buildings.
- Note on IF-HB-000.C: The scope of active selling communities includes communities and urbanized areas available for sale that have at least five homes or lots still pending sale on the last day of the reporting period.



# 06

GENERAL  
INFORMATION  
AND  
ASSOCIATES

## MATERIAL DISCLOSURES IN 2024

### MARCH 26, 2024

#### DISCLOSURE OF CONVOCAION OF AN ORDINARY SHAREHOLDERS MEETING

At its meeting held March 25, 2024, the Board of Directors of Echeverría Izquierdo S.A. resolved, among other matters, to convene an Ordinary Shareholders Meeting of Echeverría Izquierdo S.A. at 10:00 a.m. on April 25, 2024, to decide on matters inherent to Ordinary Shareholders Meetings. The Board unanimously decided to propose payment of a defined dividend of CLP\$8,881,792,028 to the Ordinary Shareholders Meetings against profits in the fiscal year ending December 31, 2023. This dividend was for CLP\$14.8200 per share, payable to the shares entitled to such dividend on that date. It would be paid on two dates: the first on May 23, 2024 for a total of CLP\$5,329,075,217, or CLP\$8.8920 per share; and the second on a date during the 2024 fiscal year to be determined by the Board, for a total of CLP\$3,552,716,811, or CLP\$5.9280 per share.

### MARCH 26, 2024

#### DISCLOSURE OF CONVOCAION OF AN EXTRAORDINARY SHAREHOLDERS MEETING

At its meeting held March 25, 2024, the Board of Directors of Echeverría Izquierdo S.A. resolved, among other matters, to convene an Extraordinary Shareholders Meeting of Echeverría Izquierdo S.A. on April 25, 2024, right after the Ordinary Shareholders Meeting, to decide on the following matters:

- approval of a new treasury stock purchase program for 1% of the share capital in order to implement a compensation plan for the employees of the Company and its subsidiaries in accordance with Companies Law 18,046.

- approval of a period of 12 months to purchase such shares on stock exchanges;
- the minimum and maximum prices payable for the respective shares or authorization to the Board to set the minimum and maximum prices; and
- other matters necessary to implement this treasury stock purchase program.

### MAY 3, 2024

The Ordinary Shareholders Meeting held April 25, 2024 approved payment of a final dividend of CLP\$14.82 per share, equal to CLP\$8,881,792,028, against profits in the 2023 fiscal year. This dividend was to be paid on two dates: the minimum mandatory dividend payable starting May 23, 2024 for a total of CLP\$5,329,075,217, or CLP\$8.8920 per share; and the balance, an additional dividend, on a date during the 2024 fiscal year to be determined by the Board, for a total of CLP\$3,552,716,811, or CLP\$5.9280 per share, as authorized by the Ordinary Shareholders Meeting.

### MAY 3, 2024

An Extraordinary Shareholders Meeting of the Company held April 25, 2024, approved a new treasury stock purchase program for 1% of the share capital in order to implement a compensation and retention plan for strategic officers of the Company and its subsidiaries. The Meeting decided that the purchase program would have a 1-year duration. It also empowered the Board to set the minimum and maximum prices payable for the shares and to make purchases directly on stock exchanges, limited to 1% of the capital stock, in the period of 12 months, but without having to follow the pro rata procedure.

Lastly, as a result of the foregoing, the period of treasury stock buying began June 1, 2024 for the purpose of implementing the program described above.

### AUGUST 29, 2024

At an extraordinary meeting held August 28, 2024, the Board of Echeverría Izquierdo S.A. unanimously decided to approve the Habitual Related-Party Transactions Policy of Echeverría Izquierdo S.A. after the report by the Company's Directors Committee was read, issued August 2, 2024. A copy of that policy was attached to the disclosure.

### AUGUST 29, 2024

On this date Echeverría Izquierdo S.A. disclosed the material fact that its Board had approved the Habitual Related-Party Transactions Policy of Echeverría Izquierdo S.A., a copy of which was attached to the original disclosure.

A typing error in #7 of such Policy said "15%" instead of "10%."

A copy of the corrected Habitual Related-Party Transactions Policy of Echeverría Izquierdo S.A. was attached to this particular disclosure.

### 3 DE OCTUBRE 2024

On this date Mr. Raimundo Cruzat Correa, Chief Executive Officer of Echeverría Izquierdo Inmobiliaria e Inversiones S.A., presented his resignation from his position that will take effect at the end of this year.

His replacement will be decided in the coming weeks and will be notified at that time.

### OCTOBER 9, 2024

On October 3, 2024, the Company disclosed the material fact that Mr. Raimundo Cruzat Correa, Chief Executive Officer of Echeverría Izquierdo Inmobiliaria e Inversiones S.A., presented his resignation from his position that would take effect at the end of this year. It also reported that the new Chief Executive Officer would be notified to the Commission in the next few weeks.

In compliance with the above, it was reported that Mr. Sebastian Echeverría Estrella had been appointed the new Chief Executive Officer of Echeverría Izquierdo Inmobiliaria e Inversiones S.A. on this date and he would take office effective today.

### DECEMBER 2, 2024

The Ordinary Shareholders Meeting held April 25, 2024 approved payment of the minimum mandatory dividend, Dividend 18, totaling CLP\$5,329,075,217, which was paid starting May 23, 2024. The balance, Additional Dividend 19, for CLP\$3,552,716,811, was to be paid during the 2024 fiscal year on a date decided by the Board, which was authorized by the Meeting to set that date. The respective notice had to be published in the newspaper designated by the Meeting for these purposes before the legal deadline.

Therefore, in accordance with article 9 and the second subparagraph of article 10 of Law 18,045, of General Rule 30 and Circular 660, both of the Financial Market Commission, the Company disclosed the material event that on November 27, 2024, its Board unanimously resolved to pay Additional Dividend 19, for CLP\$3,552,716,811, or CLP\$5.9267 per share, to the shares entitled to such dividend starting December 16, 2024, after publication of the respective notice.

## FINANCE POLICIES

The finance policy of Echeverría Izquierdo consists of internal cash generation and external financing to fund investments and working capital. This policy ensures that there is a financial structure that will minimize capital costs, periods, and indebtedness. This policy is guided by the following criteria in each of the business units.

### ENGINEERING AND CONSTRUCTION

In this business unit, the Company uses leasebacks or internal cash generation to invest in machinery and equipment. Construction of projects is financed in two stages: the first uses the customer's advances to begin the contract work while in the second phase, the real progress is invoiced to the principal once a month until completing the entire contract price.

Whenever there are contracts that do not involve advances and, therefore, there is a relevant mismatching of outflows and inflows, the Company uses internal cash

generation and working capital facilities to pay for such work.

### PROPERTY DEVELOPMENT

In this business unit, Echeverría Izquierdo has a policy where the land for project development is funded with its own capital, in joint ventures with third parties, or through specific transactions with financial institutions. In the construction of projects, bank financing is used for the project and the land is mortgaged to the bank.

## INVESTMENT POLICIES

The development and expansion plans of Echeverría Izquierdo in Chile and abroad are expected to be implemented under the following investment policies for each of its areas of business:

### ENGINEERING AND CONSTRUCTION

In this area, the Company allocates its resources so as to procure a normal replacement of its operating assets, which includes new facilities, machinery, equipment, and modernization to be able to increase and improve the quality of production. Along the same lines, it always maintains the option of inorganic growth (through domestic or foreign companies) that represents a strategic and/or profitable opportunity based on technical and economic criteria.

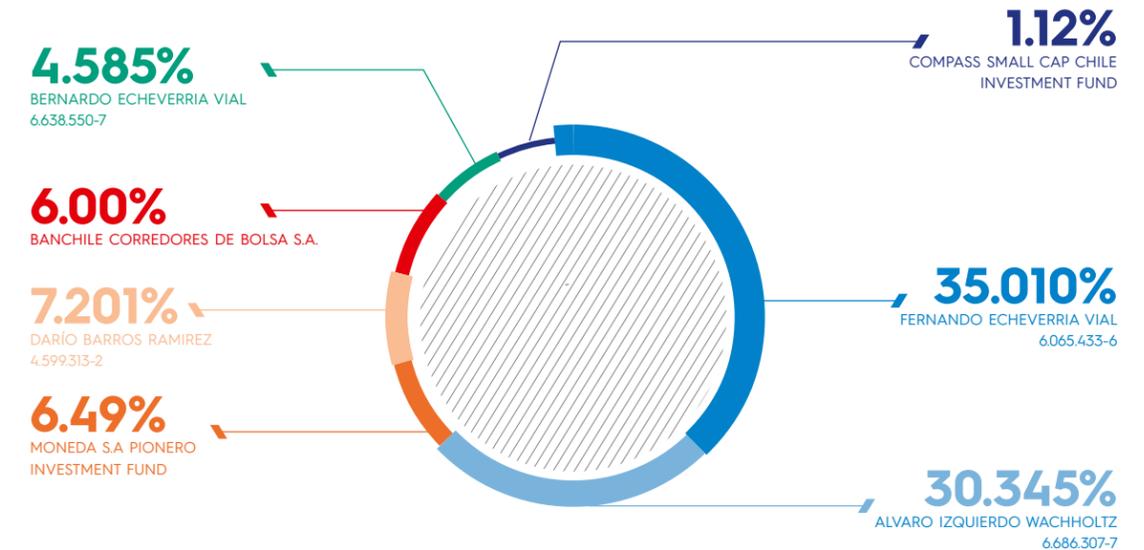
### PROPERTY DEVELOPMENT

In this business unit, investments made by real estate companies in which the company has an interest are oriented towards lands that will be used to develop future real estate projects, the purpose being to have the assets required to satisfy target markets.

## OWNERSHIP AND CONTROL IN 2024

### CMF 2.3

The Company has issued 602,393,288 shares in one series. They were subscribed, paid, and distributed among 55 shareholders as of December 2024. There is no controlling individual or group. As of December 31, 2024, the main shareholders in Echeverría Izquierdo S.A. were:



### SHARES HELD BY SENIOR OFFICERS

NAME	SHARES	NAME	SHARES
IVELIC ZULUETA PABLO ANDRÉS	546,513	ECHVERRÍA ESTRELLA SEBASTIÁN	36,534
SAITUA DOREN CRISTIÁN ANDRÉS	242,551	PINO HURTADO JUAN FERNANDO	15,161

841,259 shares are held by executives and that number represents 0.2% of the company's share capital.



## OWNERSHIP

MAJORITY SHAREHOLDER/ MAIN SHAREHOLDER	TAX I.D.	FERNANDO ECHEVERRÍA VIAL	ALVARO IZQUIERDO WACHHOLTZ	DARIO BARRIOS RAMIREZ	BERNARDO ECHEVERRÍA	PIONERO FONDO DE INVERSION DE INVERSION	BANCHILE CORREDORES DE BOLSA S A	COMPASS GROUP CHILE S A ADMINISTRADORA GENERAL DE FONDO	CREDICORP CAPITAL S.A. CORREDORES DE BOLSA	OTHER SHAREHOLDERS	TREASURY STOCK	TOTAL	NUMBER OF SHARES
INMOBILIARIA E INVERSIONES VEGAS NEGRAS LTDA.	78.292.690-K	30.345%	30.345%									30.345%	182,797,126
INMOBILIARIA E INVERSIONES PERGUE SPA.	78.292.700-0	26.230%										26.230%	158,006,986
INVERSIONES LAGO KAMI DOS SPA.	76.166.465-8	8.780%				6.492%						8.780%	52,890,200
PIONERO FONDO DE INVERSION.	76.309.115-5					6.492%						6.492%	39,108,912
BANCHILE CORREDORES DE BOLSA S.A.	96.571.220-8						6.005%					6.005%	36,173,710
INVERSIONES BAIZ LTDA.	76.044.530-4			4.541%								4.541%	27,352,100
INVERSIONES CONFLUENCIA LTDA.	76.163.198-5			2.297%	2.297%							2.297%	13,834,855
INMOBILIARIA E INVERSIONES ABANICO LTDA.	78.292.710-8			2.288%	2.288%							2.288%	13,765,140
COMPASS GROUP CHILE S A ADMINISTRADORA GENERAL DE FONDOS	96.804.330-7							1.116%				1.116%	6,724,109
CREDICORP CAPITAL CORREDORES DE BOLSA SPA.	96.489.000-5								0.748%	7.695%		0.748%	4,507,751
OTHER SHAREHOLDERS											0.490%	0.490%	46,354,972
TREASURY STOCK													2,954,085
INVERSIONES BAIZ DOS LIMITADA	76.166.434-4			2.660%								2.660%	16,025,499
ALVARO IZQUIERDO W.	6.686.307-7	0.306%	0.306%									0.306%	1,841,574
FERNANDO ECHEVERRÍA V.	6.065.435-6	0.004%	0.004%									0.004%	26,917
BERNARDO ECHEVERRÍA V.	6.638.550-7	0.002%	0.002%		0.002%							0.002%	9,352
<b>TOTAL</b>		<b>35.014%</b>	<b>30.651%</b>	<b>7.201%</b>	<b>4.587%</b>	<b>6.492%</b>	<b>6.005%</b>	<b>1.116%</b>	<b>0.748%</b>	<b>7.695%</b>	<b>0.490%</b>	<b>100.0000%</b>	<b>602,352,288</b>

## AREAS OF BUSINESS AND THEIR SPECIALTIES



## ECHEVERRÍA IZQUIERDO SOLUCIONES HABITACIONALES

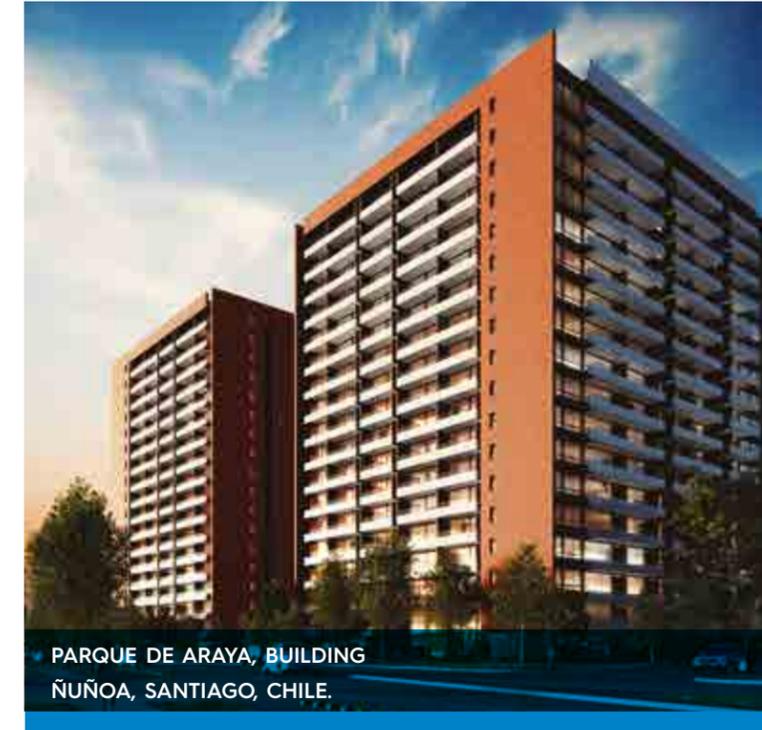
Echeverría Izquierdo Soluciones Habitacionales was formally founded in 1996 and has become one of the most important lines of business in the group. Its first steps were exclusively as an investor in companies, but today the subsidiary has a team of around 500 people, counting employees in Chile, in its subsidiary Senda in Peru, and, more recently, in the USA. Over the years, Soluciones Habitacionales, or Housing Solutions in English, has improved its margins because it knows how to develop, manage and sell housing projects in the price range of UF 1,800 to UF 10,000.

A healthy leveraging policy added to a rigorous study of markets and a strategy for project development in consolidated zones in the main cities in the region has enabled Echeverría Izquierdo Soluciones Habitacionales to engage in the property industry with little exposure to market volatilities, successfully weathering the economic and social crises faced by the country.

Some years ago, Echeverría Izquierdo Soluciones Habitacionales decided to use its own brand in projects in the middle-income residential market in Chile to take advantage of the positive attributes of quality, seriousness and prestige that the Echeverría Izquierdo seal has given to other subsidiaries for so many years. Moreover, participation in higher-income residential segments has been generally hedged by joint ventures, with excellent results. Consequently, the company has consolidated a profitable business with high levels of reliability, innovation and quality standards.

During 2019, the Social Integration Housing Area was formally created to develop residential projects under Executive Decree 19 of the Ministry of Housing and Urbanism. Work in this segment officially began in 2020 with the award of four lots by the Antofagasta Housing and Urbanism Service (SERVIU) in the La Chimba sector of that city, where more than 1,000 apartments will be built.

Additionally, it entered the build-to-rent segment or multifamily projects both in Chile and in Peru, which means it will be engaged in practically all areas of the residential property business.



PARQUE DE ARAYA, BUILDING  
ÑUÑOA, SANTIAGO, CHILE.



## ECHEVERRÍA IZQUIERDO MONTAJES INDUSTRIALES

EIMISA has a sound record in the industry and is specialized in the execution of large-scale and highly complex projects. It offers integral solutions in the construction and industrial assembly sector. The range of its services covers engineering, procurement, civil works and electromechanical assembly, and pre-commissioning, start-up and industrial maintenance. Its integral approach includes work in key sectors like mining, pulp, energy and petrochemicals, and it has become a benchmark on both the national and international markets, known for its strong commitment to safety, quality, innovation and sustainability.



MAPA PROJECT, REGION OF THE BÍO BÍO, CHILE.



## ECHEVERRÍA IZQUIERDO SOLUCIONES INDUSTRIALES

Echeverría Izquierdo Soluciones Industriales has positioned itself as a company recognized for the execution of EPC projects that range from the engineering design, the supply of materials and equipment, construction and assembly to startup, thereby offering integral and innovative solutions to its customers who need to optimize and limit the cost, period and performance of their projects.

Echeverría Izquierdo Soluciones Industriales has become an attractive option for the development of large-scale projects in different segments like mining (especially for lithium and copper mining), energy, desalination, pulp, petrochemicals and industrial processes in general.



## ECHEVERRÍA IZQUIERDO PROYECTOS ESPECIALES

Echeverría Izquierdo Proyectos Especiales is an EISA subsidiary whose mission is to build large building projects for third parties. This subsidiary has built more than five million square meters and has a presence in Antofagasta, Valparaíso, the Metropolitan Region and Concepción.

The vast experience and high standards achieved in the work by Echeverría Izquierdo Proyectos Especiales has enabled it to develop more complex projects like shopping centers, hotels, underground parking, universities, theaters, clinics, hospitals and airports. It is known for its leadership in the construction of offices, housing, multifamily, retail and mixed-use projects. This important progress has been possible thanks to the collaboration

of a cohesive team and the quality solutions provided that amply exceed customers' expectations. Echeverría Izquierdo Proyectos Especiales holds triple certification—in ISO 9,001, ISO 45,001 and ISO 14,001—, reflecting the emphasis on the operational quality of projects, the care for the health and safety of its employees, and concern for the environment. The focus of Echeverría Izquierdo Proyectos Especiales lies on the customer, concerned with meeting their expectations and delivering high-quality projects, and on continuous improvement. This has led the company to establish long-term relationships with the most important property companies and developers in the industry.



TERRITORIA PROJECT, LAS CONDES, SANTIAGO.



## PILOTES TERRATEST

Pilotes Terratest is a company in the Echeverría Izquierdo Group that centers its business on the field of applied geotechnics. It provides services in the entire range of specialized excavation, drilling, earthwork, and land treatment systems now existing. Its capacity and commitment to provide integral solutions, including the associated engineering, make it a leader in the field and a benchmark in the markets where it operates. It is one of the top choices for addressing complex problems.

Its strategy is oriented toward the entire special foundations and land treatment markets in Chile and Peru. It has been migrating its focus, in line with the Group's strategy, toward service to customers in the mining and large infrastructure industries. Therefore, its operations were restructured because of this new focus, and the average size of projects increased and management became more efficient, which resulted in an improvement in operating income.



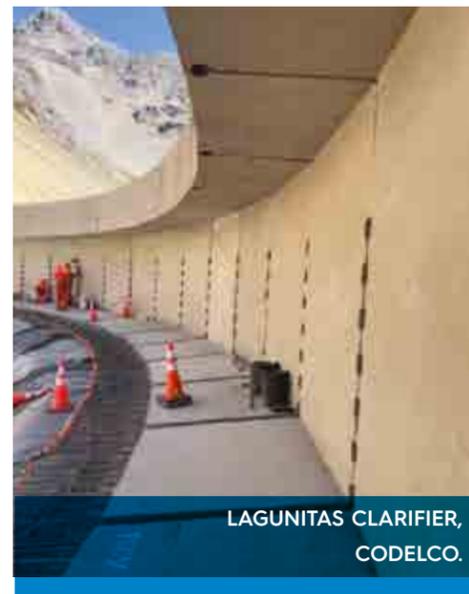
SLOPE REINFORCEMENT FOR MINERA CENTINELA.



## VSL CHILE

With a record of more than 36 years on the domestic market, VSL Sistemas Especiales de Construcción S.A. has consolidated its bet on growth and innovation in the national industry. It is currently focused on completing and adapting its strategic plan in which the mining, civil works and VSoL retained earth walls business units are an important complement to the traditional lines of business of building and post-tensioning in general.

Each year the company expands its investment in R+D, creates new solutions and secures commercial patents to meet the new challenges and needs of its customers. Key to its image and recognition year after year continue to be its ability to adapt, its seriousness, the quality of its projects and its accountability for their execution. We must highlight the commitment of its team of professionals, who are involved and provide continuing support to customers from the start of the engineering to delivery and after-sales service for the works executed.



LAGUNITAS CLARIFIER, CODELCO.



## ECHEVERRÍA IZQUIERDO OBRAS CIVILES

(INGENIERÍA Y CONSTRUCCIÓN S.A.)

This division is oriented toward executing mid- to large-scale projects for public and private clients. The services are focused on the road and transportation infrastructure, energy, sanitary, industrial and mining industries. It has participated in varied projects like bridges and large structures, hydraulic and piping works, roads and earthworks, reservoirs and riverbank protection, underground works, wind farms, run-of-river power plants and data centers.

Echeverría Izquierdo Obras Civiles (Engineering and Construction) aims to guarantee customer satisfaction by meeting the highest standards of quality and by its recognized experience through diverse subsidiaries. It stays on top of safety, the environment and times of execution based on an ongoing search for, and implementation of, innovation and new technologies. It always makes use of best practices to provide optimal solutions to the different types of needs.

Lastly, Echeverría Izquierdo Obras Civiles (Engineering and Construction) has, in a consortium with Obras Subterráneas, built major works for the Santiago Subway System.



## NEXXO S.A.

Over its more than 40 years of history, Nexxo S.A. has consolidated its experience in integral maintenance services and applied engineering services for large-scale industry in Chile and abroad. Of note are its innovative high-tech services provided to the mining, petrochemical, pulp and energy industries.

Nexxo S.A.'s business is concentrated on three main lines: integral maintenance of plants, whether mechanical, hydraulic, electrical, instrumental or operative (including industrial cleaning); mid-scale electromechanical assembly and construction works; and highly specialized applied engineering services like dredging, chemical cleaning, high-pressure water cleaning, catalysts, circuit testing, decoking and tank maintenance.

This wide range of services has enabled the company to be present in large long-term maintenance contracts, general plant stops and the execution of emergency services. The scope of its services has reached countries like Argentina, Bolivia, Brazil, Colombia, Peru, Uruguay and Surinam.

After Echeverría Izquierdo's equity ownership increased, which began in 2017 by a heavy investment and commitment to Nexxo S.A. to reverse the difficult outcomes in those years, financial health and stability were attained to earn a profit and have record sales. In recent years, it reached the strategic milestone of being awarded large, hard mechanical maintenance contracts in mining, thereby reaching ahead of time the projections in the strategic vision of the company



INDUSTRIAL MAINTENANCE AND SERVICES IN ENAP MAGALLANES.



## THE INDUSTRY

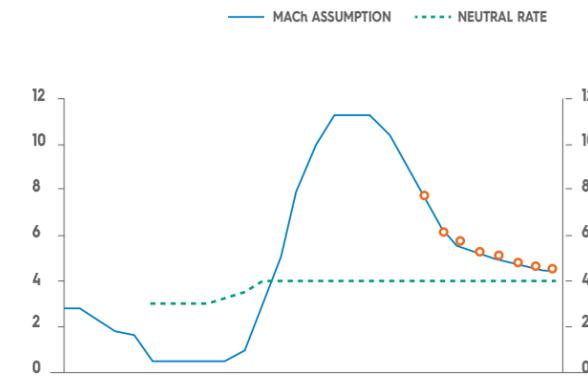
A review of the projects on record prepared by the CBC for the first quarter of 2024 revealed an increase of more than 400 million dollars in private production investment in large-scale projects in the energy, industrial and technology sectors. This increase has helped mitigate the drop in the industry. Less of a contraction in investment is also anticipated for smaller scale projects that are not included in the record but which, combined, could have a material impact on consolidated results. This is because those projects do not require extensive processing of permits or licenses to begin work. This is consistent with some less pessimistic business expectations, according to averaged data of the total IMCE (translated as Monthly Business Confidence Indicator). However, this result was weakened by the significant change in investment in public work concessions, impacted by the archeological findings at project sites and by changes to investment schedules.

The impact of the power price stabilization law on interest rates stopped being seen in the second half of 2024 and will stop even more in 2025. Therefore, the Central Bank Board decided, after weighing this and other implications for the future path of inflation, to reduce the monetary policy interest rate (TPM in Spanish) by 25 base points, setting it at 5.75% annually in June. Although this measure led to a new decrease in interest rates in the short term, partially relieving the financial stress for some companies in the sector via a reduction in the cost of commercial loans as compared to the previous year, long-term rates, like rates for housing loans in UF, continued to be high, aligned with the trend in their international counterparts. This latter aspect, for example, slows down the outlook for a recovery in unsubsidized housing demand and, consequently, in investment in the private construction sector. This is added to the impact of a slower alignment of inflation to the goal in real household wages.

Lastly, the price index for construction material and inputs showed a tendency to rise in recent months above CPI inflation. This divergence impacted the balance sheets of construction companies whose contracts with government agencies are indexed to the UF. In particular, the increase in the prices of materials is consistent with the cost pressure of imported inputs resulting from the increase in the real exchange rate between the last quarter of 2023 and the first quarter of 2024 (Source: MACH 66 Report, CCHC).

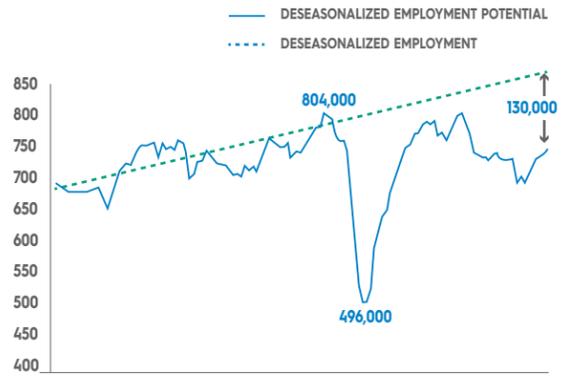
### EXPECTATIONS OF THE EEA AND FINANCIAL TRADERS SURVEY FOR THE TPM

(PERCENTAGE)



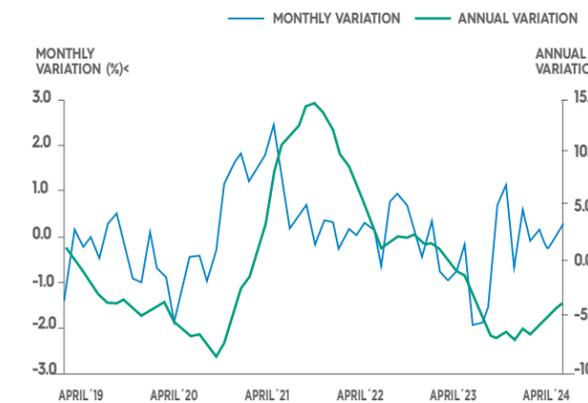
SOURCE: CCHC BASED ON STATISTICS OF THE CENTRAL BANK.

### CONSTRUCTION EMPLOYMENT

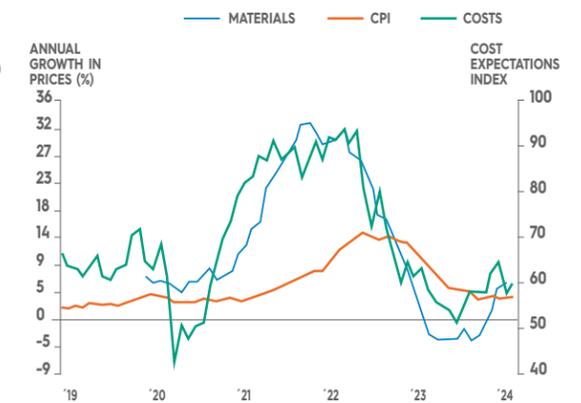


SOURCE: CCHC BASED ON STATISTICS OF THE NATIONAL STATISTICS INSTITUTE

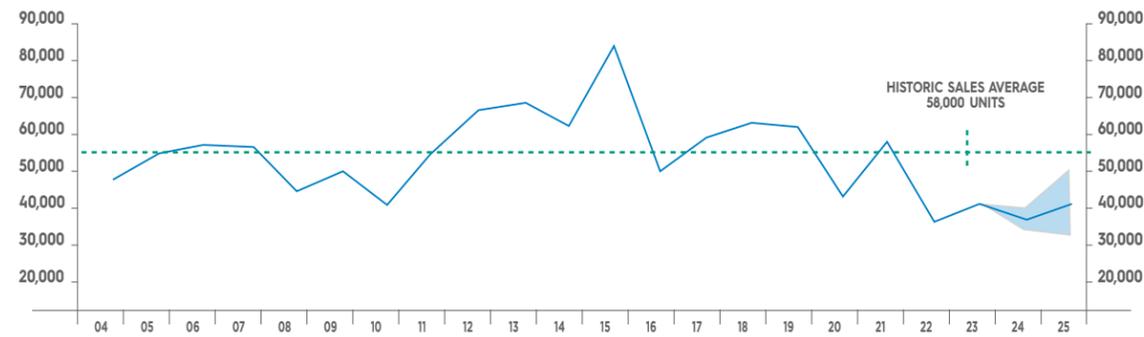
### RECENT TREND IN THE MONTHLY INFRASTRUCTURE ACTIVITY INDEX (IMACINF)



### CPI INFLATION VS. CONSTRUCTION PRICES AND COSTS



SALE OF HOMES AND FORECASTS



SOURCE: CChC.

AGGREGATED INVESTMENT IN CONSTRUCTION

SECTOR	BALANCE IN 2023	ESTIMATED FOR 2024	FORECASTED FOR 2025
	ANNUAL VARIATION (%)	ANNUAL VARIATION (%)	ANNUAL VARIATION (%)
<b>INFRASTRUCTURE</b>	<b>-0.8</b>	<b>0.6</b>	<b>5.7</b>
Public	-0.9	4.2	-0.4
Public (a)	-3.5	0.8	1.6
Autonomous companies (b)	4.1	11.4	-18.2
Public Works Concessions	5.5	8.8	43.6
Productive	-0.7	-3.4	12.8
Government companies (c)	7.4	-51.3	-62.8
Private (d)	-1.2	-0.1	15.3
<b>HOUSING</b>	<b>-1.5</b>	<b>-3.2</b>	<b>2.2</b>
Public (e)	2.4	9.2	8.3
Private	-2.5	-6.4	0.4
Social Program Co-payment	0.0	2.5	2.0
Unsubsidized property development	-3.0	-8.3	0.0
<b>INVESTMENT IN CONSTRUCTION</b>	<b>-1.0</b>	<b>-0.7</b>	<b>3.5/5.5</b>

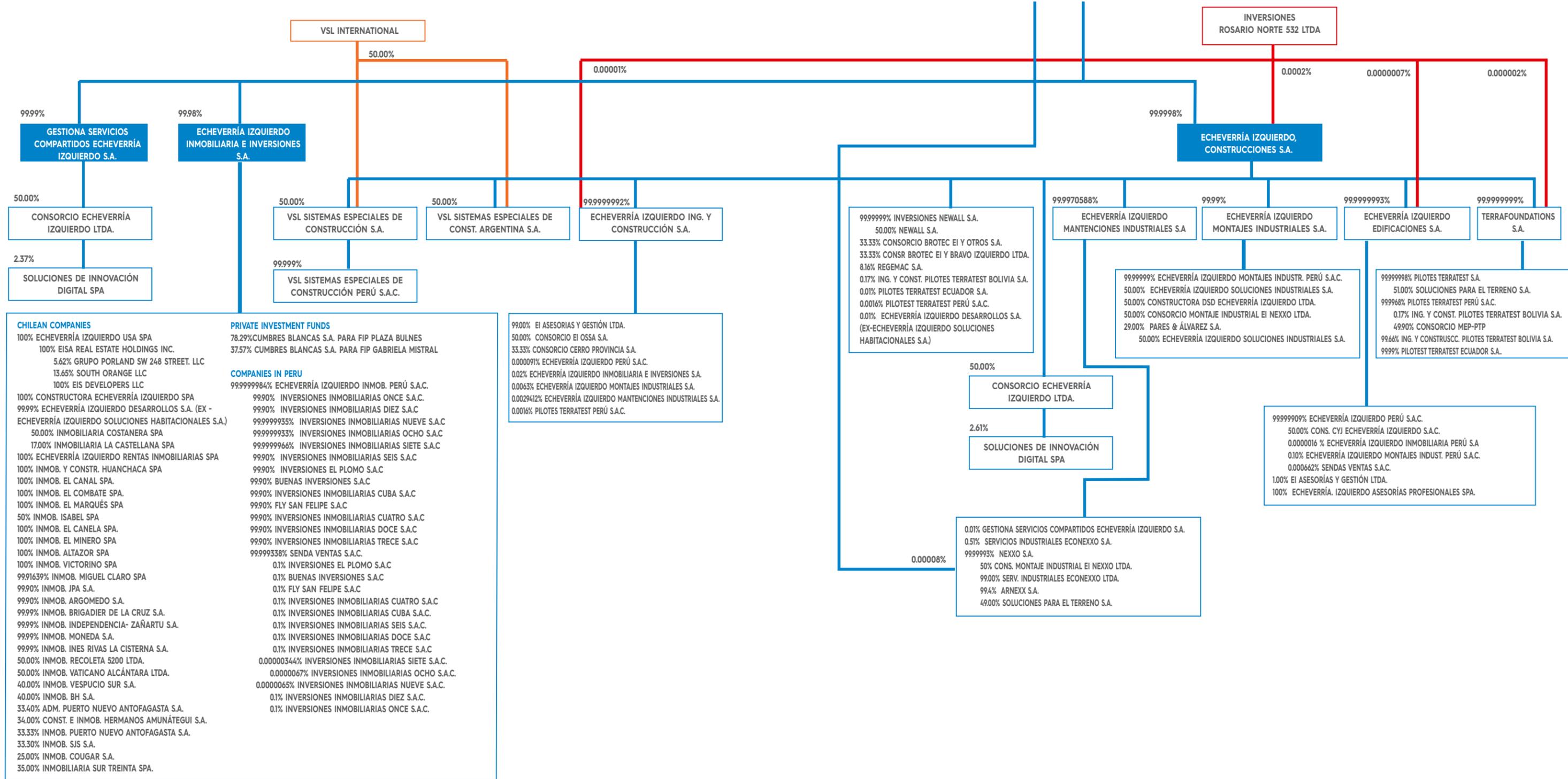
- (a) Real investment by the Ministry of Public Works, investment in infrastructure by MINVU (urban roads and paving), by the Ministries of Education (investment in infrastructure) and of Justice and by the Public Prosecutor (investment in infrastructure), the Sports Institute, General Civil Aviation Bureau, National Regional Development Fund (FNDR) housing program and urban improvements.
- (b) Investment in the subway system, sanitary utilities, ports, the National Railroad Company and the Valparaíso Urban Train System (Merval).
- (c) Investment in CODELCO, ENAMI, Gas (ENAP).
- (d) Investment in forestry, industry, mining (excluding ENAMI and CODELCO), energy (excluding ENAP), commerce, offices, private ports and investment in construction in other productive sectors.
- (e) Investment in MINVU and FNDR housing programs and in neighborhood improvements.

SOURCE: CChC.



# CORPORATE STRUCTURE OF ECHEVERRÍA IZQUIERDO S.A.

AS OF DECEMBER 31, 2024



## ECHEVERRÍA IZQUIERDO CONSTRUCCIONES S.A.

**Type of Company:**  
Closed Corporation

**TAX I.D.:** 76.081976-K

**Business Purpose:**

The construction of other engineering and construction works.

**Direct and indirect interest of Echeverría Izquierdo S.A.:** 100%

**Subscribed and paid-in capital as of December 31, 2024:**  
CLP\$93,952,090,198

**Board of Directors:**

Fernando Echeverría Vial (\*)  
Bernardo Echeverría Vial (\*) Pablo Ivelic Zulueta (\*\*)

**CEO:**

Pablo Ivelic Zulueta

**Positions in Echeverría Izquierdo S.A.:**

(\*) Director  
(\*\*) CEO

**Commercial relationship with Echeverría Izquierdo S.A.:**

Ownership relationship

**Percentage that the investment represents of all individual assets of the parent company:**  
48.50%

## ECHEVERRÍA IZQUIERDO INMOBILIARIA E INVERSIONES S.A.

**Type of Company:**  
Closed Corporation

**TAX I.D.:** 96.816.220-9

**Business Purpose:**

Securities and property investments in Chile and abroad, in particular in stocks, bonds, debentures, credits, interests, commercial paper, real estate, shares in the latter; the purchase, sale or holding of such investments, acquisition of an interest or share as a partner in businesses or companies of any nature. It may also create, finance, promise and administrate any type of business, enterprise or company for its own account or for third parties and it may receive and invest the returns on investments; purchase, sell, manufacture, fabricate, import, export, for its own account or others, chattels and real estate, items, products and raw materials; assume representations, agencies, commissions and powers of attorney; promote and export and engage in other activities that are related or conducive to the aforesaid.

**Direct and indirect interest of Echeverría Izquierdo S.A.:**  
100%

**Subscribed and paid-in capital as of December 31, 2024:**  
CLP\$25,834,240,146

**Board of Directors:**

Bernardo Echeverría Vial (\*)  
Fernando Echeverría Vial (\*)  
Pablo Ivelic Zulueta (\*\*)

**CEO:**

Sebastián Echeverría

**Positions in Echeverría Izquierdo S.A.:**

(\*) Director  
(\*\*) CEO

**Commercial relationship with Echeverría Izquierdo S.A.:**

Ownership relationship

**Percentage that the investment represents of all individual assets of the parent company:**  
22.37%

## GESTIONA SERVICIOS COMPARTIDOS ECHEVERRÍA IZQUIERDO S.A.

**Type of Company:**  
Closed Corporation

**TAX I.D.:** 76.984.506-2

**Business Purpose:**

The Company's business is to provide administration and management services to companies that in turn provide commercial services for their own account or others, whether Chilean or foreign. These administrative services include: a) Money management and finance: collection, scheduling and making payments, cash flow management, issuing and settling documents, managing bank guarantees, inputting and processing information and issuing regular reports; (b) Administration: preparation and distribution of management reports, the management of purchases and sales in the administrative business, drafting of powers of attorney, preparation of budgets, etc.; (c) Human resources: Selecting employees, organization of internal activities, employee training and compensation management; (d) Information Technology: Administrating and maintaining servers and computers, administration and technical support of network, phone and internet infrastructure, development and maintenance of systems, among others; (e) Accounting and taxes: Application of accounting policies, representation of clients to tax, customs and exchange authorities; management of the company for internal control, audits and accounting, issuance of reports and financial statements, among others; (f) Project development and implementation: An ongoing supply of commercial information, creation of commercial relations and the implementation of new projects on site; and (g) Purchases and acquisitions, negotiations and contracts, pricing, foreign trade, purchase order processing for companies to conduct their activities, among others, and any other activities required for its business.

**Direct and indirect interest of Echeverría Izquierdo S.A.:**  
100%

**Subscribed and paid-in capital as of December 31, 2024:**  
CLP\$10,000,000

**Board of Directors:**

Fernando Echeverría Vial (\*)  
Álvaro Izquierdo (\*)  
Bernardo Echeverría Vial (\*)  
Darío Barros Ramírez (\*)

**CEO:**

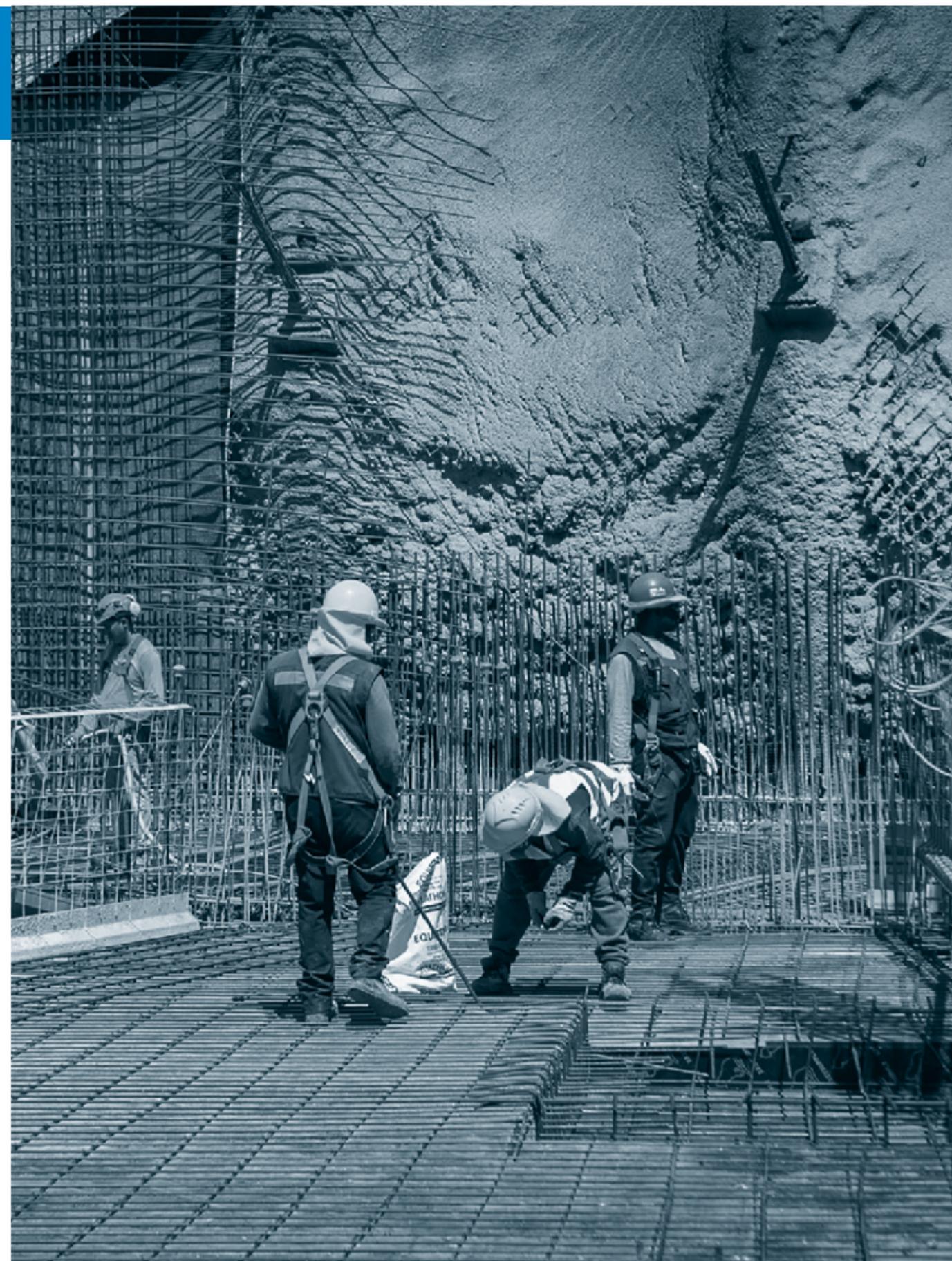
Pablo Ivelic Zulueta

**Positions in Echeverría Izquierdo S.A.:**

(\*) Director

**Commercial relationship with Echeverría Izquierdo S.A.:**  
Ownership relationship and service provider

**Percentage that the investment represents of all individual assets of the parent company:**  
0.06%





# 07

## SUMMARY FINANCIAL INFORMATION

## INDEPENDENT AUDITOR'S OPINION

TO THE SHAREHOLDERS AND  
DIRECTORS OF  
ECHEVERRÍA IZQUIERDO S.A.

### OPINION

We have audited the consolidated financial statements of Echeverría Izquierdo S.A. and subsidiaries that are comprised of the consolidated statements of financial position as of December 31, 2024 and 2023 and the pertinent consolidated statements of comprehensive income, of changes in equity and of cash flows for the years ending on those dates, and the pertinent notes to the consolidated financial statements.

In our opinion, based on our audits and the opinion of other auditors, the accompanying consolidated financial statements fairly present, in all material respects, the financial position of Echeverría Izquierdo S.A. and subsidiaries as of December 31, 2024 and 2023 and the results of their operations and cash flows for the years ending on those dates according to International Financial Reporting Standards issued by the International Accounting Standards Board.

We did not audit the financial statements of Inmobiliaria Isabel SpA, an owned and controlled subsidiary, whose financial statements show total assets that account, respectively, for 5.2% of total consolidated assets as of December 31, 2024 and 3.6% of total consolidated assets as of December 31, 2023.

We also did not audit the financial statements of associates Parés y Alvarez S.A. and Inmobiliaria La Castellana SpA. Those investments are shown under the equity interest method in the consolidated financial statements and represent KCLP\$6,784,224 of total assets as of December 31, 2024 and KCLP\$4,872,214 of total assets as of December 31, 2023, and accrued net profits of KCLP\$1,8703,924 and KCLP\$1,571,838 for the years ending on those dates. Nor did we audit the financial statements of associates Inmobiliaria SJS S.A. and Inmobiliaria Sur Treinta SpA as of December 31, 2023, which represented total assets of KCLP\$1,988,241 and accrued net profits of KCLP\$217,526 for the year ending on that date.

These financial statements as of December 31, 2024 and 2023 were audited by other auditors whose opinions we received and we base our opinion on the amounts shown for such subsidiary and associates solely on the opinions issued by those other auditors.

### BASIS FOR THE OPINION

We conduct our audits according to Generally Accepted Auditing Standards of Chile. Our responsibilities under those standards are described below, in the paragraphs in the section of this opinion entitled "Responsibilities of the auditor in the auditing of consolidated financial statements." Pursuant to the pertinent ethical requirements, we must be independent from Echeverría Izquierdo S.A. and subsidiaries in our auditing of the consolidated financial statements and fulfill the other ethical responsibilities in line with those requirements. We believe that the audit evidence we have obtained suffices and is appropriate to provide a basis for our audit opinion.

### MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Accounting Standards in the International Financial Reporting Standards issued by the International Accounting Standards Board. This responsibility includes designing, implementing and keeping the pertinent internal control for the preparation and fair presentation of consolidated financial statements that are free from material misstatements due to fraud or error.

In preparing the consolidated financial statements, Management is required to evaluate whether there are facts or circumstances that, taken as a whole, create a substantial doubt about the ability of Echeverría Izquierdo S.A. and subsidiaries to continue as an ongoing concern for at least twelve months following the end of the period being reported, but not limited to that period.

### RESPONSIBILITIES OF THE AUDITOR IN THE AUDITING OF CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain a reasonable assurance that the consolidated financial statements are, as a whole, free of material misrepresentations due to fraud or error and to issue our auditor's opinion. A reasonable assurance is a high, but not absolute, level of assurance that does not, therefore, guarantee that an audit made according to Generally Accepted Auditing Standards of Chile will always detect a material misrepresentation if it exists. The risk of not detecting a material misrepresentation due to fraud is greater than the risk of not detecting a material misrepresentation due to error as fraud may involve collusion, forgery, intentional omissions, concealment, inadequate representations or dispense with the controls by Management. A misrepresentation is considered material when it might, individually or in the aggregate, influence the judgment of a reasonable user based on these consolidated financial statements.

As part of an audit made according to Generally Accepted Auditing Standards of Chile, we:

- exercise our professional judgment and maintain our professional skepticism throughout the audit
- identify and assess the risks of material misrepresentations in the consolidated financial statements, due either to fraud or error. We design and implement audit procedures in response to those risks. Those EY Chile procedures include the examination, based on tests, of evidence of the amounts and disclosures in the consolidated financial statements
- gain an understanding of the internal control pertinent to an audit in order to devise audit procedures appropriate to the circumstances, but without the intent to express an opinion on the effectiveness of the internal control of Echeverría Izquierdo S.A. and subsidiaries. Consequently, we express no such opinion
- evaluate the appropriateness of the accounting policies used and the reasonableness of the material accounting estimations made by Management, and we evaluate the appropriateness of the general presentation of the consolidated financial statements
- conclude whether there are, in our opinion, facts or circumstances that, taken as a whole, create a substantial doubt about the ability of Echeverría Izquierdo S.A. and subsidiaries to continue as an ongoing concern for a reasonable period of time.

We are required to notify the individuals responsible for Corporate Governance of the date and scope planned for the audit and of the significant findings from the audit, among other matters, including any significant deficiency and major weakness in the internal control that we find during our audit.



Paula Castro C.  
EY Audit Ltda.

## ECHEVERRÍA IZQUIERDO S.A. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF DECEMBER 31, 2024 AND 2023  
(000's of pesos - KCLP\$)

ASSETS	NOTE	12/31/2024 KCLP\$	12/31/2023 KCLP\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	28,011,704	18,741,943
Trade receivables and other accounts receivable	7	194,469,985	188,964,421
Related-entity receivables	9	7,360,878	3,106,629
Inventories, current	10	107,193,587	140,871,612
Tax assets, current	12	12,203,837	9,514,447
<b>TOTAL CURRENT ASSETS</b>		<b>349,239,991</b>	<b>361,199,052</b>
<b>NON-CURRENT ASSETS</b>			
Other financial assets, non-current	8	3,120,505	2,261,913
Inventories, non-current	10	64,241,448	39,122,855
Investments using the equity method	13	12,636,577	10,463,095
Related-entity receivables, non-current	9	6,374,156	7,169,137
Property, plant and equipment	15	48,525,646	46,329,498
Goodwill	16	2,707,159	2,707,159
Intangible assets other than goodwill	17	4,082,235	3,969,781
Investment properties	18	30,852,030	23,289,225
Deferred tax assets	19	28,877,003	30,488,472
<b>TOTAL NON-CURRENT ASSETS</b>		<b>201,416,759</b>	<b>165,801,135</b>
<b>TOTAL ASSETS</b>		<b>550,656,750</b>	<b>527,000,187</b>

### CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF DECEMBER 31, 2024 AND 2023  
(000's of pesos - KCLP\$)

LIABILITIES AND EQUITY	NOTE	12/31/2024 KCLP\$	12/31/2023 KCLP\$
<b>CURRENT LIABILITIES</b>			
Other financial liabilities, current	20	138,643,257	161,770,291
Lease liabilities, current	21	5,645,736	4,646,787
Trade payables and other accounts payable	23	95,410,436	80,947,305
Related-entity payables	9	546,287	850,188
Current provisions	24	9,668,863	8,726,374
Tax liabilities, current	12	5,959,780	11,160,186
Other non-financial liabilities, current	22	57,233,896	54,889,537
<b>TOTAL CURRENT LIABILITIES</b>		<b>313,108,255</b>	<b>322,990,668</b>
<b>NON-CURRENT LIABILITIES</b>			
Other financial liabilities, non-current	20	48,047,473	28,558,946
Lease liabilities, non-current	21	7,392,211	4,238,073
Trade payables and other accounts payable	23	5,519,061	7,010,621
Related-entity payables	9	4,968,150	4,550,146
Non-current provisions	24	2,608,426	3,192,792
Deferred tax liabilities	19	4,583,127	5,305,393
Other non-financial liabilities, non-current	13-22	4,894,046	5,627,518
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>78,012,494</b>	<b>58,483,489</b>
<b>TOTAL LIABILITIES</b>		<b>391,120,749</b>	<b>381,474,157</b>
<b>EQUITY</b>			
Outstanding capital stock	25.1	79,573,735	79,573,735
Treasury stock	25.4	(757,275)	(766,234)
Other reserves	25.5	3,393,531	1,105,823
Retained earnings	25.3C	75,681,690	63,120,718
Equity attributable to owners of the controller		157,891,681	143,034,042
Non-controlling interests	29	1,644,320	2,491,988
<b>TOTAL EQUITY</b>		<b>159,536,001</b>	<b>145,526,030</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>550,656,750</b>	<b>527,000,187</b>

## ECHEVERRÍA IZQUIERDO S.A. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF INCOME

FOR THE YEARS ENDING DECEMBER 31, 2024 AND 2023  
(000's of pesos - KCLP\$)

CONSOLIDATED STATEMENT OF INCOME BY FUNCTION	NOTE	ACCUMULATED 1/1/2024 TO 12/31/2024 KCLP\$	ACCUMULATED 1/1/2023 TO 12/31/2023 KCLP\$
<b>STATEMENT OF INCOME</b>			
Revenue	27.1	538,828,295	568,792,649
Cost of sales	28.1	(475,095,948)	(512,947,150)
<b>GROSS MARGIN</b>		<b>63,732,347</b>	<b>55,845,499</b>
Administrative expenses	28.2	(24,647,802)	(24,971,280)
Other expenses	28.3	(2,209,865)	(2,826,113)
Finance income	28.4	1,274,771	358,223
Finance expenses	28.5	(14,125,877)	(15,744,402)
Profit (loss) from indexation units	28.6	(2,762,669)	(1,002,729)
Exchange differences	28.7	(412,937)	36,637
Other income	27.2	7,712,315	6,024,568
Earnings (loss) on share in associates and joint ventures	13	3,648,513	2,859,170
<b>PRE-TAX PROFIT</b>		<b>32,208,796</b>	<b>20,579,573</b>
Income tax gain (expense)	19	(7,207,781)	(2,772,315)
Profit on continuing operations		25,001,015	17,807,258
Profit on discontinued operations		-	-
Fiscal year profit		25,001,015	17,807,258
<b>PROFIT (LOSS) ATTRIBUTABLE TO:</b>			
Owners of the controller		25,121,944	17,757,735
Non-controlling interests		(120,929)	49,523
<b>FISCAL YEAR PROFIT</b>		<b>25,001,015</b>	<b>17,807,258</b>
<b>EARNINGS PER SHARE</b>			
<b>BASIC EARNINGS PER SHARE</b>			
Basic earnings (loss) per share in continuing operations, CLP\$/share	25.2	41,91	29,62
<b>DILUTED EARNINGS PER SHARE</b>			
Diluted earnings (loss) per share in continuing operations, CLP\$/share		41,91	29,62

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDING DECEMBER 31, 2024 AND 2023  
(000's of pesos - KCLP\$)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	ACCUMULATED 1/1/2024 TO 12/31/2024 KCLP\$	ACCUMULATED 1/1/2023 TO 12/31/2023 KCLP\$
Fiscal year profit	25,001,015	17,807,258
<b>COMPONENTS OF OTHER COMPREHENSIVE INCOME THAT WILL NOT BE RECLASSIFIED THROUGH PROFIT OR LOSS IN THE PERIOD, BEFORE TAXES</b>		
Earnings (losses) from cash flow hedges, before taxes	(173,450)	208,921
Earnings (losses) from translation differences, before taxes	2,428,471	853,900
<b>OTHER COMPONENTS OF OTHER COMPREHENSIVE INCOME, BEFORE TAXES</b>	<b>2,255,021</b>	<b>1,062,821</b>
Tax on earnings related to components of other income	36,875	(44,416)
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>27,292,911</b>	<b>18,825,663</b>
<b>COMPREHENSIVE PROFIT (LOSS) ATTRIBUTABLE TO:</b>		
Owners of the controller	27,413,840	18,776,140
Non-controlling interests	(120,929)	49,523
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>27,292,911</b>	<b>18,825,663</b>

## ECHEVERRÍA IZQUIERDO S.A. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDING DECEMBER 31, 2024 AND 2023  
(000's of pesos - KCLP\$)

CONSOLIDATED STATEMENT OF CASH FLOWS, DIRECT METHOD	NOTE	1/1/2024 TO 12/31/2024 KCLP\$	1/1/2023 TO 12/31/2023 KCLP\$
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Types of collections in operating activities			
Collections from the sale of goods and provision of services		732,366,797	655,819,169
Other collections in operating activities		2,647,351	5,729,639
Types of payments			
Payments to suppliers for the supply of goods and services		(465,027,597)	(358,477,146)
Payments to and for account of employees		(208,019,751)	(258,710,225)
Other payments in operating activities		(1,235,239)	(826,020)
Income taxes (paid) refunded		(4,642,695)	3,838,837
Other cash inflows (outflows)		639,865	970,304
Dividends paid	25.3	(8,880,604)	(5,675,966)
Dividends received	9.2	2,231,760	3,737,005
<b>NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>50,079,887</b>	<b>46,405,597</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Cash flows used in the purchase of non-controlling interests	9.2	-	(2,185,708)
Loans to related entities	9.2	(1,000)	(1,082,532)
Proceeds from the sale of property, plant and equipment		1,203,873	1,315,353
Purchases of property, plant and equipment		(4,620,744)	(2,879,216)
Interest received		401,377	358,223
Payments for other investment interests	13.A - 9.2	(1,401,534)	(1,985,479)
Collections from related entities	9.2	1,677,510	1,172,582
Other cash inflows (outflows)		2,055	-
<b>NET CASH FLOWS USED IN INVESTING ACTIVITIES</b>		<b>(2,738,463)</b>	<b>(5,286,777)</b>
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from loans	20.d	333,652,368	391,691,780
<b>TOTAL PROCEEDS FROM LOANS</b>		<b>333,652,368</b>	<b>391,691,780</b>
Payment of loans	20.d	(345,776,494)	(409,428,960)
Loans from related entities	9.2	508,231	3,414,005
Payments of loans to related entities	9.2	(393,999)	-
Interest paid	20.d-21.b	(20,018,124)	(19,830,362)
Right-of-use payment	21.b	(6,349,612)	(6,322,258)
Other cash inflows (outflows)		-	70,209
<b>TOTAL OTHER PROCEEDS FROM LOAN PAYMENTS</b>		<b>(372,029,998)</b>	<b>(432,097,366)</b>
<b>NET CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>(38,377,630)</b>	<b>(40,405,586)</b>
<b>EFFECTS OF THE VARIATION IN THE EXCHANGE RATE ON CASH AND CASH EQUIVALENTS</b>			
Effects of the variation in the exchange rate on cash and cash equivalents		305,967	(200,481)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>9,269,761</b>	<b>512,753</b>
Cash and cash equivalents at the start of the year		18,741,943	18,229,190
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FISCAL YEAR</b>	<b>6</b>	<b>28,011,704</b>	<b>18,741,943</b>

### CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE YEARS ENDING DECEMBER 31, 2024 AND 2023  
(000's of pesos - KCLP\$)

STATEMENTS OF CHANGES IN EQUITY	PAID-IN CAPITAL KCLP\$	PREMIUM ON STOCK ISSUE KCLP\$	TOTAL CAPITAL KCLP\$	TREASURY STOCK KCLP\$	RESERVES FOR TRANSLATION DIFFERENCES KCLP\$	CASH FLOW HEDGE RESERVES KCLP\$	OTHER MISCELLANEOUS RESERVES KCLP\$	TOTAL OTHER RESERVES KCLP\$	CUMULATIVE PROFIT (LOSS) KCLP\$	EQUITY ATTRIBUTABLE TO OWNERS OF THE CONTROLLER KCLP\$	NON-CONTROLLING INTERESTS KCLP\$	TOTAL EQUITY KCLP\$
<b>STARTING BALANCE AT 1/1/2024</b>	<b>50,932,947</b>	<b>28,640,788</b>	<b>79,573,735</b>	<b>(766,234)</b>	<b>1,441,700</b>	<b>153,456</b>	<b>(489,333)</b>	<b>1,105,823</b>	<b>63,120,718</b>	<b>143,034,042</b>	<b>2,491,988</b>	<b>145,526,030</b>
Fiscal year profit (loss)	-	-	-	-	-	(136,575)	-	2,291,896	25,121,944	25,121,944	(120,929)	25,001,015
Other comprehensive income	-	-	-	-	2,428,471	-	-	-	-	2,291,896	-	2,291,896
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,428,471</b>	<b>(136,575)</b>	<b>-</b>	<b>2,291,896</b>	<b>25,121,944</b>	<b>27,413,840</b>	<b>(120,929)</b>	<b>27,292,911</b>
Dividends	-	-	-	-	-	-	(4,188)	(4,188)	(12,560,972)	(12,560,972)	-	(12,560,972)
Increase (decrease) from transfers and other changes	-	-	-	8,959	-	-	-	(4,188)	-	4,771	(726,739)	(721,968)
<b>TOTAL CHANGES IN EQUITY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,959</b>	<b>2,428,471</b>	<b>(136,575)</b>	<b>(4,188)</b>	<b>2,287,708</b>	<b>12,560,972</b>	<b>14,857,639</b>	<b>(847,668)</b>	<b>14,009,971</b>
<b>FINAL BALANCE AT 12/31/2024</b>	<b>50,932,947</b>	<b>28,640,788</b>	<b>79,573,735</b>	<b>(757,275)</b>	<b>3,870,171</b>	<b>16,881</b>	<b>(493,521)</b>	<b>3,393,531</b>	<b>75,681,690</b>	<b>157,891,681</b>	<b>1,644,320</b>	<b>159,536,001</b>

STATEMENTS OF CHANGES IN EQUITY	PAID-IN CAPITAL KCLP\$	PREMIUM ON STOCK ISSUE KCLP\$	TOTAL CAPITAL KCLP\$	TREASURY STOCK KCLP\$	RESERVES FOR TRANSLATION DIFFERENCES KCLP\$	CASH FLOW HEDGE RESERVES KCLP\$	OTHER MISCELLANEOUS RESERVES KCLP\$	TOTAL OTHER RESERVES KCLP\$	CUMULATIVE PROFIT (LOSS) KCLP\$	EQUITY ATTRIBUTABLE TO OWNERS OF THE CONTROLLER KCLP\$	NON-CONTROLLING INTERESTS KCLP\$	TOTAL EQUITY KCLP\$
<b>STARTING BALANCE AT 1/1/2023</b>	<b>51,754,216</b>	<b>28,640,788</b>	<b>80,395,004</b>	<b>(1,587,503)</b>	<b>587,800</b>	<b>(11,049)</b>	<b>(769,497)</b>	<b>(192,746)</b>	<b>54,267,991</b>	<b>132,882,746</b>	<b>4,604,555</b>	<b>137,487,301</b>
Fiscal year profit (loss)	-	-	-	-	853,900	164,505	-	1,018,405	17,757,735	17,757,735	49,523	17,807,258
Other comprehensive income	-	-	-	-	-	-	-	-	-	1,018,405	-	1,018,405
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>853,900</b>	<b>164,505</b>	<b>-</b>	<b>1,018,405</b>	<b>17,757,735</b>	<b>18,776,140</b>	<b>49,523</b>	<b>18,825,663</b>
Increase (decrease) due to other distributions to owners	-	-	-	-	-	-	-	-	-	-	(2,185,584)	(2,185,584)
Dividends	-	-	-	-	-	-	(8,878,868)	(8,878,868)	-	(8,878,868)	-	(8,878,868)
Decrease due to purchase of treasury stock	(821,269)	-	(821,269)	821,269	-	-	-	-	-	-	-	-
Increase (decrease) from transfers and other changes	-	-	-	-	-	-	280,164	280,164	(26,140)	254,024	23,494	277,518
<b>TOTAL CHANGES IN EQUITY</b>	<b>(821,269)</b>	<b>-</b>	<b>(821,269)</b>	<b>821,269</b>	<b>853,900</b>	<b>164,505</b>	<b>280,164</b>	<b>1,298,569</b>	<b>8,852,727</b>	<b>10,151,296</b>	<b>(2,112,567)</b>	<b>8,038,729</b>
<b>FINAL BALANCE AT 12/31/2023</b>	<b>50,932,947</b>	<b>28,640,788</b>	<b>79,573,735</b>	<b>(766,234)</b>	<b>1,441,700</b>	<b>153,456</b>	<b>(489,333)</b>	<b>1,105,823</b>	<b>63,120,718</b>	<b>143,034,042</b>	<b>2,491,988</b>	<b>145,526,030</b>

## ECHEVERRÍA IZQUIERDO S.A. STATEMENT OF LIABILITY

The undersigned Directors and Chief Executive Officer of Echeverría Izquierdo S.A., as applicable, declare under oath that the information contained in the 2024 Annual Report of Echeverría Izquierdo S.A. is true.

This statement is made in compliance with Circular 1924 of the Financial Market Commission

Santiago, March 6, 2025.



**FERNANDO ECHEVERRÍA VIAL**  
Chairman  
TAX I.D: 6.065.433-6



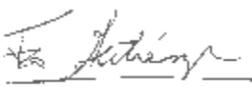
**ÁLVARO IZQUIERDWACHHOLTZ**  
Director  
TAX I.D: 6.686.307-7



**DARÍO BARROS RAMÍREZ**  
Director  
TAX I.D: 4.599.313-2



**BERNARDO ECHEVERRÍA VIAL**  
Director  
TAX I.D: 6.638.550-7



**FRANCISCO GUTIÉRREZ PHILIPPI**  
Director  
TAX I.D: 7.031.728-1



**MARCELO AWAD AWAD**  
Director  
TAX I.D: 6.374.984-2



**PABLO IVELIC ZULUETA**  
CEO  
TAX I.D: 10.689.120-6



**ANDREA REPETTO LISBOA**  
Director  
TAX I.D: 8.795.355-6

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**ECHEVERRIA  
IZQUIERDO**